



# EFE RESEARCH – MARKET COMMENT

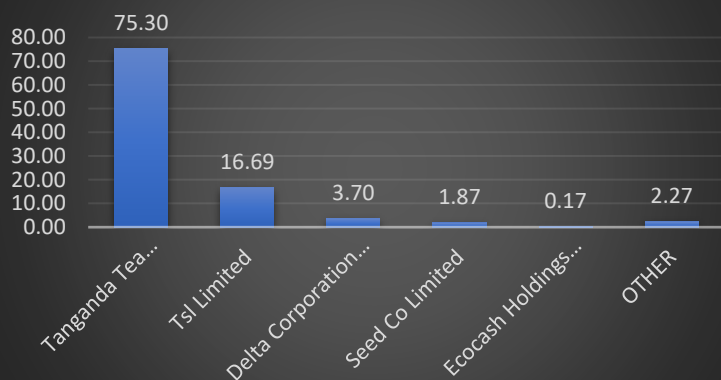
## 04.03.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	3.5330	13.41
Cafca Limited	22.0000	10.00
Ecocash Holdings Zimbabwe Limited	0.1819	5.17
Starfricacorporation Limited	0.0400	4.44
Fbc Holdings Limited	7.4854	0.21

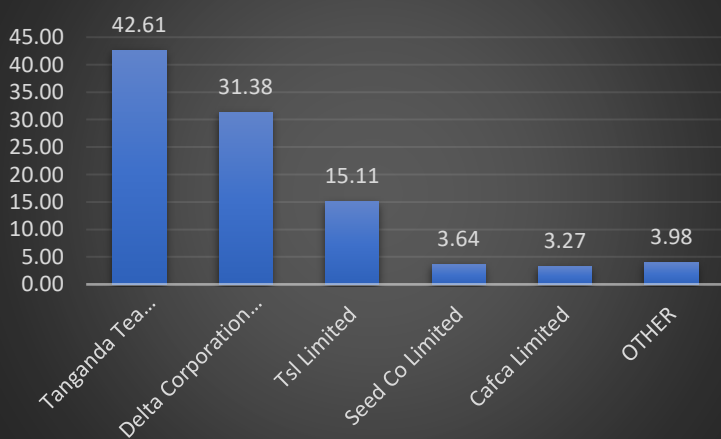
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Tanganda Tea Company Limited	1.0006	14.97
Tsl Limited	1.6001	5.66
Riozim Limited	1.0240	4.21
Delta Corporation Limited	15.0001	0.30
British American Tobacco Zimbabwe Limited	117.0000	0.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	58,681,726,492	1.31
Turnover ZiG\$	7,929,174	42.29
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	983,254.59	335.59
Volume	4,484,300	205.32

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.19	1.22
ZSE 10	207.37	1.76
ZSE-Agriculture	177.24	1.14
Mid-Cap	225.52	0.51

### ZSE rebounds in Tuesday's session...

The ZSE market rebounded in Tuesday's as it reversed prior session's losses. The All Share Index rose 1.22% to 206.19pts while, the Blue Chip Index gained 1.76% to 207.37pts. The Agriculture Index eased 1.14% to 177.24pts while, the Mid Cap Index fell 0.51% to 225.52pts. Telecoms giant Econet headlined the top performers of the day on a 13.41% jump to \$3.5330, followed by cable manufacturer Cafca that surged 10.00% to \$22.0000. Ecocash inched up 5.17% to \$0.1819 while, Star Africa went up 4.44% to close at \$0.0400. Banking group FBC completed the top five gainers' list of the day on a 0.21% uplift to end the day pegged at \$7.4854. Trading in the negative was tea producer Tanganda that dropped 14.97% to \$1.0006 while, TSL tumbled 5.66% to \$1.6001. RioZim lost 4.21% to settle at \$1.0240 while, Delta slipped 0.30% to \$15.0001. Cigarette manufacturer BAT capped the top five fallers the day on a 0.13% retreat to end the day pegged at \$117.0000.

