

ZSE sustains gains into the second week of May...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	191.17	192.65	1.48	0.77	11.46
Industrial	191.03	192.51	1.48	0.77	11.44
Top 10	185.42	187.32	1.90	1.03	12.97
Mid Cap	234.95	234.98	0.03	0.01	3.24

The ZSE market maintained gains into the second week of the month, mainly anchored by gains in heavy cap counters. The All-Share Index advanced 0.77% to close at 192.65pts while, the segregated Industrials edged up 0.77% to 192.51pts. The Blue-Chip Index was 1.03% firmer at 187.32pts while, the Mid Cap Index added a negligible 0.01% to close at 234.98pts. Elsewhere, Zimbabwe's gold deliveries for April 2025 surged to about 3.9 tonnes, a 62.5% increase from the 2.4 tonnes recorded during the same month last year.

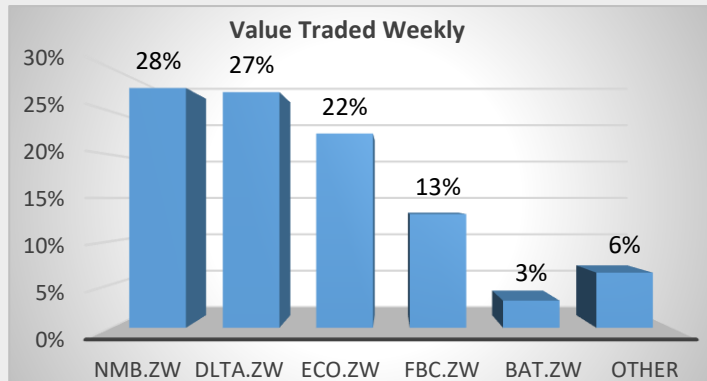
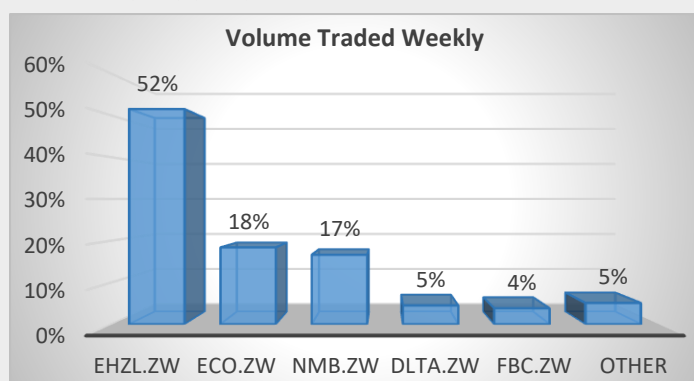
RISERS	PRICE(ZiG\$)	% Change
SACL.ZW	0.0309	54.69
ZIMR.ZW	0.2140	22.11
BAT.ZW	139.0000	20.57
ARIS.ZW	0.0500	10.86
MASH.ZW	0.9258	2.87
EHZL.ZW	0.1335	2.75
DLTA.ZW	13.4303	1.98
CBZ.ZW	7.1250	1.78
FBC.ZW	7.6000	0.80
RIOZ.ZW	0.8000	0.63

Small cap counter Star Africa led the risers of the day on 54.69% rise that took it to \$0.0309, albeit it closing well offered. Zimre Holdings Limited followed on a 22.11% jump that took it to \$0.2140 while, tobacco processor BAT ticked up 20.57% to \$139.0000. Ariston was 10.86% higher at \$0.0500 on retail demand while, Mashonaland Holdings Limited rose 2.87% to \$0.9258. Ecocash Holdings was 2.75% firmer at \$0.1335 while, top capitalised counter Delta Corporation added 1.98% week on week to settle at \$13.4303. Banking group CBZ was 1.78% up to close at \$7.1250 with FBC Holdings ticking up 0.80% to settle at \$7.6000. RioZim completed the top ten risers' list of the week after a 0.63% lift to close at \$0.8000.

FALLERS	PRICE(ZiG)	% Change
NPKZ.ZW	1.0000	13.01
ARTD.ZW	0.1966	11.26
ECO.ZW	2.7029	9.42
OKZ.ZW	0.3200	7.25
TANG.ZW	0.8506	0.74
HIPO.ZW	7.9900	0.13
DZL.ZW	1.7225	0.06
NMB.ZW	3.7000	0.00

Packaging group Nampak headlined the losers' pack of the week on a 13.01% drop to \$1.0000 as Art Corporation followed on a 11.26% plunge that took the conglomerate to \$0.1966. Econet Wireless Holdings was 9.42% lower at \$2.7029 with retailer OKZIM retreating 7.25% to \$0.3200 on waning demand. Tea producer Tanganda rose 0.74% to close at \$0.8506. Hippo Valley Estates eased 0.13% to \$7.9900 while, Dairibord lost 0.06% during the week as it settled at \$1.7225. Overall, ten counters traded in the positive during the week against fourteen fallers to leave the market with a negative breadth

