



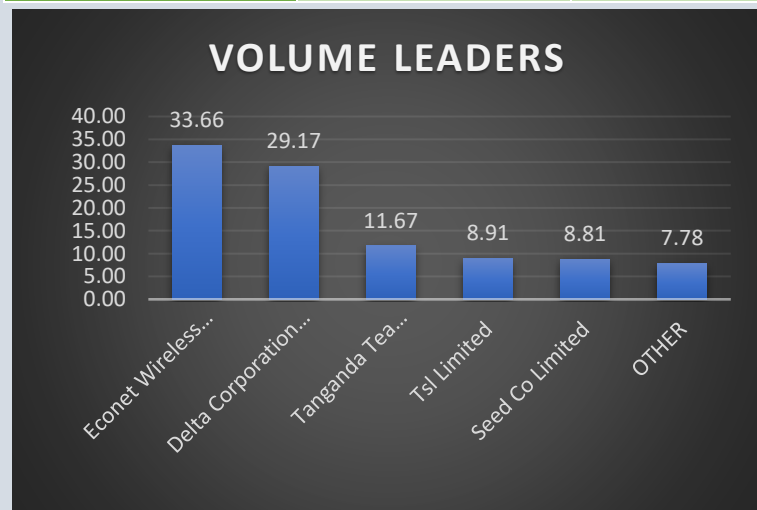
EFE RESEARCH – MARKET COMMENT

12.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nampak Zimbabwe Limited	1.0995	9.95
Zimre Holdings Limited	0.2200	2.80
Econet Wireless Zimbabwe Limited	2.7192	0.60
Starafriacorporation Limited	0.0310	0.32
Tanganda Tea Company Limited	0.8521	0.18

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.1803	7.52
Ecocash Holdings Zimbabwe Limited	0.1325	0.73
Cbz Holdings Limited	7.0857	0.55
Delta Corporation Limited	13.4169	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,982,112,390	0.13
Turnover ZWL \$	3,584,137	91.53
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	-	100.00
Volume	640,000	94.14



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	192.90	0.13
ZSE 10	187.29	0.02
ZSE-Agriculture	203.18	0.03
Mid-Cap	236.35	0.58

ZSE rebounds in Monday's session...

The ZSE recorded marginal gains in the week opening session as the primary All Share Index rose 0.13% to 192.90pts. The Agriculture Index added 0.03% to 203.18pts while, the Mid Cap Index firmed up 0.58% to 236.35pts. Contrastingly, the Blue-Chip Index eased 0.02% to end at 187.29pts. Nampak headlined the top performers of the day on a 9.95% jump to \$1.0995, followed by Zimre Holdings Limited that charged 2.80% to \$0.2200. Telecoms giant Econet ticked up 0.60% to close at \$2.7192 while, Star Africa edged up 0.32% to \$0.0310. Tea producer Tanganda capped the top five performers of the day on a 0.18% lift to end the day pegged at \$0.8521. Trading in the negative territory was Zimpapers that slipped 7.52% to \$0.1803 while, Ecocash trimmed 0.73% to \$0.1325. Banking group CBZ Holdings parred off 0.55% to \$7.0857 while, beverages giant Delta completed the fallers of the day on a 0.10% retreat to end the day pegged at \$13.4169. The market closed with a positive breadth of two as six counters recorded gains against four that faltered.

Activity aggregates were depressed in the session as total volume traded declined 94.14% to 640,000 shares while, turnover dropped 91.53% to \$3.58m. Top volume drivers of the day were Econet (33.66%), Delta (29.17%) and Tanganda (11.67%). Delta and Econet were the top value drivers of the day as they contributed 69.89% and 16.34% respectively. The Datvest ETF was stable at \$0.0300 on 10,450 units. The Tigere REIT inched up 0.36% to end the day pegged at \$1.1700 as 5.07m shares exchanged hands in the name.



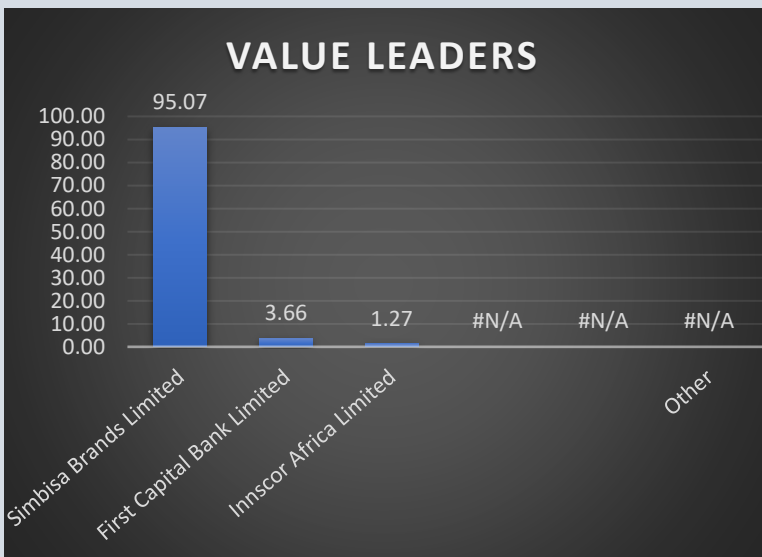
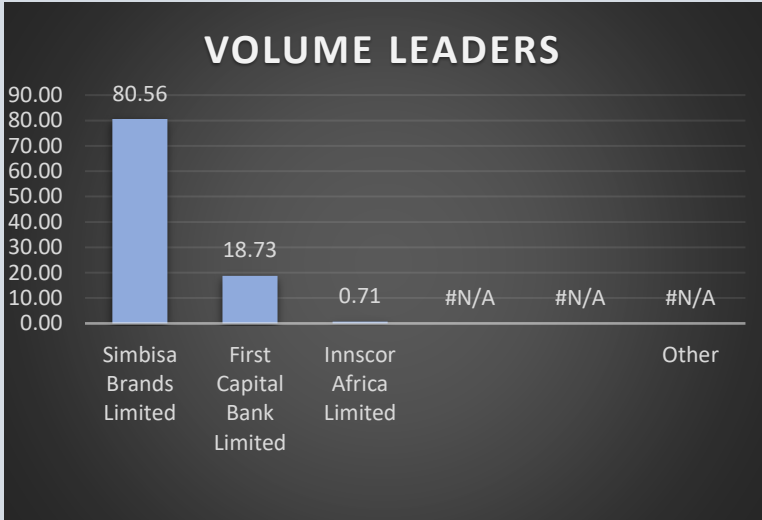
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3115	3.77
First Capital Bank Limited	0.0516	1.34

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,195,294,136	0.70
Turnover USD\$	3,642.84	19.20
Volume	13,800	33.20



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	112.16	0.64

VFEX extends losses into new week...

The VFEX market extended losses into the new week as the All-Share Index fell 0.64% to 112.16pts. Fast foods group Simbisa dropped 3.77% to settle at \$0.3115 while, banking group First Capital tumbled 1.34% to \$0.0516.

Activity aggregates were depressed in the session as volumes plummeted 33.20% to 13,800 shares while, turnover succumbed 19.20% to \$3,642.84. Volume drivers of the day were Padenga (80.56%) and First Capital Bank (18.73%). Simbisa anchored today's turnover after contributing 95.07% to the total.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025
MASIMBA	17.04.2025	USD0.0015 & ZIG \$0.0171	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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