

ZSE extend losses in holidays shortened week ...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	200.42	198.29	2.13	1.06	8.87
Industrial	200.23	198.15	2.07	1.03	8.84
Top 10	193.16	192.61	0.55	0.29	10.51
Mid Cap	250.94	242.62	8.32	3.31	6.60

The ZSE market recorded losses in the holiday shortened week to see the primary All Share Index falling 1.06% to close at 198.29pts on the back of waning demand in seen selected heavy and mid cap counters. The segregated Industrial Index eased 1.03% to close pegged at 198.15pts while, the Blue-Chip Index dropped 0.29% to 192.61pts. The Mid Cap Index suffered the biggest blow as it dipped 3.31% to 242.62pts. According to the Reserve Bank of Zimbabwe's February monthly update, digital payments transactions fell by 9% month on month to ZWG\$162.46 billion in February 2025 from ZWG\$178.79 billion.

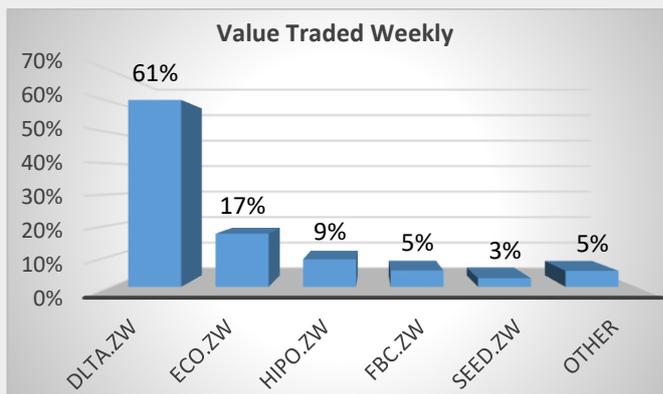
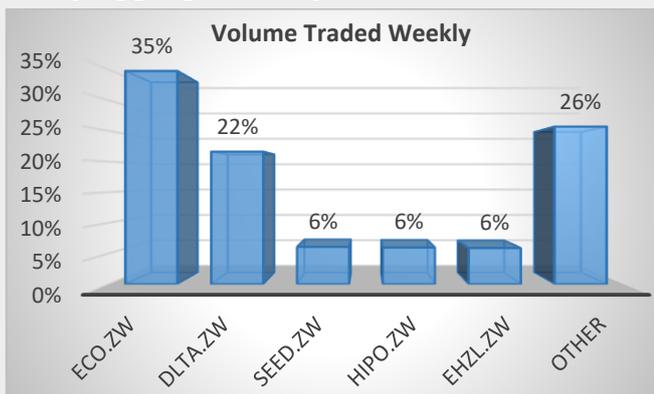
RISERS	PRICE(ZiG\$)	% Change
HIPO.ZW	8.0900	10.22
ECO.ZW	2.7437	1.81
SACL.ZW	0.0401	0.19
NMB.ZW	3.7306	0.01
NPKZ.ZW	1.1500	0.01

Retailer OK Zimbabwe led the laggards list for the second consecutive week as it plunged by a further 16.71% to see it ending at \$0.2828. SeedCo Limited lost 15.83% to close the week at \$2.4409, where demand could be established. Mining house RioZim was 15% down to \$0.7905 while, Fidelity Life assurers eased 15% week on week to end pegged at \$0.4250. Zimre Holdings Limited plummeted 14.88% to end the week at \$0.2302. Conglomerate Art Corporation declined 13.48% to \$0.2600 with Ecocash dropping 11.82% to settle at \$0.1504 as demand continued to wane in the banking group. British American Tobacco also featured in the faller's zone after plunging 9.85% to end at \$74.000. Proplastics lost 5.14% to \$0.9500 as brick makers Willdale capped the top ten fallers of the week on a 4.78% retreat to \$0.0362.

FALLERS	PRICE(ZiG)	% Change
OKZ.ZW	0.2828	16.71
SEED.ZW	2.4409	15.83
RIOZ.ZW	0.7905	15.00
FIDL.ZW	0.4250	15.00
ZIMR.ZW	0.2302	14.88
ARTD.ZW	0.2600	13.48
EHZL.ZW	0.1504	11.82
BAT.ZW	74.0000	9.85
PROL.ZW	0.9500	5.14
WILD.ZW	0.0362	4.78

