

ZSE recovers in the first week of October...

| | Previous | Current | Change(pts) | %Change | YTD % |
|------------|----------|---------|-------------|---------|--------|
| All Share | 244.74 | 252.81 | 8.07 | 3.30 | 152.81 |
| Industrial | 244.38 | 252.49 | 8.11 | 3.32 | 152.49 |
| Top 10 | 262.35 | 271.77 | 9.42 | 3.59 | 171.77 |
| Mid Cap | 191.84 | 211.82 | 19.98 | 10.41 | 111.82 |

The ZSE recovered in the new month of October to see the mainstream All Share Index rebounding 3.30% to 252.81pts while, the Top Ten Index rose 3.59% to 271.77pts, mainly driven by the duo of banking groups in CBZ and NMB. The segregated Industrial Index charged 3.32% to end the week at 252.49pts while, the Mid Cap Index ticked up 10.41% to 211.82pts. Elsewhere, half year results for companies continued to trickle in during the week under review with Fidelity registering a PAT increase of 135% to USD\$5.2m while, Turnall recorded a loss of USD\$1.19m which was a 90.1% increase from prior comparable period.

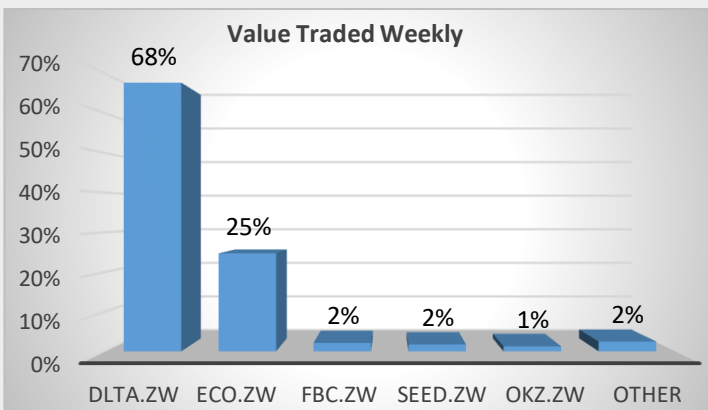
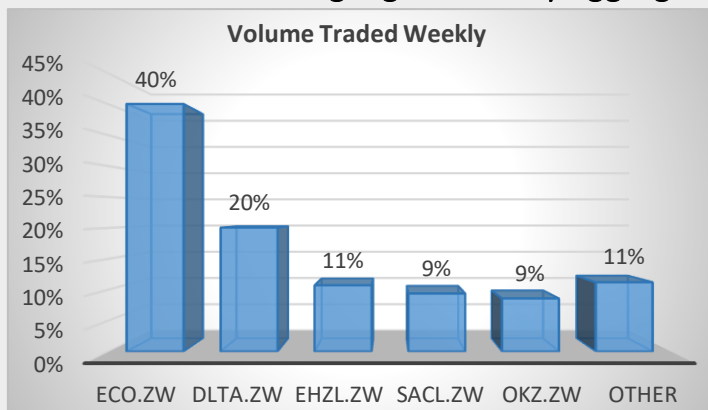
| RISERS | PRICE(ZiG\$) | % Change |
|---------|--------------|----------|
| SACL.ZW | 0.0249 | 57.00 |
| NPKZ.ZW | 1.2793 | 51.65 |
| CBZ.ZW | 17.9995 | 38.46 |
| ARTD.ZW | 0.5500 | 25.00 |
| RTG.ZW | 0.5800 | 20.83 |
| ZIMR.ZW | 0.3747 | 20.67 |
| MASH.ZW | 0.8000 | 15.45 |
| FMP.ZW | 0.7200 | 8.07 |
| ARIS.ZW | 0.0391 | 5.62 |
| NMB.ZW | 3.0000 | 5.26 |

Headlining the top performers of the week was Star Africa that jumped 57.00% to \$0.0249, followed by Nampak that surged 51.65% week on week to close at \$1.2793. Banking group CBZ Holdings went up 38.46% to \$17.9995 as ART charged 25.00% to settle at \$0.5500. Hotelier RTG stepped up 20.83% to \$0.5800. Zimre Holdings Limited added 20.67% to \$0.3747 while, Mashonaland Holdings advanced 15.45% to close at \$0.8000. Property company First Mutual inched up 8.07% to end the week pegged at \$0.7200 while, agriculture concern Ariston put on 5.62% to \$0.0391. Banking group NMB capped the top ten performers of the week on a 5.26% upsurge to settle at \$3.0000.

