

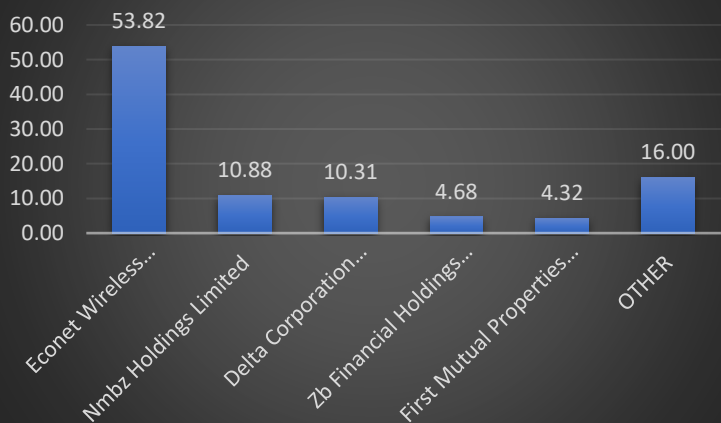


TODAY'S GAINERS	PRICE(ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	1.8041	13.20
Meikles Limited	2.5481	6.17
Proplastics Limited	0.4193	4.83
Starafriacorporation Limited	0.0073	3.67
First Mutual Properties Limited	0.3615	3.28

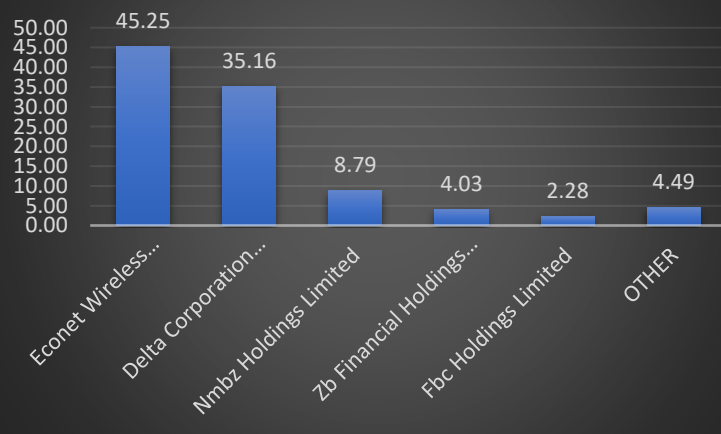
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zb Financial Holdings Limited	1.8500	2.63
Ecocash Holdings Zimbabwe Limited	0.1635	0.18
Seed Co Limited	1.7005	0.09
Fbc Holdings Limited	1.8345	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	2,694,523,105,945	2.76
Turnover ZiG\$	1,078,412.53	70.40
Foreign buys ZiG \$	-	-
Foreign sales ZiG\$	1,988.05	99.77
Volume	502,600	45.90

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	99.47	2.46
ZSE 10	99.27	3.43
ZSE-Agriculture	93.13	0.01
Mid-Cap	100.26	0.66

### Econet and Meikles lift the market...

Heavy cap counters Econet and Meikles lifted the market in week ending session. The ZSE All Share Index charged 2.46% to 99.47pts while, the ZSE Top Ten Index advanced 3.43% to close at 99.27pts. The Mid Cap Index edged up 0.66% to 100.26pts while, the ZSE Agriculture Index let go 0.01% to 93.13pts. Telecoms giant Econet surged 13.20% to end at \$1.8041 having traded a high of \$1.8325. Meikles rose 6.17% to \$2.5481 on 3,400 shares. Proplastics put on 4.83% to \$0.4193 while, Star Africa ticked up 3.67% to \$0.0073. Property concern FMP went up 3.28% to end pegged at \$0.3615. Financial services group ZB Bank led the decliners of the day on a 2.63% retreat to \$1.8500 while, Ecocash shed 0.18% to close at \$0.1635. SeedCo Limited slipped 0.09% to \$1.7005 as banking group FBC trimmed a negligible 0.0023% to settle at \$1.8345.

Volumes succumbed 45.90% to 502,600 shares while, turnover tumbled 70.40% to \$1.08m. Volume leaders of the day were Econet, NMB and Delta that claimed a combined 75.01% of the aggregate. Value leaders of the day were Econet and Delta with respective contributions of 45.25% and 35.16%. The Old Mutual ETF added 0.35% to close at \$0.1099 on 4,400 units while, the Datvest ETF lost 0.53% to \$0.0198 on 51,500 units. The Tigere REIT extended 1.61% to settle at \$0.6500 as 97,284 units worth \$63,234.60.



