

ZSE falters in the week as reporting season ensues...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	207.57	204.11	3.46	1.67	6.19
Industrial	207.36	203.89	3.47	1.67	6.20
Top 10	205.53	199.43	6.10	2.97	7.35
Mid Cap	239.22	245.34	6.12	2.56	7.79

The ZSE market faltered in the session as the All Share Index retreated 1.67% to 204.11pts mainly weighed down by selected heavies that experienced selling pressure. The Blue-Chip Index was up 2.97% to settle at 199.43pts extending its YTD losses to 7.35% while, the Industrial Index was 1.67% lower at 203.89pts. On the contrary, the Mid Cap Index was 2.56% higher at 245.34pts. Elsewhere, the Tigere REIT released FY24 results in which its total income surged by 14% to \$1.72m and declared a quarterly dividend of US0.04327 cents.

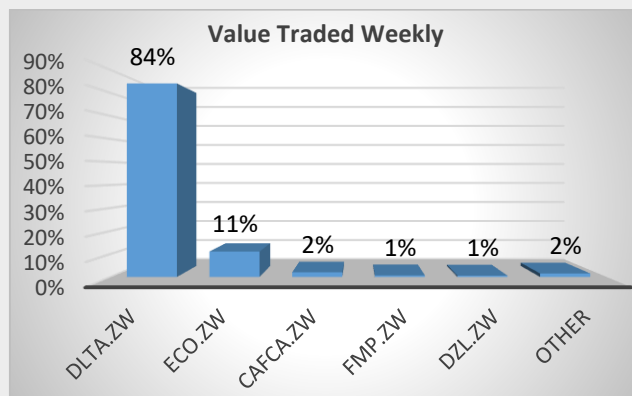
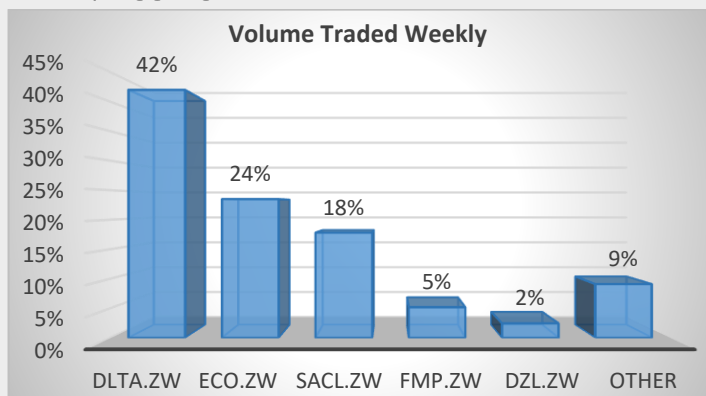
RISERS	PRICE(ZiG\$)	% Change
TSL.ZW	2.1000	36.36
FMP.ZW	1.1344	19.47
PROL.ZW	1.1000	8.72
FIDL.ZW	0.5000	4.17
ZBFH.ZW	4.5000	3.64
DZL.ZW	1.8000	2.86
FML.ZW	3.4000	2.72
ARIS.ZW	0.0504	1.58
TANG.ZW	1.0100	1.00
GBH.ZW	0.0602	0.40

The risers and fallers of the week were equally distributed at thirteen. Leading the losers of the week was Star Africa which plunged 12.47% to settle at \$0.03500 while, heavy cap Econet followed on a 11.20% decline to end at \$3.5445 as selling pressure persists in the name. Turnall Holdings Limited was 8.73% lower at \$0.0502 while, Mashonaland Holdings lost 8.41% to end pegged at \$1.0075 on waning demand. SeedCo Limited declined 8.19% to \$3.8549 where demand could be found while, retailer OKZIM eased 6.89% to close at \$0.4250. Willdale was 5% down at \$0.0380 with British American Tobacco trailing after letting go 3.18% week on week and settled at \$108.4381 on weak demand. Rainbow Tourism group dropped 2.86% to \$0.6800 while, top capitalised stock Delta lost 1.41% to close the week at \$15.2417 where demand could be established.

FALLERS	PRICE(ZiG)	% Change
SACL.ZW	0.0350	12.47
ECO.ZW	3.5446	11.20
TURN.ZW	0.0502	8.73
MASH.ZW	1.0075	8.41
SEED.ZW	3.8549	8.19
OKZ.ZW	0.4250	6.89
WILD.ZW	0.0380	5.00
BAT.ZW	108.4381	3.18
RTG.ZW	0.6800	2.86
DLTA.ZW	15.2417	1.41