| FALLERS | PRICE(ZiG) | % Change |
|---------|------------|----------|
| MEIK.ZW | 4.9500 | 15.29 |
| TANG.ZW | 3.1475 | 14.99 |
| BAT.ZW | 72.4500 | 11.44 |
| PROL.ZW | 1.7425 | 10.48 |
| UNIF.ZW | 2.4804 | 9.11 |
| DZL.ZW | 2.5000 | 7.41 |
| FBC.ZW | 12.0000 | 5.14 |
| SEED.ZW | 5.4264 | 3.96 |
| EHZL.ZW | 0.3200 | 2.96 |
| OKZ.ZW | 0.8235 | 2.70 |

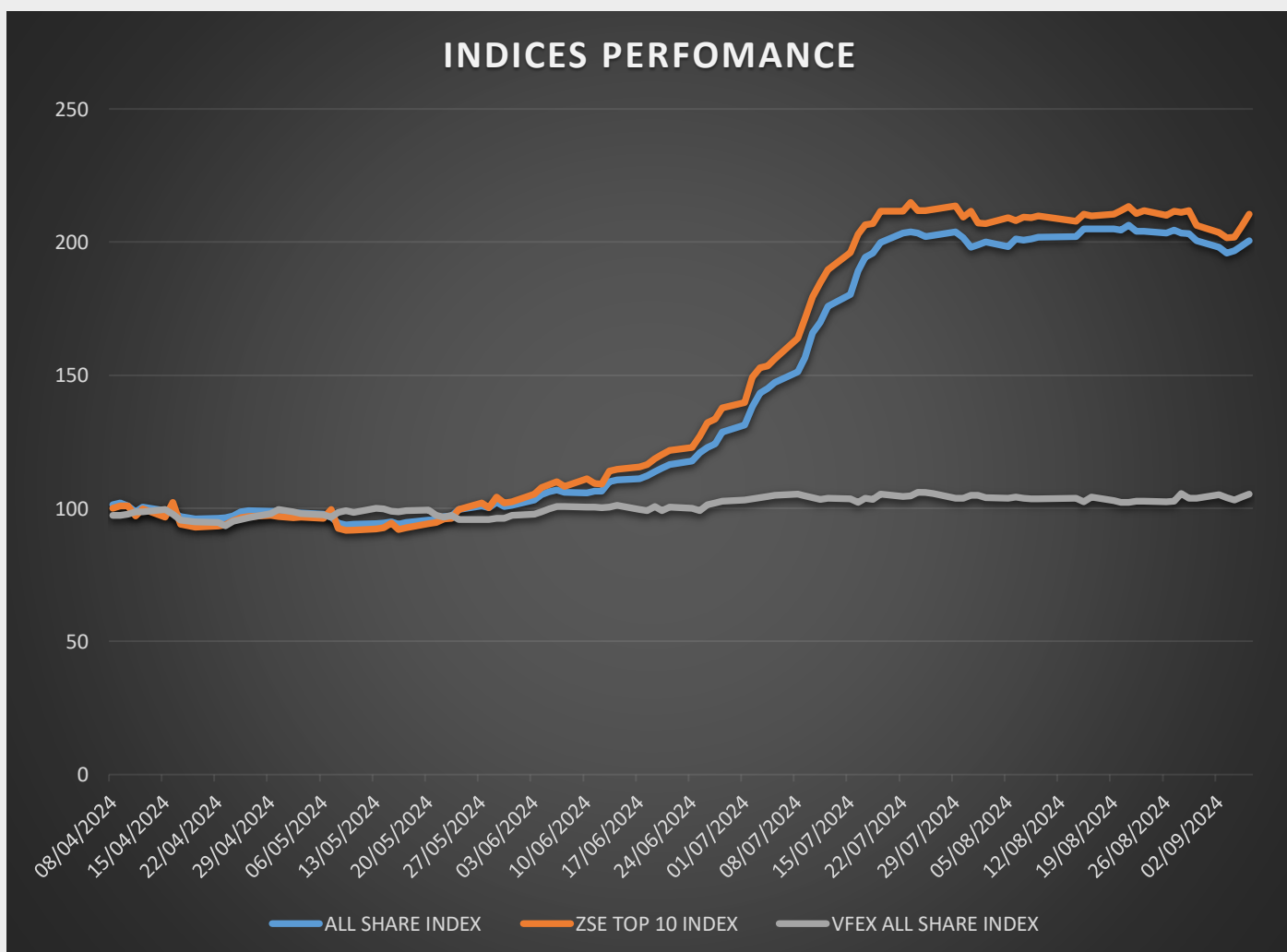
Contrastingly, Meikles led the laggards of the week on a 15.29% plunge to \$4.9500, trailed by tea producer Tanganda that fell 14.99% to \$3.1475. Cigarette manufacturer BAT slipped 11.44% week on week to settle at \$72.4500 as Proplastics trimmed 10.48% to \$1.7425. Logistics group Unifreight retreated 9.11% to \$2.4804 while, milk processor Dairibord eased 7.41% to end the week pegged at \$2.5000. Banking group FBC tumbled 5.14% week on week to \$12.0000 as seed producer SeedCo declined 3.96% to \$5.4264. Fintech group Ecocash Holdings pared off 2.96% to end at \$0.3200 while, retailer Ok Zimbabwe completed the laggards of the week on a 2.70% decline to \$0.8235 on waning demand.