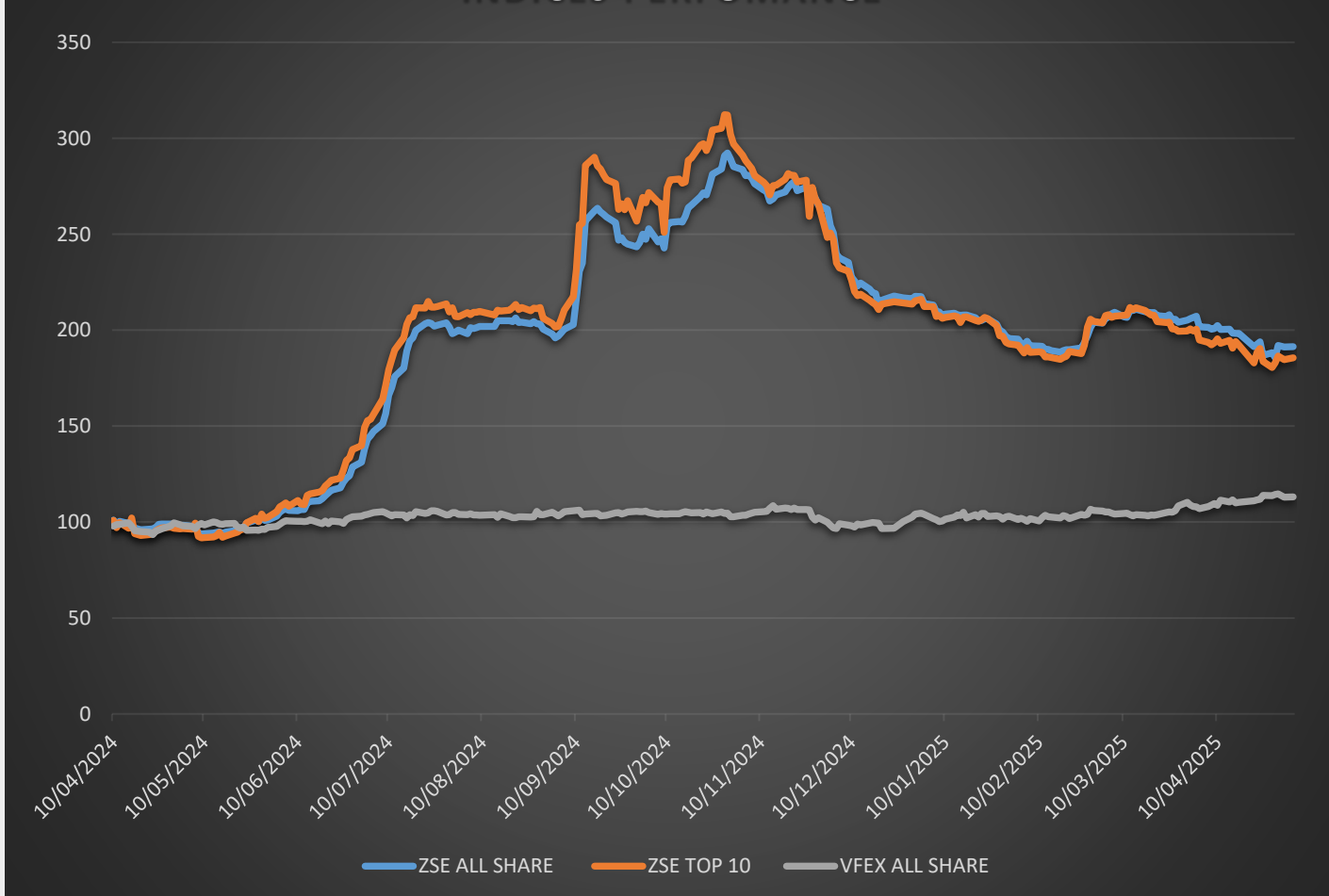
Activity aggregates mixed in the week under review...



	Previous	Current	Change	%Change
Values	34,324,968.62	47,379,914.00	13,054,945.38	38.03
Volumes	14,929,300	11,054,100	3,875,200	25.96

Activity aggregates closed the week mixed as reflected in volumes that went up 25.96% to 11.05m shares while value outturn went up 38.03% to \$47.38m. Ecocash emerged as the top volume contributor claiming 52% while, the trio of NMB, Delta, Econet and FBC anchored the value aggregates claiming 28%, 27%, 22% and 13% in that order.

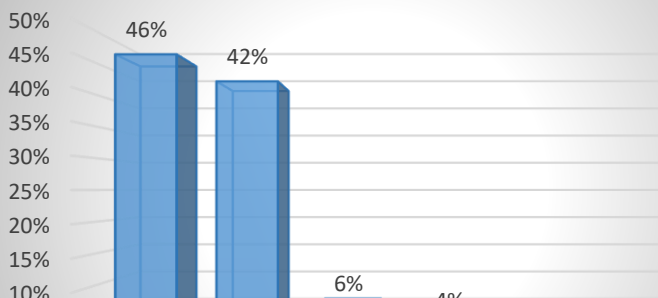
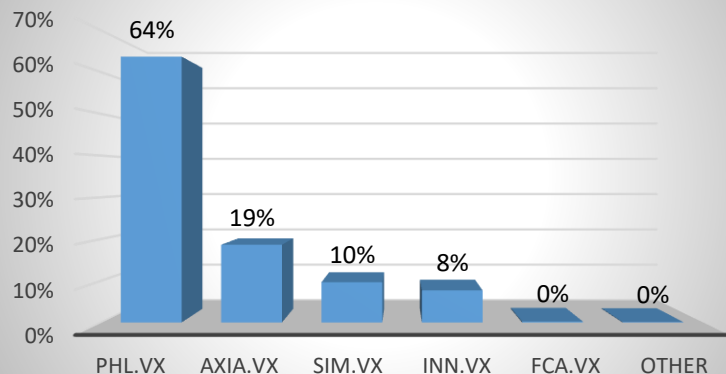
INDICES PERFORMANCE



