

Mid Cap counters anchor the market as heavies falter ...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	257.00	259.05	2.05	0.80	159.05
Industrial	256.52	257.19	0.67	0.26	157.19
Top 10	284.39	279.69	4.70	1.65	179.69
Mid Cap	177.09	198.96	21.87	12.35	98.96

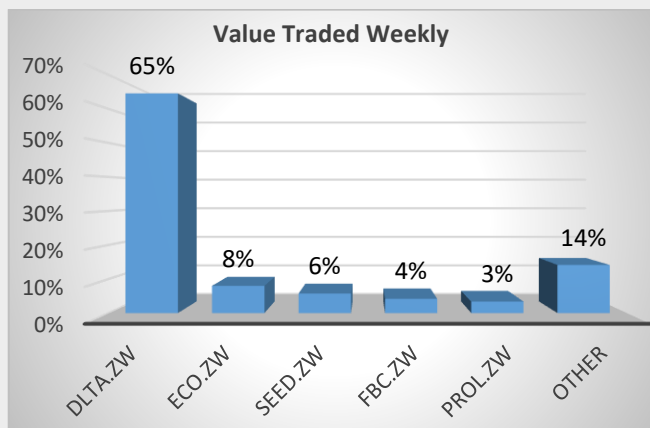
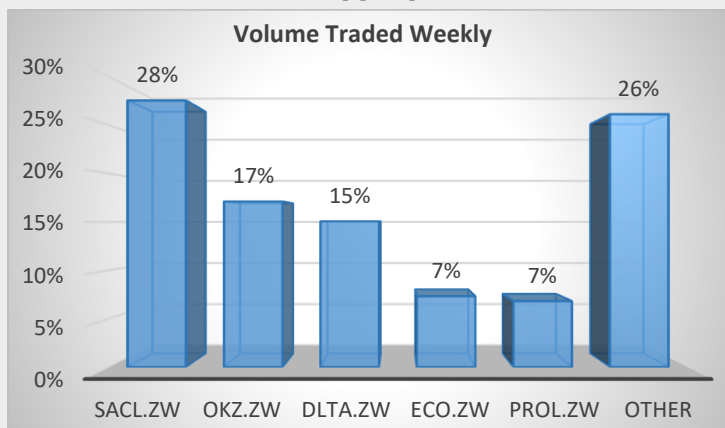
The ZSE market buttressed prior week's gains, mainly anchored by the Mid Cap Index as its constituents experienced increased demand in the week under review. The All Share Index was 0.80% firmer at 259.05pts while, the segregated Industrials added 0.26% to end at 257.19pts. The Mid Cap Index recorded double digit gains as it surged 12.35% to close at 198.96pts while, the Blue-chip Index dropped 1.65% to settle at 279.69pts mainly weighed down by Ecocash, Delta, CBZ and Econet. Financial companies continued to report on their half year performances with, FBC recording a PAT of ZWG\$631.24m which was 58% lower from prior comparable period. In the same vein, the banking outfit declared a dividend of US0.25cents per share.

RISERS	PRICE(ZiG\$)	% Change
ZBFH.ZW	10.8380	70.12
FMP.ZW	0.6875	49.29
FML.ZW	4.2000	49.11
WILD.ZW	0.0522	30.40
FBC.ZW	11.1671	28.82
PROL.ZW	2.2895	20.53
ZIMP.ZW	0.0632	19.97
MASH.ZW	0.6925	14.94
BAT.ZW	70.9000	8.55
OKZ.ZW	0.9228	7.60

