



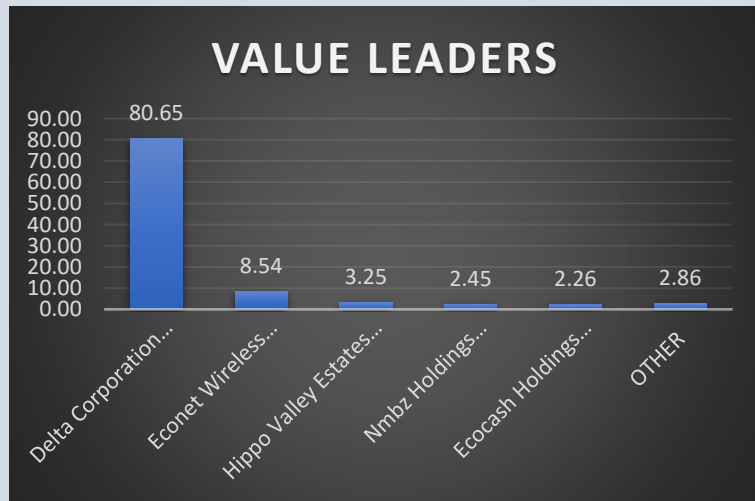
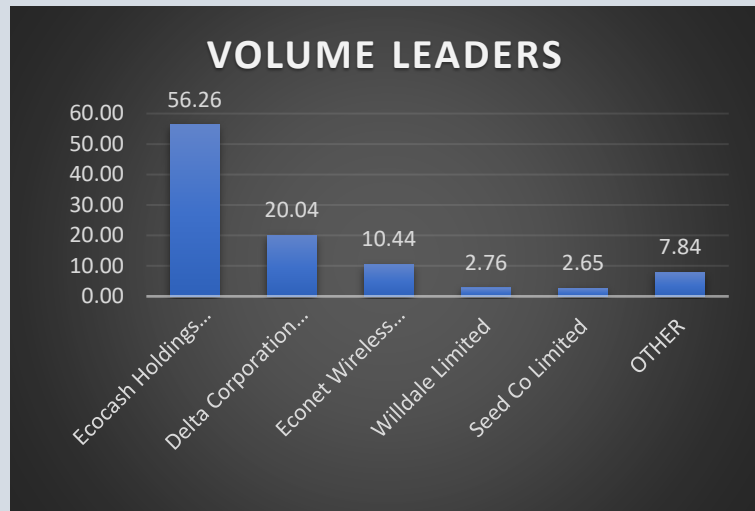
EFE RESEARCH – MARKET COMMENT

13.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	7.9100	11.63
Seed Co Limited	2.7500	8.70
Tanganda Tea Company Limited	0.8709	2.21
Ecocash Holdings Zimbabwe Limited	0.1335	0.73
Starafriacorporation Limited	0.0312	0.63

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.1800	0.18
Ok Zimbabwe Limited	0.3195	0.16
Delta Corporation Limited	13.4006	0.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,464,370,088	0.88
Turnover ZWL \$	12,542,724	249.95
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	-	-
Volume	3,766,400	488.50



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	194.57	0.87
ZSE 10	189.12	0.98
ZSE-Agriculture	204.71	0.75
Mid-Cap	237.60	0.53

ZSE in meagre gains...

The market recorded meagre gains in Tuesday's session as gains in selected heavies kept the market afloat. The mainstream All Share Index grew 0.87% to close at 194.57pts while, the ZSE Top Ten Index rose 0.98% to 189.12pts. The ZSE agriculture Index gained 0.75% to 204.71pts as the Mid cap Index gained 0.53% to end at 237.60pts. Banking group CBZ surged 11.63% to \$7.9100 while, SeedCo Limited edged up 8.70% to \$2.7500. Tea company Tanganda added 2.21% to settle at \$0.8709 as Ecocash reversed prior session losses as it edged up 0.73% to \$0.1335. Star Africa capped the top five risers of the day on a 0.63% uplift to \$0.0312. Leading the fallers of the day was Zimpapers that declined 0.18% to \$0.1800, trailed by OKZIM that shed 0.16% to \$0.3195. Beverages company Delta was 0.12% weaker at \$13.4006. A positive market breadth of six was registered in the session as nine counters gained against three which faltered.

Volume of shares traded ballooned 488.50% to 3.77m to yield a turnover of \$12.54m representing a 249.95% surge from prior session. Top volume drivers of the day were Ecocash (56.26%), Delta (20.04%) and Econet (10.44%). Delta claimed a hefty 80.65% of the total value traded leaving the other counters scrambling for 19.35% of the total traded. The Datvest MCS was stable at \$0.0300 on 3,900 units. The Tigere REIT ticked up 1.12% to close at \$1.1831 as 37,731 units exchanged hands.



