

**Mid-Cap counters weigh the market...**

	Previous	Current	Change(pts)	%Change	YTD %
All Share	208.36	206.47	1.89	0.91	5.11
Industrial	208.10	206.22	1.88	0.90	5.13
Top 10	206.60	205.62	0.98	0.47	4.47
Mid Cap	240.23	234.1	6.13	2.55	2.85

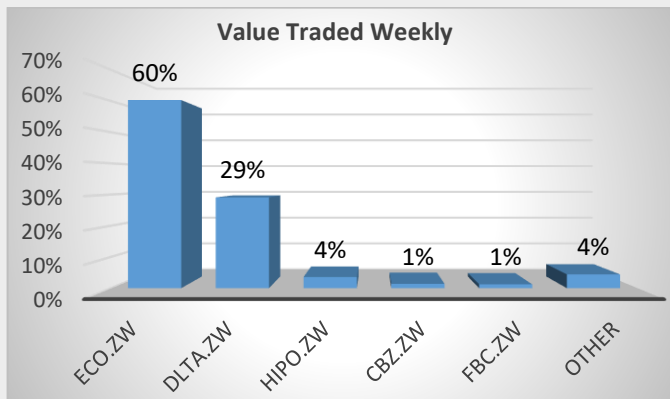
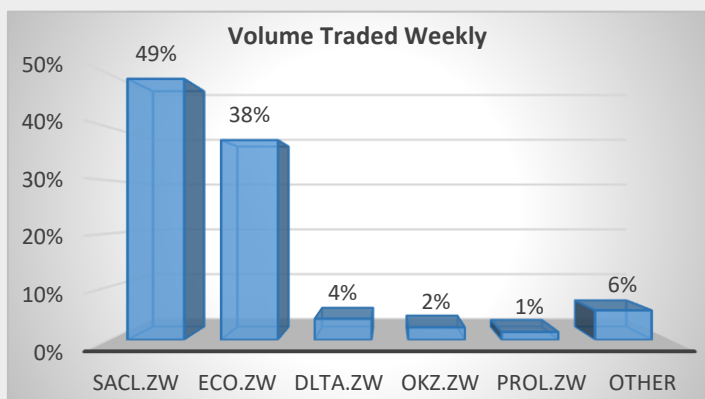
Mid-cap counters weighed the market in the week under review as its Index faltered 2.55% to close pegged at 234.10pts as eight of its constituents clinched eight spots in the top ten fallers' list. The mainstream All Share Index trimmed 0.91% to close at 206.47pts while, the ZSE Top Ten Index shed 0.47% to 205.62pts. The Industrial Index parred off 0.90% to end the week at 206.22pts. Elsewhere, Ariston Holdings Ltd, a diversified agricultural concern listed on the Zimbabwe Stock Exchange (ZSE), anticipates a significant increase in earnings from macadamia nut production following the recent acquisition of an advanced X-ray machine.

RISERS	PRICE(ZiG\$)	% Change
ZIMR.ZW	0.1800	19.99
SACL.ZW	0.0240	19.70
ECO.ZW	2.9717	8.77
EHZL.ZW	0.2996	7.65
HIPO.ZW	6.0000	3.45
DLTA.ZW	13.9856	0.13

FALLERS	PRICE(ZiG)	% Change
PROL.ZW	0.8500	24.78
OKZ.ZW	0.3105	22.38
TANG.ZW	1.8295	14.99
ARTD.ZW	0.2015	14.80
MASH.ZW	1.8000	12.20
MSHL.ZW	3.0000	9.90
RIOZ.ZW	1.2681	2.45
CBZ.ZW	8.5027	0.67
RTG.ZW	0.6003	0.37
FBC.ZW	9.4900	0.11

