



EFE RESEARCH – MARKET COMMENT

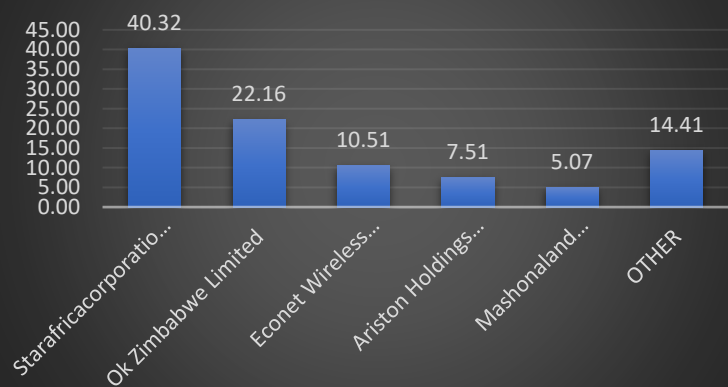
17.05.2024

TODAY'S GAINERS	PRICE(ZiG \$)	% CHANGE
First Mutual Properties Limited	0.2760	15.00
Nmbz Holdings Limited	1.6590	14.97
Seed Co Limited	1.6768	9.42
Delta Corporation Limited	7.1099	2.36
Afdis Distillers Limited	2.2500	2.16

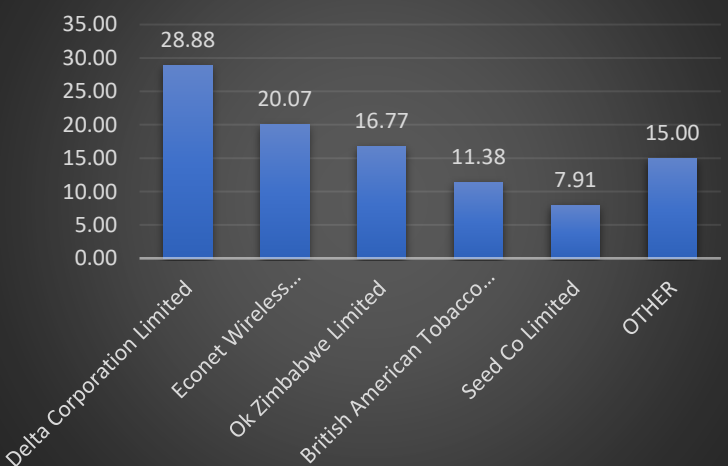
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.2112	10.15
Proplastics Limited	0.3825	5.90
British American Tobacco Zimbabwe Limited	24.9995	3.85
First Mutual Holdings Limited	1.8500	2.89
Cbz Holdings Limited	3.6038	2.60

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	2,548,531,245,311	0.80
Turnover ZiG\$	901,040.98	99.89
Foreign buys ZiG \$	601,380.00	1025.03
Foreign sales ZiG\$	-	-
Volume	1,364,000	89.30

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	94.65	0.71
ZSE 10	92.76	0.71
ZSE-Agriculture	90.58	0.41
Mid-Cap	97.63	0.99

ZSE recovers from prior sessions' losses...

The market rebounded in Friday's session as selected heavies lifted the ZSE. The All-Share Index and the ZSE Top Ten Index rose by a similar 0.71% to close at 94.65pts and 92.76pts respectively. The ZSE Agriculture Index rose 0.41% to 90.58pts while, Mid Cap Index was the top gainer amongst the indices we review as it inched up 0.99% to end at 97.63pts. Property concern FMP led the gainers of the day as it surged 15.00% to settle circuit breaker limit of \$0.2760 while, banking group NMB grew 14.97% to \$1.6590. SeedCo Limited garnered 9.42% to end at a VWAP of \$1.6768 while, beverages concern Delta jumped 2.36% to \$7.1099. Spirit and wines manufacturer Afdis completed the top five winners of the day on a 2.16% uplift to \$2.2500. Ecocash led the fallers of the day as it succumbed 10.15% to \$0.2112 while, Proplastics dropped 5.90% to close at \$0.3825. Cigarette manufacturer BAT trimmed 3.85% to \$24.9995 as FML slipped 2.89% to \$1.8500. Banking group CBZ shed 2.60% to end the day pegged at \$3.6038.

