



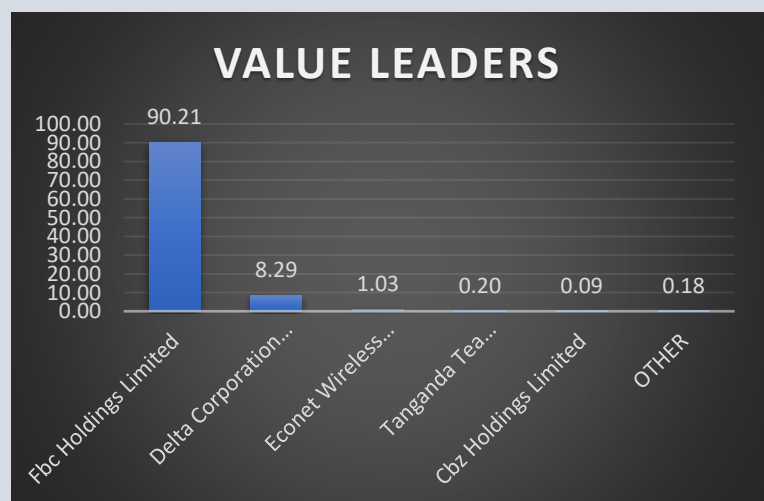
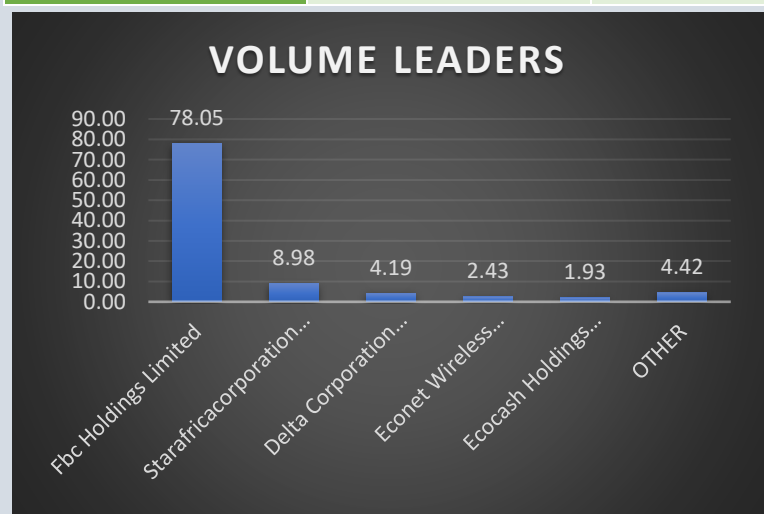
# EFE RESEARCH – MARKET COMMENT

## 05.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0220	10.04
Fbc Holdings Limited	7.6000	0.80
Mashonaland Holdings Limited	0.9070	0.78
Cbz Holdings Limited	7.0373	0.53
Ecocash Holdings Zimbabwe Limited	0.1302	0.18

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	2.7736	7.06
Willdale Limited	0.0379	5.28
Nampak Zimbabwe Limited	1.1000	4.31
Delta Corporation Limited	13.0085	1.23
Tanganda Tea Company Limited	0.8506	0.74

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	53,905,109,789	1.10
Turnover ZWL \$	8,787,225	4099.17
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	1,336,300	613.07



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	189.19	1.04
ZSE 10	182.97	1.32
ZSE-Agriculture	190.98	0.02
Mid-Cap	234.50	0.19

## Losses persist on the bourse...

The market continued to lose traction in the new week as Econet and Delta weighed on the bourse. The primary All Share Index lost 1.04% to 189.19pts while, the Blue-Chip Index dropped 1.32% to 182.97pts. The Agriculture Index fell 0.02% to 190.98pts while, the Mid Cap Index tumbled 0.19% to 234.50pts. Telecoms giant Econet led the laggards of the day on a 7.06% retreat to \$2.7736 while, brick maker Willdale slipped 5.28% to \$0.0379. Nampak parred off 4.31% to close at \$1.1000 while, beverages giant Delta trimmed 1.23% to \$13.0085. Tea producer Tanganda capped the top five shakers of the day on a 0.74% decline to \$0.8506. Partially mitigating today's losses was Star Africa that jumped 10.04% to \$0.0220 while, FBC ticked up 0.80% to \$7.6000. Mashonaland Holdings Limited edged up 0.78% to settle at \$0.9070 while, banking group CBZ rose 0.53% to \$7.0373. Ecocash completed the top performers of the day on a 0.18% uplift to end the day pegged at \$0.1302.

