

## Blue-chip counters anchor the market...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	189.37	204.06	14.69	7.76	6.21
Industrial	189.65	203.78	14.13	7.45	6.25
Top 10	186.46	204.65	18.19	9.76	4.92
Mid Cap	222.45	225.24	2.79	1.26	1.04

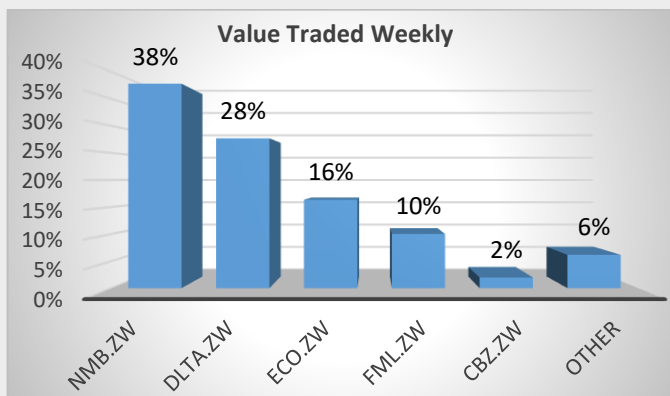
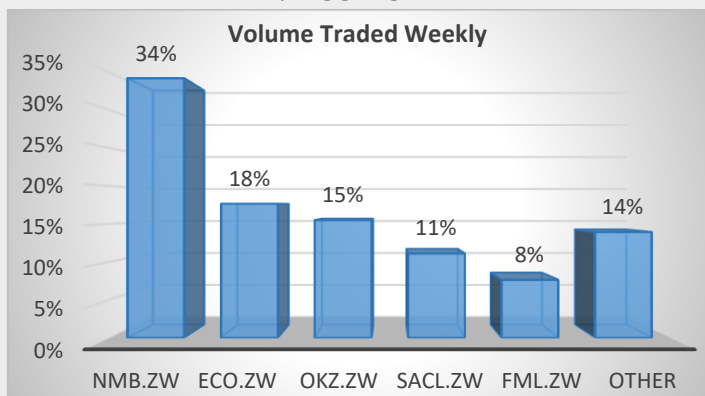
Heavy cap counters anchored the market in the week under review, as demand in selected counters surged. The All Share Index was 7.76% firmer at 204.06pts while, the segregated Industrials gained a near similar 7.45% to close pegged at 203.78pts. The Blue-Chip Index was 9.76% higher at 204.65pts mainly buoyed by gains in BAT and Delta while, Mid Cap Index added 1.26% to 225.24pts. Elsewhere, TSL released its FY24 results for the period ended 31 October 2024, in which it reported a profit after tax of US\$3.62m and did not declare a dividend as it is channelling the funds for the acquisition of Nampak.

RISERS	PRICE(ZiG\$)	% Change
BAT.ZW	104.0000	60.00
WILD.ZW	0.0287	34.24
ZIMP.ZW	0.2000	32.89
PROL.ZW	1.1180	31.53
OKZ.ZW	0.3663	17.63
DLTA.ZW	15.4374	17.45
MSHL.ZW	3.7000	17.09
SACL.ZW	0.0350	16.67
ZIMR.ZW	0.2900	13.72
CAFCA.ZW	20.0000	11.11

The market closed with a positive breadth of fourteen as twenty-two counter advanced against eight that faltered while, three sailed stable. Cigarette producer BAT led the gainers of the day as it charged 60% to \$104.0000, trailed by brick manufacturer Willdale that advanced 34.24% to \$0.0287. Digital media group Zimpapers jumped 32.89% to \$0.2000 while, Proplastics garnered 31.53% to \$1.1180. Retailer OK Zimbabwe soared 17.63% to settle at \$0.3663 as top management was changed in the firm in a bid to rescue the firm from various challenges it is experiencing. Beverages giant Delta soared 17.45% to close at a VWAP of \$15.4373 while, construction concern Masimba Holdings put on 17.09% to \$3.7000. Sugar processor Star Africa eked out 16.67% to \$0.0350 while, Zimre Holdings closed pegged at \$0.2900, following a 13.72% ascent. Cable manufacturer Cafca ticked up 11.11% to end trading at \$20.0000.