Econet and Delta highlights activity aggregates...



| | Previous | Current | Change | %Change |
|----------------|---------------|---------------|---------------|---------|
| Values | 38,765,631.24 | 95,100,297.78 | 56,334,666.55 | 145.32 |
| Volumes | 10,305,500 | 17,829,000 | 7,523,500 | 73.00 |

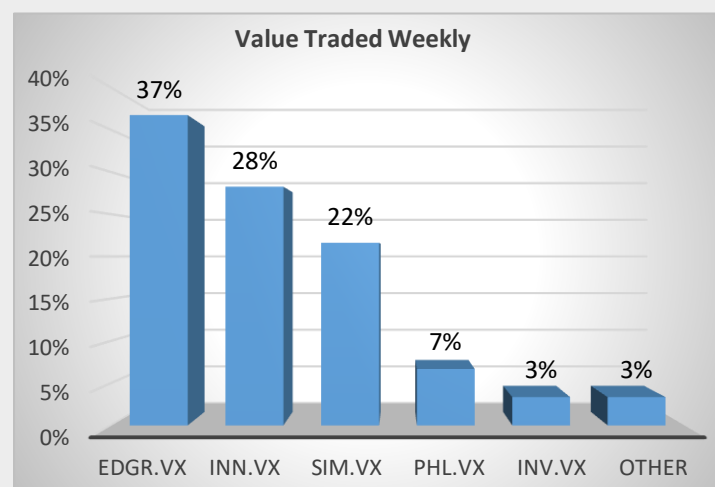
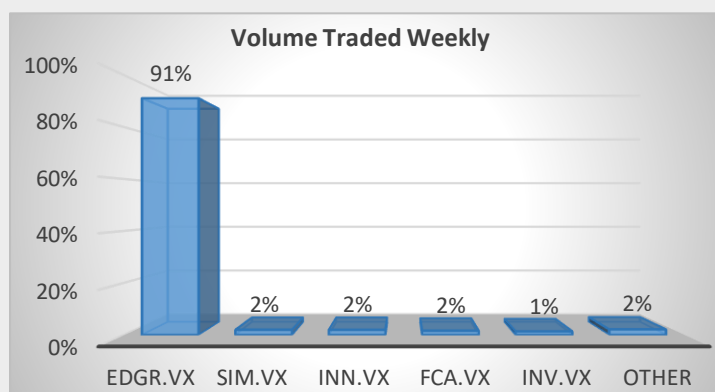
Activity aggregates enhanced in the week under review as volumes traded ballooned 73.00% to 17.83m shares while, turnover grew 145.32% to \$95.10m. Volume drivers of the week were Econet, Delta and Ecocash which contributed a combined 71% of the total. Delta and Econet anchored the total value traded after contributing 68% and 25% respectively.



| RISERS | PRICE (US\$) | % Change |
|---------|--------------|----------|
| FCA.VX | 0.0501 | 10.84 |
| NTFD.VX | 1.9400 | 2.11 |
| INN.VX | 0.4510 | 0.49 |
| SIM.VX | 0.3425 | 0.32 |
| ASUN.VX | 0.0395 | 0.25 |

| LOSSERS | PRICE | % Change |
|---------|--------|----------|
| ZIMW.VX | 0.0118 | 19.73 |
| AXIA.VX | 0.0850 | 3.95 |
| | | |
| | | |

| MARKET SNAPSHOT | WEEK | %CHANGE |
|-----------------|------------|---------|
| Values (US\$) | 189,785.27 | 145.32 |
| Volumes | 5,982,420 | 73.00 |



| INDEX | TODAY (PTS) | CHANGE % | YTD |
|----------------|-------------|----------|------|
| VFEX ALL SHARE | 104.96 | 0.98 | 4.96 |

VFEX register gains in the first week of the month...

