



EFE RESEARCH – MARKET COMMENT

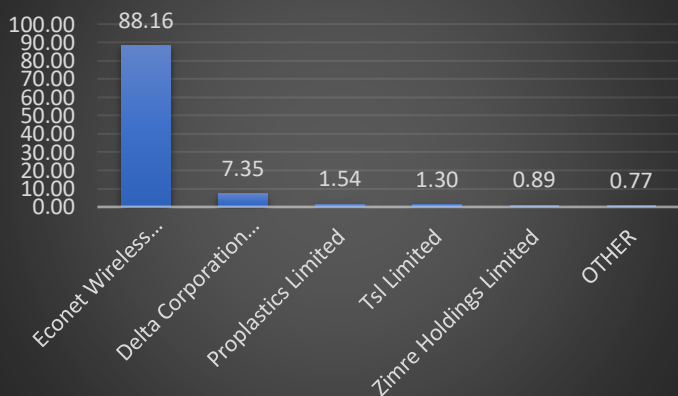
15.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	0.8400	2.44
Hippo Valley Estates Limited	8.0305	0.38
Delta Corporation Limited	13.4219	0.16
Dairibord Holdings Limited	1.7250	0.15
Econet Wireless Zimbabwe Limited	2.7354	0.10

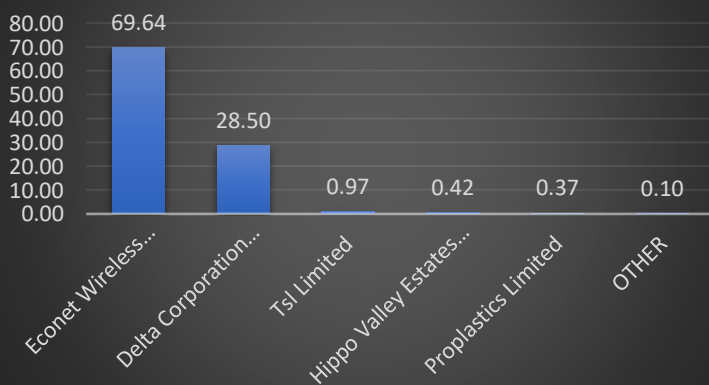
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
First Mutual Holdings Limited	3.4000	15.00
General Beltings Holdings Limited	0.1000	9.09
Starafriacorporation Limited	0.0306	2.87
Ecocash Holdings Zimbabwe Limited	0.1303	2.73
Zimre Holdings Limited	0.2502	1.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,053,924,252	0.72
Turnover ZWL \$	39,443,250	56.46
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	-	0.00
Volume	11,389,900	50.52

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	193.29	0.67
ZSE 10	186.71	0.90
ZSE-Agriculture	201.85	0.08
Mid-Cap	240.43	0.01

ZSE subdued in mid-month session...

The ZSE market remained subdued in mid-month session as the mainstream All Share Index declined 0.67% to end at 193.299pts. The ZSE Top Ten Index retreated 0.90% to close at 186.71pts. The ZSE Agriculture Index and the Mid cap Index rose 0.08% and 0.01% to close at \$201.85pts and 240.43pts apiece. First Mutual Holdings was the top laggard of the day as it succumbed 15.00% to \$3.4000 while, General Beltings dropped 9.09% to \$0.1000. Star Africa tumbled 2.87% to \$0.0306 as Ecocash dropped 2.73% to end at \$0.1303. Zimre Holdings capped the top five fallers of the day on a 1.11% decline to \$0.2502. Proplastics led the gainers of the day after a 2.44% rise that took it to \$0.8400. Hippo gained 0.38% to \$8.0305 while, beverages concern Delta ticked up 0.16% to \$13.4219. Milk processor Dairibord improved 0.15% to \$1.7250 while, Econet completed the top five winners of the day on a 0.10% uplift to \$2.7354.

