



EFE RESEARCH – MARKET COMMENT

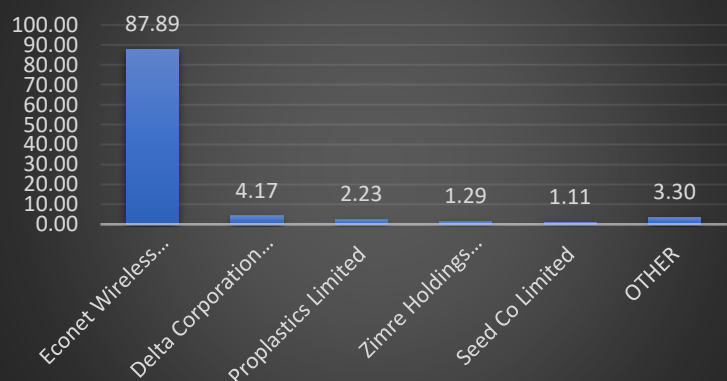
13.05.2024

TODAY'S GAINERS	PRICE(ZiG \$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	0.2400	11.78
First Mutual Holdings Limited	1.7400	6.10
Tanganda Tea Company Limited	1.8525	2.92
Rainbow Tourism Group Limited	0.2125	1.17
Starafriacorporation Limited	0.0099	1.02

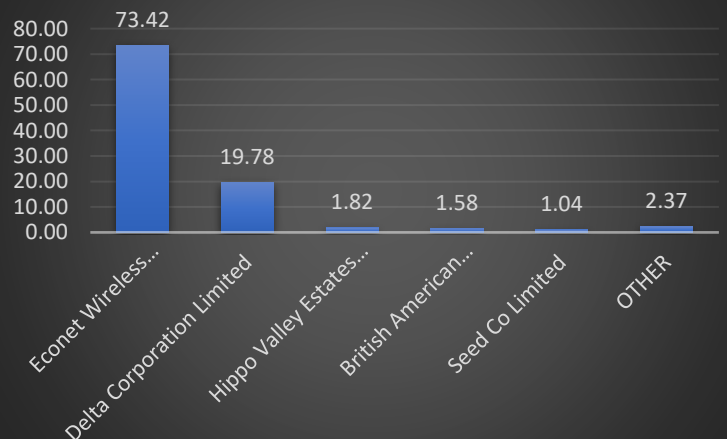
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.4907	8.96
Econet Wireless Zimbabwe Limited	1.2515	2.60
Delta Corporation Limited	7.1004	0.19
Proplastics Limited	0.4495	0.11
General Beltings Holdings Limited	0.0502	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	2,536,629,766,433	0.19
Turnover ZiG\$	4,445,476.00	13.68
Foreign buys ZiG \$	983,320.00	427,338
Foreign sales ZiG\$	1,575.00	99.94
Volume	2,959,200	5.23

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	94.24	0.25
ZSE 10	92.23	0.49
ZSE-Agriculture	89.21	0.38
Mid-Cap	96.17	0.30

ZSE advances further in Monday's trades...

The ZSE market advanced further in Monday's trades as all the four indices we review closed pointing northwards. The All-Share Index was 0.25% higher at 94.24pts while, the heavy cap Index rose 0.49% to 92.23pts. The Agriculture Index was 0.38% firmer at 89.21pts while, the Mid cap Index added 0.30% to end at 96.17pts. Fintech company Ecocash that is trading under a cautionary notched up 11.78% to close at \$0.2400 while, insurance company First Mutual Holdings was 6.10% up at \$1.7400. Tea producer Tanganda closed at \$1.8525 following a 2.92% ascent while, hotelier Rainbow Tourism Group jumped 1.17% to \$0.2125. Sugar processor Star Africa inched up 1.02% to \$0.0099. Retailer Ok Zimbabwe led the laggards of the day on a 8.96% drop to \$0.4907 as scrappy 2,200 shares traded in today's session. Telecommunications giant Econet eased 2.60% to end at \$1.2515 while, beverages group Delta was 0.19% lower at \$7.1004. Packaging company Proplastics shed 0.11% to settle at \$0.4495. General Beltings capped the top five worst performers of the day as it lost a negligible 0.001% to \$0.0502 as only 300 shares traded in the name.

