



EFE RESEARCH – MARKET COMMENT

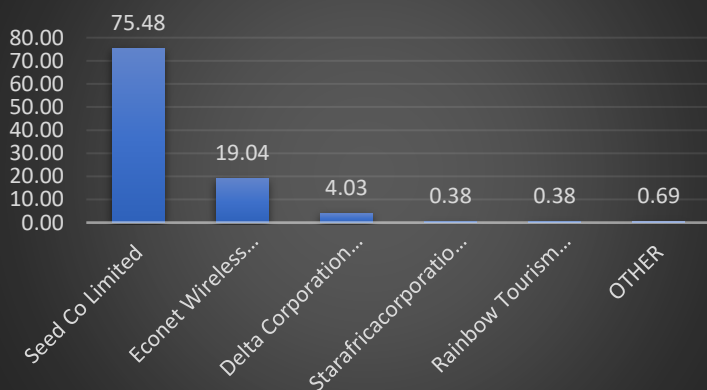
29.01.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0231	11.39
Ok Zimbabwe Limited	0.3005	0.18
Mashonaland Holdings Limited	1.7025	0.15
General Beltings Holdings Limited	0.0702	0.11

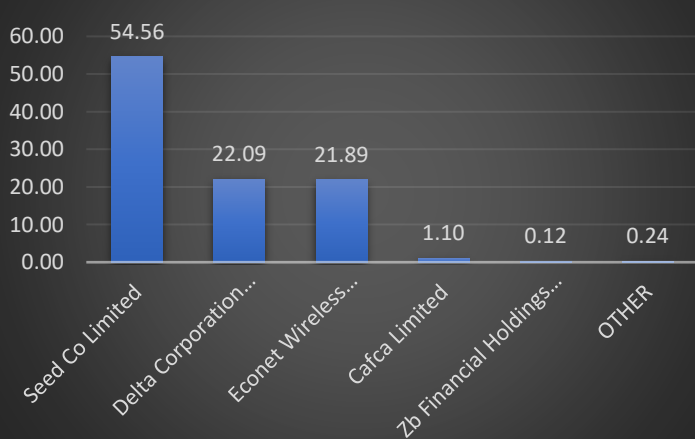
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	4.1273	14.02
Cafca Limited	18.0000	11.76
Willdale Limited	0.0550	7.56
Seed Co Limited	1.7610	4.81
Delta Corporation Limited	13.3477	0.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	56,483,726,030	0.46
Turnover ZiG\$	3,021,700	34.45
Foreign buys ZiG\$	1,244,194.55	33811.46
Foreign sales ZiG\$	1,978.40	99.82
Volume	7,361,168	66.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	199.18	0.45
ZSE 10	197.36	0.22
ZSE-Agriculture	177.49	0.32
Mid-Cap	228.37	1.29

ZSE records a 0.45% loss in mid-week trades...

The ZSE market continued to falter in the session as it fell by 0.45% to 199.18pts while, the Blue Chip Index was 0.22% weaker at 197.36pts. The Agriculture Index was 0.32% weaker at 177.49pts while, the Mid Cap Index dropped 1.29% to 228.37pts. Leading the laggards of the day was ZB Financial Holdings that plunged 14.02% to \$4.1273 while, cable manufacturer Cafca retreated 11.76% to \$18.0000. Brick manufacturer Willdale lost 7.56% to end at \$0.0550 while, seed technology group SeedCo International closed the day pegged at \$1.7610 following a 4.81% descent. Beverages producer Delta capped the top five worst performers of the day on a 0.53% slide to \$13.3477. Trading in the positive category was Star Africa that surged 11.39% to \$0.0231 while, retailer OK Zimbabwe was 0.18% firmer at \$0.3005. Property concern Mashonaland Holdings was 0.15% higher at \$1.7025 while, General Beltings was up 0.11% at \$0.0702.

Activity aggregates faltered in the session as volumes traded fell by 66.32% to 7.36m shares while, turnover was 34.45% down at \$3.02m. SeedCo Limited dominated in terms of activity in the session as it claimed 75.48% of the volume traded and 54.56% of the value traded. The other notable volume driver was Econet that contributed 19.04% of the aggregate. The other notable value drivers were the duo in Delta and Econet which claimed a combined 43.98% of the total. In the REIT category, Tigere was 1.67% lower at \$1.1721 as 3.07m units exchanged hands in the session.



