

**Mid-Cap counters weigh the market...**

	Previous	Current	Change(pts)	%Change	YTD %
<b>All Share</b>	206.47	206.01	0.46	0.22	5.32
<b>Industrial</b>	206.22	205.76	0.46	0.22	5.34
<b>Top 10</b>	205.62	206.37	0.75	0.37	4.12
<b>Mid Cap</b>	234.10	228.93	5.17	2.21	0.58

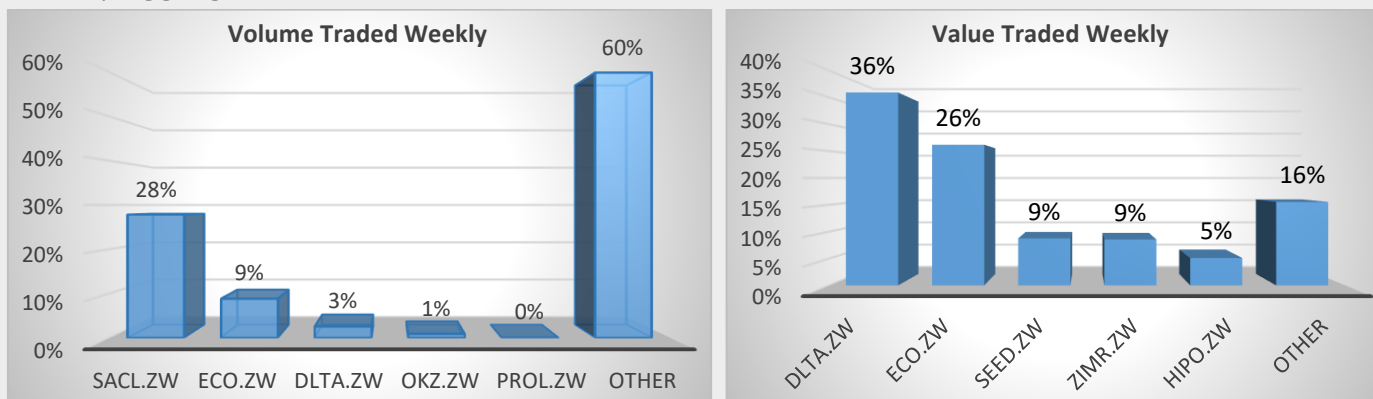
Mid-cap counters weighed the market in the week under review as its Index faltered 2.55% to close pegged at 234.10pts as eight of its constituents clinched eight spots in the top ten fallers' list. The mainstream All Share Index trimmed 0.91% to close at 206.47pts while, the ZSE Top Ten Index shed 0.47% to 205.62pts. The Industrial Index parred off 0.90% to end the week at 206.22pts. Elsewhere, Ariston Holdings Ltd, a diversified agricultural concern listed on the Zimbabwe Stock Exchange (ZSE), anticipates a significant increase in earnings from macadamia nut production following the recent acquisition of an advanced X-ray machine.

<b>RISERS</b>	<b>PRICE(ZiG\$)</b>	<b>% Change</b>
<b>HIPO.ZW</b>	7.7000	28.33
<b>ARTD.ZW</b>	0.2100	4.24
<b>SACL.ZW</b>	0.0241	0.52
<b>FIDL.ZW</b>	0.4005	0.13

<b>FALLERS</b>	<b>PRICE(ZiG)</b>	<b>% Change</b>
<b>UNIF.ZW</b>	2.1200	14.60
<b>DZL.ZW</b>	1.9550	12.72
<b>SEED.ZW</b>	1.8500	11.90
<b>GBH.ZW</b>	0.0701	10.10
<b>NPKZ.ZW</b>	0.9000	10.00
<b>TURN.ZW</b>	0.0550	8.33
<b>BAT.ZW</b>	99.0000	5.71
<b>ZIMR.ZW</b>	0.1700	5.56
<b>OKZ.ZW</b>	0.3012	2.99
<b>TANG.ZW</b>	1.7930	2.00

