

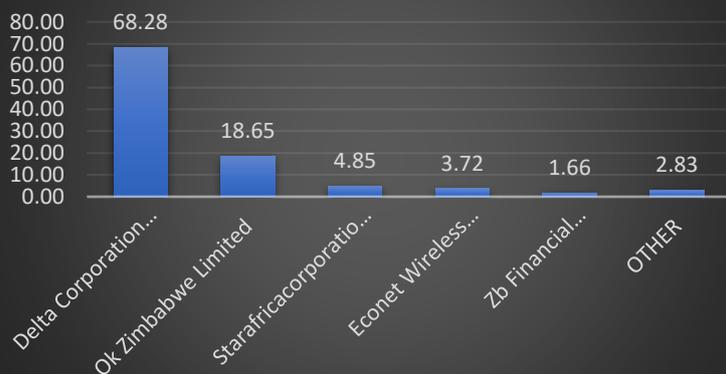


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0599	18.38
First Mutual Holdings Limited	3.7548	10.44
Starafriacorporation Limited	0.0364	3.94
Ecocash Holdings Zimbabwe Limited	0.1740	1.80
Rainbow Tourism Group Limited	0.6825	0.37

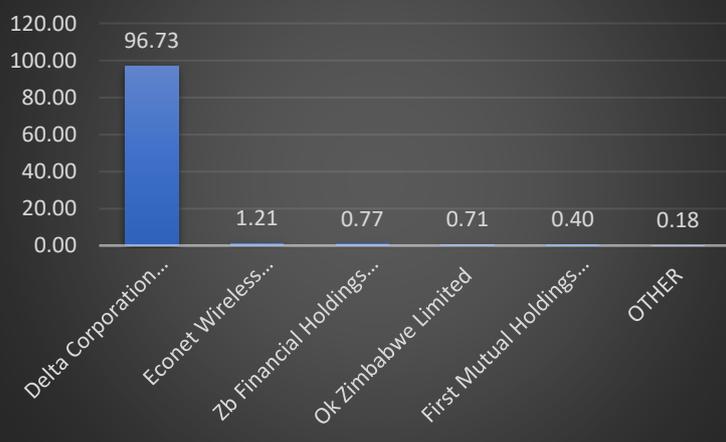
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.3005	11.58
Unifreight Africa Limited	1.8000	2.83
Ok Zimbabwe Limited	0.4100	1.88
Delta Corporation Limited	15.2399	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	58,772,857,557	0.98
Turnover ZiG\$	6,915,118	31.67
Foreign buys ZiG\$	28,220.00	0.00
Foreign sales ZiG\$	388,506.25	0.00
Volume	642,800	11.50

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.02	0.94
ZSE 10	200.70	0.64
ZSE-Agriculture	183.66	0.65
Mid-Cap	249.89	1.85

ZSE extends gains in month opening session...

The market extended gains in the opening session of the month as the primary All Share Index put on 0.94% to 206.02pts while, the Blue-Chip Index edged up 0.64% to 200.70pts. The Mid Cap Index rose 1.85% to 249.89pts while, contrastingly, the Agriculture Index lost 0.65% to 183.66pts. Ariston headlined the top performers of the day on a 18.38% jump to \$0.0599, followed by FML that charged 10.44% to \$3.7548. Star Africa ticked up 3.94% to close at \$0.0364 while Ecocash surged 1.80% to \$0.1740. Hotelier RTG capped the top performers of the day on a 0.37% uplift to end the day pegged at \$0.6825. Trading in the negative was ART that dropped 11.58% to \$0.3005 while, logistics group Unifreight eased 2.83% to \$1.8000. Retailer OKZim eased 1.88% to settle at \$0.4100 while, beverage giant Delta completed the laggards of the day on a 0.02% retreat to \$15.2399.

Activity aggregates were mixed in the session as volume traded shed 11.50% to 642,800 shares while, turnover grew by 31.67% to \$6.92m. Top volume drivers of the day were Delta (68.28%) and OKZim (18.65%). Delta anchored today's turnover as it claimed a gigantic 96.73%. No trades were recorded in the ETF sector. Tigere REIT slipped 2.07% to end the day pegged at \$1.2901 as 2.83m shares exchanged hands in the session. Revitus REIT inched up 0.15% to end the day pegged at \$0.5059 as 2,000 units exchanged hands in the name.



