



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0600	19.01
Zb Financial Holdings Limited	6.6000	14.78
Starafriacorporation Limited	0.0400	13.50
First Mutual Holdings Limited	4.4000	12.53
Hippo Valley Estates Limited	6.2100	0.49

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.1570	8.98
Seed Co Limited	3.8500	2.14
Delta Corporation Limited	15.0001	1.39
Riozim Limited	0.8667	0.32
Zimre Holdings Limited	0.2700	0.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,085,117,913	0.32
Turnover ZiG\$	11,339,761	54.83
Foreign buys ZiG\$	3,465.00	11.38
Foreign sales ZiG\$	21,339.25	96.45
Volume	1,982,100	67.85

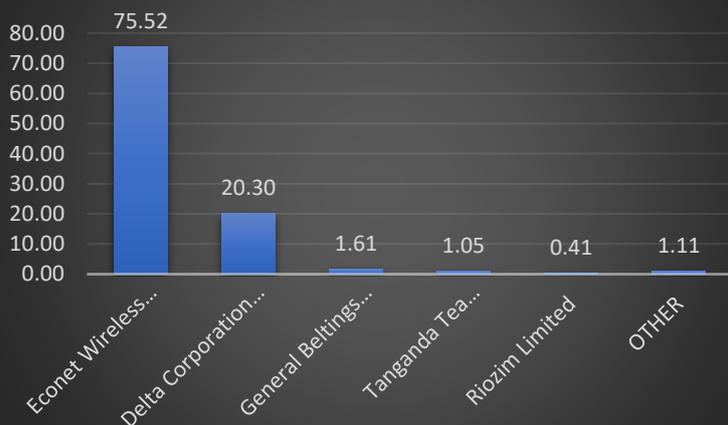
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	207.24	0.30
ZSE 10	200.96	0.01
ZSE-Agriculture	181.51	0.21
Mid-Cap	254.89	1.24

**ZSE records marginal gains...**

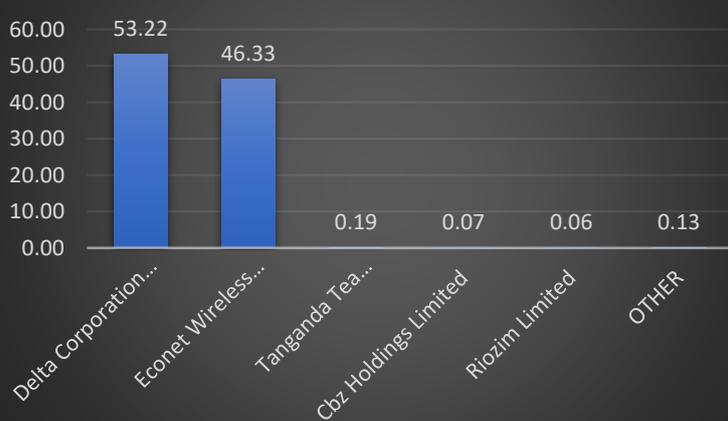
The market registered marginal gains in Thursday's session as selected heavies lifted the ZSE. The mainstream All Share Index rose 0.30% to 207.24pts while, the Mid Cap Index put on 1.24% to 254.89pts. On the contrary, the ZSE Top Ten Index and the Agriculture Index trimmed 0.01% and 0.21% to close at 200.96pts and 181.51pts respectively. Turnall led the market charge on a 19.01% surge that took it to \$0.0600. ZB garnered 14.78% to \$6.6000 as Star Africa charges 13.50% to \$0.0400. First Mutual Holdings soared 12.53% to \$4.4000 while, Hippo edged up 0.49% to \$6.2100. Ecocash was the worst faller of the day as it dropped 8.98% to \$0.1570 while, SeedCo Limited eased 2.14% to \$3.8500. Delta beverages slipped 1.39% to \$15.0001 while, RioZim retreated 0.32% to \$0.8667. Zimre Holdings capped the top five winners of the day on a 0.18% loss to \$0.2700.