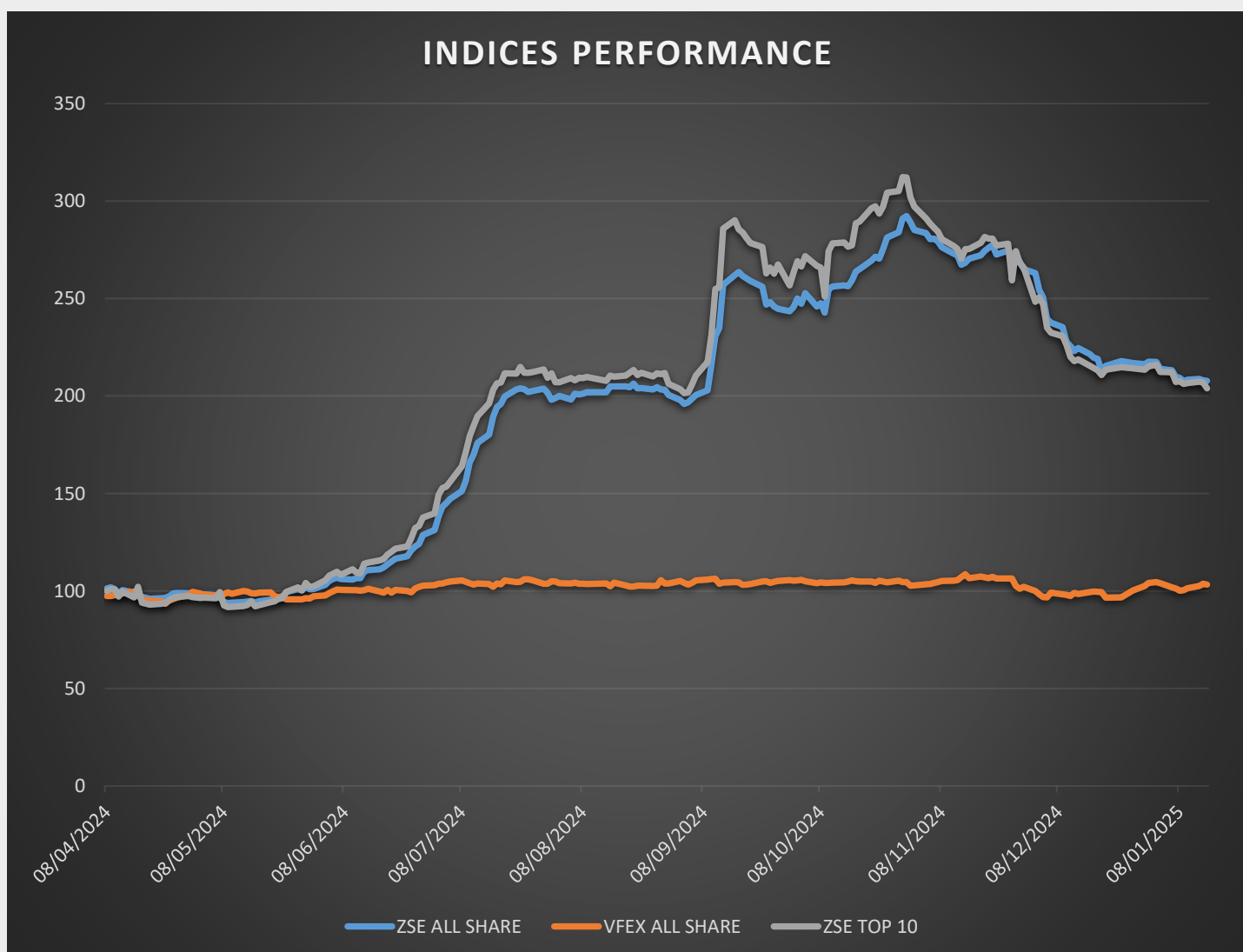
FALLERS	PRICE(ZiG)	% Change
TSL.ZW	1.6960	14.99
ZBFH.ZW	4.0003	14.87
MASH.ZW	1.4500	8.45
FMP.ZW	0.9495	4.95
HIPO.ZW	6.0995	4.32
ARIS.ZW	0.0580	3.27
UNIF.ZW	1.9825	2.82
FBC.ZW	7.4700	0.26