Activity aggregates were depressed in today's trades as volumes traded fell by 5.23% to see 2.96m shares worth \$4.45m exchange hands. This represented a 13.68% decline in turnover. Econet led the volume drivers of the day as it claimed 87.89% of the total traded. In the turnover category, activity was mainly seen in Econet and Delta as they claimed a combined 93.20% of the turnover traded. In the ETF category, only two funds registered trades in today's session as Morgan & Co Made In Zimbabwe was stable at \$0.0100 on 14,650 units exchanging hands. In the same vein, Old Mutual Top 10 ETF was stable at \$0.1100 as 2,250 units traded. The Tigere REIT was 5.11% higher at \$0.6307 as 14,740 units traded in today's session.



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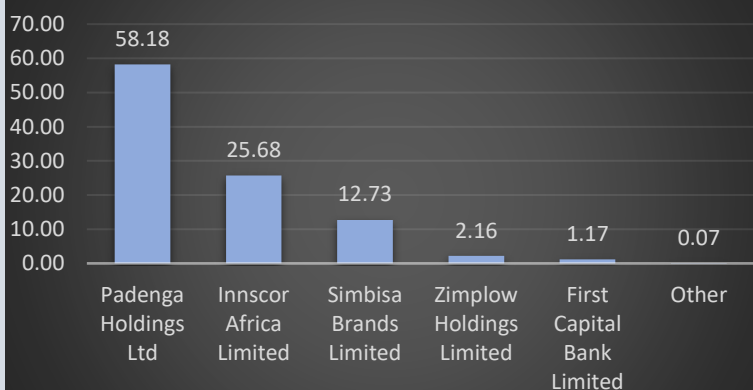
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0670	11.67
Padenga Holdings Ltd	0.1800	5.88
Innscor Africa Limited	0.4206	0.94
Simbisa Brands Limited	0.3500	0.37

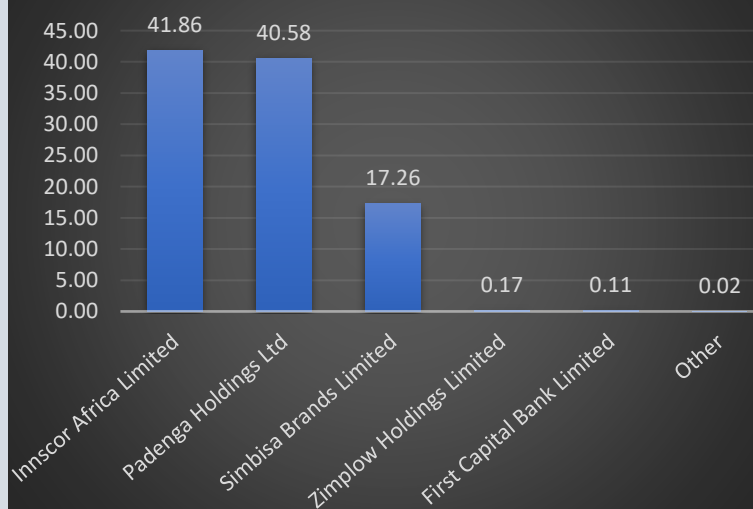
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0252	0.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,201,977,144.00	1.56
Turnover USD\$	123,997.39	36.89
Volume	480,489	92.57

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	100.02	1.53

VFEX rebounds in Monday's trades...

The VFEX All Share Index rebounded in Monday's trades as the All-Share Index was 1.53% higher at 100.02pts. Hotelier African Sun surged 11.67% to \$0.0670 while, crocodile farmer and gold miner Padenga stepped up 5.88% to end at \$0.1800. Conglomerate Innscor was 0.94% up at \$0.4206 while, fast foods producer Simbisa eked out negligible gains of 0.37% to \$0.3500. Banking group First Capital was the only loser in today's session as they dropped 0.40% to \$0.0252.

Activity aggregates were depressed in today's session as volumes traded tumbled 92.57% to 480,489 shares while, turnover succumbed 36.89% to \$123,997.39. The threesome of Padenga, Innscor and Simbisa contributed 96.59% of the total volume traded and 99.7% of the turnover.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
1.6200	1.6200	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
FCA	30.04.2024	0.0022 USD	10.05.2024
MASH	15.05.2024	0.0059 USD Cents/0.0663 ZiG	24.05.2024
RTG	15.05.2024	0.00104 USD Cents/0.071 ZiG	30.05.2024
BAT	16.04.2024	1186.7 ZWL	31.05.2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



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