The market recorded a positive breadth of thirteen as twenty counters advanced against seven that faltered. Banking group ZB led the gainers of the day as it charged 70.12% to close at a VWAP of \$10.8380. The duo of First Mutual Properties and First Mutual Holdings Limited garnered 49.29% and 49.11% respectively to see the former close at \$0.6875 and the latter at \$4.2000. Brick manufacturer Willdale inched up 30.40% to \$0.0522 while, FBC capped the day trading at \$11.1671 following a 28.82% ascent. Packaging group Proplastics rose 20.53% to close at \$2.2895 where demand could be found while, digital media group Zimpapers edged up 19.97% to \$0.0632. Property concern Mashonaland Holdings gained 14.94% to \$0.6925 while, cigarette manufacturer BAT ticked up 8.55% to \$70.9000 as 5,300 shares traded in the counter. Retailer OK Zimbabwe fastened the top ten gainers' list of the week as it eked out 7.60% to \$0.9228.

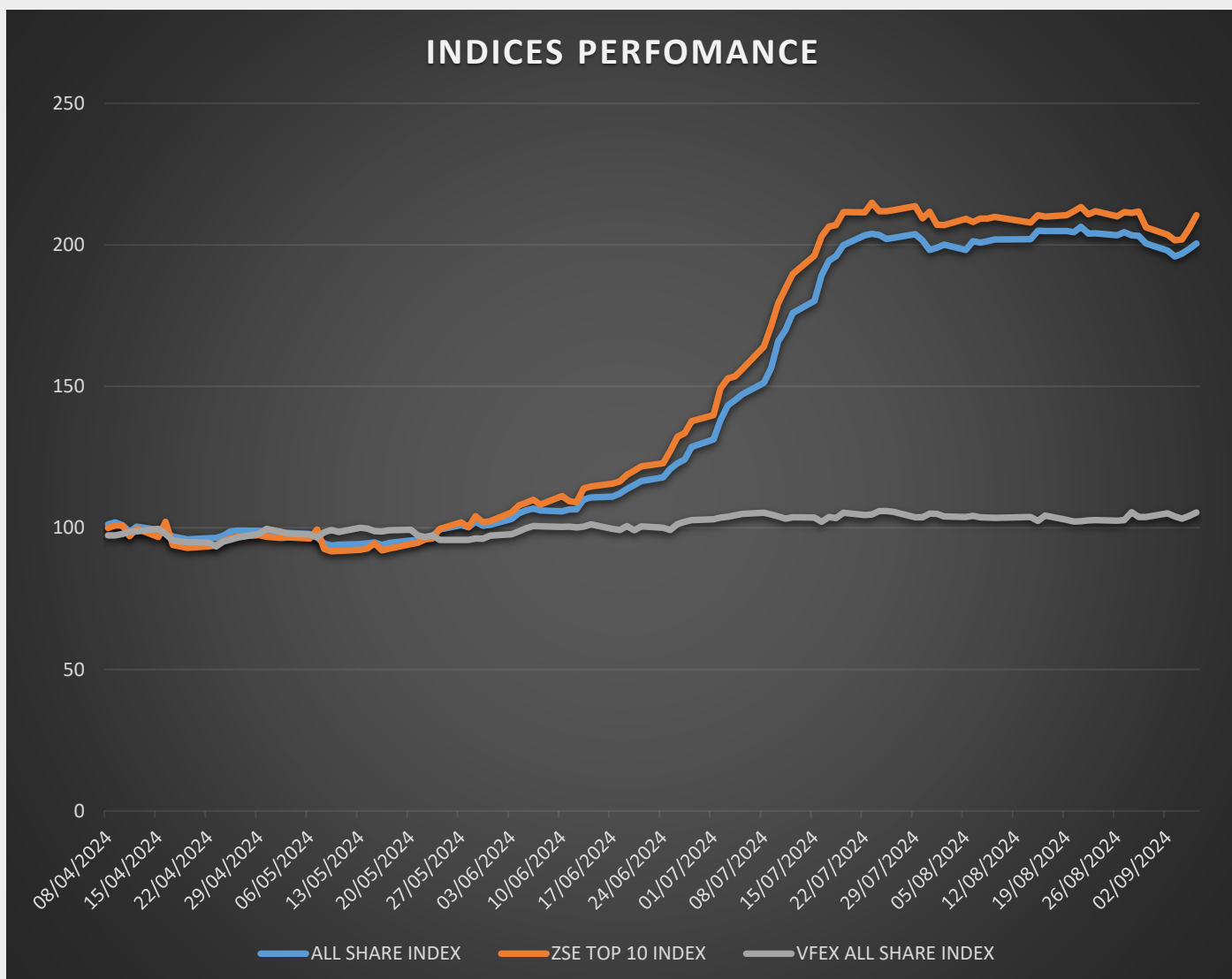
FALLERS	PRICE(ZiG)	% Change
EHZL.ZW	0.3950	22.65
NPKZ.ZW	1.0413	14.64
DLTA.ZW	18.5083	8.57
NMB.ZW	2.3000	8.00
CBZ.ZW	14.8762	6.95
ECO.ZW	4.9931	2.11
UNIF.ZW	2.8000	1.75

