



EFE RESEARCH – MARKET COMMENT

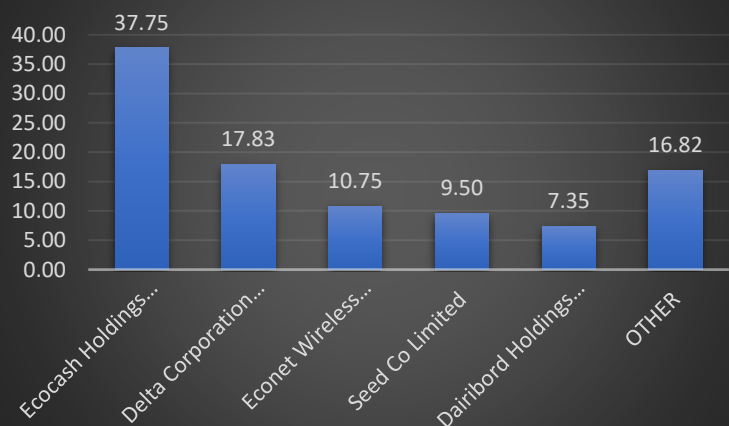
17.02.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	2.5703	1.59
Ariston Holdings Limited	0.0600	1.01
Econet Wireless Zimbabwe Limited	2.5556	0.84
Starafriacorporation Limited	0.0286	0.46
Delta Corporation Limited	13.0026	0.02

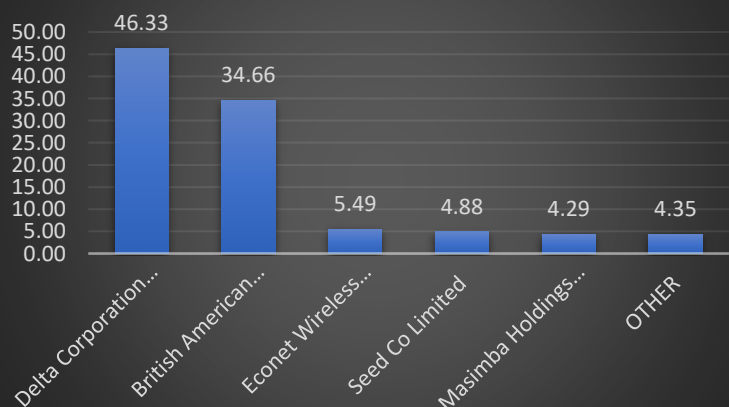
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.2296	9.74
British American Tobacco Zimbabwe Limited	65.0000	4.41
Mashonaland Holdings Limited	1.6483	3.18
First Mutual Properties Limited	0.9990	2.97
Riozim Limited	1.0690	0.83

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	53,227,507,260	0.52
Turnover ZiG\$	4,726,091	64.12
Foreign buys ZiG\$	1,106,311.80	-
Foreign sales ZiG\$	75,944.34	2048.79
Volume	944,300	41.85

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	188.48	0.48
ZSE 10	184.62	0.57
ZSE-Agriculture	153.90	0.82
Mid-Cap	222.34	0.25

ZSE losses persist into the new week...

Losses of the ZSE persisted into the new week as the primary All Share Index lost 0.48% to 188.48pts while, the Blue-Chip Index fell 0.57% to 184.62pts. The Agriculture Index eased 0.82% to 153.90pts while, the Mid Cap Index went down 0.25% to 222.34pts. Ecocash led the laggards of the day on a 9.74% dip to \$0.2296, followed by cigarette manufacturer BAT that slipped 4.41% to \$65.0000. Mashonaland Holdings dropped 3.18% to settle at \$1.6483 while, property concern FMP trimmed 2.97% to \$0.9990. RioZim capped the worst performers of the day on a 0.83% retreat to end at \$1.0690. Trading in the positive was seed producer SeedCo that jumped 1.59% to \$2.5703 while, Ariston charged 1.01% to \$0.0600. Telecoms giant Econet firmed up 0.84% to close at \$2.5556 while, Star Africa surged 0.46% to end the day pegged at \$0.0286. Beverage giant Delta completed the top performers of the day on a 0.02% lift to end the day pegged at \$13.0026.