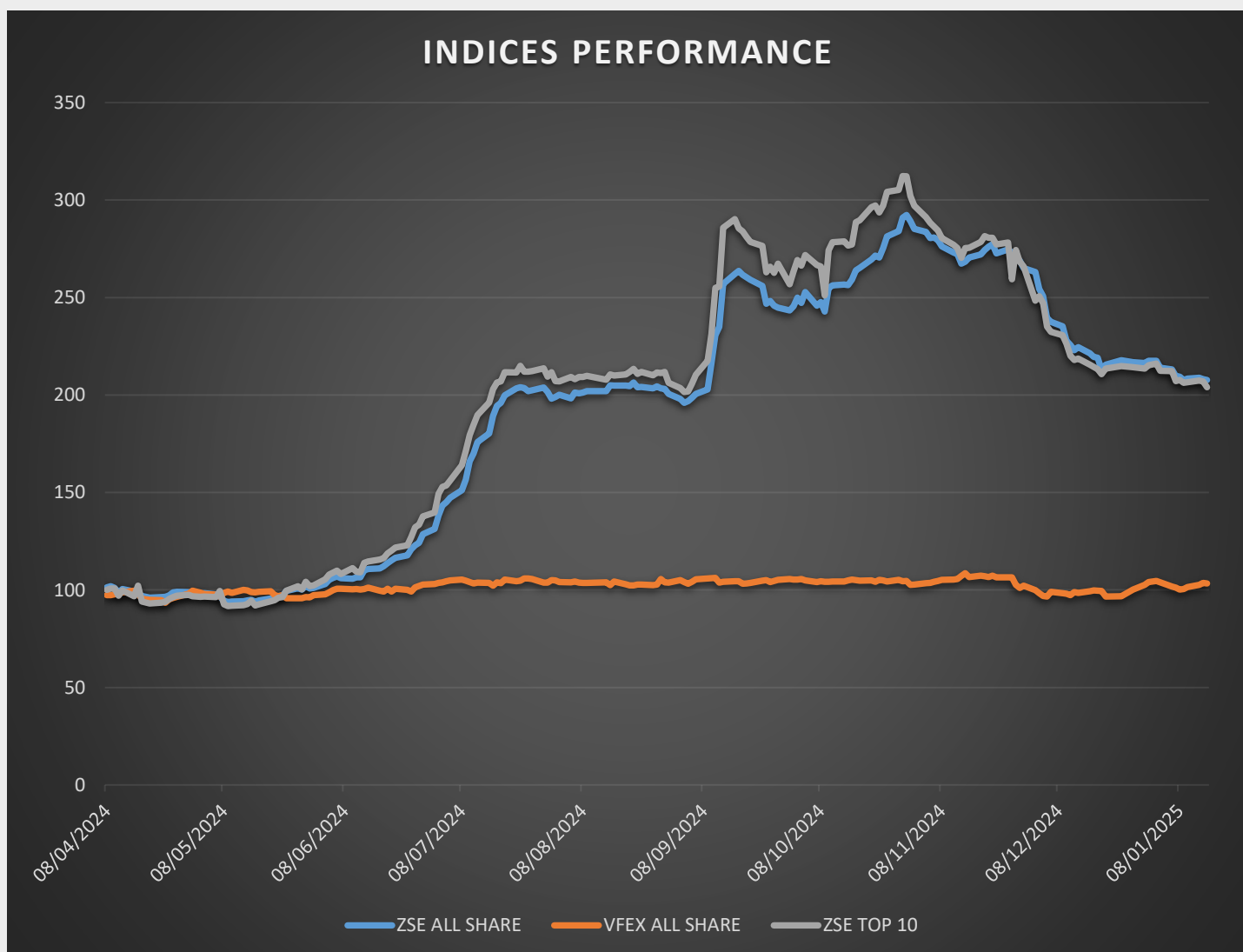
Thirteen counters registered losses against six that advanced to leave the market with a weekly breadth of seven. Proplastics was the worst faller of the week after dropping 24.78% to settle at \$0.8500. Trailing was retailer OK Zimbabwe that plummeted 22.38% to \$0.3105 as tea company Tanganda drooped 14.99% to \$1.8295. ART tumbled 14.80% to end pegged at \$0.2015 as Mashonaland Holdings declined 12.20% to close at \$1.8000. Construction group Masimba gave up 9.90% to end pegged at \$3.0000. The rarely traded Riozim registered a trade of 400 shares during the week as it closed pegged at \$1.2681 following a 2.45% retreat. Banking group CBZ slipped 0.67% week on week to close at \$8.5027 having traded a low of \$8.5000 during the week. Hotelier RTG lost 0.37% to end at \$0.6003 while, banking group FBC parred off 0.11% to end the week at \$9.79000.

Partially mitigating the week's losses was Zimre Holdings that surged 19.99% to settle at \$0.1800. Star Africa soared 19.70% to \$0.0240 while, telecoms giant Econet charged 8.77% to \$2.9717 after releasing their Q3 trading update in which a revenue growth of 69% was recorded in ZWL terms. Ecocash edged up 7.65% to cap the week at \$0.2996 having traded a high of \$0.3000 in the week under review. Sugar processors Hippo rose 3.45% to \$6.0000 while, beverages giant Delta went up 0.13% to close at a VWAP of \$13.9856.

