



EFE RESEARCH – MARKET COMMENT

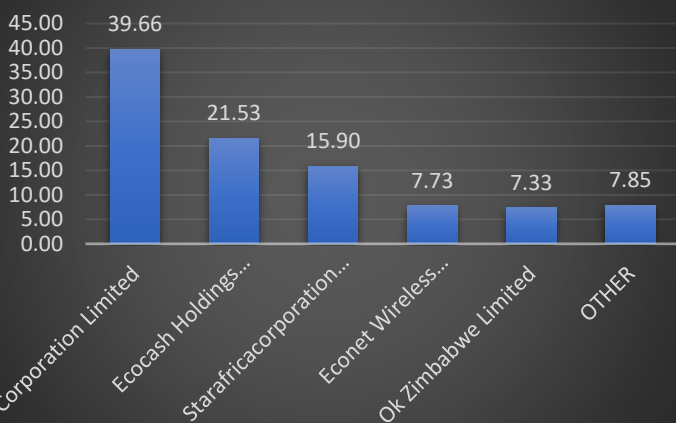
23.09.2024

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafricacorporation Limited	0.0171	14.57
Ok Zimbabwe Limited	0.9475	2.67
First Mutual Properties Limited	0.6900	0.36
Fbc Holdings Limited	11.1800	0.12
Zimre Holdings Limited	0.3335	0.10

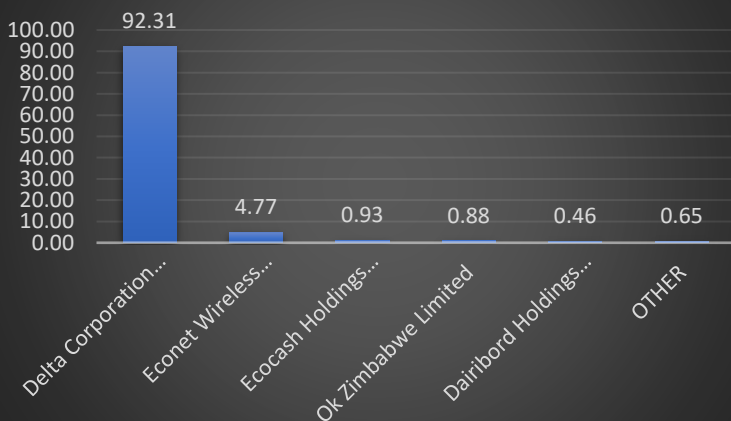
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	9.2125	15.00
Ecocash Holdings Zimbabwe Limited	0.3412	13.63
Turnall Holdings Limited	0.0600	13.04
Willdale Limited	0.0502	3.76
Econet Wireless Zimbabwe Limited	4.8658	2.55

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	74,813,287,175	1.24
Turnover ZiG\$	4,061,228.80	396.43
Foreign buys ZiG \$	-	-
Foreign sales ZiG\$	2,456,896.90	2027.18
Volume	514,600	36.35

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	255.98	1.63
ZSE 10	276.61	1.64
ZSE-Agriculture	211.90	0.00
Mid-Cap	196.32	1.07

ZSE commences new week in losses...

The ZSE market commenced the new week in losses as the primary All Share Index lost 1.63% to 255.98pts while, the Blue-Chip Index fell 1.64% to 276.61pts. The Agriculture Index eased a negligible 0.0002% to 211.90pts while, the Mid Cap Index gave up 1.07% to 196.32pts. ZB Financial Holdings led the laggards of the day on a 15.00% slide to \$9.2125, followed by fintech group Ecocash Holdings that dropped 13.63% to \$0.3412. Turnall retreated 13.04% to close at \$0.0600 while, brick maker Willdale declined 3.76% to \$0.0502. Telecoms giant Econet completed the fallers of the day on a 2.55% retreat to end the day pegged at \$4.8658. Partially mitigating today's losses was Star Africa that jumped 14.57% to \$0.0171 while, retailer OK Zimbabwe charged 2.67% to \$0.9475. FMP firmed up 0.36% to \$0.6900 while, FBC retreated 0.12% to settle at \$11.1800. Zimre Holdings capped the top performers of the day on a 0.10% uplift to end the day pegged at \$0.3335. The market closed on a negative breadth of three as nine counters recorded losses against six gainers.

