

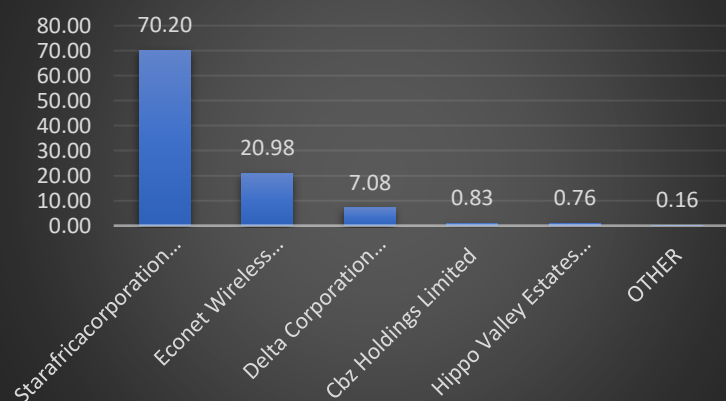


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0240	19.88
Hippo Valley Estates Limited	6.0000	13.82
Zimre Holdings Limited	0.1800	12.49
Ok Zimbabwe Limited	0.3105	1.62
Delta Corporation Limited	13.9856	0.11

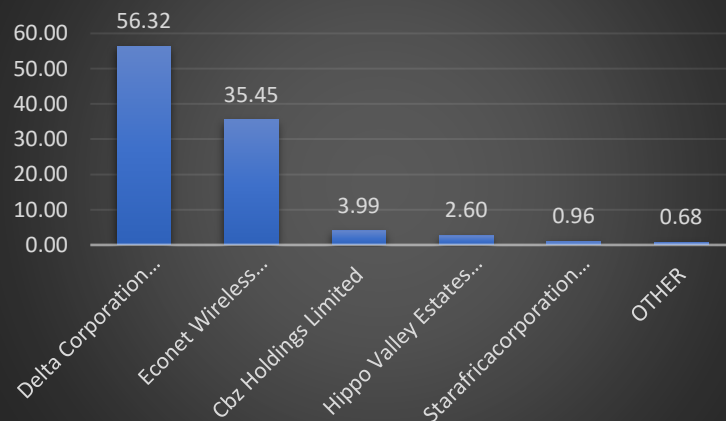
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	2.9717	3.74
Riozim Limited	1.2681	2.45
Cafca Limited	20.4811	0.09
Tsl Limited	2.0000	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	59,146,617,896	0.02
Turnover ZiG\$	19,500,053	26.52
Foreign buys ZiG\$	-	-
Foreign sales ZiG\$	1,800.00	-
Volume	11,090,400	29.89

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	207.75	0.03
ZSE 10	205.62	0.61
ZSE-Agriculture	176.64	2.00
Mid-Cap	234.10	0.85

### ZSE falters as Old Mutual ETF delists...

The ZSE market recorded losses in week ending session as the primary All Share Index fell 0.03% to 207.75pts while, the Blue Chip Index lost 0.61% to 205.62pts. The Mid Cap Index eased 0.85% to 234.10pts while, on the contrary the Agriculture Index gained 2.00% to 176.64pts. Telecoms giant Econet led the laggards of the day on a 3.74% retreat to \$2.9717, followed by RioZim that slipped 2.45% to \$1.2681. Cafca tumbled 0.09% to close at \$20.4811 while, TSL slipped a negligible 0.001% to end the day pegged at \$2.0000. Partially mitigating today's losses was Star Africa that rose 19.88% to \$0.0240 while, sugar processor Hippo firmed up 13.82% to \$6.0000. Zimre Holdings Limited charged 12.49% to settle at \$0.1800 as retailer OK Zimbabwe ticked up 1.62% to \$0.3105. Beverages giant Delta completed the top performers of the day on a 0.11% lift to end the day pegged at \$13.9856. The market closed the week on a positive breadth of four after eight counters recorded gains against four that faltered.