Activity aggregates were depressed in the session as volumes declined 67.85% to 1.98m while, turnover dropped 54.83% to \$11.34m. Delta and Econet were the top traded counters as they contributed 95.82% of the volume aggregate and 99.55% of the total value traded. The Datvest ETF was stable at \$0.0300 on 700 units. No trades were recorded on the REIT section.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 03.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0234	17.00
Padenga Holdings Ltd	0.2101	4.58
Axia Corporation Limited	0.0800	1.39
Seed Co International Vx	0.2106	0.05
Simbisa Brands Limited	0.3145	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0359	6.75
First Capital Bank Limited	0.0510	4.67
Innscor Africa Limited	0.5000	0.58

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,169,246,364	0.35
Turnover USD\$	138,809.82	3.85
Volume	297,007	80.87

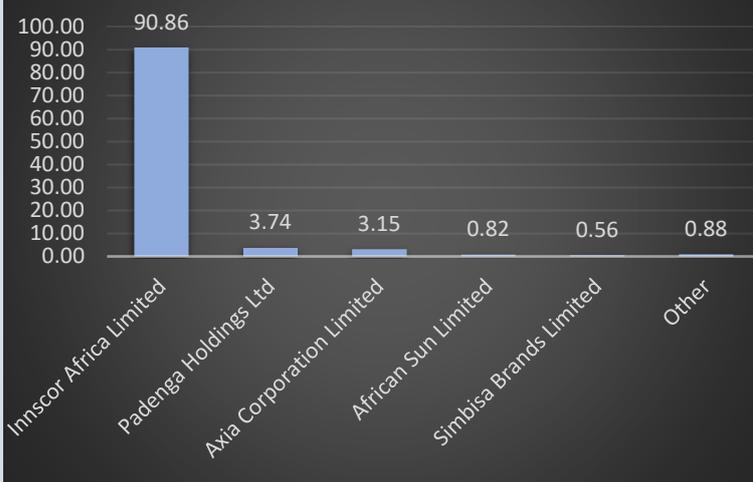
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	107.92	0.12

### VFEX retreats further...

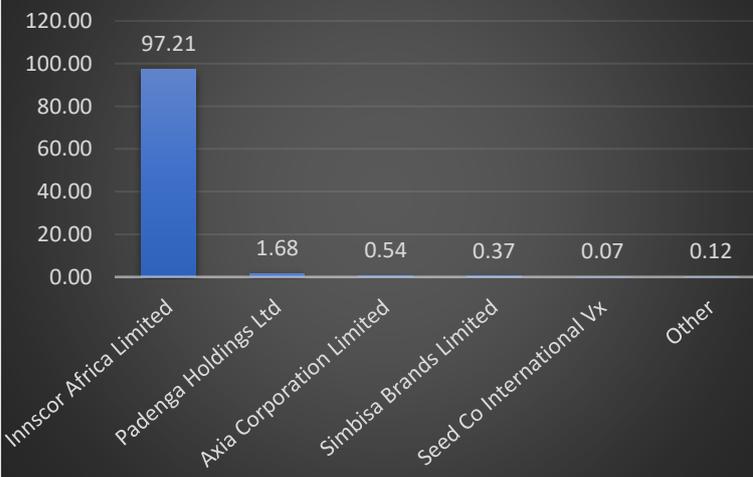
The VFEX All Share Index retreated 0.12% to end at 107.92pts. Zimplow jumped 17.00% to \$0.0234 while, Padenga grew 4.58% to \$0.2101. Axia gained 1.39% to \$0.0800 while, SeedCo International ticked up 0.05% to \$0.2106. Simbisa rose 0.03% to settle at \$0.3145. African Sun shed 6.75% to \$0.0359 while, First Capital Bank came off 4.67% to \$0.0510. Innscor let go 0.58% to \$0.5000.

Activity aggregates were mixed in the session as volumes plummeted 80.87% to 297,007 shares while, turnover went up 3.85% to \$138,809.82. Innscor claimed 90.86% of the volume aggregate and 97.21% of the turnover.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 03.04.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



**EFE RESEARCH – MARKET COMMENT**  
**03.04.2025**