Gainers and fallers of the day were equally distributed at six apiece. Foreign inflows stood at \$71,831.30 while, outflows amounted to \$22.21m as the market closed with a net outflow position of \$22.14m. Volumes charged 50.52% to 11.39m as turnover surged 56.46% to \$39.44m. Econet and Delta claimed a combined 95.51% of the volume aggregate and 98.14% of turnover. The Datvest ETF traded 555 units at a stable price of \$0.0300. The Tigere REIT grew 0.79% to close at \$1.2100 on 1,787 units.



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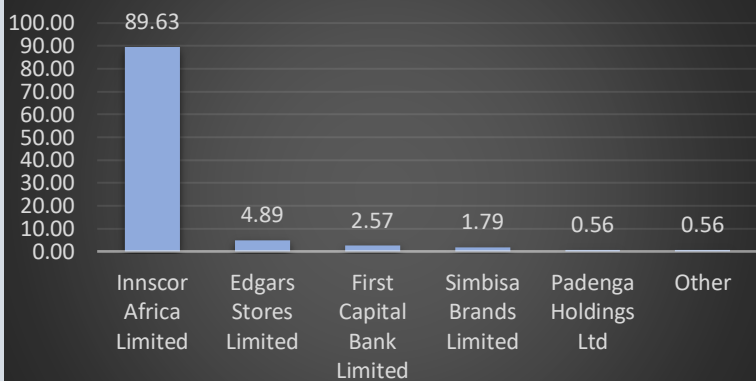
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2800	11.42
Edgars Stores Limited	0.0139	6.92
Simbisa Brands Limited	0.3162	1.77
African Sun Limited	0.0346	0.58

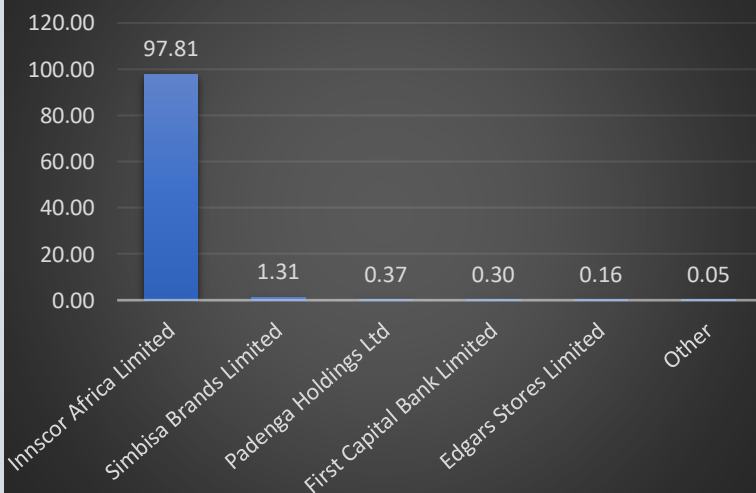
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.1853	2.22
First Capital Bank Limited	0.0506	0.98
Innscor Africa Limited	0.4701	0.30

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,177,835,876	1.42
Turnover USD\$	270,415.47	236.01
Volume	627,799	90.02

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	110.23	1.91

Innscor highlights the VFEX...

Innscor highlighted the VFEX as 562,699 shares worth \$264,498.44 exchanged hands. The conglomerate accounted for 89.63% of the total volumes traded and 97.81% of turnover. Volumes soared 90.02% to 627,799 shares while, turnover ballooned 236.01% to \$270,415.47.

Padenga headlined the gainers of the day as it notched up 11.42% to \$0.2800. Trailing was Edgars that edged up 6.92% to \$0.0139 while, Simbisa rallied 1.77% to \$0.3162. African Sun gained 0.58% to end the day at \$0.0346. SeedCo International shed 2.22% to \$0.1853 as First Capital dropped 0.98% to \$0.0506. Innscor parred off 0.30% to close the day at \$0.4701. The VFEX All Share Index put on 1.91% to close at 110.23pts.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
DELTA BEVERAGES	05.06.2025	\$0.023	18.06.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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