



# EFE RESEARCH – MARKET COMMENT

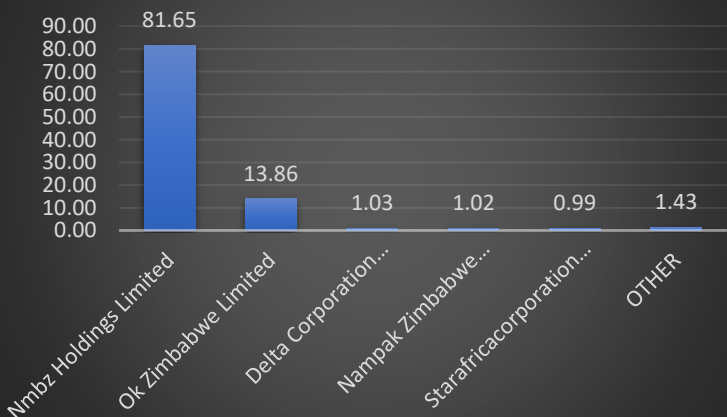
## 18.02.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Fidelity Life Assurance Limited	0.4600	14.86
Seed Co Limited	2.8000	8.94
Econet Wireless Zimbabwe Limited	2.7453	7.42
Cafca Limited	18.2500	1.39
Nmbz Holdings Limited	3.7200	0.54

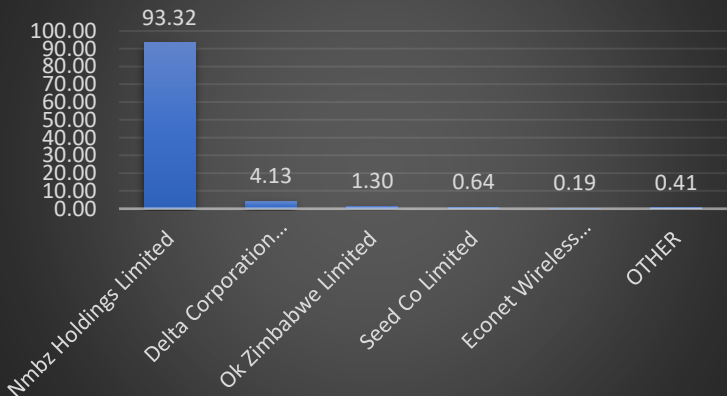
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.1976	13.90
Nampak Zimbabwe Limited	0.5192	13.46
Starafriacorporation Limited	0.0281	1.70
Ok Zimbabwe Limited	0.3050	1.18
General Beltings Holdings Limited	0.0703	0.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	53,481,835,939	0.48
Turnover ZiG\$	15,947,005	237.42
Foreign buys ZiG\$	-	100.00
Foreign sales ZiG\$	132,576.15	74.57
Volume	4,899,400	418.84

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	189.31	0.44
ZSE 10	185.70	0.59
ZSE-Agriculture	155.31	0.91
Mid-Cap	222.44	0.04

### NMB propels today's activity aggregates...

NMB propelled today's activity aggregates as circa 4.00m shares worth \$14.88m exchanged hands in the session. The banking group claimed 81.65% of the volume traded and 93.32% of the turnover. The other notable value driver was OK Zimbabwe that contributed 13.86% to the total traded. Activity aggregates improved in the session as volumes ballooned 418.84% to 4.90m shares while, turnover increased by 237.42% to \$15.95m. In the ETF category, the Cass Saddle ETF advanced 14.29% to \$0.0800. The Tigere REIT fell 0.09% to \$1.1485 as 1.93m units traded in the name.

Life Assurer Fidelity led the risers list of the day as it edged up 14.86% to \$0.4600 while, seed producer SeedCo Limited garnered 8.94% to \$2.8000. Telecommunication group Econet was 7.42% higher at \$2.7453 while, cable manufacturer Cafca added 1.39% to close at \$18.2500. Bankers NMB capped the top five gainers of the day as it eked out 0.54% to \$3.7200. Trading in the negative category was Ecocash that continued to face selling pressure on the board as it plunged 13.90% to \$0.1976 on 2,900 shares while, Nampak retreated 13.46% to \$0.5192. Sugar processor Star Africa closed the day pegged at \$0.0281 following a 1.70% decline while, retailer OK Zimbabwe shed 1.18% to \$0.3050. General Beltings fell 0.35% to \$0.0703 as it capped the top five worst performers' list of the day. The ZSE market recovered in the session as the All Share Index rose 0.44% to 189.31pts while, the Blue-Chip Index was 0.59% firmer at 185.70pts. The Agriculture Index inched up 0.91% to 155.31pts while, the Mid Cap Index gained 0.04% to 222.44pts.



