

ZSE recovers from prior weeks' losses as activity improves...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	95.99	99.03	3.04	3.17	99.95
Industrial	95.89	98.89	3.01	3.14	99.99
Top 10	92.99	96.98	3.99	4.29	99.89
Mid Cap	102.32	104.23	1.92	1.87	99.99

The ZSE recovered from prior weeks' losses mainly driven by surging demand for selected heavies while, activity also began to soar up in the week under review as market players adjusted to the currency changes. The All-Share Index advanced 3.17% to end at 99.03pts while, the Blue-Chip Index was 4.29% higher at 98.89%, mainly driven by Delta and Ecocash. The Mid-Cap Index added 1.87% to settle at 104.23pts while, the segregated Industrials charged 3.14% to end at 98.89pts. Elsewhere, hotelier Rainbow Tourism Group released its FY23 results in which the group reported a PAT of \$27.88bn and declared a dividend of US\$0.000104 and ZIG\$0.00071.

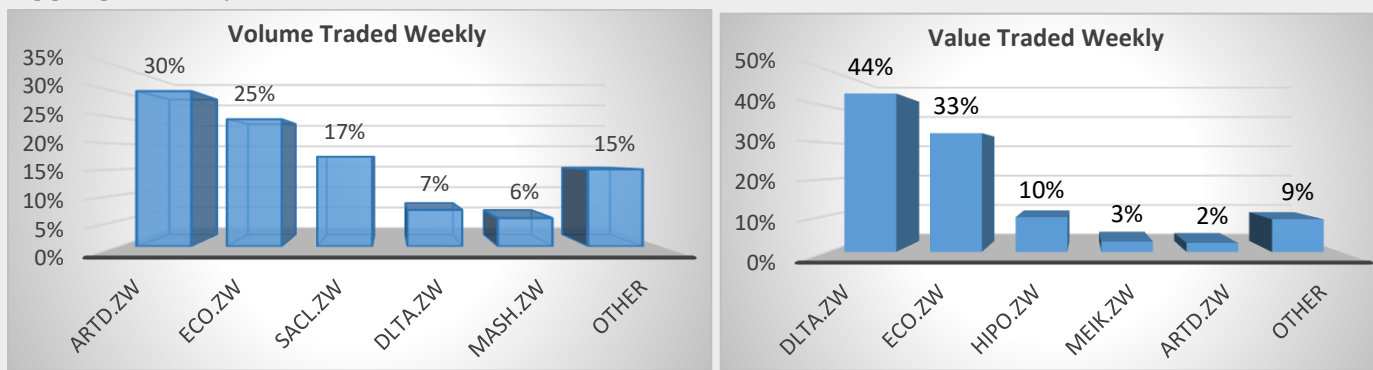
RISERS	PRICE(ZiG\$)	% Change
SACL.ZW	0.0067	67.23
FMP.ZW	0.3185	14.83
NPKZ.ZW	0.5605	14.38
DLTA.ZW	7.0685	12.28
OKZ.ZW	0.5800	11.54
PROL.ZW	0.5700	9.62
WILD.ZW	0.0550	9.56
ZIMR.ZW	0.2805	8.30
EHZL.ZW	0.3090	2.65
AFDS.ZW	2.2500	2.16

The risers of the week were led by small cap counters with Star Africa topping on a 67.23% surge that took the sugar refiners to \$0.0067, where supply could be found. First Mutual Properties followed on a 14.83% rise as it ended the week at \$0.3185 while, Nampak was 14.38% higher at \$0.5605 on retail demand. Delta Corporation found its way in the riser's zone after rebounding 12.28% to settle at \$7.0685, having traded an intra-week high of \$7.5000. OK Zimbabwe added 12.28% week on week and closed at \$0.5800 with Proplastics ticking up 9.62% and settled at \$0.5700. Willdale was 9.56% firmer at \$0.0550 while, Zimre Holdings Limited added 8.30% to close the week at \$0.2805. Ecocash Holdings recovered 2.65% to end the week at \$0.3090, having reached and intra-week high of \$0.3105. AFDIS advanced 2.16% to settle at \$2.2500 and completed the top ten risers of the week.

