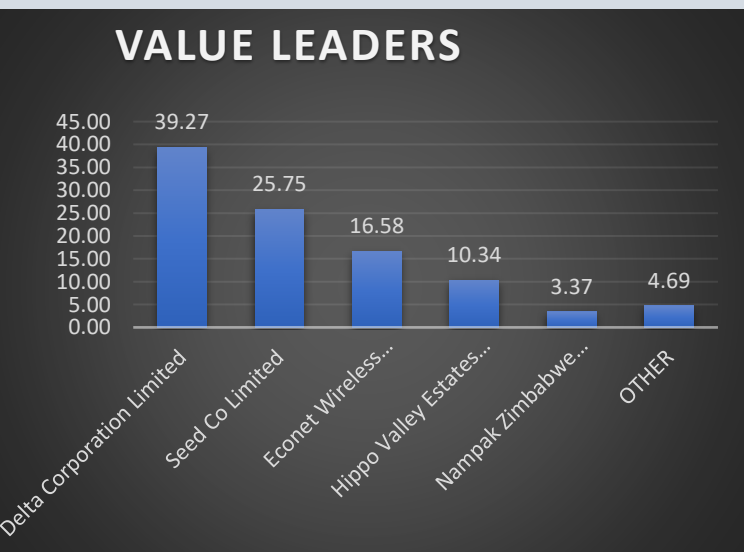
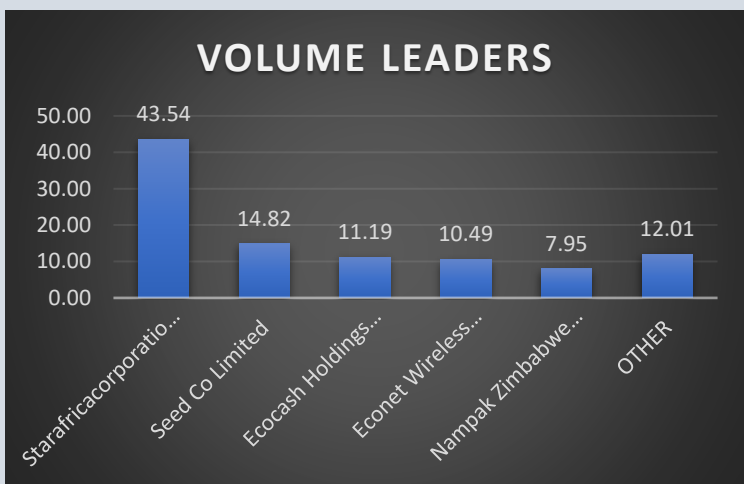




TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.2800	12.00
Starafriacorporation Limited	0.0110	9.69
Ok Zimbabwe Limited	0.8001	9.65
Nampak Zimbabwe Limited	1.0600	6.00
Ecocash Holdings Zimbabwe Limited	0.5061	4.67

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	11.0729	10.69
First Mutual Properties Limited	0.3060	10.00
General Beltings Holdings Limited	0.0503	8.54
Tanganda Tea Company Limited	3.4999	7.27
Tsl Limited	2.8000	6.67

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	5,705,981,426,854	0.00
Turnover ZiG\$	3,597,376.05	168.76
Foreign buys ZiG \$	-	-
Foreign sales ZiG\$	-	-
Volume	2,338,005	168.43



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	200.40	0.04
ZSE 10	207.94	0.20
ZSE-Agriculture	186.94	0.93
Mid-Cap	170.54	0.62

**Mid Cap counters weigh down the market ...**

The ZSE market commenced the month of September in the red, mainly weighed down by Mid Cap counters that continued to experience selling pressure across the board. The All Share Index retreated 0.04% to settle at 200.40pts while, the Mid Cap Index was 0.62% lower at 170.54pts. The Agriculture Index parred off 0.93% to end weaker at 186.94pts while, the Blue Chip Index was 0.20% firmer at 207.94pts. Banking group CBZ led the laggards of the day on a 10.69% drop to \$11.0729 while, property concern First Mutual plunged 10.00% to close at \$0.3060. General Beltings eased 8.54% to settle at \$0.0503 while, tea producer Tanganda tumbled 7.27% to close at \$3.4999. TSL capped the top five worst performers' list of the day on a 6.67% loss to \$2.8000. Partially offsetting today's losses was ART Corporation that soared 12.00% to \$0.2800 while, sugar refiner Star Africa was 9.69% higher at \$0.0110. Retailer OK Zimbabwe charged 9.65% to \$0.8001 while, Nampak garnered 6.00% to close trading at \$1.0600. Ecocash Holdings fastened the top five gainers' list of the day on a 4.67% rise to \$0.5061, post the released of a notice to advise shareholders on the scheme of reconstruction which obtained exchange control approval. Ecocash shareholders will be given 0.067807 Econet shares for one EcoCash share held and cash equivalent to 0.067807 Econet shares for one EcoCash share held.