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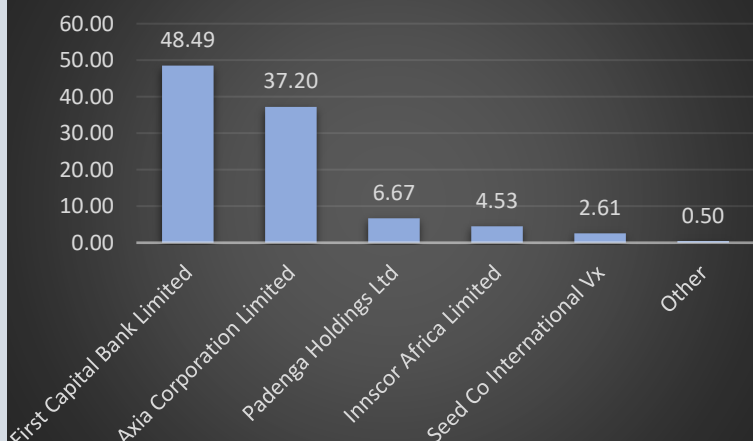
## 18.02.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0234	14.15
Innskor Africa Limited	0.4699	1.42
Padenga Holdings Ltd	0.1705	0.18

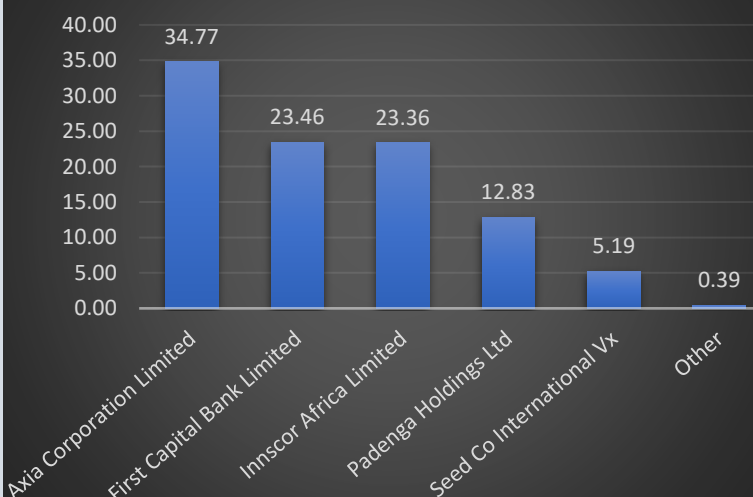
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0838	3.68
Innskor Africa Limited	0.4617	1.75

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,125,859,057	1.30
Turnover USD\$	23,716.17	55.06
Volume	264,631	112.74

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.41	1.25

### VFEX rebounds in Tuesday's session...

The VFEX market rebounded in Tuesday's session as the All Share Index rose 1.25% to 103.41pts. Agriculture concern Zimplow led the gainers' list of the day as it inched up 14.15% to \$0.0234 while, conglomerate Innskor added 1.42% to \$0.4699. Padenga closed the day pegged at \$0.1705 following a 0.18% ascent. Trading in the negative category was Axia that plunged 3.68% to \$0.0838 while, Innskor retreated 1.75% to \$0.4617.

Activity aggregates were mixed in the session as the total volume traded ballooned 112.74% to 264,631 shares while, turnover fell by 55.06% to \$23,716.17. The duo of First Capital and Innskor drove the volume aggregates of the day as they contributed a combined 85.69% of the total traded. Turnover drivers of the day were Axia (+34.77%), First Capital (+23.46%), Innskor (+23.36%) and Padenga (+12.83%).



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### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
MEIKLES	-	USD\$0.007	20.02.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFCA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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