



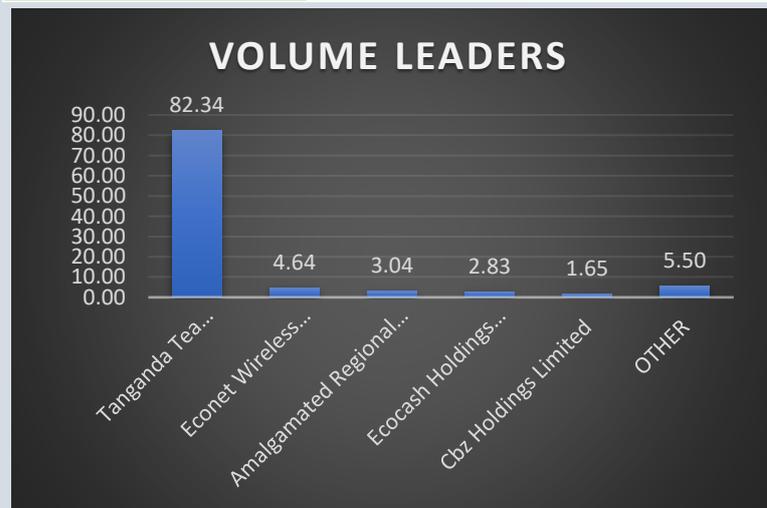
EFE RESEARCH – MARKET COMMENT

02.05.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	2.9841	7.91
Fbc Holdings Limited	7.5400	0.40
Amalgamated Regional Trading (Art) Holdings Limited	0.2215	0.23
Cbz Holdings Limited	7.0003	0.00

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0200	46.06
Tanganda Tea Company Limited	0.8570	14.30
Zimre Holdings Limited	0.1753	8.82
General Beltings Holdings Limited	0.1100	7.95
Delta Corporation Limited	13.1700	2.99

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	54,502,782,320	0.44
Turnover ZWL \$	209,261	98.93
Foreign buys ZWL \$	-	0.00
Foreign sales ZWL \$	-	0.00
Volume	187,400	96.67



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	191.17	0.41
ZSE 10	185.42	0.20
ZSE-Agriculture	191.03	0.48
Mid-Cap	234.95	1.01

ZSE tumbles in Friday's session...

The market tumbled in week-ending session as the primary All Share Index trimmed 0.41% to 191.17pts. The ZSE Top Ten Index slipped 0.20% to 185.42pts as ZSE Agriculture Index shed 0.48% to end at 191.03pts. The Mid Cap Index retreated 1.01% to close at 234.95pts. Leading the losers of the day was Star Africa that dipped 46.06% to \$0.0200. Following was tea company Tanganda that dropped 14.30% to \$0.8570 while, Zimre Holdings Limited tumbled 8.82% to settle at \$0.1753. General Beltings gave up 7.95% to \$0.1100 while, beverages group Delta pared off 2.99% to end the day at \$13.1700. Trading in the positive was telecoms giant Econet that grew 7.91% to \$2.9841 as bankers FBC edged up 0.40% to \$7.5400. ART gained 0.23% to \$0.2215 as CBZ rose a negligible 0.0046% to complete the risers of the day at \$7.0003.

Volume of shares traded plummeted 96.67% to 187,400 while, turnover dropped by 98.93% to \$209,261. Tea company Tanganda was the top traded counter by volume and value claiming 82.34% of the former and 63.19% of the latter. The other notable value drivers of the day were Econet (12.41%) and CBZ (10.37%). The Cass Saddle ETF plunged 10.00% to close at \$0.0900 on scrappy 40 units while, the Datvest MCS traded 8,900 units at a stable price of \$0.0300. The Tigere REIT was up 0.87% to \$1.1500 on 3.59m units worth \$4.13m.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0360	0.56
Innskor Africa Limited	0.4715	0.13

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0171	14.50
Padenga Holdings Ltd	0.3201	5.71
Simbisa Brands Limited	0.3142	1.69
First Capital Bank Limited	0.0480	1.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,198,975,584	1.23
Turnover USD\$	34,460.63	89.79
Volume	462,341	45.97

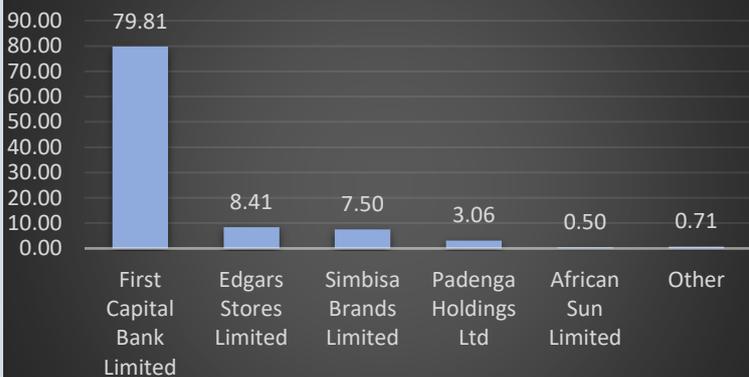
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	112.95	1.50

VFEX slips into the red...

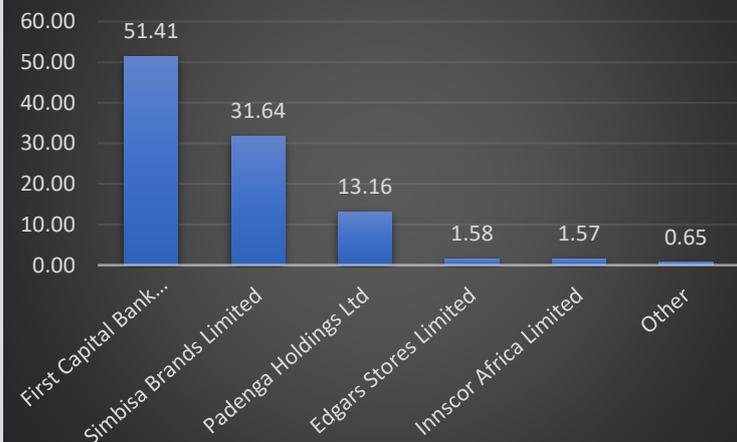
The VFEX market slipped 1.50% to end the day at 112.95pts. Zimplot led the laggards of the day as it succumbed 14.50% to \$0.0171 while, Padenga came off 5.71% to \$0.3201. Simbisa shrunk 1.69% to \$0.3142 while, First Capital Bank trimmed 1.03% to \$0.0480. African Sun headlined the positive movers of the day having gained 0.56% to \$0.0360 while, Innskor gained 0.13% to \$0.4715.

Volumes traded were 45.97% down to 462,341 shares while, turnover pared off 89.79% to \$34,460.63. The top volume driver of the day was First Capital Bank that claimed 79.81% of the aggregate. Value leaders were First Capital Bank (51.41%), Simbisa (31.64%) and Padenga (13.16%).

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	4.0000		-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Mash Holdings	22.05.2025	USD\$0.000136	30.05.2024
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025
PADENGA	29.04.2025	USD\$0.0066	15.05.2025
NMB	24.04.2025	\$0.0022/ scrip 0.02 shares for every 1 share	23.05.2025
CBZ	08.05.2025	USD\$0.0161	15.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	Head Office, 19207 Liberation Legacy Way	1500hrs	14.05.2025
KHAYAH CEMENT	EGM	Manresa Works, Arcturus Road, Greendale, Harare	1000hrs	19.05.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



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