



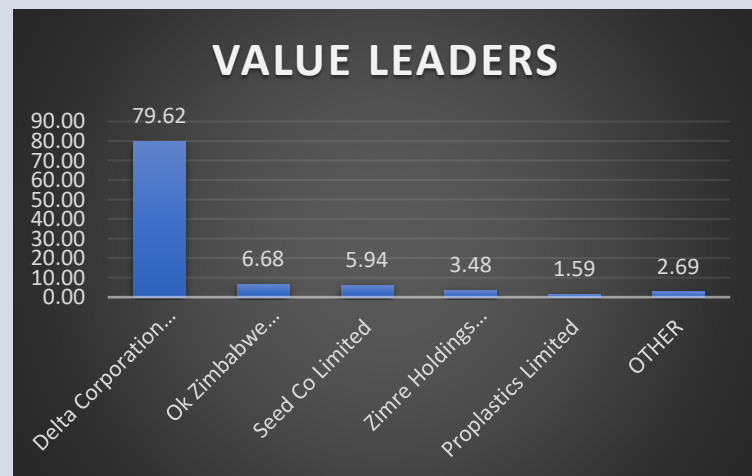
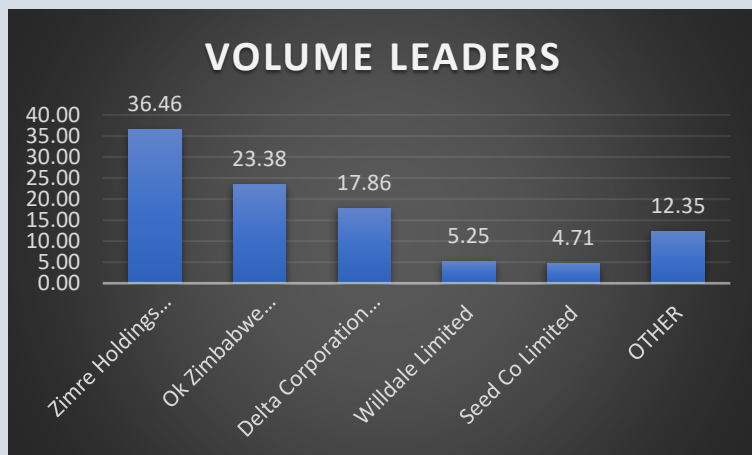
# EFE RESEARCH – MARKET COMMENT

## 14.08.2024

| TODAY'S GAINERS                  | PRICE (ZiG \$) | % CHANGE |
|----------------------------------|----------------|----------|
| Seed Co Limited                  | 3.9596         | 14.46    |
| Ok Zimbabwe Limited              | 0.8970         | 5.69     |
| Nmbz Holdings Limited            | 3.1644         | 5.48     |
| Econet Wireless Zimbabwe Limited | 3.5000         | 2.96     |
| Starafricacorporation Limited    | 0.0100         | 2.04     |

| TODAY'S LOSERS                            | PRICE (ZiG \$) | % CHANGE |
|---|----------------|----------|
| Zimbabwe Newspapers (1980) Limited        | 0.0460         | 16.52    |
| Fbc Holdings Limited                      | 3.5000         | 14.64    |
| Ariston Holdings Limited                  | 0.0400         | 1.71     |
| British American Tobacco Zimbabwe Limited | 45.0000        | 1.16     |
| Willdale Limited                          | 0.0330         | 0.65     |

| MARKET SNAPSHOT     | TODAY             | %CHANGE |
|---------------------|-------------------|---------|
| Market Cap ZiG\$    | 5,746,658,580,301 | 0.08    |
| Turnover ZiG\$      | 4,307,882.93      | 48.86   |
| Foreign buys ZiG \$ | 414.00            | #DIV/0! |
| Foreign sales ZiG\$ | 1,925,498.05      | 7500.76 |
| Volume              | 1,371,400         | 2.74    |



| INDEX           | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE   | 201.96      | 0.08     |
| ZSE 10          | 208.13      | 0.28     |
| ZSE-Agriculture | 190.52      | 1.48     |
| Mid-Cap         | 177.26      | 0.67     |

### ZSE scratches gains post heroes holidays...

The ZSE market scratched gains post the heroes holiday as three of the four indices we review closed pointing northwards. The All-Share Index eked out negligible gains of 0.08% to 201.96pts while, the Mid Cap Index added 0.67% to settle at 177.26pts. The Agriculture Index advanced 1.48% to 190.52pts while, on the contrary the Blue-Chip Index was 0.28% weaker at 208.13pts. Seed technology group SeedCo Limited led the gainers of the day as it ticked up 14.46% to \$3.9596, trailed by Ok Zimbabwe that garnered 5.69% to \$0.8970. Banking group NMB edged up 5.48% to \$3.1644 while, telecommunications group Econet gained 2.96% to end at \$3.5000. Sugar processor Star Africa firmed up 2.04% to end trading at \$0.0100. Partially weighing down the market was digital media group Zimpapers that fell 16.52% to \$0.0460, followed by banking group FBC that plummeted 14.64% to \$3.5000. Agriculture concern Ariston slipped 1.71% to close trading at \$0.0400 while, cigarette producer BAT lost 1.16% to end at 45.0000, where demand could be found. Willdale capped the top five worst performers list of the day on a 0.65% retreat to \$0.0330.