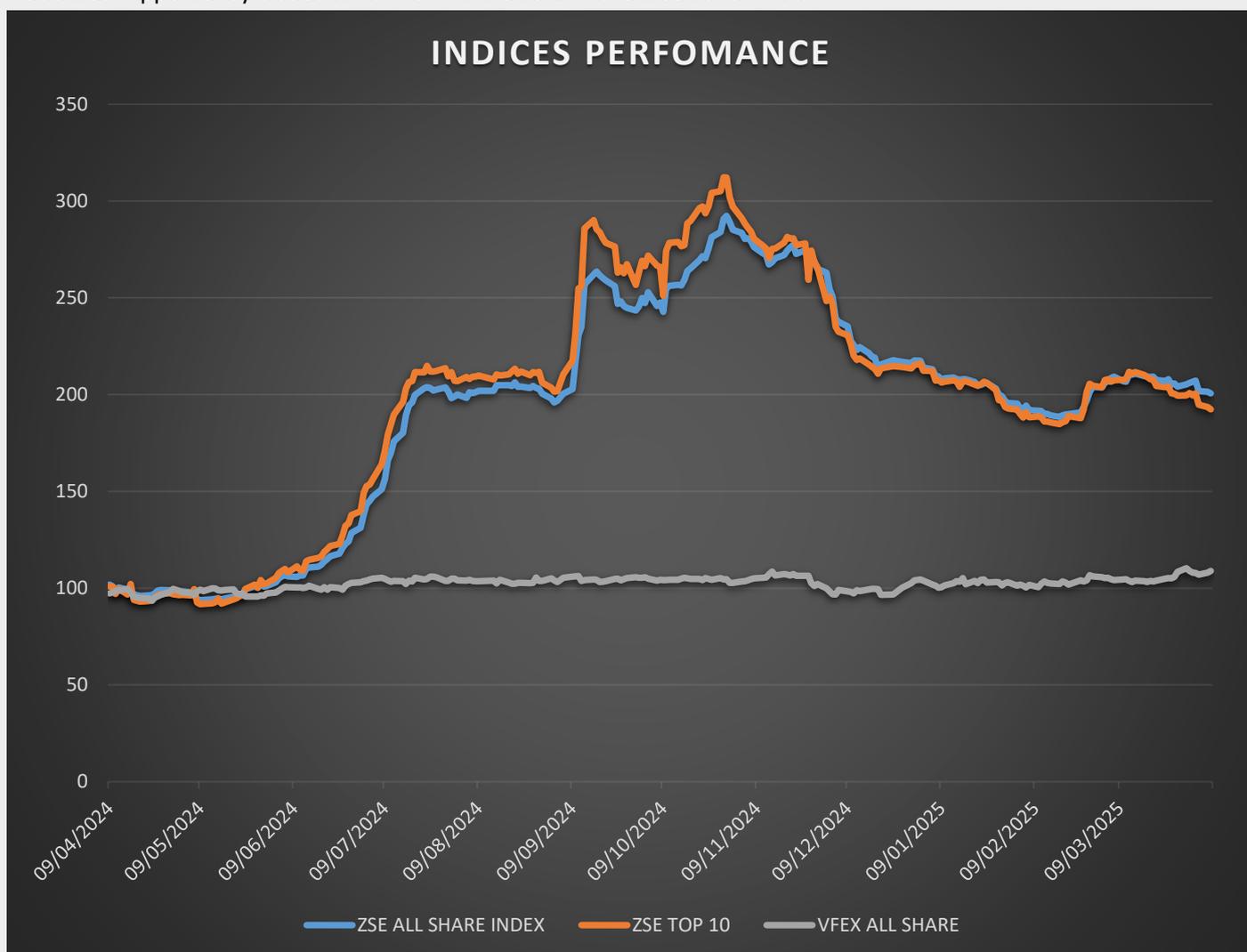
Overall, fifteen counters traded in the negative territory during the week against five risers to leave the market with a negative breadth of ten. Hippo Valley Estates headlined the risers of the week after surging 10.22% to \$8.0900 while, Econet rebounded 1.81% to close at \$2.7437. Star Africa advanced 0.19% week on week to \$0.0401 with banking group NMB and packaging group Nampak following after adding an identical 0.01% to settle at \$3.7306 and \$1.1500 respectively.

Activity aggregates improve...



	Previous	Current	Change	%Change
Values	97,403,716.62	23,121,160.01	74,282,556.61	76.26
Volumes	105,553,500	4,247,500	101,306,000	95.98