Activity aggregates enhanced in the session as volumes traded jumped 168.43% to 2.34m shares while, turnover ballooned 168.76% to \$3.60m. Star Africa led the volume aggregates of the day as it contributed 43.54% while, other notable volume drivers were SeedCo Limited, Ecocash and Econet that contributed a combined 36.5% of the total traded. Turnover drivers of the day were Delta, SeedCo Limited, Econet Wireless and Hippo that claimed a combined 91.94% of the aggregate. Morgan & CO Multi Sector ETF was 5.63% up at \$0.4753 while, other funds remained stable at prior session's prices. The Tigere REIT was 0.15% lower at \$1.0011 as a circa of 1.64m shares traded in the session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3750	7.11
First Capital Bank Limited	0.0388	6.30
Seed Co International Vx	0.2200	0.92
African Sun Limited	0.0351	0.29

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4533	1.46

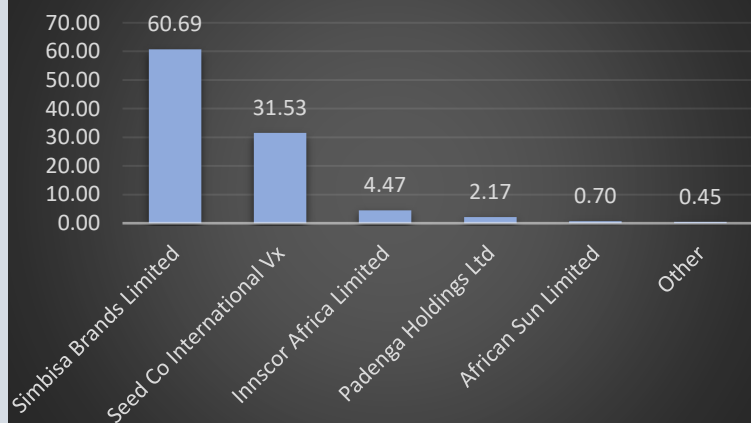
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,250,542,659.00	0.00
Turnover USD\$	3,347.85	97.97
Volume	10,593	98.44

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	105.11	1.26

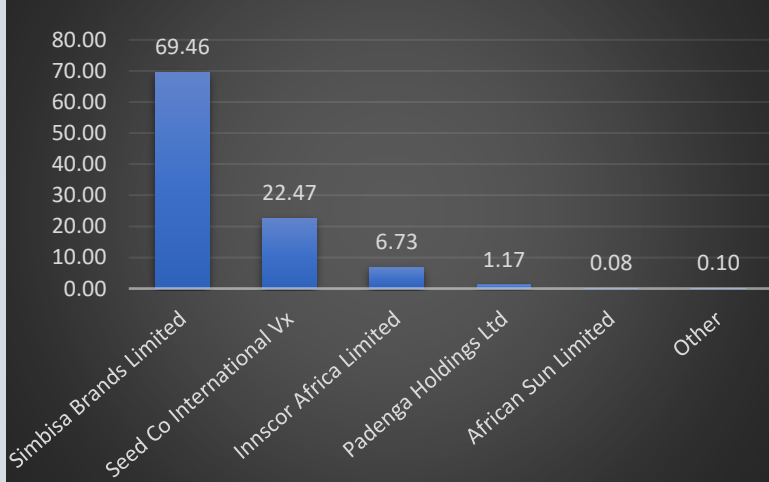
**VFEX recovers in month opening session**

The VFEX recovered in the month opening session as the All-Share Index rose by 1.26% to 105.11pts. Fast foods producer Simbisa led the gainers of the day as it ticked up 7.11% to end at \$0.3750m albeit on paltry 65 shares, trailed by banking group First Capital that advanced 6.30% to \$0.0388. Seed technology group SeedCo International rose 0.92% to \$0.2200 while, African Sun gained a negligible 0.29% to \$0.0351. Conglomerate Innscor closed pointing southwards as it plummeted 1.46% to \$0.4533. Activity aggregates declined in the session as volumes traded fell by 98.44% to 10,593 shares while, turnover declined by 97.97% to \$3,347.85. Simbisa and SeedCo International drove the activity aggregates of the day as contributed a combined 92.22% of the volume and 91.93% of the turnover traded.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 02.09.2024

### OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
1.6200	1.6200	-	-	-

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
SEEDCO LIMITED	AGM	VIRTUAL	1200hrs	13 SEPTEMBER 2024
SEED CO INTERNATIONAL	AGM	VIRTUAL	1100hrs	13 SEPTEMBER 2024

### Cautionaries

CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.



**EFE RESEARCH – MARKET COMMENT**  
**02.09.2024**