Activity aggregates enhanced in the session as volume traded jumped 205.32% to 4.48m shares while, turnover declined by 42.29% to \$7.93m. Tanganda was the top traded stock by volume and value after contributing 75.30% to the total volume traded and 42.61% to turnover. Other notable value drivers of the day were Delta (31.38%) and TSL (15.11%). A total of 18,500 units exchanged hands in the ETF section. Tigere REIT ticked up 0.33% to settle at \$1.1100 on 1.23m units exchanged hands in the name. Revitus REIT trimmed 4.12% to end the day pegged at \$0.8630.



# EFE RESEARCH – MARKET COMMENT

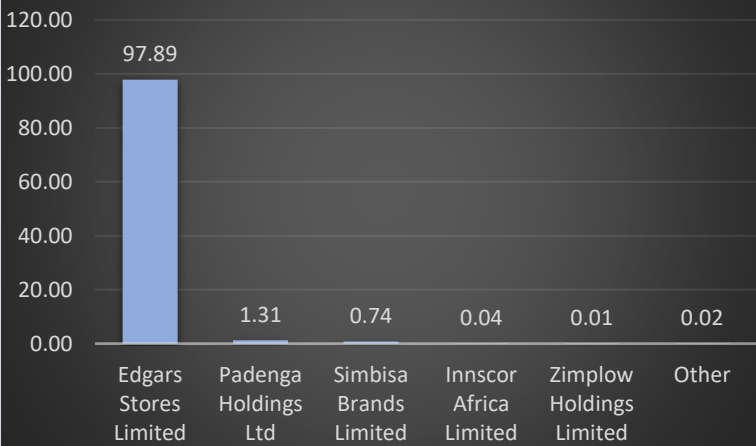
## 04.03.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0300	10.70

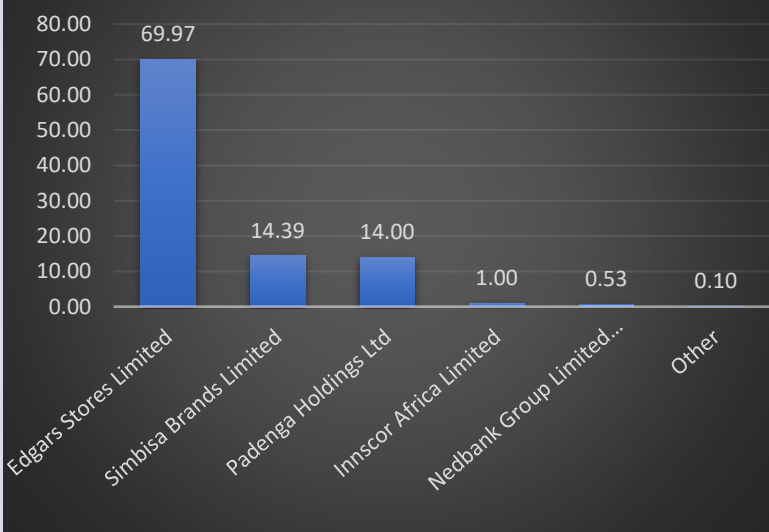
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0390	2.50
Seed Co International Vx	0.2100	2.33
Simbisa Brands Limited	0.3252	1.45
Innskor Africa Limited	0.4656	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,146,040,039	0.43
Turnover USD\$	117,707.68	154.67
Volume	7,011,487	555.65

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.24	0.41

### VFEX slips further...

The VFEX market slipped further in Tuesday's session as the All-Share Index fell 0.41% to 105.24pts. Hotelier African Sun topped the laggards of the day on a 2.50% dip to \$0.0390, followed by seed producer Seed Co that declined 2.33% to \$0.2100. Fast foods group Simbisa came off 1.45% to \$0.3252 while, conglomerate Innskor dropped 0.17% to \$0.4656.

Activity aggregates enhanced in the session, as volume traded ballooned 555.65% to 7.01m shares while, total value traded added 154.67% to \$117,707.68. Apparel retailer Edgars highlighted today's volume and value traded after contributing 97.89% to the former and 69.97% to the latter.



# EFE RESEARCH – MARKET COMMENT

## 04.03.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
	-		

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



# **EFE RESEARCH – MARKET COMMENT**

**04.03.2025**