FALLERS	PRICE(ZiG)	% Change
SEED.ZW	1.2837	28.68
ARIS.ZW	0.0420	16.06
GBH.ZW	0.0500	8.26
HIPO.ZW	3.5005	7.39
MASH.ZW	0.1400	6.98
CFI.ZW	1.3005	5.48
ECO.ZW	1.4500	5.20
TURN.ZW	0.0264	2.22
MEIK.ZW	2.4512	0.68

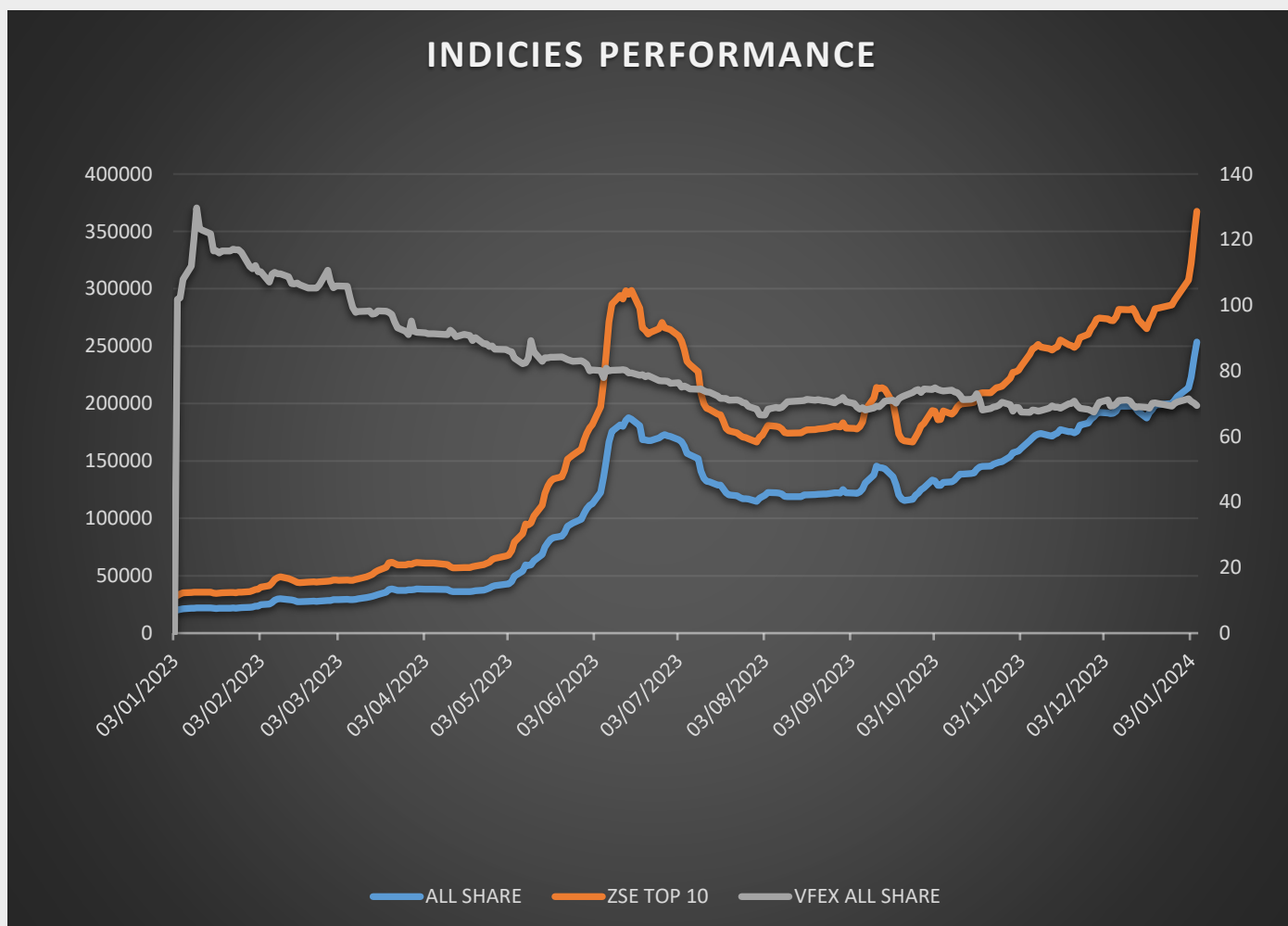
Overall, twelve counters rose against nine fallers while, five remained stable leaving the market with a negative breadth. SeedCo Limited headlined the losers of the week on a 28.68% retreat as it closed at \$1.2837 while, Ariston followed on a 16.06% drop that took it to \$0.0420 on waning demand. General Beltings lost 8.26% to \$0.0500 while, Hippo Valley Estates eased 7.39% to settle at \$3.5005, where demand could be found. Mashonaland Holdings was 6.98% down to \$0.1400 while, CFI lost 5.48% to end at \$1.3005. Heavy cap Econet was 5.20% down at \$1.4500, having traded an intra-week low of \$1.4000 on selling pressure. Turnall lost 2.22% to \$0.0264 with Meikles dropping 0.68% and settling at \$2.4512

Aggregates improves ...