Activity aggregates enhanced in the session as volume traded ballooned 36.35% to 514,600 shares while turnover grew 396.43% to \$4.06m. Top volume drivers of the day were Delta (39.66%), Ecocash (21.53%), Star Africa (15.90%) and Econet (7.73%). Delta dominated the total value traded after a lone contribution of 92.31%. Other value drivers of the day were Econet (4.77%) and Ecocash (0.93%). A total of 8,600 units exchanged hands in the ETF category. OMTT ETF eased 2.18% to close at \$0.1600 as 800 units exchanged hands in the session. Datvest ETF exchanged 7,800 units to close flat at \$0.0300. Tigere REIT shot up 0.07% to \$1.1001 after 721,472 units exchanged hands in the week opening session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0412	17.71
Axia Corporation Limited	0.0900	12.50
First Capital Bank Limited	0.0479	6.92
Seed Co International Vx	0.2180	0.18

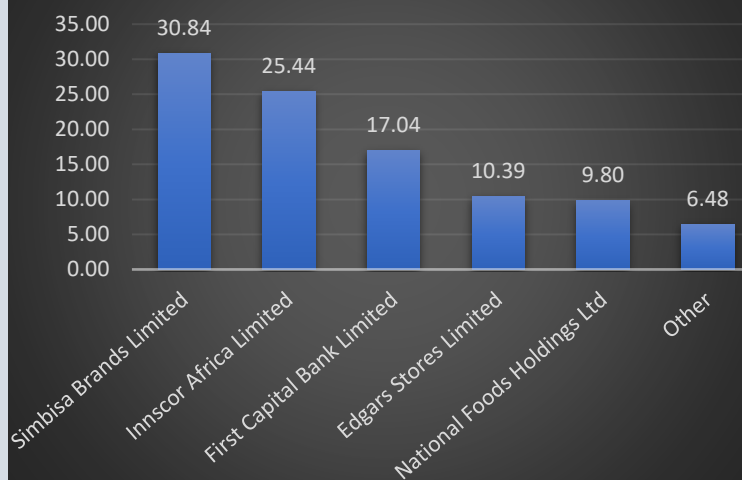
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1600	3.03
Innscor Africa Limited	0.4426	1.34
Simbisa Brands Limited	0.3486	0.46

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,262,396,565.00	1.16
Turnover USD\$	6,492.79	74.26
Volume	94,454	14.54

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	104.78	1.16

VFEX register gains in week opening session...

The VFEX market recorded gains in week opening session as the All-Share Index rose 1.16% to 104.78pts. Hotelier African Sun led the top performers of the day on a 17.71% jump to \$0.0412, trailed by Axia that edged up 12.50% to \$0.0900. Banking group First Capital stepped up 6.92% to \$0.0479 while, seed producer SeedCo International added 0.18% to \$0.2180. In contrast, Padenga led the fallers of the day on a 3.03% retreat to \$0.1600 while, conglomerate Innscor declined 1.34% to \$0.4426. Fast foods group Simbisa tumbled 0.46% to end the day pegged at \$0.3486.

Activity aggregates were mixed in the session as volume traded jumped 14.54% to 94,454 shares while, turnover tumbled 74.26% to \$6,492.79. Edgars, First Capital Bank and Simbisa drove the volume aggregate after contributing 55.80%, 24.44% and 6.08% respectively. Top value drivers of the day were Simbisa (30.84%), Innscor (25.44%) and First Capital Bank (17.04%).



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	18.09.2024	USD\$0.0041	25.09.2024
NMB	02.10.2024	USD\$0.0031	01.11.2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECOCASH HOLDINGS LIMITED	AGM	VIRTUAL	1000hrs	30 SEPTEMBER 2024
STAR AFRICA	AGM	VIRTUAL	1100hrs	26 SEPTEMBER 2024
HIPPO	AGM	THE COUNTRY CLUB, 1 BROMPTON RD, NEWLANDS, HARARE	0900hrs	07 OCTOBER 2024

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.



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