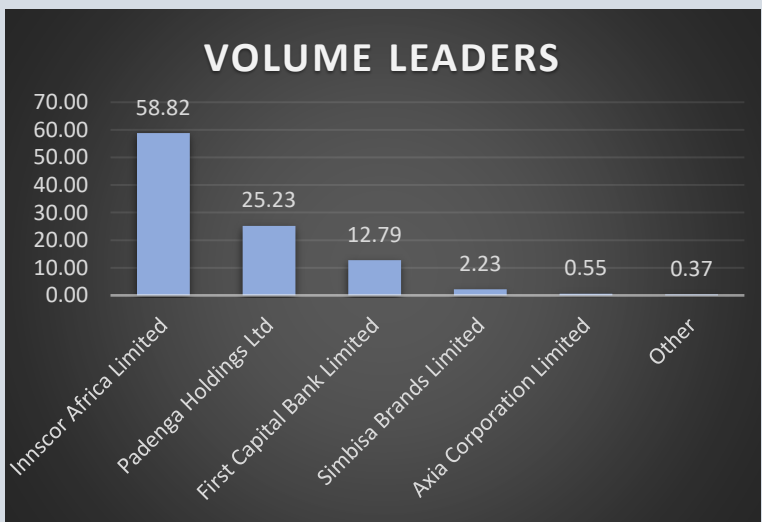
Activity aggregates were mixed in the session as volume traded ballooned 29.89% to 11.09m shares while, turnover shed 26.52% to \$19.50m. Top volume drivers of the day were Star Africa (70.20%), Econet (20.978%) and Delta (7.08%). The trio of Delta and Econet highlighted the value aggregate of the day after contributing 56.32% and 35.45% respectively. No trades were recorded in the ETF section, as Old Mutual ETF delisted on the bourse today. Tigere REIT stepped up 0.33% to \$1.1939 after 4,799 units exchanged hands in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
<b>Padenga Holdings Ltd</b>	0.1517	<b>17.33</b>
<b>Seed Co International Vx</b>	0.2400	<b>14.13</b>
<b>Axia Corporation Limited</b>	0.0869	<b>8.14</b>
<b>Zimplow Holdings Limited</b>	0.0132	<b>7.69</b>
<b>First Capital Bank Limited</b>	0.0401	<b>5.20</b>

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,229,085,346	3.03
Turnover USD\$	109,965.41	30.74
Volume	341,341	33.76



INDEX	TODAY (PTS)	CHANGE %
<b>VFEX ALL SHARE</b>	102.06	<b>2.96</b>

**VFEX reverses prior session's gains ...**

The VFEX market reversed prior session's gains as the All Share Index slipped 2.96% to 102.06pts. Padenga headlined the worst performers of the day on a 17.33% plunge to \$0.1517 while, seed producer SeedCo fell 14.13% to \$0.2400. Axia parred off 8.14% to settle at \$0.0869 as Zimplow declined 7.69% to \$0.0132. Banking group First Capital completed the fallers of the day on a 5.20% slide to end the day pegged at \$0.0401.

Activity aggregates declined in the session as volume traded fell by 33.76% to 341,341 shares while, turnover declined 30.74% to \$109,965.41. Innscor highlighted today's volume and value traded after claiming 58.82% of the former and 84.00% of the latter. Other notable volume drivers of the day were Padenga (25.23%) and First Capital (12.79%).



# EFE RESEARCH – MARKET COMMENT

## 17.01.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
4.8900	4.8900			

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
CAFCA	24.01.2025	USD\$0.0490	27.01.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
NAMPAK	23.10.2024	The Directors of the Company wish to advise all its shareholders and the investing public that Nampak Limited ("Nampak"), through its wholly owned subsidiary, Nampak Southern Africa Holdings Limited ("Seller"), has entered into negotiations which have culminated in the acceptance by the Seller of a binding offer from TSL Limited, ("Purchaser") for the acquisition by the Purchaser of the Seller's 51.43% shareholding in the Company (the shares of which are listed on the Zimbabwean Stock Exchange) for a purchase consideration of US\$ 25,000,000. Shareholders are advised to exercise caution when dealing in the Company's securities.
TSL	23.10.2024	Shareholders of TSL Limited and the investing public are advised that the Company has made an Offer for the acquisition of 51.43% shareholding in Nampak Zimbabwe Limited to Nampak Southern Africa Holdings Limited which Offer has since been accepted. The Offer is for a purchase consideration of US\$25 million. The Company and Nampak SAHL are now engaged in processes to finalise and execute the Sale and Purchase Agreement. Shareholders are advised to exercise caution when dealing in the Company's securities.
NATIONAL FOODS		The company has issued a cautionary statement advising shareholders that the directors of the company are contemplating a transaction which may have an effect on the company's shares. The group is also considering delisting on the VFEX.



**EFE RESEARCH – MARKET COMMENT**  
**17.01.2025**