



EFE RESEARCH – MARKET COMMENT

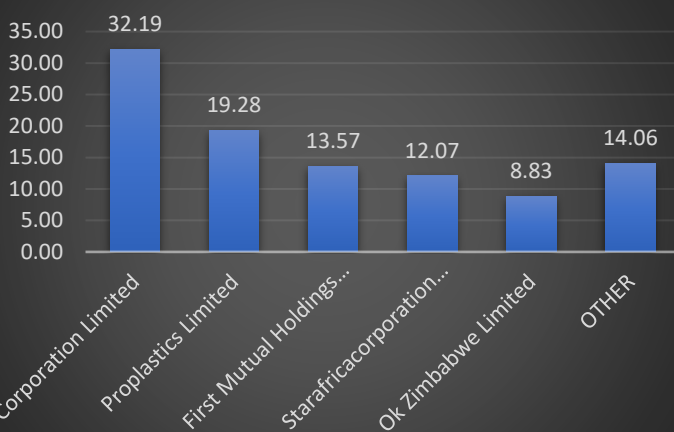
18.09.2024

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	9.5085	15.00
First Mutual Properties Limited	0.6013	14.52
Ok Zimbabwe Limited	1.0775	13.82
Willdale Limited	0.0428	6.89
First Mutual Holdings Limited	3.6992	2.76

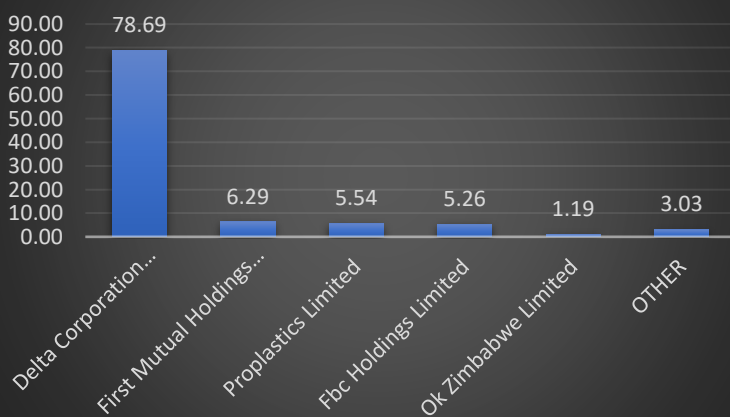
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	5.6512	4.73
Delta Corporation Limited	19.4924	4.05
Ecocash Holdings Zimbabwe Limited	0.4134	2.28
Starafriacorporation Limited	0.0145	0.39
Proplastics Limited	2.2905	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	76,507,061,595	0.82
Turnover ZiG\$	11,714,082.93	42.73
Foreign buys ZiG \$	-	100.00
Foreign sales ZiG\$	586,930.50	53.05
Volume	1,469,200	26.22

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	261.28	0.87
ZSE 10	284.18	1.72
ZSE-Agriculture	211.78	0.80
Mid-Cap	193.23	2.45

ZSE takes a breather in midweek session...

The ZSE market recorded losses in the mid-week session as the primary All Share Index lost 0.87% to 261.28pts while, the Blue-Chip Index fell 1.72% to 284.18pts. The Agriculture Index eased 0.80% to 211.78pts while, the Mid Cap Index inched up 2.45% to 193.23pts. Seed producer SeedCo led the laggards of the day on a 4.73% drop to \$5.6512, followed by beverage giant Delta that slipped 4.05% to \$19.4924. Ecocash retreated 2.28% to close at \$0.4134 while, Star Africa trimmed 0.39% to settle at \$0.0145. Proplastics capped the worst performers of the day on a 0.02% decline to end the day pegged at \$2.2905. Partially mitigating today's losses was ZB Financial Holdings that charged 15.00% to \$9.5085 while, FMP shot up 14.52% to \$0.6013. Retailer OKZIM firmed up 13.82% to \$1.0775 as brick maker Willdale surged 6.89% to close at \$0.0428. Life insurer First Mutual completed the top five performers of the day on a 2.76% uplift to end the day pegged at \$3.6992. The market closed with a positive breadth of two after ten counters recorded gains against eight that faltered.

Activity aggregates enhanced in the session as volume traded surged 26.22% to 1.47m shares while, value traded grew 42.73% to \$11.71m. The top volume drivers of the day were Delta (32.19%), Proplastics (19.28%), FML (13.57%) and Star Africa (12.07%). Delta contributed a hefty 78.69% of the total value traded. A total of 297,398 units exchanged hands in the ETF category as Morgan & Co Multi sector ETF and Cass Saddle ETF traded 190,298 units and 74,900 units respectively. OMTT ETF stepped up 5.70% to end the day pegged at \$0.1582. The Tigere REIT tumbled 9.16% to \$1.0001 as 10.56m units exchanged hands in the session while, the Revitus REIT eased 0.05% to end the day pegged at \$0.8525.