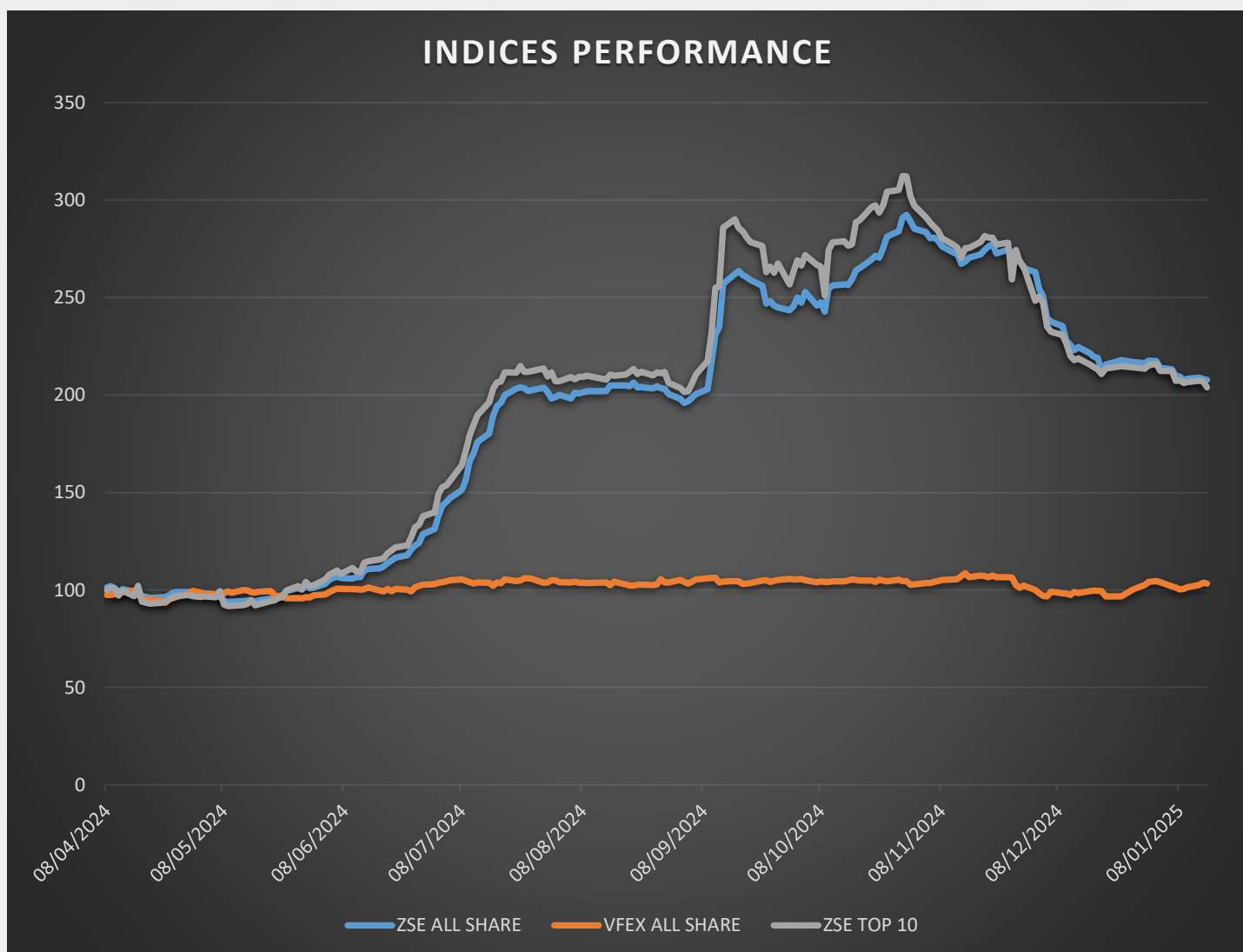
Thirteen counters registered losses against six that advanced to leave the market with a weekly breadth of seven. Proplastics was the worst faller of the week after dropping 24.78% to settle at \$0.8500. Trailing was retailer OK Zimbabwe that plummeted 22.38% to \$0.3105 as tea company Tanganda drooped 14.99% to \$1.8295. ART tumbled 14.80% to end pegged at \$0.2015 as Mashonaland Holdings declined 12.20% to close at \$1.8000. Construction group Masimba gave up 9.90% to end pegged at \$3.0000. The rarely traded Riozim registered a trade of 400 shares during the week as it closed pegged at \$1.2681 following a 2.45% retreat. Banking group CBZ slipped 0.67% week on week to close at \$8.5027 having traded a low of \$8.5000 during the week. Hotelier RTG lost 0.37% to end at \$0.6003 while, banking group FBC parred off 0.11% to end the week at \$9.79000.

Partially mitigating the week's losses was Zimre Holdings that surged 19.99% to settle at \$0.1800. Star Africa soared 19.70% to \$0.0240 while, telecoms giant Econet charged 8.77% to \$2.9717 after releasing their Q3 trading update in which a revenue growth of 69% was recorded in ZWL terms. Ecocash edged up 7.65% to cap the week at \$0.2996 having traded a high of \$0.3000 in the week under review. Sugar processors Hippo rose 3.45% to \$6.0000 while, beverages giant Delta went up 0.13% to close at a VWAP of \$13.9856.

