



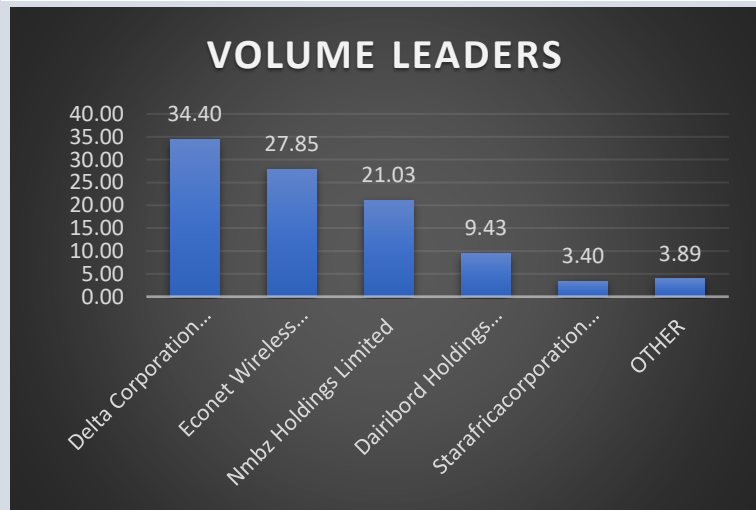
EFE RESEARCH – MARKET COMMENT

08.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0277	18.24
Zimre Holdings Limited	0.2140	14.64
Ariston Holdings Limited	0.0503	11.72
Cbz Holdings Limited	7.5000	6.53
Delta Corporation Limited	13.4908	0.68

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.1336	1.17
Hippo Valley Estates Limited	7.9900	0.12
Econet Wireless Zimbabwe Limited	2.7568	0.06
Nmbz Holdings Limited	3.7000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	55,014,223,781	0.79
Turnover ZWL \$	3,884,709	138.87
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	602,492.10	37.22
Volume	599,200	27.98



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	192.94	0.63
ZSE 10	187.47	0.82
ZSE-Agriculture	194.78	0.09
Mid-Cap	235.86	0.07

ZSE rebounds in Thursday session...

The ZSE market rebounded in Thursday's session as the All-Share Index rose 0.63% to 192.94pts while, the Top ten Index edged up 0.82% to 187.47pts. The Agriculture Index improved 0.09% to 194.78pts while, the Mid Cap Index added 0.07% to 235.86pts. Star Africa headlined the gainers' list on a 18.24% jump to close at \$0.0227 while, Zimre Holdings Limited trailed behind after gaining 14.64% to \$0.2140. Ariston Holdings grew 11.72% to \$0.0503 while, banking group CBZ Holdings soared 6.53% to end at \$7.5000. Beverages manufacturer Delta capped the top five winners of the day as it rose 0.68% to \$13.4908. Trading in the negative was Ecocash that dropped 1.17% to \$0.1336 while, Hippo Valley followed on a 0.12% descend to \$7.9900. Telecoms giant Econet retreated 0.06% to close at \$2.7568. NMB capped the fallers of the day having retreated a negligible 0.0012% to \$3.7000.

Activity aggregates enhanced in the session as turnover ballooned 138.87% to \$3.88m while, volume rose 27.98% to see 599,200 shares exchanging hands. Delta, Econet and NMB anchored the volume aggregate with respective contributions of 34.40%, 27.85% and 21.03%. Delta claimed a lion's share of 71.57% of the total value traded. NMB and Econet were the other notable value drivers of the day on a combined contribution of 23.84%. The Tigere REIT fell 5.02% to end at \$1.1662 as 9,679 units traded. The Revitus REIT declined 1.45% to \$0.5100.



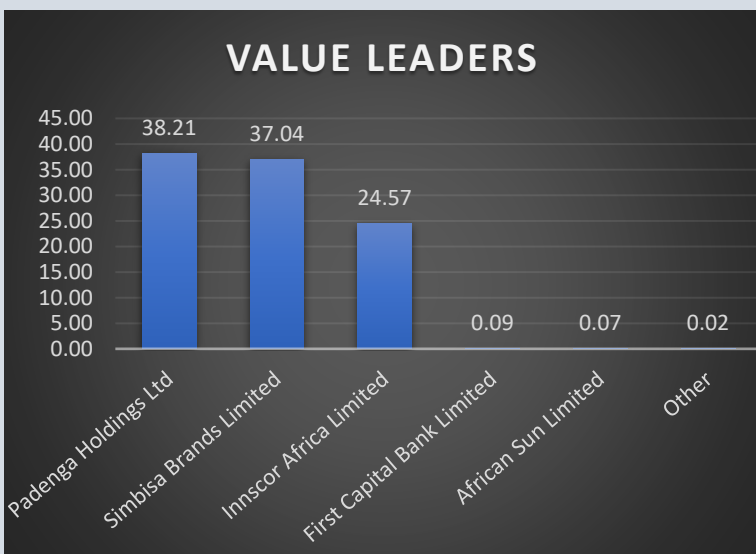
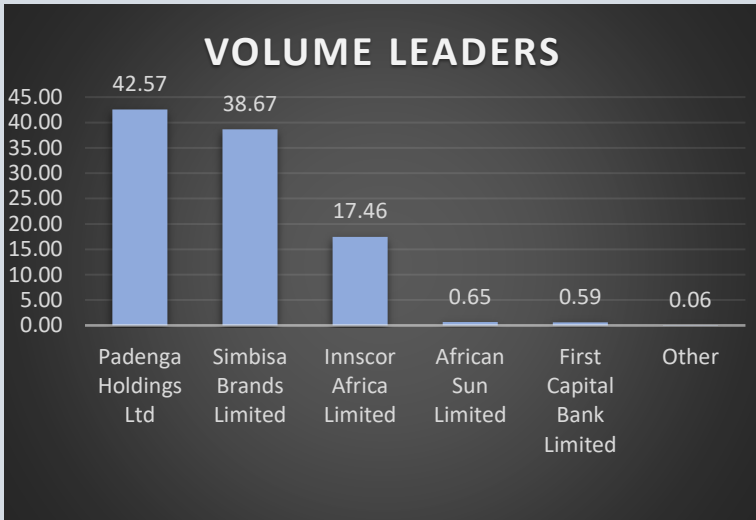
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0950	2.15
First Capital Bank Limited	0.0525	0.38

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2000	4.76
Padenga Holdings Ltd	0.3000	3.54
Simbisa Brands Limited	0.3201	3.23
Innscor Africa Limited	0.4701	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,208,609,269	1.09
Turnover USD\$	82,281.92	675.27
Volume	246,224	511.58



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	113.31	1.22

VFEX slips into the red...

The VFEX market slipped into the red to see the All-Share Index falling 1.22% to 113.31pts. Seed Co headlined the losers of the day on a 4.76% decrease to \$0.2000 as Padenga lost 3.54% to close at \$0.3000. Fast foods group Simbisa shed 3.23% to \$0.3201 while, Innscor slipped 0.09% to \$0.4701. Partially mitigating today's losses was Axia that climbed 2.15% to \$0.0950 while, First Capital Bank firmed up 0.38% to end at \$0.0525.

Activity aggregates enhanced in the session as turnover charged 675.27% to \$82.28m while, volume surged 511.58% to 246,224 shares. Padenga, Simbisa and Innscor were the top traded stocks by volume and value as they claimed a shared 98.70% of the former and 99.82% of the latter.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025
MASIMBA	17.04.2025	USD0.0015 & ZIG \$0.0171	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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