Activity aggregates enhanced in the session as total volume traded ballooned 613.07% to 1.34m shares while, turnover surged 4,099.17% to \$8.79m. FBC was the top traded counter by volume and value as it claimed 78.05% of the former and 90.21% of the latter. A total of 4,030 units exchanged hands in the ETF segment. The Datvest ETF traded 3,000 units at \$0.0300 while, the Cass Saddle ETF was also stable at \$0.0900 on 800 units. The Tigere REIT added 0.54% to end the day pegged at \$1.1562 as 2,279 units exchanged hands in the session.

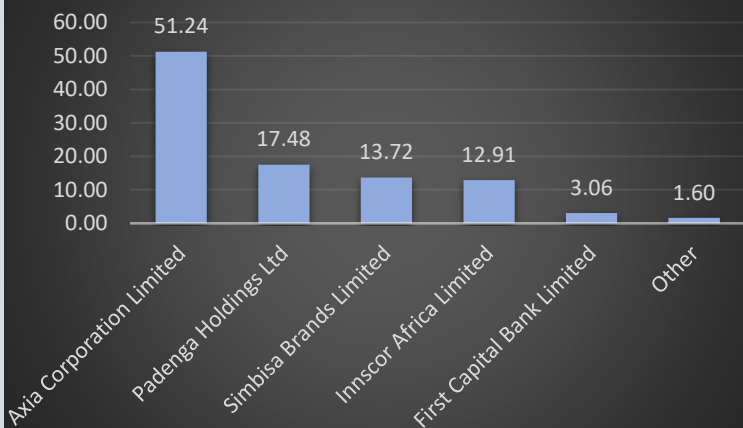


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	16.96
Simbisa Brands Limited	0.3571	13.65
Axia Corporation Limited	0.0841	10.95
First Capital Bank Limited	0.0503	4.79
Innscore Africa Limited	0.4726	0.23

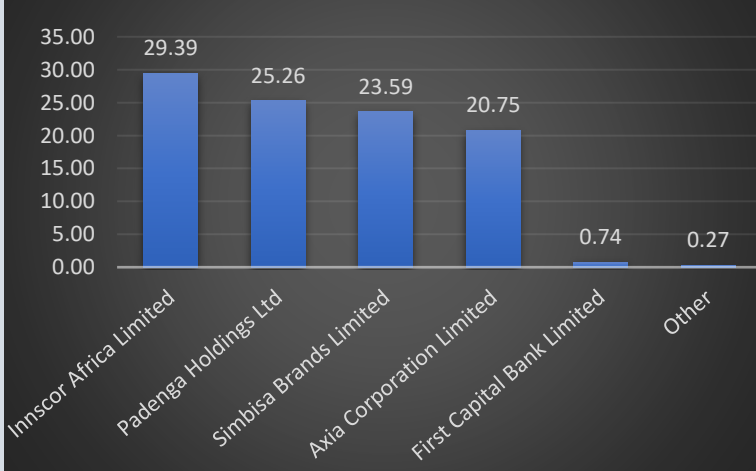
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.3002	6.22
Seed Co International Vx	0.2100	0.24

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,223,387,291	2.04
Turnover USD\$	99,963.06	190.08
Volume	481,419	4.13

## VOLUME LEADERS



## VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	114.58	1.45

## VFEX rebounds in week-opener...

The VFEX market rebounded in the week opening session as the All-Share Index put on 1.45% to 114.58pts. Zimplot headlined the top performers of the day on a 16.96% jump to \$0.0200, followed by fast foods group Simbisa that notched up 13.65% to \$0.3571. Axia added 10.95% to close at \$0.0841 while, banking group First Capital gained 4.79% to settle at \$0.0503. Conglomerate Innscore completed the risers of the day on a 0.23% lift to end the day pegged at \$0.4726. Trading in the negative territory was Padenga that dropped 6.22% to \$0.3002 while, seed producer SeedCo retreated 0.24% to close at \$0.2100.

Activity aggregates enhanced in the session as volume traded rose 4.13% to 481,419 shares while, turnover swelled 190.08% to \$99,963.06. Top volume drivers of the day were Axia (51.24%), Padenga (17.48%), Simbisa (13.72%) and Innscore (12.91%). Innscore, Padenga, Simbisa and Axia were the top value drivers of the day after contributing a shared 98.99%.



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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