Trading in the negative category was TSL that plunged 14.99% to \$1.6960 while, financial giant ZB retreated 14.87% to \$4.0003. Property companies Mashonaland Holdings and First Mutual plummeted 8.45% and 4.95% to close pegged at \$1.4500 and \$0.9495 respectively. Sugar processor Hippo trimmed 4.32% to \$6.0995 while, agriculture concern Ariston shed 3.27% to \$0.0580. Logistics company Unifreight parred off 2.82% to \$1.9825. Banking group FBC was 0.26% weaker at \$7.4700 as it completed the fallers of the week.

**NMB drives activity aggregates...**


	Previous	Current	Change	%Change
<b>Values</b>	30,335,767.70	41,079,840.38	10,744,072.68	35.42
<b>Volumes</b>	23,770,900	12,264,500	11,506,400	48.41

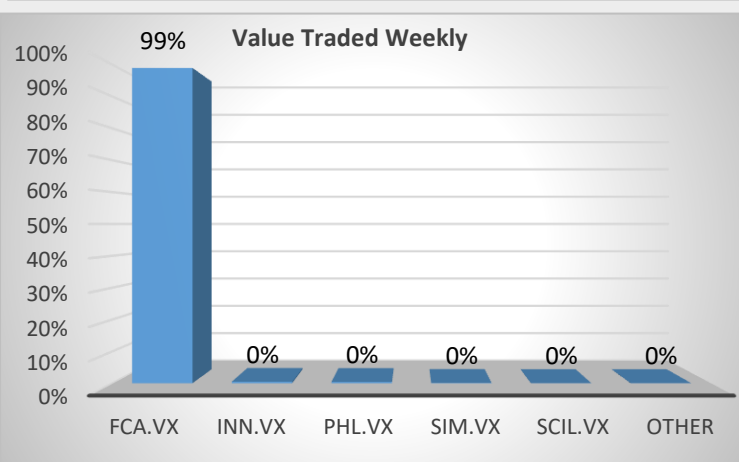
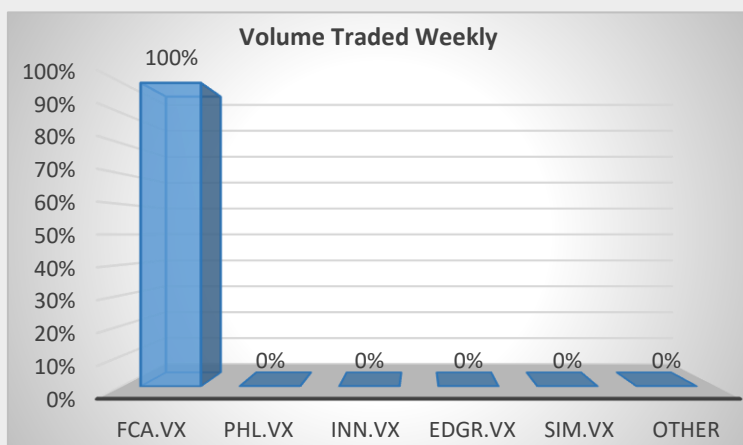
Activity aggregates were mixed in the session as volumes traded fell by 48.41% to see 12.26m shares worth \$41.08m exchange hands in the session, representing a 35.42% increase in turnover. Volume drivers of the week were NMB (34%), Econet (18%), OK Zimbabwe (15%) and Star Africa (11%). Driving the turnover was NMB, Delta, Econet and FML that claimed a combined 92% of the value traded.