**Activity aggregates subdued...**


	Previous	Current	Change	%Change
<b>Values</b>	5,139,397,238.00	55,844,868.06	5,083,552,369.94	98.91
<b>Volumes</b>	48,729,500	29,272,600	19,456,900	39.93

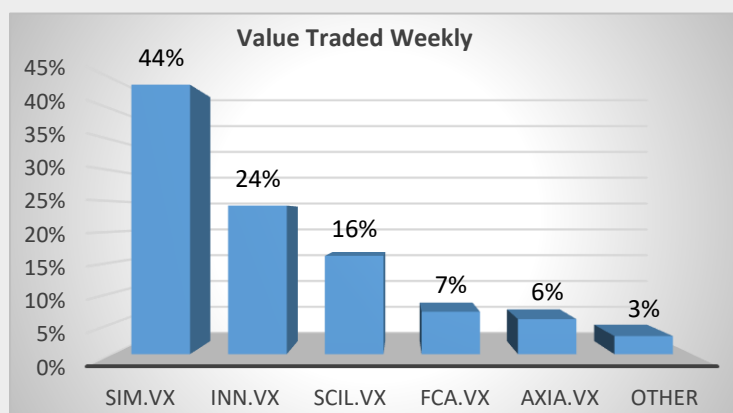
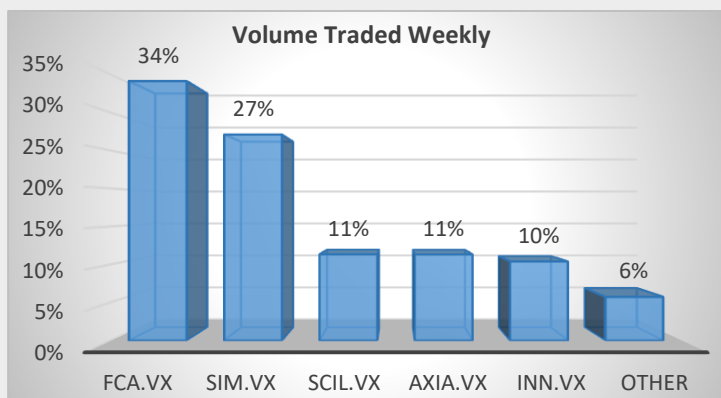
Activity aggregates were subdued in the week as reflected in volumes that dropped 39.93% to 29.27m shares while, value outturn was 98.91% softer at \$55.84m. Star Africa and Econet claimed 49% and 38% of the total volume traded. Value drivers of the week were Econet and Delta that claimed a shared 89% of the aggregate.



RISERS	PRICE (US\$)	% Change
ASUN.VX	0.0378	34.52
SCIL.VX	0.2400	9.09
SIM.VX	0.3366	5.68
AXIA.VX	0.0869	2.00
FCA.VX	0.0401	0.25

LOSSERS	PRICE	% Change
PHL.VX	0.1517	16.65
ZIMW.VX	0.0132	12.00
INN.VX	0.4600	2.36

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	627,386.11	154.70
Volumes	3,181,616	93.46



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	102.06	0.59	2.06

### VFEX rebounds...

The VFEX market recovered in the week gaining 0.59% to close at 102.06pts. African Sun was the best performer of the week as it surged 34.52% to \$0.0378 while, SeedCo International rose 9.09% to \$0.2400. Fast foods group Simbisa ticked up 5.68% to end at \$0.3366. Axia grew 2.00% to \$0.0869 as First Capital added 0.25% to \$0.0401.

Trading in the negative territory was Padenga that dipped 16.65% to \$0.1517 while, Zimplow declined 12.00% to \$0.0132. Innscor slipped 2.36% to trade at \$0.4600. Volume of shares traded ballooned 93.46% to 3.18m while, turnover swelled 154.70% to \$627,386.11. Volume leaders of the week were FCA (34%), Simbisa (27%), SeedCo International (11%), Axia (11%) and Innscor (10%). Value leaders of the week were Simbisa, Innscor and SeedCo International that claimed a combined 84% of the aggregate.

**NEWS**

Victoria Falls Stock Exchange-listed Caledonia Mining Corporation has announced a US\$41,8 million capital expenditure programme for 2025, aimed at driving growth, enhancing efficiency, and strengthening operational resilience at its Blanket Mine and other projects in Zimbabwe. <https://www.newsday.co.zw/business/article/200036974/caledonia-in-us42-million-capex-drive-for-2025>

The country's telecoms and technology leader, Econet Wireless Zimbabwe, has reported significant strides in its business transformation and financial performance for the third quarter ended November 30, 2024. <https://www.businessweekly.co.zw/econet-in-impressive-business-transformation-financial-performance/>

Caledonia Mining Corporation Plc says its Gwanda-based operation, Blanket Mine, last year produced 76 656 ounces of gold in line with an annual production guidance of between 74 000 and 78 000oz. <https://www.businessweekly.co.zw/caledonias-blanket-mine-hauls-76-600-ounces-of-gold/>

The delisting of Old Mutual Zimbabwe Limited's Exchange Traded Fund (ETF) from the Zimbabwe Stock Exchange (ZSE) is a sobering moment for stakeholders in the country's capital markets. <https://businesstimes.co.zw/old-mutual-delisting-a-setback-for-innovation/>

Delta Corporation Limited, Zimbabwe's largest brewer, has committed approximately US\$13m to the 2024/2025 summer cropping season. This strategic investment is aimed at reducing raw material costs and empowering outgrowers through targeted support. <https://businesstimes.co.zw/delta-invests-us13m-in-agric-sector/>



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