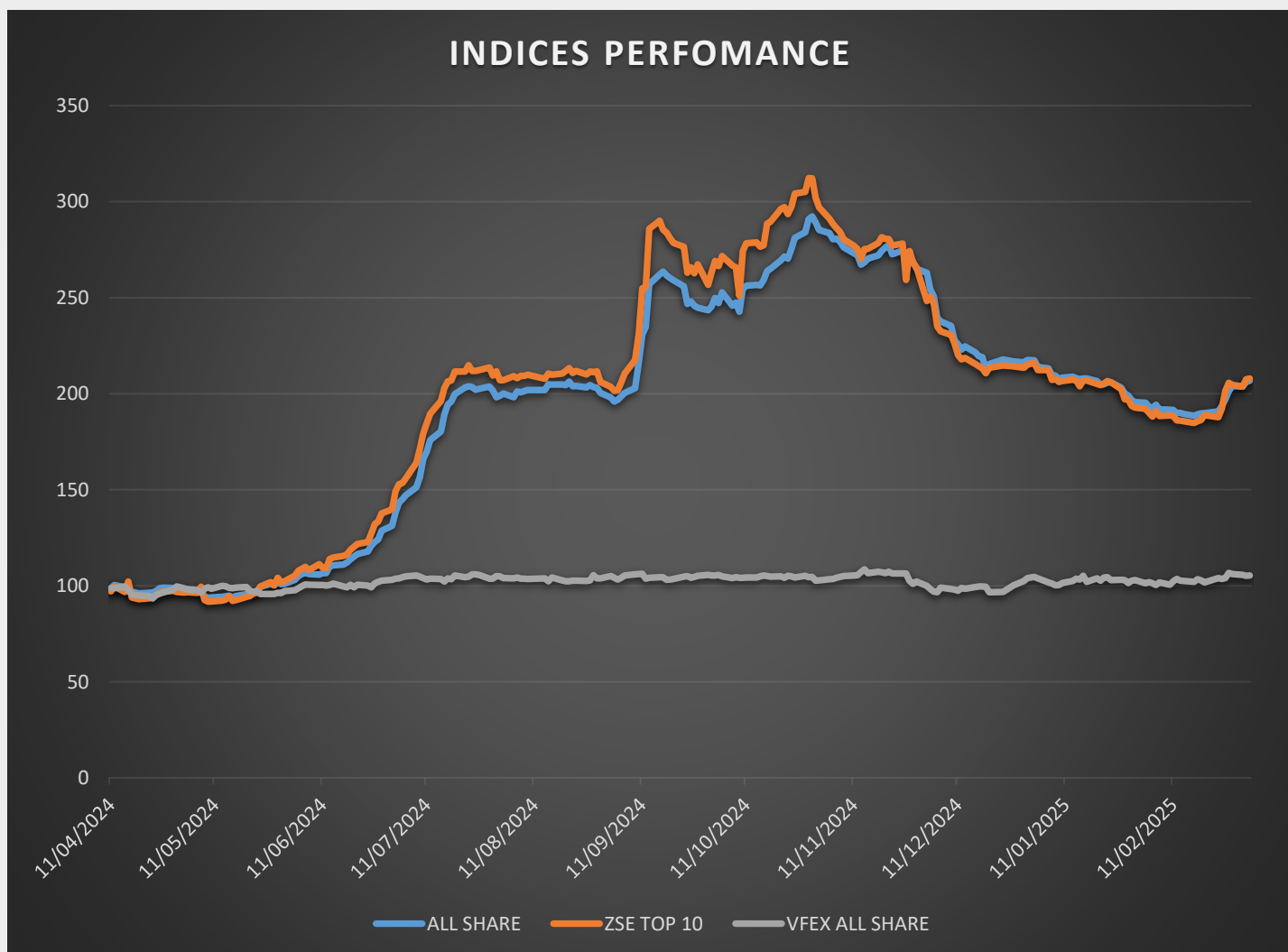
Leading the risers of the week was TSL which went up 36.36% and settled at \$2.1000 while, FMP ticked up 19.47% to \$1.1344. Proplastics found its way on the risers list after rebounding 8.72% to close at \$1.1000 while, Fidelity rose 4.17% to \$0.5000. ZB Financial Holdings was up 3.64% at \$4.5000 while, Dairibord added 2.86% as it settled at \$1.8000 where supply could be found. First Mutual Limited advanced 2.72% to \$3.4000 while, Ariston shored up 1.58% to end at \$0.0504 on retail demand. Tanganda was 1.00% higher at \$1.0100 while, General Beltings added 0.40% to \$0.0602 as it closed the top risers list of the week.

Activity aggregated mixed in the week...