Leading the laggards of the day was Ecocash that continued to lose ground week on week as it parred off 22.65% to \$0.3950. Packaging group Nampak was 14.64% lower at \$1.0413 while, beverages giant Delta plunged 8.57% to \$18.5083 as selling pressure continued to grow in the counter. Banking group NMB trimmed 8.00% to \$2.3000 despite releasing a good set of accounts in which they recorded a PAT of \$71.49m. CBZ slipped 6.95% to \$14.8762 while, Ecocash was 2.11% weaker at \$4.9931. Logistics company Unifreight slid 1.75% to \$2.8000 as it capped the worst performers of the week.

Delta drive turnover aggregates of the week...


	Previous	Current	Change	%Change
Values	172,935,882.66	33,911,225.03	139,024,657.63	80.39
Volumes	214,912,100	7,368,900	207,543,200	96.57

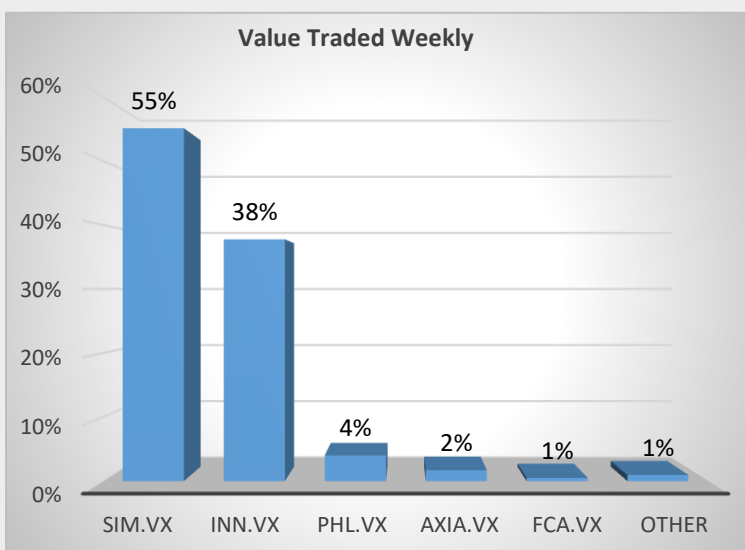
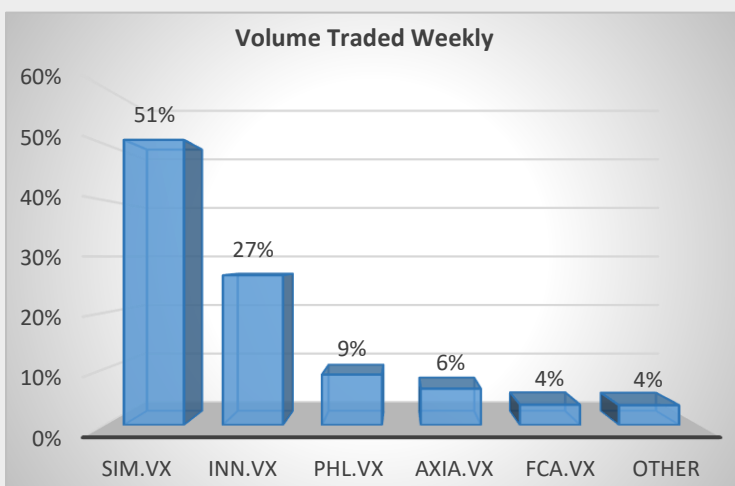
Activity aggregates faltered in the week under review as volumes traded fell by 96.57% to 7.37m shares while, turnover succumbed 80.39% to \$33.91m. Volume drivers of the week were Star Africa, OK Zimbabwe, Delta as they contributed a combined 60% of the total traded. In the turnover category, activity was mainly confined in Delta that claimed 65% of the value traded.