# EFE RESEARCH – MARKET COMMENT

## 24.05.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innskor Africa Limited	0.4400	2.52

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0139	15.76
African Sun Limited	0.0431	11.13
First Capital Bank Limited	0.0280	9.68
Simbisa Brands Limited	0.3100	4.17
Padenga Holdings Ltd	0.1650	3.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,149,331,780.00	1.06
Turnover USD\$	335,855.82	4.29
Volume	2,080,425	121.38

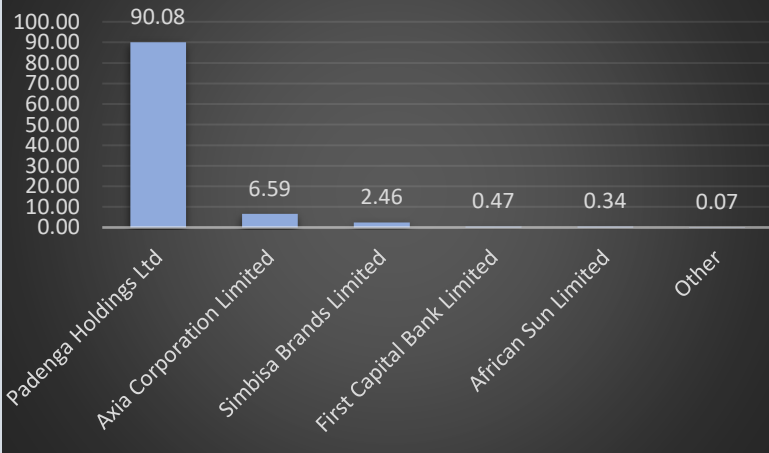
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	95.72	1.66

### Padenga highlights the VFEX...

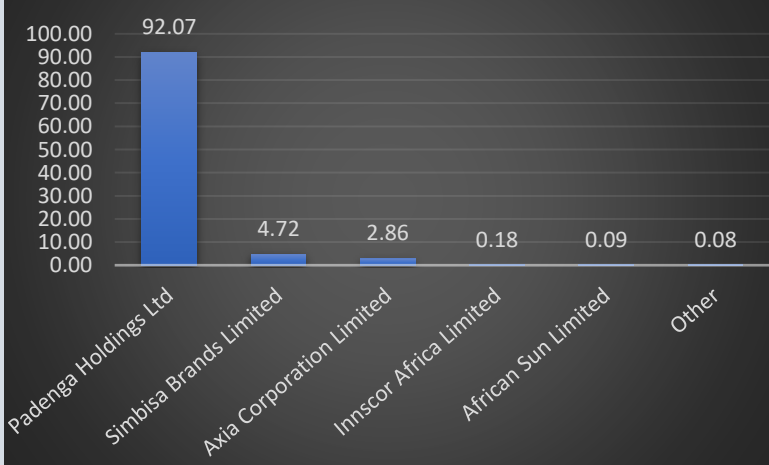
Padenga highlighted the volume and value aggregates as 1.87m shares worth \$309,205.98. This represented a 90.08% of total volumes traded and 92.07% of the value totals. Volumes ballooned 121.38% to 2.08m shares while, turnover went up 4.29% to \$335,855.82.

Fallers of the day were led by Zimplot that dropped 15.76% to \$0.0139 while, African Sun dipped 11.13% to end at \$0.0431. First Capital Bank eased 9.68% to \$0.0280 while, Simbisa went down 4.17% to \$0.3100. Padenga slid 3.00% to \$0.1650. The VFEX All Share Index retreated 1.66% to close at 95.72pts.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 24.05.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
MASH	15.05.2024	0.0059 USD Cents/0.0663 ZiG	24.05.2024
RTG	15.05.2024	0.00104 USD Cents/0.071 ZiG	30.05.2024
BAT	16.04.2024	1186.7 ZWL	31.05.2024
AFDIS	29.05.2024	USD\$0.0060	28.06.2024
ZHL	29.05.2024	USD0.000192	31.05.2024
TIGERE REIT	29.05.2024	USD\$0.000313	04.06.2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Turnall	AGM	Virtual		18.06.2024

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



**EFE RESEARCH – MARKET COMMENT**  
**24.05.2024**