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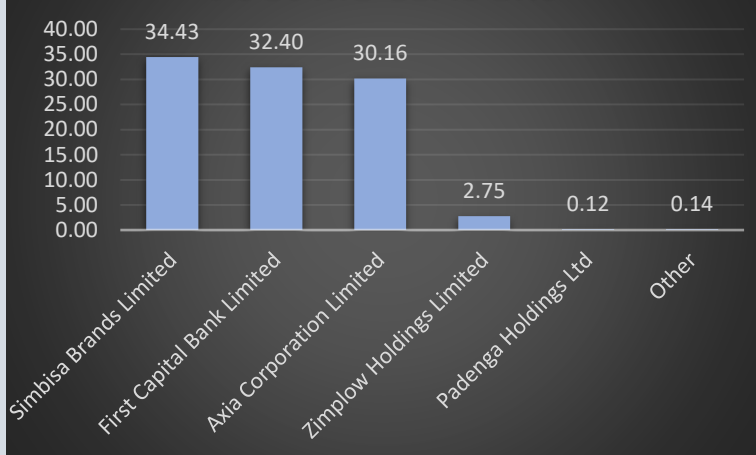
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4623	0.28
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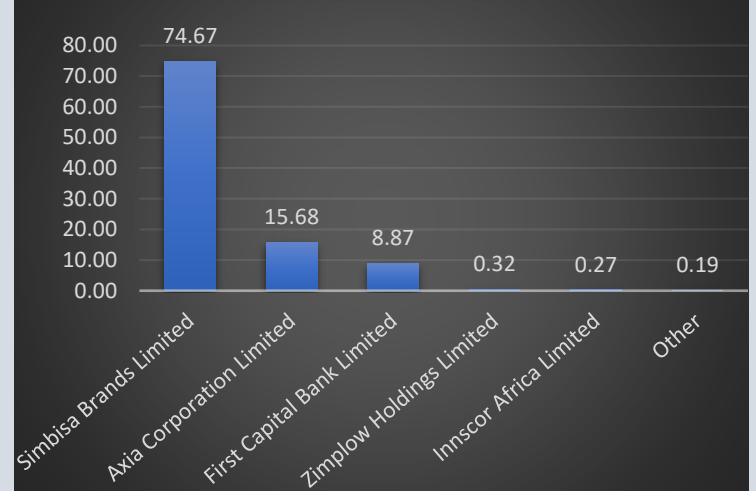
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0760	5.00
Simbisa Brands Limited	0.3171	3.62
West Prop Holdings Limited	10.0000	3.23
First Capital Bank Limited	0.0400	0.50
Padenga Holdings Ltd	0.1793	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,221,636,471	1.51
Turnover USD\$	174,067.23	214.48
Volume	1,190,447	75.47

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	101.47	1.46

VFEX retreats further...

The VFEX market retreated further in the session as it shed 1.46% to 101.47pts. Leading the laggards of the day was Axia that dipped 5.00% to \$0.0760 while, fast foods producer Simbisa trimmed 3.62% to \$0.3171. Property concern Westprop plummeted 3.23% to \$10.0000 while, bankers First Capital dipped 0.50% to \$0.0400 where demand could be found. Padenga parred off 0.11% to \$0.1793 as it capped the top five laggards of the day. Partially offsetting today's losses was conglomerate Innscor that added 0.28% to settle at \$0.4623. Zimlow gained a negligible 0.02% to \$0.0170.

Activity aggregates improved in the session as volumes traded increased by 75.47% to 1.19m shares while, turnover ballooned 214.48% to \$174.07m. The threesome of Simbisa, First Capital and Axia were the top volume leaders as they contributed a combined 96.99%. Simbisa claimed 74.67% of the total value traded. The other notable value driver was Axia that claimed 15.68%.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFCA	24.01.2025	USD\$0.0490	27.01.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFCA	AGM	54 LYTTON ROAD, WORKINGTON, HARARE	12:00	20/02/2025

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



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