

## EFE RESEARCH – MARKET COMMENT 17.05.2024

| TODAY'S GAINERS                  | PRICE(ZiG \$) | % CHANGE |
|----------------------------------|---------------|----------|
| First Mutual Properties          | 0.2760        | 15.00    |
| Limited                          |               |          |
| Nmbz Holdings Limited            | 1.6590        | 14.97    |
| Seed Co Limited                  | 1.6768        | 9.42     |
| <b>Delta Corporation Limited</b> | 7.1099        | 2.36     |
| Afdis Distillers Limited         | 2.2500        | 2.16     |

| TODAY'S LOSERS                               | PRICE (ZiG \$) | % CHANGE |
|--|----------------|----------|
| Ecocash Holdings Zimbabwe<br>Limited         | 0.2112         | 10.15    |
| Proplastics Limited                          | 0.3825         | 5.90     |
| British American Tobacco<br>Zimbabwe Limited | 24.9995        | 3.85     |
| First Mutual Holdings Limited                | 1.8500         | 2.89     |
| Cbz Holdings Limited                         | 3.6038         | 2.60     |

| MARKET SNAPSHOT     | TODAY             | %CHANGE |
|---------------------|-------------------|---------|
| Market Cap ZiG\$    | 2,548,531,245,311 | 0.80    |
| Turnover ZiG\$      | 901,040.98        | 99.89   |
| Foreign buys ZiG \$ | 601,380.00        | 1025.03 |
| Foreign sales ZiG\$ | -                 | -       |
| Volume              | 1,364,000         | 89.30   |





| INDEX           | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE   | 94.65       | 0.71     |
| ZSE 10          | 92.76       | 0.71     |
| ZSE-Agriculture | 90.58       | 0.41     |
| Mid-Cap         | 97.63       | 0.99     |

## ZSE recovers from prior sessions' losses...

The market rebounded in Friday's session as selected heavies lifted the ZSE. The All-Share Index and the ZSE Top Ten Index rose by a similar 0.71% to close at 94.65pts and 92.76pts respectively. The ZSE Agriculture Index rose 0.41% to 90.58pts while, Mid Cap Index was the top gainer amongst the indices we review as it inched up 0.99% to end at 97.63pts. Property concern FMP led the gainers of the day as it surged 15.00% to settle circuit breaker limit of \$0.2760 while, banking group NMB grew 14.97% to \$1.6590. SeedCo Limited garnered 9.42% to end at a VWAP of \$1.6768 while, beverages concern Delta jumped 2.36% to \$7.1099. Spirit and wines manufacturer Afdis completed the top five winners of the day on a 2.16% uplift to \$2.2500. Ecocash led the fallers of the day as it succumbed 10.15% to \$0.2112 while, Proplastics dropped 5.90% to close at \$0.3825. Cigarette manufacturer BAT trimmed 3.85% to \$24.9995 as FML slipped 2.89% to \$1.8500. Banking group CBZ shed 2.60% to end the day pegged at \$3.6038.

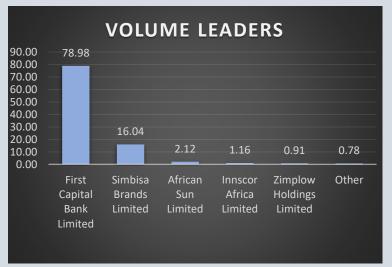
Volume of shares traded tumbled 89.30% to 1.36m shares while, turnover dipped 99.89% to \$901,040.98. Star Africa, OKZIM and Econet claimed a combined 72.99% of the volume traded. Value leaders of the day were Delta (28.88%), Econet (20.07%), OKZIM (16.77%) and BAT (11.38%). Cass Saddle ballooned 14.04% to close at \$0.0065 as other four ETFs remained stable. A total of 15,766 units worth \$263.57 exchanged hands in the session. The Tigere REIT parred off 0.72% to \$0.6300 while, the Revitus Property Opportunities ticked up 0.09% to end the day pegged at \$0.2150.



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| TODAY'S GAINERS             | PRICE(USD\$) | % CHANGE |
|-----------------------------|--------------|----------|
| African Sun Limited         | 0.0599       | 3.63     |
| First Capital Bank Limited  | 0.0245       | 2.08     |
| Innscor Africa Limited      | 0.4393       | 1.31     |
| National Foods Holdings Ltd | 1.3100       | 0.58     |
|                             |              |          |
| TODAY'S LOSERS              | PRICE(USD\$) | % CHANGE |
| Zimplow Holdings Limited    | 0.0170       |          |
|                             | 0.0179       | 10.50    |
| Simbisa Brands Limited      | 0.0179       | 10.50    |
| •                           | 0.02.0       |          |
| Simbisa Brands Limited      | 0.3464       | 1.03     |
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| MARKET SNAPSHOT  | TODAY            | %CHANGE |  |
|------------------|------------------|---------|--|
| Market Cap USD\$ | 1,190,754,859.00 | 0.38    |  |
| Turnover USD\$   | 41,430.00        | 1886.03 |  |
| Volume           | 3,592            | 84.78   |  |





| INDEX          | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 99.11       | 0.38     |

#### VFEX market recovers...

The VFEX bounced back in Friday's session as the All-Share Index put on 0.38% to close at 99.11pts. African Sun reversed prior session losses as it advanced 3.63% to \$0.0599 while, First Capital gained 2.08% to \$0.0245. Innscor extended 1.31% to \$0.4393 while, Natfoods rose 0.58% to \$1.3100.

Activity aggregates were mixed in the session as seen in volumes that faltered 84.78% to 3,592 shares while, turnover swelled 1886.03% to \$41,340.00. First Capital and Simbisa claimed a combined 95.02% of the volume aggregate and 86.41% of the value outturn.



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### **OMZIL Price**

| Price (VWAP) | <u>Last Price</u> | % Change | <u>Traded Volume</u> | <u>Turnover</u> |
|--------------|-------------------|----------|----------------------|-----------------|
| 1.6200       | 1.6200            | -        | -                    | -               |

#### **Dividend Monitor**

| COUNTER     | EX-DIV     | <u>RATE</u>                 | PAYMENT DATE |
|-------------|------------|-----------------------------|--------------|
| MASH        | 15.05.2024 | 0.0059 USD Cents/0.0663 ZiG | 24.05.2024   |
| RTG         | 15.05.2024 | 0.00104 USD Cents/0.071 ZiG | 30.05.2024   |
| BAT         | 16.04.2024 | 1186.7 ZWL                  | 31.05.2024   |
| AFDIS       | 29.05.2024 | USD\$0.0060                 | 28.06.2024   |
| ZHL         | 29.05.2024 | USD0.000192                 | 31.05.2024   |
| TIGERE REIT | 29.05.2024 | USD\$0.000313               | 04.06.2024   |

#### **Upcoming Events**

| COMPANY | <u>EVENT</u> | <u>VENUE</u> | TIME | <u>DATE</u> |
|---------|--------------|--------------|------|-------------|
|         |              |              |      |             |
|         | 0- 11        |              |      |             |

|              |            | <u>Cautionaries</u>   |  |  |
|--------------|------------|---|--|--|
| <b>TSL</b>   | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.   |  |  |
| GBH          | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.  |  |  |
| CBZ          | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |  |  |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.  |  |  |
| FML          | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.                 |  |  |
| NMB          | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.   |  |  |
| FRUWORTHS    | 07.03.2024 | The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024   |  |  |
|              |            |   |  |  |

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