RISERS	PRICE (US\$)	% Change
PHL.VX	0.1650	15.38
NED.VX	12.0000	8.60
INV.VX	0.0800	6.67

LOSSERS	PRICE	% Change
EDGR.VX	0.0128	20.00
AXIA.VX	0.0800	14.07
ZIMW.VX	0.0176	12.00
SIM.VX	0.3502	3.39
ASUN.VX	0.0350	3.31

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	338,066.65	61.44
Volumes	1,045,923	65.42



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	103.58	0.67	3.58

VFEX extends losses...

The VFEX market extended losses in the week under review as it shed 0.67% to 103.58pts. Apparel retailer Edgars led the laggards of the day as it plummeted 20.00% to \$0.0128 while, retail distribution group Axia was 14.07% weaker at \$0.0800. Agricultural concern Zimplot tumbled 12.00% to \$0.0176. Fast foods producer Simbisa dipped 3.39% to \$0.3502 while, hotelier African Sun retreated 3.31% to \$0.0350 as it capped the top five worst performers of the week. Partially offsetting the weekly losses was Padenga that garnered 15.38% to \$0.1650 while, banking group Nedbank eked out 8.60% to \$12.0000. Exploration company depository receipts for Invictus soared 6.67% to \$0.0800.

Activity aggregates faltered during the week as volumes traded dropped 65.42% to 1.05m shares while, turnover was 61.44% down at \$338,066.65. Activity was mainly skewed toward Innscor and Simbisa as they contributed 78% of the volume traded and 93% of the turnover traded.

NEWS

Tobacco Sales Limited (TSL) says it has recorded a 13% increase in revenues in Q3 2024 compared to same period last year, driven by a stellar performance of its logistics business. <https://www.newsday.co.zw/business/article/200032430/logistics-business-drives-tsl-revenues>

Johannesburg Stock Exchange-listed entity, Old Mutual Limited, says it has excluded Zimbabwe's adjusted headline earnings from its interim financials set to be released next week due to hyperinflationary pressures and difficulties in remitting dividends. <https://www.newsday.co.zw/business/article/200032400/old-mutual-cautious-about-economy-excludes-zim-in-financials>

NMB Bank posted resilient financial results for the half-year ending June 2024, despite a period marked by currency transitions and economic adjustments. <https://www.businessweekly.co.zw/nmb-bank-remains-resilient-amidst-currency-change/>

Zimbabwe's leading gold miner, Caledonia Mining Corporation, said the new sales mechanism, which allows miners to sell up to 75 percent of their production directly to offshore refiners, mitigates the risks associated with relying solely on a single refining source within Zimbabwe. <https://www.businessweekly.co.zw/caledonia-applauds-flexibility-with-new-gold-sales-model/>

An initiative of Old Mutual, the Eight2Five Innovation Hub is geared for the final pitch event of the 2024 edition of the Value Creation Challenge (VCC) set for Friday where winners will be announced. <https://www.businessweekly.co.zw/all-set-for-old-mutual-innovation-competition-finals/>



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