	Previous	Current	Change	%Change
Values	67,410,418.43	84,225,077.65	16,814,659.22	24.94
Volumes	46,025,200	10,988,700	35,036,500	76.12

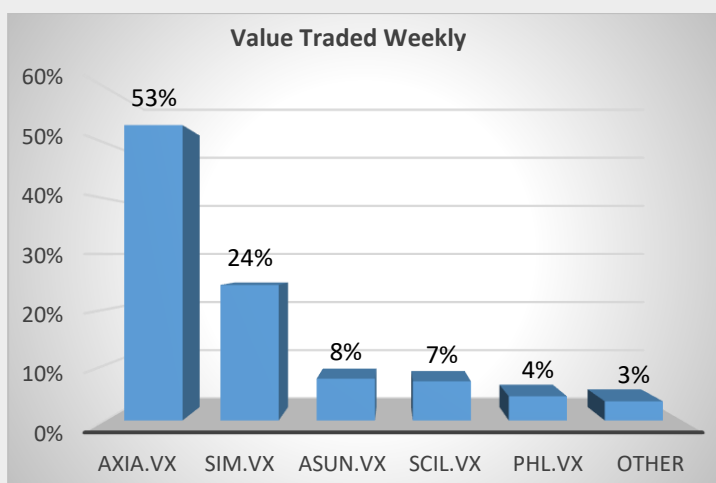
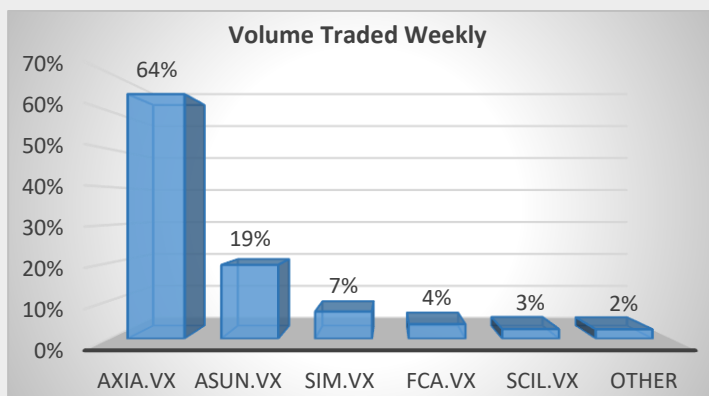
Activity aggregates were mixed in the week under review as volumes traded fell 76.12% to see 10.99m shares worth \$84.23m exchange hands. This represented a 24.94% increase in turnover. Volume drivers of the day were Delta, Econet and Star Africa that claimed a combined 84% of the total volume traded. In the value category, activity was mainly skewed towards Delta that claimed 84% of the aggregate.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.2098	15.59
FCA.VX	0.0536	9.39
INN.VX	0.5000	6.38
ASUN.VX	0.0363	3.42
ZIMW.VX	0.0254	1.60

LOSSERS	PRICE	% Change
SCIL.VX	0.2065	6.14
AXIA.VX	0.0784	0.51
INV.VX	0.1000	0.10

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	619,194.67	3.75
Volumes	6,810,467	137.37



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	108.40	4.33	4.14

VFEX extends gains...

The VFEX market extended gains in the week under review as the All-Share Index gained 4.33% to 108.40pts. Padenga headlined the top performers of the week on a 15.59% jump to \$0.2098, followed by First Capital that charged 9.39% to \$0.0536. Conglomerate Innscor firmed up 6.38% to close at \$0.5000 while, African Sun surged 3.42% to \$0.0363. Zimplow capped the top performers of the week on a 0.10% uplift to \$0.0254. Trading in the negative territory was seed producer Seed co that dropped 6.14% to \$0.2065 while, Axia eased 0.51% to \$0.0784. Invictus tumbled 0.10% to end the week pegged at \$0.1000.

Activity aggregates enhanced in the week under review as volume traded ballooned 137.37% to 6.8m shares while turnover grew by 3.75% to \$619,194.67. Top volume drivers of the week were Axia (64%); African Sun (19%) and Simbisa (7%). Axia and Simbisa were the top value drivers of the week as they contributed 53% and 24% respectively.

NEWS

Retail and distribution company, Axia Corporation Limited, reported a 12% decline in profit after tax to US\$5,29 million for its half-year financial period ended December 31, 2024, owing to losses incurred after a sharp devaluation of the Zimbabwe Gold (ZiG) currency. <https://www.newsday.co.zw/business/article/200039933/axia-profit-down-12-on-zig-devaluation>

Jersey-Domiciled miner, Caledonia Mining Corporation Plc, has delayed publishing its 2024 financial statement over auditor's concerns on its accounting treatment of deferred tax dating back to 2019. <https://www.newsday.co.zw/business/article/200039931/caledonia-delays-fy24-results-over-tax-concerns>

CBZ Holdings, Zimbabwe's largest financial institution, has unveiled plans to expand its operations into regional markets, marking a significant step in the group's strategic growth. <https://www.zimbabwesituation.com/news/cbz-unveils-plans-to-expand-in-africa/>

Diversified group Inncor Africa Limited says electricity usage by its business units increased by 18,97 percent to 119 493 megawatt hours (MWh), leading to a 28 percent drop in diesel used to power generators as the availability of grid-fed electricity improved during the 2024 financial year. <https://www.zimbabwesituation.com/news/inncors-diesel-usage-drops-as-zesa-power-supply-increases/>

Axia says it is actively pursuing expansion opportunities across its diverse portfolio, with a focus on driving growth in its furniture and automotive spare parts divisions. <https://www.businessweekly.co.zw/axia-pursues-expansion-despite-mixed-half-year-results/>



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