**Activity aggregates subdued...**


	Previous	Current	Change	%Change
<b>Values</b>	55,844,868.06	50,157,212.14	5,687,655.92	10.18
<b>Volumes</b>	29,272,600	50,448,800	21,176,200	72.34

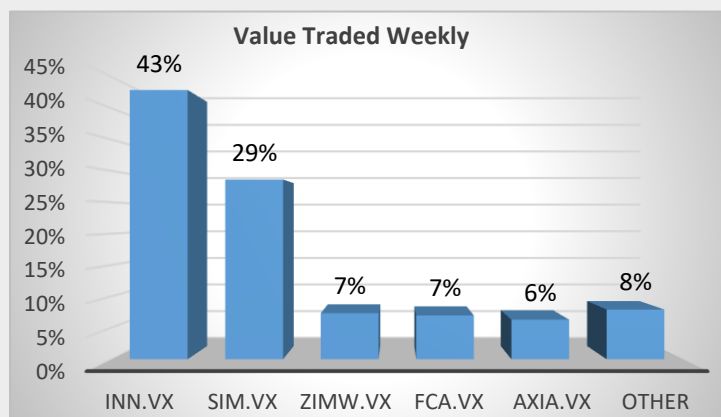
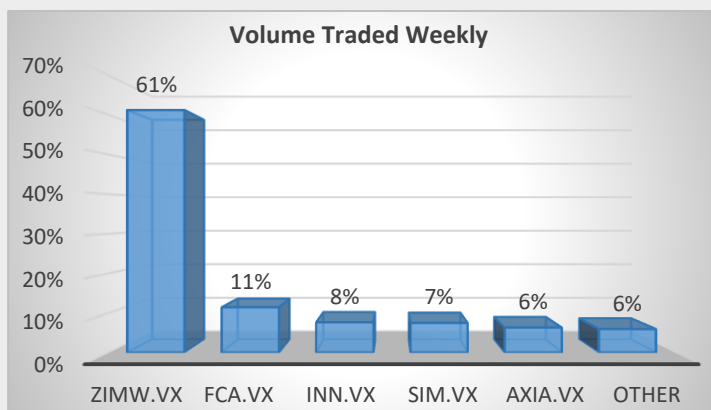
Activity aggregates were subdued in the week as reflected in volumes that dropped 39.93% to 29.27m shares while, value outturn was 98.91% softer at \$55.84m. Star Africa and Econet claimed 49% and 38% of the total volume traded. Value drivers of the week were Econet and Delta that claimed a shared 89% of the aggregate.



RISERS	PRICE (US\$)	% Change
FCA.VX	0.0500	24.69
PHL.VX	0.1800	18.66
ZIMW.VX	0.0142	7.58
ASUN.VX	0.0400	5.82
NTFD.VX	1.7500	1.74

LOSSERS	PRICE	% Change
SCIL.VX	0.1922	19.92
AXIA.VX	0.0774	10.93
SIM.VX	0.3112	7.55

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	766,184.68	22.12
Volumes	9,346,584	193.77



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	102.91	0.83	2.91

### VFEX rebounds...

The VFEX market recovered in the week gaining 0.59% to close at 102.06pts. African Sun was the best performer of the week as it surged 34.52% to \$0.0378 while, SeedCo International rose 9.09% to \$0.2400. Fast foods group Simbisa ticked up 5.68% to end at \$0.3366. Axia grew 2.00% to \$0.0869 as First Capital added 0.25% to \$0.0401.

Trading in the negative territory was Padenga that dipped 16.65% to \$0.1517 while, Zimplow declined 12.00% to \$0.0132. Innscor slipped 2.36% to trade at \$0.4600. Volume of shares traded ballooned 93.46% to 3.18m while, turnover swelled 154.70% to \$627,386.11. Volume leaders of the week were FCA (34%), Simbisa (27%), SeedCo International (11%), Axia (11%) and Innscor (10%). Value leaders of the week were Simbisa, Innscor and SeedCo International that claimed a combined 84% of the aggregate.

**NEWS**

Victoria Falls Stock Exchange-listed Caledonia Mining Corporation has announced a US\$41,8 million capital expenditure programme for 2025, aimed at driving growth, enhancing efficiency, and strengthening operational resilience at its Blanket Mine and other projects in Zimbabwe. <https://www.newsday.co.zw/business/article/200036974/caledonia-in-us42-million-capex-drive-for-2025>

The country's telecoms and technology leader, Econet Wireless Zimbabwe, has reported significant strides in its business transformation and financial performance for the third quarter ended November 30, 2024. <https://www.businessweekly.co.zw/econet-in-impressive-business-transformation-financial-performance/>

Caledonia Mining Corporation Plc says its Gwanda-based operation, Blanket Mine, last year produced 76 656 ounces of gold in line with an annual production guidance of between 74 000 and 78 000oz. <https://www.businessweekly.co.zw/caledonias-blanket-mine-hauls-76-600-ounces-of-gold/>

The delisting of Old Mutual Zimbabwe Limited's Exchange Traded Fund (ETF) from the Zimbabwe Stock Exchange (ZSE) is a sobering moment for stakeholders in the country's capital markets. <https://businesstimes.co.zw/old-mutual-delisting-a-setback-for-innovation/>

Delta Corporation Limited, Zimbabwe's largest brewer, has committed approximately US\$13m to the 2024/2025 summer cropping season. This strategic investment is aimed at reducing raw material costs and empowering outgrowers through targeted support. <https://businesstimes.co.zw/delta-invests-us13m-in-agric-sector/>



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