RISERS	PRICE (US\$)	% Change
ZIMW.VX	0.0220	28.66
AXIA.VX	0.0838	10.55
FCA.VX	0.0523	8.96
SIM.VX	0.3237	3.02

LOSERS	PRICE	% Change
PHL.VX	0.2991	6.56
SCIL.VX	0.2000	4.99
ASUN.VX	0.0351	2.50
EDGR.VX	0.0139	0.71
INN.VX	0.4705	0.21

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	804,115.24	2.59
Volumes	3,688,211	32.33

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	112.88	0.06	8.45

VFEX in marginal losses...

The VFEX All-Share Index lost 0.06% to end at 112.88pts. Padenga led the laggards of the week on a 6.56% drop to \$0.2991, followed by seed producer SeedCo that slipped 4.99% to \$0.2000. Hotelier African Sun trimmed 2.50% to close at \$0.0351 while, apparel retailer Edgars eased 0.71% to \$0.0139. Conglomerate Innscor capped the worst performers of the week on a 0.21% retreat to \$0.4705.

Activity aggregates declined in the week as volume of shares traded fell 32.33% to 3.69m shares while, turnover shed 2.59% to \$804,115.24. Top volume drivers of the week were Padenga (46%) and Axia (42%) and Simbisa. Padenga and Axia anchored the value aggregate with respective contributions of 64% and 19% respectively.

NEWS

OK Zimbabwe has revealed that discussions to raise US\$30 million are now at an advanced stage, as the retailer moves to rescue its operations.

[OK says US\\$30m capital raise at advanced stage -Newsday Zimbabwe](#)

HOSPITALITY firm, African Sun Limited (ASL), has set June 30 this year for finalising the sale of the iconic Monomotapa Hotel, which its financial statements for the year ended December 31, 2024, estimate to be worth nearly US\$15 million.

[African Sun to offload US\\$15m hotel by June 30 -Newsday Zimbabwe](#)

PLASTIC pipes and fittings manufacturer, Proplastics Limited, has recorded an erosion in the competitiveness of its products after the central bank raised its forex retention level by 5% on export proceeds.

[Proplastics bemoans export retention threshold -Newsday Zimbabwe](#)

Real estate concern, First Mutual Properties (FMP), recorded a loss of US\$57,28 million in the financial year ended December 31, 2024, due to a fair value adjustment loss of US\$52,57 million on its investment properties.

[First Mutual Properties records US\\$57,28m loss in FY24 -Newsday Zimbabwe](#)

CBZ Holdings (CBZ) sustained adequate liquidity levels during the first quarter ended March 31, 2025 thanks to robust deposits mobilisation efforts. The country's largest bank by assets and deposits, closed the quarter with a total deposit base of ZiG26,8 billion.

[Solid deposits fortify CBZ liquidity position - The Financial Gazette](#)

FIRST Capital Bank (FCB)'s business transformation is set to unlock US\$14 million in dividends for the 2024 financial year after its board proposed a final dividend declaration of 0,315 cents per share. This will bring the bank's total dividend for the year ended December 31, 2024 to 0,661 cents per share.

[FCB transformation unlocks US\\$14mIn dividend - The Financial Gazette](#)

TURNALL Holdings (Turnall) expects the ongoing retooling exercise at its factories and cost-containment initiatives to spring the business back to profitability in the near term. The Zimbabwe Stock Exchange (ZSE)-listed fibre cement roofing material maker has been struggling for competitiveness due to aging machinery.

[Turnall optimistic of return to profitability - The Financial Gazette](#)

ZIMRE Holdings Limited (ZHL) says it will continue prioritising sustainability-driven investments under its Environmental, Social, and Governance (ESG) initiatives. Companies listed on the Zimbabwe Stock Exchange (ZSE) and the Victoria Falls Stock Exchange (VFEX) have been reporting on their ESG initiatives as part of their financial disclosures since January 2024.

[ZHL prioritises ESG investments - The Financial Gazette](#)

INVICTUS ENERGY is forging ahead with expanding its exploration footprint in Zimbabwe's Cabora Bassa basin with Musuma-1 next in line for its high-impact exploration for gas-conMusuma-1 will be the first high-impact exploration well drilled outside the Mukuyu discovery area, targeting a new play type and potentially unlocking further significant gas resources.

[Invictus expands its exploration footprint - The Financial Gazette](#)



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