The VFEX market recorded gains in the first week of the month as the All-Share Index firmed up 0.98% to 104.96pts. Banking group First Capital headlined the top performers of the week on a 10.84% jump to \$0.0501, followed by National Foods that edged up 2.11% to \$1.9400. Conglomerate Innscor soared 0.49% to settle at \$0.4510 while, fast foods group Simbisa added 0.32% to \$0.3425. Hotelier African Sun completed the weekly gainers on a 0.25% uplift to end pegged at \$0.0395. On the losing side was Zimplow that dipped 19.73% to \$0.0118 while, Axia dwindled 3.95% to end at \$0.0850.

Activity aggregates enhanced in the week under review as volumes traded grew 73.00% to 5.98m shares while, turnover went up 145.32% to \$189,785.27. Edgars anchored the weekly volume and value traded after contributing 91% of the former and 37% to the latter. Other notable value drivers of the week were Innscor (28%) and Simbisa (22%).

NEWS

TRANSPORT and logistics firm, Unifreight Africa Limited, is considering establishing a new fourth-party logistics strategic business unit (SBU) as a revenue stream to subcontract its excess volumes to third-party transporters. <https://www.newsday.co.zw/business/article/200033091/unifreight-mulls-fourth-party-logistics-sbu>

JERSEY miner, Caledonia Mining Corporation plc, is selling its local subsidiary, Caledonia Mining Services (Private) Limited, which owns a 12,2 megawatt (MW) solar project, to Cross Boundary Energy Holdings (CBE) for US\$22,35 million. <https://www.newsday.co.zw/business/article/200033051/caledonia-to-sell-solar-subsiary>

FAST-FOOD company, Simbisa Brands Limited, has set aside US\$17,8 million to open 36 new stores and revamp 36 existing units in its financial year ending June 30, 2025, as part of its strategic priorities. <https://www.newsday.co.zw/business/article/200033048/simbisa-to-sink-us178m-in-fy25-for-expansion-modernisation>

HOSPITALITY concern, Rainbow Tourism Group Limited (RTG), is anticipating a busy second half of the year owing to a strong recovery in its international tourism business. <https://www.newsday.co.zw/business/article/200033050/rtg-anticipates-strong-h2>

CONSTRUCTION firm, Masimba Holdings Limited's order book rose by 2,41% to US\$254 million for the six-month period ended June 30, 2024, driven by public sector projects. <https://www.newsday.co.zw/business/article/200033047/masimbahas-order-book-rises-241-in-h1-on-public-sector-projects>

DIVERSIFIED firm, Zimplow Holdings Limited, will implement cost-cutting measures that include a staff rationalisation exercise amid a tough economic environment. This comes after the firm posted a loss of US\$1,66 million in the half-year period ended June 30, 2024, which may include layoffs. <https://www.newsday.co.zw/business/article/200033031/zimplow-to-rationalise-staff-as-part-of-cost-cutting-measures>

FOOD producer, National Foods Holdings Limited (NatFoods) recorded a 6% increase in food tonnage produced in the year ended June 30, 2024, due to growth from its maize and stockfeed divisions. <https://www.newsday.co.zw/business/article/200033026/natfoods-records-6-increase-in-food-production>

Zimbabwe's integrated media house, Zimpapers (1980) Limited, managed to recover both volumes and revenues in the second quarter of the year, after a difficult first quarter, and is confident about sustaining the growth trajectory, riding on spinoffs from Government interventions to stabilise the economy. <https://www.businessweekly.co.zw/zimpapers-in-strong-q2-recovery/>

Dairibord Holdings Limited's strategic initiatives, including toll manufacturing and support programmes for farmers, have not only boosted its financial performance but also contributed to the development of local communities, chief executive officer Mercy Ngoro has said. <https://www.businessweekly.co.zw/dairibords-strategic-expansion-drives-growth-amidst-challenges/>



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