RISERS	PRICE (US\$)	% Change
FCA.VX	0.0530	28.64
SCIL.VX	0.2160	19.67
PHL.VX	0.1800	12.29
INN.VX	0.4645	2.56

LOSSERS	PRICE	% Change
ZIMW.VX	0.0271	19.58
ASUN.VX	0.0409	1.92
AXIA.VX	0.0874	0.46
SIM.VX	0.3300	0.06

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	40,586,449.86	18,493.74
Volumes	1,136,564,969	143,450.45



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	106.10	4.21	6.10

## First Capital block trade dominates activity aggregates...

First Capital block trade of 1.13bn shares worth \$40.12m done on Wednesday dominated the activity aggregates in the week under review. First Capital contributed 99.998% of the volume traded and claimed 99% of the value traded in the week. Turnover ballooned 18,493.74% to \$40.59m while, volume traded jumped 143,450.45% to 1.14m shares.

Leading the gainers of the week was First Capital that edged up 28.64% to \$0.0530, followed by SeedCo International that firmed 19.67% to \$0.2160. Crocodile farmer and gold miner Padenga garnered 12.29% to \$0.1800 while, conglomerate Inncor was 2.56% up at \$0.4645. Partially weighing down the market in the week under review was Zimplow that eased 19.58% to \$0.0271, followed by hotelier African Sun that gave up 1.92% to \$0.0409. Retail and distribution group Axia was 0.46% weaker at \$0.0874. Simbisa lost a negligible 0.06% to \$0.3300 post the release of its HY25 results in which it reported a PAT of \$8.86m which was 7.60% lower than the previous comparable period.

**NEWS**

Banks have disbursed nearly ZiG161 million to productive sectors under the Targeted Finance Facility (TFF), Reserve Bank of Zimbabwe (RBZ) Governor John Mushayavanhu has said. Last month, the central bank launched the ZiG600 million concessional loan facility to address funding shortfalls in the country's productive sectors following the realisation that commercial banks lacked sufficient capacity to meet the financial needs of industries critical to support economic expansion. <https://www.zimbabwesituation.com/news/banks-disburse-zig161m-to-productive-sectors/>

The Securities and Exchange Commission of Zimbabwe has introduced regulatory sandbox guidelines for live testing of eligible capital markets financial technology products before they are introduced into the broader market. <https://www.heraldonline.co.zw/2025/02/seczim-unveils-guidelines-for-fintech-market-trial-runs/>

OK Zimbabwe (OK) owes its creditors, mostly suppliers, a whopping US\$30,34 million as government's induced exchange rate distortions doubled the firm's US dollar obligations. In its trading update for the quarter ended December 31, 2024, OK revealed that the volatile nature of the ZiG caused its US dollar obligations to double. <https://newsday.co.zw/hstv/business/article/200038861/teetering-ok-draws-up-internal-corporate-rescue-plan>

Simbisa Brands Limited (Simbisa) is working to minimise the cost impact of the newly-introduced fast-food tax that went into effect at the start of the year. In the 2025 National Budget released last November, Treasury introduced a slew of new taxes, including a fast foods tax of 0,5% of the sale value of the food sold at fast-food restaurants and outlets. <https://www.newsday.co.zw/business/article/200038864/simbisa-braces-for-fast-food-tax>

Dairibord Holdings Limited has moved to dispel rumours of its exit from the country, reaffirming its commitment to its local operations while pursuing regional expansion plans. This comes after speculation that the firm was preparing to close its local operations after one of its mainstay products, Steri milk, appeared to have been produced at the company's South African toll manufacturing plant. <https://www.newsday.co.zw/theindependent/business-digest/article/200038914/dairibord-dispels-exit-rumours>

The Rainbow Tourism Group (RTG) has completed a US\$380 000 refurbishment of its Victoria Falls properties as it seeks to attract even more tourists visiting the resort town. The group conducted the refurbishment between January 6, 2025 and February 20, this month, of its A'Zambezi River Lodge and the Victoria Falls Rainbow Hotel properties in the resort town. <https://newsday.co.zw/hstv/business/article/200038821/rtg-completes-us380k-refurbishments-of-vic-falls-properties>



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