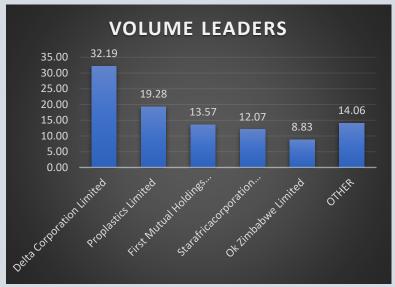


EFE RESEARCH – MARKET COMMENT 18.09.2024

| TODAY'S GAINERS | PRICE (ZiG S | \$) % CHANGE |
|-------------------------------|--------------|--------------|
| Zb Financial Holdings Limited | 9.5085 | 15.00 |
| First Mutual Properties | 0.6013 | 14.52 |
| Limited | | |
| Ok Zimbabwe Limited | 1.0775 | 13.82 |
| Willdale Limited | 0.0428 | 6.89 |
| First Mutual Holdings Limited | 3.6992 | 2.76 |

| TODAY'S LOSERS | PRICE (ZiG \$) | % CHANGE |
|-------------------------------|----------------|----------|
| Seed Co Limited | 5.6512 | 4.73 |
| Delta Corporation Limited | 19.4924 | 4.05 |
| Ecocash Holdings Zimbabwe | | |
| Limited | 0.4134 | 2.28 |
| Starafricacorporation Limited | 0.0145 | 0.39 |
| Proplastics Limited | 2.2905 | 0.02 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|---------------------|----------------|---------|
| Market Cap ZiG\$ | 76,507,061,595 | 0.82 |
| Turnover ZiG\$ | 11,714,082.93 | 42.73 |
| Foreign buys ZiG \$ | - | 100.00 |
| Foreign sales ZiG\$ | 586,930.50 | 53.05 |
| Volume | 1,469,200 | 26.22 |





| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 261.28 | 0.87 |
| ZSE 10 | 284.18 | 1.72 |
| ZSE-Agriculture | 211.78 | 0.80 |
| Mid-Cap | 193.23 | 2.45 |

ZSE takes a breather in midweek session...

The ZSE market recorded losses in the mid-week session as the primary All Share Index lost 0.87% to 261.28pts while, the Blue-Chip Index fell 1.72% to 284.18pts. The Agriculture Index eased 0.80% to 211.78pts while, the Mid Cap Index inched up 2.45% to 193.23pts. Seed producer SeedCo led the laggards of the day on a 4.73% drop to \$5.6512, followed by beverage giant Delta that slipped 4.05% to \$19.4924. Ecocash retreated 2.28% to close at \$0.4134 while, Star Africa trimmed 0.39% to settle at \$0.0145. Proplastics capped the worst performers of the day on a 0.02% decline to end the day pegged at \$2.2905. Partially mitigating today's losses was ZB Financial Holdings that charged 15.00% to \$9.5085 while, FMP shot up 14.52% to \$0.6013. Retailer OKZIM firmed up 13.82% to \$1.0775 as brick maker Willdale surged 6.89% to close at \$0.0428. Life assurer First Mutual completed the top five performers of the day on a 2.76% uplift to end the day pegged at \$3.6992. The market closed with a positive breadth of two after ten counters recorded gains against eight that faltered.

Activity aggregates enhanced in the session as volume traded surged 26.22% to 1.47m shares while, value traded grew 42.73% to \$11.71m. The top volume drivers of the day were Delta (32.19%), Proplastics (19.28%), FML (13.57%) and Star Africa (12.07%). Delta contributed a hefty 78.69% of the total value traded. A total of 297,398 units exchanged hands in the ETF category as Morgan & Co Multi sector ETF and Cass Saddle ETF traded 190,298 units and 74,900 units respectively. OMTT ETF stepped up 5.70% to end the day pegged at \$0.1582. The Tigere REIT tumbled 9.16% to \$1.0001 as 10.56m units exchanged hands in the session while, the Revitus REIT eased 0.05% to end the day pegged at \$0.8525.



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| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|----------------------------|------------------|----------|
| African Sun Limited | 0.0359 | 6.53 |
| Axia Corporation Limited | 0.0870 | 2.35 |
| Padenga Holdings Ltd | 0.1460 | 2.03 |
| | | |
| | | |
| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
| Edgars Stores Limited | 0.0128 | 20.00 |
| First Capital Bank Limited | 0.0435 | 13.35 |
| Zimplow Holdings Limited | 0.0176 | 12.00 |
| Innscor Africa Limited | 0.4524 | 1.44 |
| Simbisa Brands Limited | 0.3508 | 0.20 |
| MARKET SNAPSHOT | TODAY | %CHANGE |
| Market Cap USD\$ | 1,242,477,195.00 | 1.23 |
| Turnover USD\$ | 11,573.58 | 94.42 |
| Volume | 65,295 | 87.47 |
| | | |





| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 103.15 | 1.21 |

VFEX reverses prior session gains...

The VFEX market reversed prior session gains as the All Share Index dropped 1.21% to 103.15pts. Apparel retailer Edgars topped the worst performers of the day on a 20.00% slide to \$0.0128, followed by First Capital that retreated 13.35% to \$0.0435. Zimplow plunged 12.00% to close at \$0.0176 as conglomerate Innscor trimmed 1.44% to settle at \$0.4524. Fast foods group Simbisa completed the fallers of the day on a 0.20% decline to end the day pegged at \$0.3508. In contrast, hotelier African Sun improved 6.53% to \$0.0359 while, Axia put on 2.35% to close at \$0.0870. Padenga completed the top five performers of the day on a 2.03% upsurge to end the day pegged at \$0.1460.

Activity aggregates declined in the session as volume traded succumbed 87.47% to 65,295 shares while, turnover plummeted 94.42% to \$11,573.58. Padenga, Simbisa and First Capital were the top volume drivers of the day after contributing 31.92%, 27.39% and 24.84% respectively. The top value drivers of the day were Simbisa (54.20%), Padenga (26.30%) and Innscor (11.24%).



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OMZIL Price

| Price (VWAP) | <u>Last Price</u> | % Change | <u>Traded Volume</u> | <u>Turnover</u> |
|--------------|-------------------|----------|----------------------|-----------------|
| 1.6200 | 1.6200 | - | - | - |

Dividend Monitor

| COUNTER | EX-DIV | <u>RATE</u> | PAYMENT DATE |
|---------|------------|-------------|--------------|
| ECONET | 18.09.2024 | USD\$0.0041 | 25.09.2024 |
| | | | |

Upcoming Events

| COMPANY | <u>EVENT</u> | <u>VENUE</u> | <u>TIME</u> | <u>DATE</u> |
|--------------------------|--------------|---|-------------|-------------------|
| ECOCASH HOLDINGS LIMITED | AGM | VIRTUAL | 1000hrs | 30 SEPTEMBER 2024 |
| STAR AFRICA | AGM | VIRTUAL | 1100hrs | 26 SEPTEMBER 2024 |
| HIPPO | AGM | THE COUNTRY CLUB, 1 BROMPTON RD, NEWLANDS, HARARE | 0900hrs | 07 OCTOBER 2024 |

| | | <u>Cautionaries</u> |
|--------------|------------|---|
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| NMB | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business. |
| | | |

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