



EFE RESEARCH – MARKET COMMENT

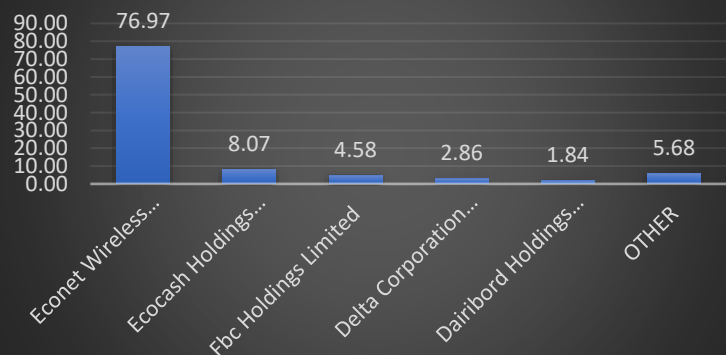
07.10.2024

| TODAY'S GAINERS | PRICE (ZiG \$) | % CHANGE |
|---|----------------|----------|
| Ecocash Holdings Zimbabwe Limited | 0.3611 | 12.85 |
| Nmbz Holdings Limited | 3.3000 | 10.00 |
| Ok Zimbabwe Limited | 0.8432 | 2.40 |
| First Mutual Properties Limited | 0.7240 | 0.56 |
| Amalgamated Regional Trading (Art) Holdings Limited | 0.5525 | 0.45 |

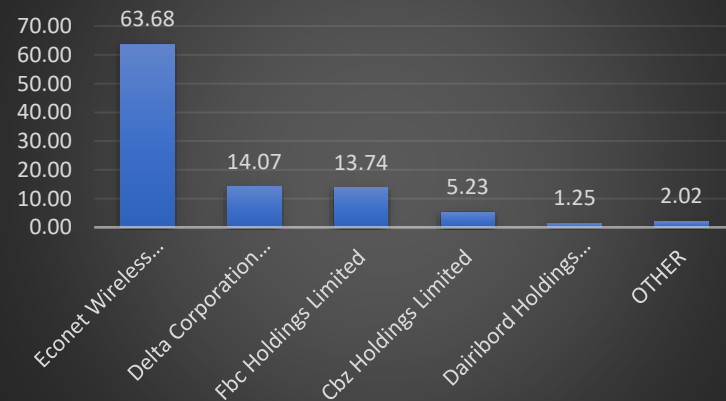
| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Willdale Limited | 0.0400 | 19.03 |
| Econet Wireless Zimbabwe Limited | 3.0359 | 13.26 |
| Fbc Holdings Limited | 11.0009 | 8.33 |
| Cbz Holdings Limited | 16.5035 | 8.31 |
| Tanganda Tea Company Limited | 2.9138 | 7.43 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|---------------------|----------------|---------|
| Market Cap ZiG\$ | 71,597,940,868 | 2.85 |
| Turnover ZiG\$ | 9,084,731.63 | 497.42 |
| Foreign buys ZiG\$ | 118,800.00 | 9900.00 |
| Foreign sales ZiG\$ | 183,750.00 | 9900.00 |
| Volume | 2,475,700 | 388.30 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 245.85 | 2.75 |
| ZSE 10 | 262.20 | 3.52 |
| ZSE-Agriculture | 203.48 | 0.84 |
| Mid-Cap | 210.74 | 0.51 |

ZSE falters in Monday's trades...

The ZSE market faltered in Monday's trades as the All-Share Index retreated 2.75% to 245.85pts while, the Blue-Chip Index parred off 3.52% to 262.20pts, weighed down mainly by Econet, FBC and CBZ. The Mid-Cap Index was 0.51% weaker a 210.74pts while, the Agriculture Index fell by 0.84% to 203.48pts. Brick maker Willdale led the laggards of the day as it plunged 19.03% to settle at \$0.0400 where demand could be found. Telecommunications giant Econet capped the session at \$3.0359, following a 13.26% descent. The duo of banking groups in FBC and CBZ dipped 8.33% and 8.31% respectively to see the former close at \$11.0009 and the latter at \$16.5035. Tea producer Tanganda fastened the top five worst performers list of the day on a 7.43% trim to \$2.9138. Partially offsetting today's losses was Ecocash that edged up 12.85% to \$0.3611, followed by bankers NMB that advanced 10.00% to \$3.3000. Retailer OK Zimbabwe ticked up 2.40% to close at a VWAP of \$0.8432 while, property concern First Mutual rose 0.56% to \$0.7240. ART fastened the top five gainers list of the day on a 0.45% growth to \$0.5525.

Activity aggregates improved in the session as volumes traded ballooned 388.30% to 2.48m shares while, turnover jumped 497.42% to \$9.08m. Activity was mainly confined in Econet that contributed 76.97% of the volume traded and 63.68% of total turnover. Other notable value drivers were Delta (14.07%) and FBC (13.74%). In the ETF category, Datvest MCS ETF soared 7.25% to \$0.0322 while, Old Mutual Top 10 ETF was 4.92% up to close at \$0.2100. The Tigere REIT shed 2.69% to close at \$1.2640 as 15,792 units exchanged hands.