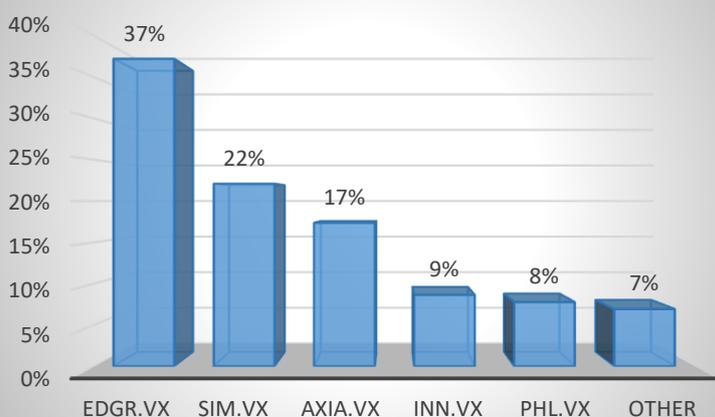
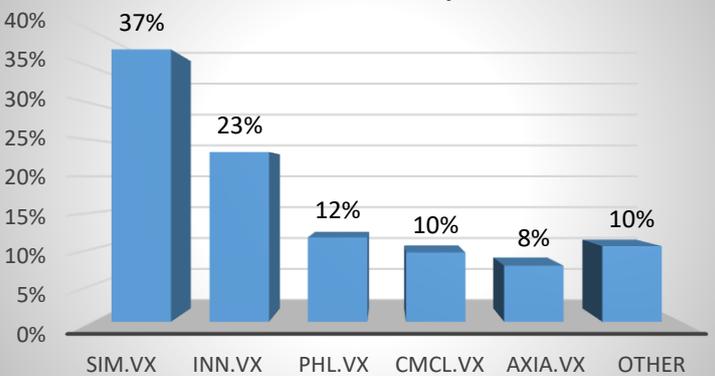
Activity aggregates during the week under review declined to see all measures closing in the red. Volumes exchanged declined 95.98% to \$4.24m shares while, values dropped 76.26% to \$23.12m. Delta and Econet were the most sought-after stock anchoring both the volume and value aggregate claiming 57% and 78% respectively. The other notable trade was Hippo Valley trades which contributed 9% of the week's turnover.



RISERS	PRICE (US\$)	% Change
EDGR.VX	0.0140	16.67
PHL.VX	0.2806	10.04

LOSSERS	PRICE	% Change
AXIA.VX	0.0798	9.32
FCA.VX	0.0464	7.20
ASUN.VX	0.0345	7.01
SCIL.VX	0.2105	4.32
INN.VX	0.4860	2.80

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	702,007.24	9.80
Volumes	3,902,390	53.02

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	110.28	2.68	5.95

VFEX reverses prior week gains...

The VFEX market reversed prior week's gains as the All-Share Index lost 2.68% to 110.28pts. Axia led the laggards of the week on a 9.32% dip to \$0.0798 while, banking group First Capital dropped 7.20% to \$0.0464. Hotelier African Sun slipped 7.01% to close at \$0.0345 while, seed producer SeedCo International parred off 4.32% to settle at \$0.2105. Conglomerate Innscor capped the fallers of the week on a 2.80% retreat to \$0.4860.

Activity aggregates were depressed in the week as volume of shares traded fell 53.02% to 3.90m shares while, turnover shed 9.80% to \$702,007.24. Edgars, Simbisa and Axia anchored the total volume traded of the week after contributing 37%, 22% and 17% respectively. Value drivers of the week were Simbisa (37%), Innscor (23%) and Padenga (12%).

NEWS

Fidelity Life Assurance of Zimbabwe (Fidelity) will expand its housing Vaka Yako product to Malawi, after the product contributed 85% of the firm's gross premium written for its financial year ended December 31, 2024. <https://www.newsday.co.zw/business/article/200040858/fidelity-to-expand-vaka-yako-to-malawi-amid-regional-expansions>

Australian energy firm, Invictus Energy Limited, will amalgamate its Petroleum Exploration Development and Production Agreement (PEDPA) and Petroleum Production Sharing Agreement (PPSA) with the government and fast-track its implementation amid a new discovery. <https://www.newsday.co.zw/business/article/200040796/invictus-to-merge-petroleum-deals-with-govt-amid-new-discovery>

Ariston Holdings Limited's finance director (FD) Acquiline Chinamo has resigned after nearly nine years in charge of the agro-industrial firm's finances. <https://www.newsday.co.zw/business/article/200040763/ariston-fd-steps-down>

Financial services group Zimre Holdings Limited (ZHL) posted a 471% increase in profit after tax to US\$10,33 million in its financial year ended December 31, 2024, owing to a robust performance in its life and pension, reinsurance and real estate businesses. <https://www.newsday.co.zw/business/article/200040825/zhl-profit-surges-to-us10m>

The Zimbabwe Open Committee (ZOC) has challenged the government and the corporate world to help the country's flagship golf event, the FBC Zim Open, grow to become part of the DP World Tour, formerly the European Tour. <https://www.theindependent.co.zw/sport/article/200040871/fbc-zim-open-dreams-of-dp-world-tour>

In 2019, Dairibord Zimbabwe Holdings shut down more than half of its processing plants across the country, including its Bulawayo facility, citing low milk volumes. The closure left farmers in the Matabeleland region with limited options, forcing them to rely on Dendairy in the Midlands province, which is the country's second-largest dairy producer. <https://dailynews.co.zw/lack-of-milk-processing-plant-impacts-matabeleland/>

Old Mutual Group recently reported strong earnings- the highest since 2019, buoyed by rising demand for its short-term insurance and wealth management products in South Africa. In Zimbabwe, its funeral service and the O'mari platform continues to grow, reaching a milestone, 1,3 million customers in 2024 since its launch in 2023. Across the region, it. <https://fingaz.co.zw/2025/04/16/old-mutual-optimistic-about-zim-market/>



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