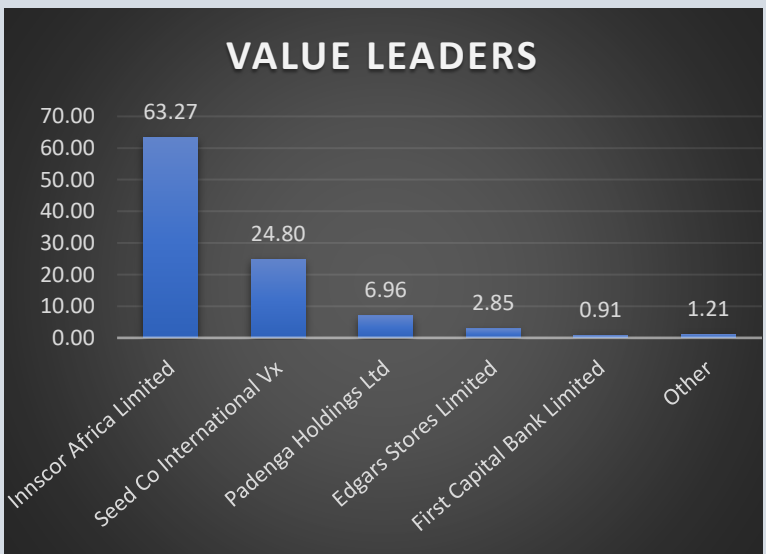
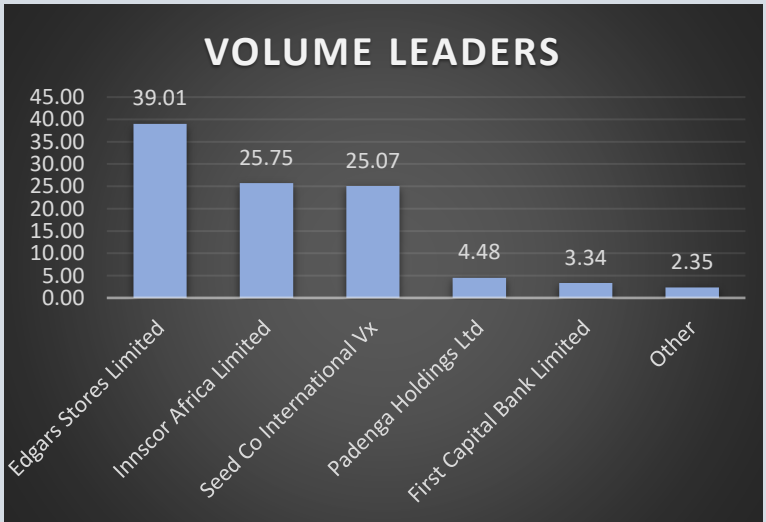
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3232	3.76
First Capital Bank Limited	0.0521	0.97
Edgars Stores Limited	0.0140	0.72
Innscor Africa Limited	0.4706	0.02

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0190	14.09
Seed Co International Vx	0.1895	5.25
Axia Corporation Limited	0.0800	4.53
African Sun Limited	0.0348	0.85
Padenga Holdings Ltd	0.2970	0.70

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,195,610,888	0.03
Turnover USD\$	159,696.02	4283.83
Volume	833,899	5942.75



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	112.13	0.03

VFEX declines further...

The VFEX All Share Index retreated 0.03% to close at 112.13pts. Zimplot led the laggards of the day on a 14.09% slid to \$0.0190 while, SeedCo International trimmed 5.25% to \$0.1895. Axia gave up 4.53% to \$0.0800 as African Sun parred off 0.85% to \$0.0348. Padenga lost 0.70% to close the day at \$0.2970. On the upside was Simbisa that ticked up 3.76% to \$0.3232 while, First Capital extended 0.97% to \$0.0521. Edgars went up 0.72% to \$0.0140 while, Innscor rose 0.02% to \$0.4706.

Volumes traded swelled 5942.75% to 833,899 shares while, turnover jumped 4283.83% to \$159,696.02. Edgars, Innscor and SeedCo claimed a combined 89.83% of the volume aggregate. Innscor and SeedCo anchored the value aggregate as they claimed 63.27% and 24.80% respectively.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025
MASIMBA	17.04.2025	USD0.0015 & ZIG \$0.0171	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.

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