Activity aggregates were mixed in the session as turnover increased by 48.86% to 4.31m shares while, volume traded fell by 2.74% to 1.37m. The threesome of Zimre Holdings Limited, Ok Zimbabwe and Delta drove the volume aggregates of the day as they contributed a combined 77.7% of the total outturn. In the ETF category, a total of three funds registered trades in the session. The Datvest MCS was 1.19% lower at \$0.0296 while, the Old Mutual Top 10 ETF parred off 0.44% to \$0.1767. The Morgan & Co Multi Sector ETF was 4.17% higher \$0.5000 as scrappy 400 shares exchanged hands in the session. In the REIT category the Revitus REIT was 6.39% higher at \$0.6725 while, the Tigere REIT rose 0.52% to \$1.0603 as 8,300 units traded in the session. Elsewhere, Tigere has issued a circular advising shareholders that it will hold an EGM on 29 August for the purpose to seek approval to purchase highlands Park Phase 2 for \$11,294,810 through an issue of new 351,282,000 Tigere Units.



| TODAY'S GAINERS                  | PRICE(USD\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Caledonia Mining Corporation Plc | 14.7000      | 5.00     |
| African Sun Limited              | 0.0358       | 2.29     |
| Simbisa Brands Limited           | 0.3500       | 1.10     |

| TODAY'S LOSERS           | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Seed Co International Vx | 0.2700       | 0.44     |
| Padenga Holdings Ltd     | 0.1649       | 0.06     |
| Innscor Africa Limited   | 0.4655       | 0.06     |

| MARKET SNAPSHOT  | TODAY            | %CHANGE |
|------------------|------------------|---------|
| Market Cap USD\$ | 1,248,011,560.00 | 0.19    |
| Turnover USD\$   | 112,393.11       | 65.52   |
| Volume           | 703,406          | 29.07   |

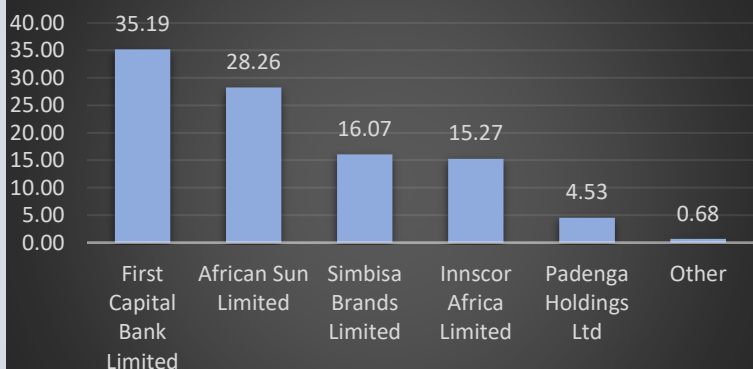
| INDEX          | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 103.85      | 0.26     |

**VFEX recovers in Wednesday's trades ...**

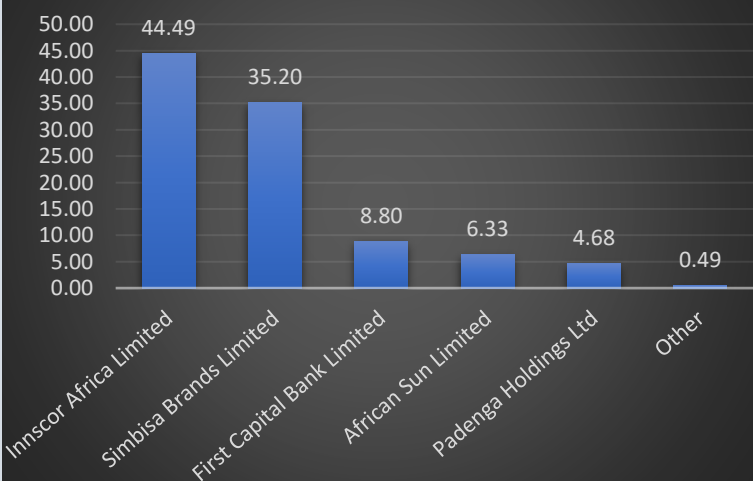
The VFEX market recovered in Wednesday's trades as it rebounded by 0.26% to 103.85pts. Mining company Caledonia led the gainers of the day as it soared 5.00% to \$14.7000 while, hotelier African Sun was 2.29% higher at \$0.0358. Fast foods group Simbisa charged 1.10% to \$0.3500. Partially weighing down the market was Seedco International that dropped 0.44% to \$0.2700. The duo of Padenga and Innscor slumped a similar 0.06% to settle at \$0.1649 and \$0.4655 respectively.

Activity aggregates faltered in the session as volumes traded fell by 29.07% to 703,406 shares while, value traded dipped 65.52% to \$112,393.11. First Capital, African Sun, Simbisa and Innscor drove the activity aggregates of the day as they claimed 35.19%, 28.26%, 16.07% and 15.27% respectively. In the turnover category, activity was mainly skewed towards Innscor and Simbisa that claimed a combined 79.69% of the total value traded.

**VOLUME LEADERS**



**VALUE LEADERS**





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### OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|----------|
| 1.6200       | 1.6200     | -        | -             | -        |

### Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|--------|------|--------------|
|         |        |      |              |

### Upcoming Events

| COMPANY | EVENT | VENUE   | TIME    | DATE           |
|---------|-------|---------|---------|----------------|
| OKZIM   | AGM   | VIRTUAL | 1500hrs | 29 AUGUST 2024 |
| TIGERE  | EGM   | VIRTUAL | 0900hrs | 29 AUGUST 2024 |

### Cautionaries

|              |            |  |
|--------------|------------|--|
| CBZ          | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advise shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.   |
| FML          | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.                  |
| NMB          | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.  |
|              |            |  |



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