Activity aggregates were mixed in the session as volumes traded succumbed 41.85% to 944,300 shares while, turnover grew by 64.12% to \$4.73m. Volume drivers of the day were Ecocash (37.75%), Delta (17.83%) and Econet (10.75%). Delta and BAT were the top value drivers of the day after contributing 46.33% and 34.66% respectively. Datvest ETF tumbled 0.02% to close at \$0.0300. Tigere REIT shed 0.04% to settle at \$1.1495 after 2,087,940 units exchanged hands in the name.



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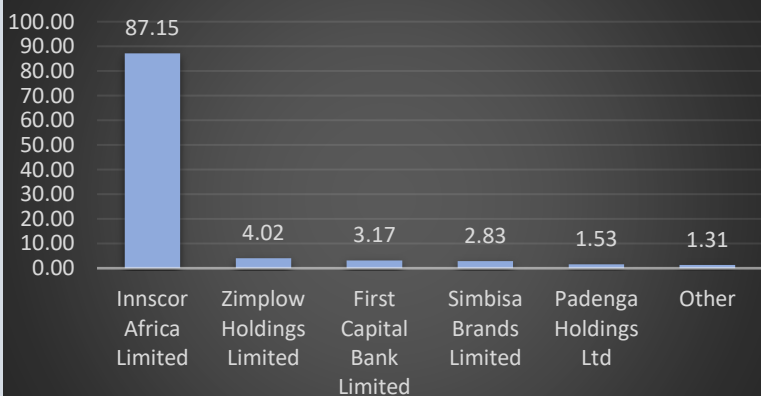
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Zimplow Holdings Limited	0.0234	14.15
Innskor Africa Limited	0.4699	1.42
Padenga Holdings Ltd	0.1705	0.18

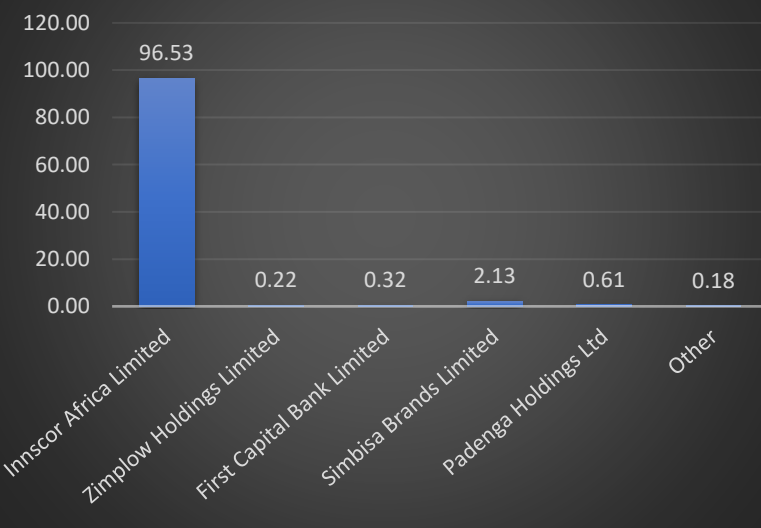
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0431	8.49
Axia Corporation Limited	0.0870	1.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,111,411,790	0.38
Turnover USD\$	52,770.92	4167.73
Volume	124,392	502.00

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	102.13	0.37

VFEX records losses in week opening session...

The VFEX market recorded losses in the week opening session as the All-Share Index fell 0.37% to 102.13pts. Banking group First Capital parred off 8.49% to \$0.0431 while, Axia shed 1.14% to settle at \$0.0870. Partially mitigating today's losses was Zimplow that went up 14.15% to \$0.0234, trailed by conglomerate Innskor that added 1.42% to \$0.4699. Padenga ticked up 0.18% to end the day pegged at \$0.1705.

Activity aggregates enhanced in the session as the total volume traded ballooned 502% to 124,392 shares while, turnover grew by 4,167.73% to \$52,770.92. Innskor was the most sought after stock contributing 87.15% to the total volume traded and 96.53% to the turnover.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.0000	6.7000		87	522.90

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
MEIKLES	-	USD\$0.007	20.02.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFGA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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