Volume of shares traded tumbled 89.30% to 1.36m shares while, turnover dipped 99.89% to \$901,040.98. Star Africa, OKZIM and Econet claimed a combined 72.99% of the volume traded. Value leaders of the day were Delta (28.88%), Econet (20.07%), OKZIM (16.77%) and BAT (11.38%). Cass Saddle ballooned 14.04% to close at \$0.0065 as other four ETFs remained stable. A total of 15,766 units worth \$263.57 exchanged hands in the session. The Tigere REIT parred off 0.72% to \$0.6300 while, the Revitus Property Opportunities ticked up 0.09% to end the day pegged at \$0.2150.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0599	3.63
First Capital Bank Limited	0.0245	2.08
Innscor Africa Limited	0.4393	1.31
National Foods Holdings Ltd	1.3100	0.58

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0179	10.50
Simbisa Brands Limited	0.3464	1.03
Padenga Holdings Ltd	0.1700	0.70

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,190,754,859.00	0.38
Turnover USD\$	41,430.00	1886.03
Volume	3,592	84.78

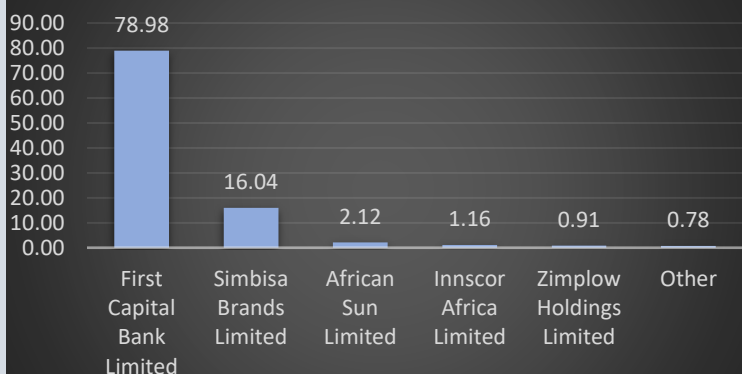
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	99.11	0.38

VFEX market recovers...

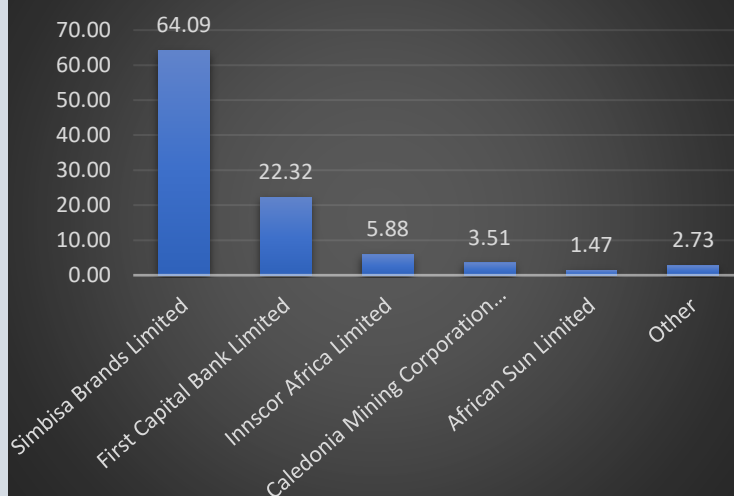
The VFEX bounced back in Friday's session as the All-Share Index put on 0.38% to close at 99.11pts. African Sun reversed prior session losses as it advanced 3.63% to \$0.0599 while, First Capital gained 2.08% to \$0.0245. Innscor extended 1.31% to \$0.4393 while, Natfoods rose 0.58% to \$1.3100.

Activity aggregates were mixed in the session as seen in volumes that faltered 84.78% to 3,592 shares while, turnover swelled 1886.03% to \$41,340.00. First Capital and Simbisa claimed a combined 95.02% of the volume aggregate and 86.41% of the value outturn.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
MASH	15.05.2024	0.0059 USD Cents/0.0663 ZiG	24.05.2024
RTG	15.05.2024	0.00104 USD Cents/0.071 ZiG	30.05.2024
BAT	16.04.2024	1186.7 ZWL	31.05.2024
AFDIS	29.05.2024	USD\$0.0060	28.06.2024
ZHL	29.05.2024	USD0.000192	31.05.2024
TIGERE REIT	29.05.2024	USD\$0.000313	04.06.2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



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