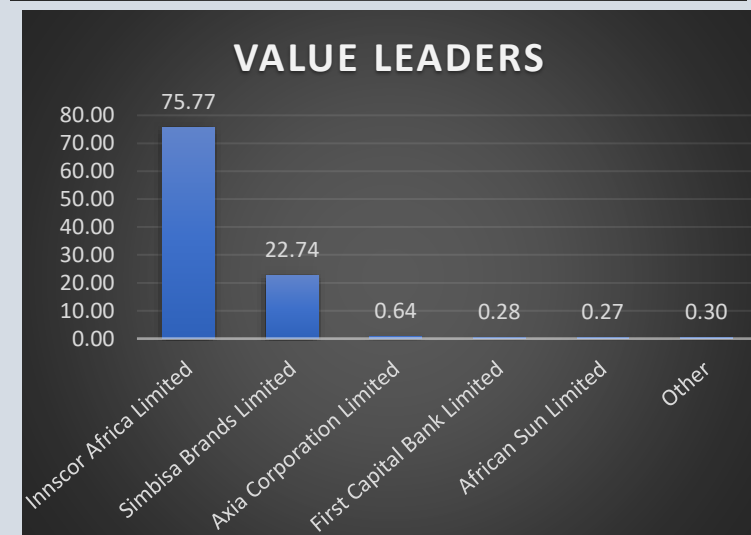
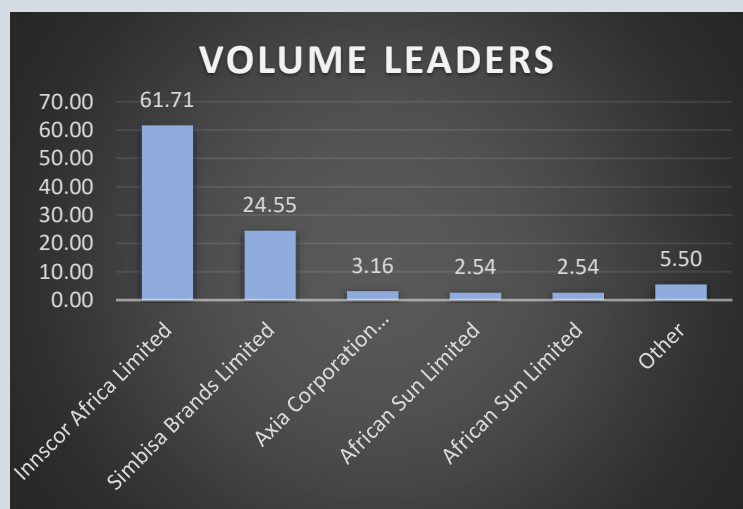
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| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Padenga Holdings Ltd | 0.1705 | 3.33 |
| Zimplow Holdings Limited | 0.0119 | 0.85 |
| | | |
| | | |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|-----------------------------|--------------|----------|
| Axia Corporation Limited | 0.0744 | 12.47 |
| First Capital Bank Limited | 0.0482 | 3.79 |
| National Foods Holdings Ltd | 1.9050 | 1.80 |
| Simbisa Brands Limited | 0.3395 | 0.88 |
| African Sun Limited | 0.0393 | 0.51 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|------------------|------------------|---------|
| Market Cap USD\$ | 1,252,661,274.00 | 0.94 |
| Turnover USD\$ | 96,781.13 | 20.25 |
| Volume | 264,062 | 95.19 |



| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 103.97 | 0.95 |

VFEX reverses prior session's gains...

The VFEX market reversed prior session's gains as it lost 0.95% to close at 103.97pts. Axia eased 12.47% to close at \$0.0744 while, banking group First Capital tumbled 3.79% to end at \$0.0482. Milling company National Foods plummeted 1.80% to \$1.9050 while, fast foods producer Simbisa slipped 0.88% to end at a VWAP of \$0.3395. Hotelier African Sun capped the worst performers of the day on a 0.51% loss to \$0.0393. Trading in the positive category was Padenga that hopped 3.33% to \$0.1705 while, Zimplow added 0.85% to \$0.0119.

Activity aggregates were mixed in the session as volume traded tumbled 95.19% to 246,062 shares while, turnover rose 20.25% to \$96,781.13. Inncor and Simbisa drove the activity aggregates of the day as they contributed 86.26% of the volumes traded and in the same vein the duo claimed 98.51% of the turnover traded.



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OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|----------|
| 1.6200 | 1.6200 | - | - | - |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|----------------|------------|--------------|--------------|
| NMB | 02.10.2024 | USD\$0.0031 | 01.11.2024 |
| INNSCOR | 09.10.2024 | USD\$0.0125 | 06.11.2024 |
| NATIONAL FOODS | 09.10.2024 | USD\$0.0329 | 08.11.2024 |
| PADENGA | 16.10.2024 | USD\$0.0040 | 04.11.2024 |
| SIMBISA | 16.10.2024 | USD\$0.00392 | 07.11.2024 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|---------|-------|-------|------|------|
| | | | | |

Cautionaries

| | | |
|--------------|------------|--|
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
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