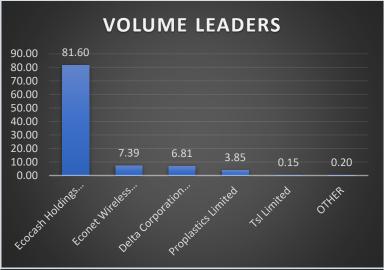


TODAY'S GAINERS	PRICE (ZiG :	% CHANGE
Econet Wireless Zimbabwe Limited	2.8076	2.45
Mashonaland Holdings Limited	1.0725	1.18
Proplastics Limited	0.8592	1.08
Riozim Limited	0.8025	0.32
Nmbz Holdings Limited	3.7025	0.07

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.1318	14.45
Zimre Holdings Limited	0.3354	4.18
Ok Zimbabwe Limited	0.3405	2.71
Dairibord Holdings Limited	1.7000	0.56
Ecocash Holdings Zimbabwe Limited	0.1300	0.38

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,496,536,424	0.17
Turnover ZWL \$	39,051,056	18.14
Foreign buys ZWL \$	1,457,296.10	-
Foreign sales ZWL \$	3,196,570.00	81.39
Volume	30,692,000	138.32





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	195.00	0.26
ZSE 10	188.70	0.34
ZSE-Agriculture	191.38	0.04
Mid-Cap	241.31	0.04

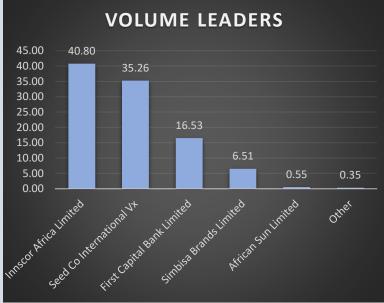
# ZSE extend gains in the penultimate session...

ZSE market extended gains in the penultimate session of the week as the All-Share Index rose by 0.26% to settle at 195.00pts despite liquidity challenges obtaining across the board. The Blue-Chip Index charged 0.34% to 188.70pts mainly anchored by gains in Econet. The Mid Cap rose by 0.04% to 241.31pts while, on the contrary the Agriculture Index retreated 0.04% to 191.38pts. Telecommunications giant Econet headlined the gainers list of the day on a 2.45% increase to close at a VWAP \$2.8076 with Mash Holdings trailing behind on a 1.18% gain to \$1.0725. Packaging company Proplastics added 1.08% to \$0.8592 while, mining concern Riozim edged up 0.32% to \$0.8025, following news about the company managing to temporarily fend off the attachment of its assets due to debts. Nmbz capped the top 5 performers of the day on a 0.07% rise to end at \$3.7025. Partially weighing down the markets was Zimpapers that plummeted 14.45% to \$0.1318 as scrappy 400 shares traded in the name while, Zimre Holdings lost 4.18% to close at \$0.3354. Retailer OkZim slipped 2.71% to \$0.3405 as dairy producer Dairibord shed 0.56% to close at \$1.7000. Ecocash capped the top five worst performers of the day on 0.38% descend to end at \$0.1300.

Activity aggregates were mixed in the session as volume traded increased by 138.32% to 30.69m while, turnover declined 18.14% to \$39.05m. Activity was mainly confined in Ecocash that contributed 81.60% of the aggregate traded. Delta and Econet drove the turnover aggregates of the day as the duo claimed a combined 88.40% of the total traded. The Tigere REIT inched up 4.33% to \$1.2729 on 4,941 units while, Revitus REIT added 0.14% to \$0.5533. In the ETF category, no price movements were recorded as Datvest MCS traded 10,000 units at \$0.0300.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0335	7.72
Padenga Holdings Ltd	0.2610	3.98
First Capital Bank Limited	0.0491	1.24
Innscor Africa Limited	0.4731	0.13
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0198 1.	
Simbisa Brands Limited	0.3149	0.03
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,162,815,638	0.91
Turnover USD\$	214,884.76	32.14
Volume	750,762	20.14





INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.49	1.01

#### VFEX reverses prior sessions' losses...

The VFEX market rebounded in Thursday's trades as the All Share firmed up 1.01% to 108.49pts. Hotelier African sun led the gainers of the day on a 7.72% uplift to close at \$0.0335 while, Padenga Holding trailed behind on a 3.98% increase to end pegged at \$0.2610. First Capital Bank ticked up 1.24% to \$0.0491 while, Innscor advanced 0.13% to \$0.4731. On the losing side was Zimplow Holdings that shed 1.00% to close at \$0.0198 as fast foods group Simbisa dropped 0.03% to \$0.3149.

Activity aggregates were depressed in the session as turnover traded fell by 32.14% to \$214,884.76 while, volume traded declined by 20.14% to 750,762 shares. The threesome of Innscor, SeedCo Internation and First Capital Bank drove the activity aggregates as they contributed a combined 92.59% of the volume traded and 96.95% of the value traded.



#### **OMZIL Price**

Price (VWAP ZWG\$)	<u>Last Price (ZWG\$)</u>	% Change	<u>Traded Volume</u>	<u>Turnover</u>
4.0000	4.0000		-	-

#### **Dividend Monitor**

COUNTER	<u>EX-DIV</u>	<u>RATE</u>	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
DELTA BEVERAGES	05.06.2025	\$0.023	18.06.2025

#### **Upcoming Events**

COMPANY	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

#### **Cautionaries**

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
rsl.	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.

