



EFE RESEARCH – MARKET COMMENT

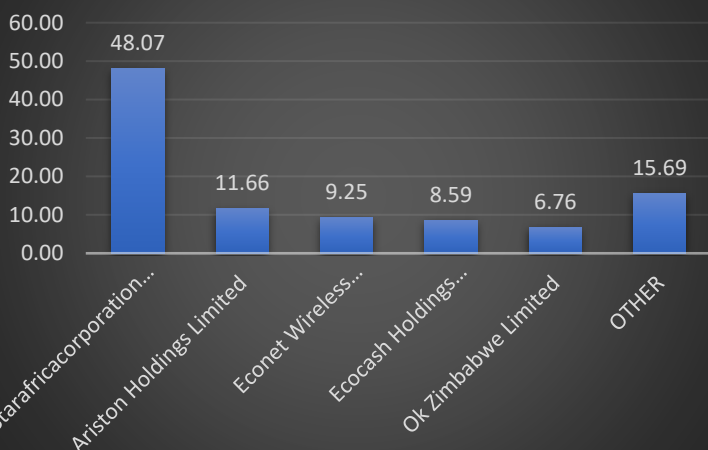
20.09.2024

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	0.0632	12.86
Fbc Holdings Limited	11.1671	12.52
Willdale Limited	0.0522	6.45
Starafriacorporation Limited	0.0149	5.27
Zimre Holdings Limited	0.3332	4.11

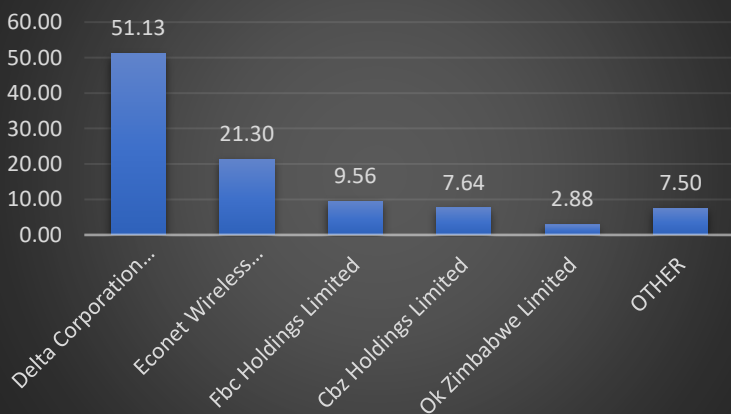
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.9228	7.71
Cbz Holdings Limited	14.8762	6.97
Ecocash Holdings Zimbabwe Limited	0.3950	4.10
Delta Corporation Limited	18.5083	2.59
Masimba Holdings Limited	2.3016	0.43

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	75,753,492,983	0.48
Turnover ZiG\$	818,080.08	86.64
Foreign buys ZiG \$	-	-
Foreign sales ZiG\$	115,500.00	334.21
Volume	377,400	84.15

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	259.05	0.45
ZSE 10	279.69	0.55
ZSE-Agriculture	211.91	0.00
Mid-Cap	198.96	0.26

ZSE subdued in the week-ending session...

The market was subdued in the week ending session as the primary All Share Index retreated 0.45% to 259.05pts. The ZSE Top Ten Index shed 0.55% to close the day at 279.69pts. The ZSE Agriculture Index was stable at 211.91pts while, the Mid Cap Index added 0.26% to close at 198.96pts. Retailer OKZIM held the pole position in the fallers' category after a 7.71% drop to \$0.9228. CBZ gave up 6.97% to \$14.8762 as Ecocash trimmed 4.10% to \$0.3950. Beverages giant Delta parred off 2.59% to settle at \$18.5083 while, construction group Masimba capped the top five losers of the day on a 0.43% loss to \$2.3016. Partially mitigating today's losses was Zimpapers that surged 12.86% to close the week at \$0.0632. Banking group FBC soared 12.52% to \$11.1671 as Willdale garnered 6.45% to \$0.0522. Star Africa charged 5.27% to \$0.0149 while, Zimre Holdings rose 4.11% to \$0.3332.