EFE RESEARCH – MARKET COMMENT

01.04.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2100	1.69
Padenga Holdings Ltd	0.2100	0.05

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0537	8.83
Edgars Stores Limited	0.0110	8.33
Zimplot Holdings Limited	0.0205	4.21
African Sun Limited	0.0385	3.75
Axia Corporation Limited	0.0825	3.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,180,863,529	0.51
Turnover USD\$	10,851.97	12.26
Volume	763,042	757.61

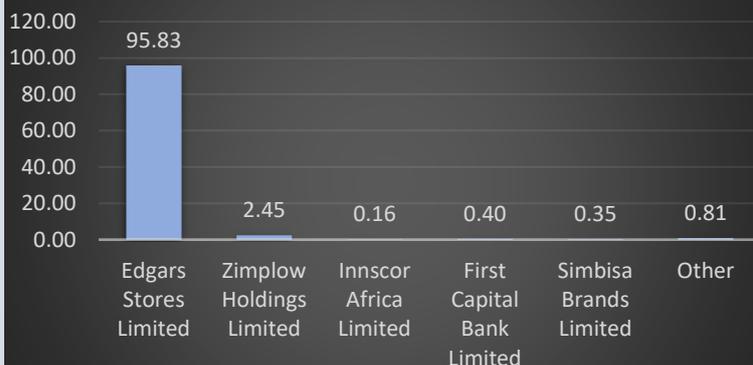
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	108.91	0.47

VFEX maintains a positive streak...

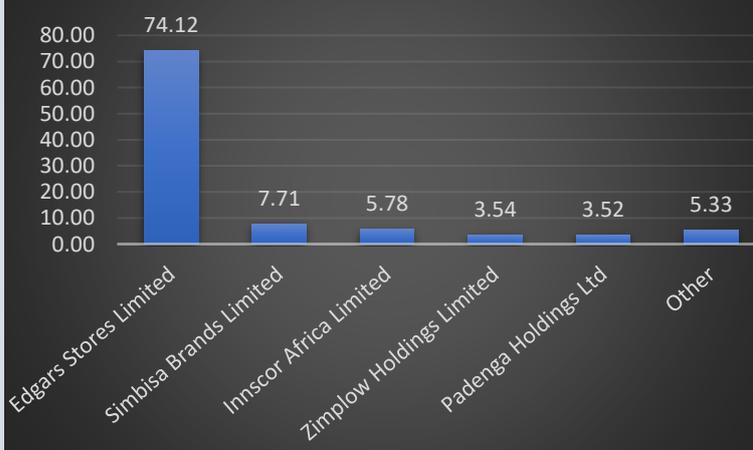
The VFEX maintained a positive streak as the All-Share Index rose 0.47% to 108.91pts. Seed producer SeedCo went up 1.69% to \$0.2100 while, Padenga shot up 0.05% to \$0.2100. Banking group First Capital led the laggards of the day on a 8.83% slide to \$0.0537 while, apparel retailer Edgars trimmed 8.33% to \$0.0110. Zimplot declined 4.21% to close at \$0.0205 while, African Sun tumbled 3.75% to \$0.0385. Axia completed the fallers of the day on a 3.06% plunge to \$0.0825.

Activity aggregates were mixed in the session as volume traded ballooned 757.61% to 763,042 shares while, turnover dipped 12.26% to \$10,851.97. Edgars anchored the activity aggregates as it contributed 95.83% to total volume traded and 74.12% to turnover.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

01.04.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
AXIA	15.04.2025	\$0.0012	25.04.2025
RTG	02.04.2025	USD\$0.0002 & ZIG \$0.01057	14.05.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street	11.00HRS	31.03.2025
WILLDALE	AGM	Willdale Administration Block, 19,5km peg, Lomagundi Road, Mount Hampden	10.000HRS	28.03.2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.



EFE RESEARCH – MARKET COMMENT
01.04.2025