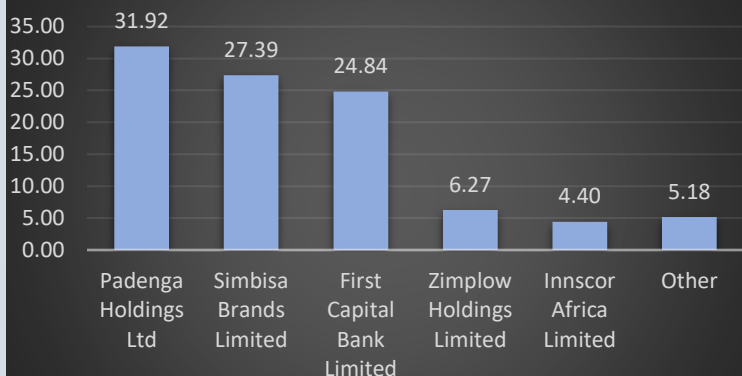


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0359	6.53
Axia Corporation Limited	0.0870	2.35
Padenga Holdings Ltd	0.1460	2.03

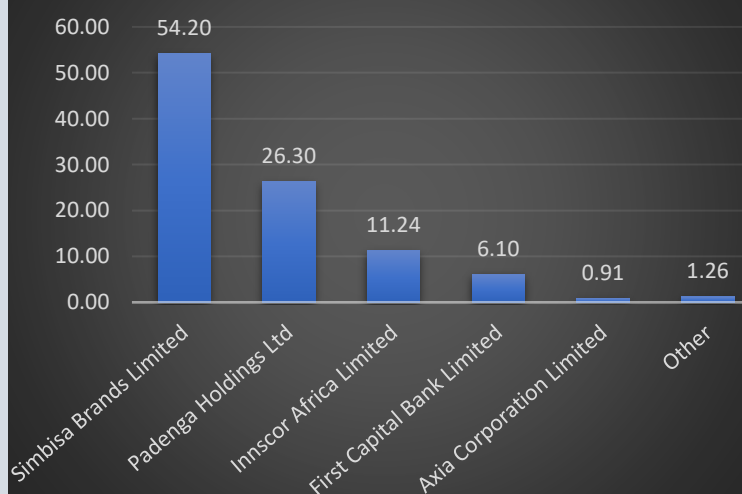
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0128	20.00
First Capital Bank Limited	0.0435	13.35
Zimplot Holdings Limited	0.0176	12.00
Innskor Africa Limited	0.4524	1.44
Simbisa Brands Limited	0.3508	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,242,477,195.00	1.23
Turnover USD\$	11,573.58	94.42
Volume	65,295	87.47

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.15	1.21

VFEX reverses prior session gains...

The VFEX market reversed prior session gains as the All Share Index dropped 1.21% to 103.15pts. Apparel retailer Edgars topped the worst performers of the day on a 20.00% slide to \$0.0128, followed by First Capital that retreated 13.35% to \$0.0435. Zimplot plunged 12.00% to close at \$0.0176 as conglomerate Innskor trimmed 1.44% to settle at \$0.4524. Fast foods group Simbisa completed the fallers of the day on a 0.20% decline to end the day pegged at \$0.3508. In contrast, hotelier African Sun improved 6.53% to \$0.0359 while, Axia put on 2.35% to close at \$0.0870. Padenga completed the top five performers of the day on a 2.03% upsurge to end the day pegged at \$0.1460.

Activity aggregates declined in the session as volume traded succumbed 87.47% to 65,295 shares while, turnover plummeted 94.42% to \$11,573.58. Padenga, Simbisa and First Capital were the top volume drivers of the day after contributing 31.92%, 27.39% and 24.84% respectively. The top value drivers of the day were Simbisa (54.20%), Padenga (26.30%) and Innskor (11.24%).



EFE RESEARCH – MARKET COMMENT

18.09.2024

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
ECONET	18.09.2024	USD\$0.0041	25.09.2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ECOCASH HOLDINGS LIMITED	AGM	VIRTUAL	1000hrs	30 SEPTEMBER 2024
STAR AFRICA	AGM	VIRTUAL	1100hrs	26 SEPTEMBER 2024
HIPPO	AGM	THE COUNTRY CLUB, 1 BROMPTON RD, NEWLANDS, HARARE	0900hrs	07 OCTOBER 2024

Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.



EFE RESEARCH – MARKET COMMENT
18.09.2024