Turnover tumbled 86.64% to close below the \$1m psychological mark, as it ended the day pegged at \$818,080.08. Volumes traded plummeted 84.15% to 377,400 shares. Volume drivers of the day were Star Africa and Ariston with respective contributions of 48.07% and 11.66%. Delta and Econet anchored the value aggregate as the duo claimed 51.13% and 21.30% apiece. The Old Mutual ETF put on 2.23% to \$0.1636 while, contrastingly the Datvest MCS slipped 12.13% to \$0.0300. The Morgan and Co MCS was stable at \$0.6500 on 126,140 units. The Tigere REIT went up 0.35% to \$1.0993 as 2.89m units exchanged hands.



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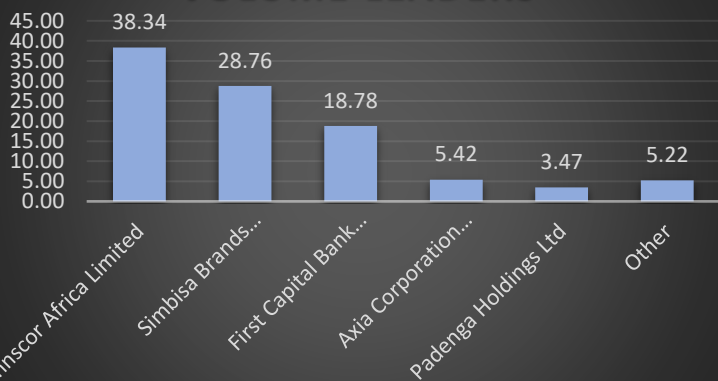
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1650	13.01
Nedbank Group Limited Zimbabwe Depository Receipts	12.0000	8.60
Invictus Energy Zdrs	0.0800	6.67
First Capital Bank Limited	0.0448	2.52

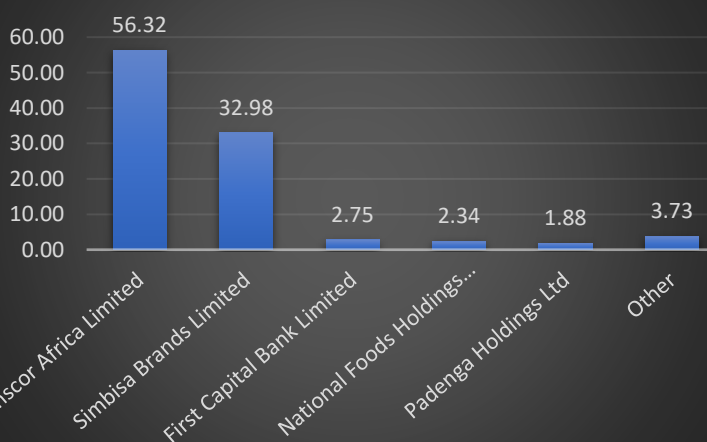
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0800	8.05
Innscor Africa Limited	0.4486	1.99
Seed Co International Vx	0.2176	0.18
Simbisa Brands Limited	0.3502	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,247,908,180.00	0.28
Turnover USD\$	25,223.78	65.34
Volume	82,467	62.49

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.58	0.27

VFEX ends the week in good cheer...

The VFEX market capped the week pointing northwards as the All Share Index added 0.27% to 103.58pts. Padenga jumped 13.01% to \$0.1605 as Nedbank Depository Receipt ticked up 8.60% to \$12.0000. Invictus Energy Zdrs gained 6.67% to \$0.0800 while, First Capital grew 2.52% to \$0.0448. Axia lost 8.05% to \$0.0800 while, Innscor shed 1.99% to \$0.4486. SeedCo International parred off 0.18% to \$0.2176 as Simbisa lost 0.09% to \$0.3502.

Volumes traded dipped 62.49% to 82,467 shares while, turnover dropped 65.34% to \$25,223.78. Volumes leaders of the day were Innscor (38.34%), Simbisa (28.76%) and First Capital (18.78%). Innscor and Simbisa claimed a combined 89.30% of the value outturn.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	18.09.2024	USD\$0.0041	25.09.2024
NMB	02.10.2024	USD\$0.0031	01.11.2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECOCASH HOLDINGS LIMITED	AGM	VIRTUAL	1000hrs	30 SEPTEMBER 2024
STAR AFRICA	AGM	VIRTUAL	1100hrs	26 SEPTEMBER 2024
HIPPO	AGM	THE COUNTRY CLUB, 1 BROMPTON RD, NEWLANDS, HARARE	0900hrs	07 OCTOBER 2024

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.



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