	Previous	Current	Change	%Change
Values	2,702,350.64	10,623,037.60	7,920,686.96	293.10
Volumes	1,685,100	9,622,500	7,937,400	471.03

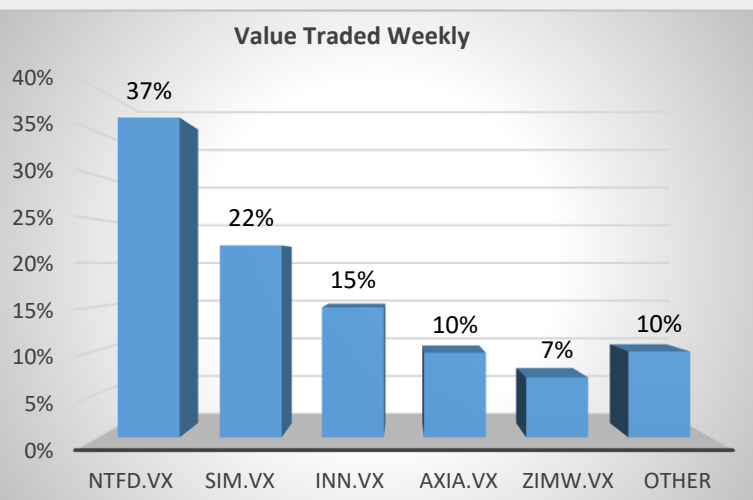
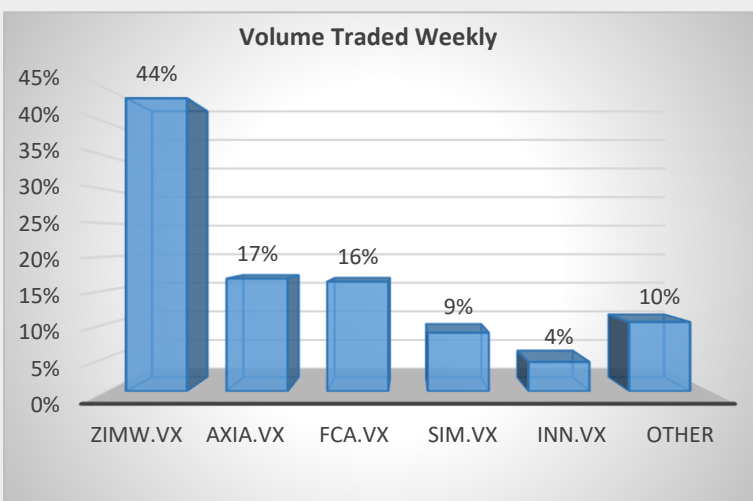
Activity aggregates enhanced in the week under review as volumes traded ballooned 471.03% to close at 9.62m shares while, turnover increased by 293.10% to close at \$10.62m. Top volume drivers of the day were ART Corporation, Econet and Star Africa as they contributed a combined 72% of the aggregate. In the turnover category, trading was mainly confined in Delta and Econet as they claimed a shared 77% of the total.



RISERS	PRICE (US\$)	% Change
SIM.VX	0.3594	19.80
INN.VX	0.4472	4.10

LOSSERS	PRICE	% Change
ZIMW.VX	0.0200	19.68
BIND.VX	0.0123	6.82
SCIL.VX	0.2205	6.17
ASUN.VX	0.0284	5.33
FCA.VX	0.0241	1.63

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	582,208.24	24.71
Volumes	4,590,851	112.11



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	94.97	3.85	5.03

VFEX records losses in penultimate week of April...

The VFEX market recorded losses in the penultimate week of April as the All-Share Index dropped 3.85% to 94.97pts. Fast foods group Simbisa headlined the winners of the week on a 19.80% rebound to \$0.3594, followed by Innscor that surged 4.10% to end the week pegged at \$0.4472. On the contrary, Zimplow led the laggards of the day on a 19.68% dip to \$0.0200 while, miners Bindura trimmed 6.82% to settle at \$0.0123. Seed producer SeedCo International slipped 6.17% to \$0.2205 while, African Sun lost 5.33% to settle at \$0.0284. Banking group First Capital capped the fallers of the week on a 1.63% retreat to end the week pegged at \$0.0241.

Activity aggregates were mixed in the week under review as volumes traded fell 33.40% to 2.16m shares while, turnover inched up 0.56% to \$773,256.63. Top volume drivers of the week were Zimplow (44%), Axia (17%) and FCA (16%). The trio of National Foods, Simbisa and Innscor dominated the turnover traded for the week after contributing a combined 74%

NEWS

FINANCIAL services giant, CBZ Holdings Limited (CBZ) has appointed Lawrence Nyazema as its substantive group chief executive officer (CEO) with the effect of April 19, 2024. <https://www.newsday.co.zw/business/article/200026047/nyazema-lands-cbz-ceo-post>

FINANCIAL services giant CBZ Holdings Limited (CBZ) has appointed Lexon Zembe as its substantive chairperson with effect from April 19, 2024. <https://www.newsday.co.zw/business/article/200026018/cbz-appoints-zembe-chairperson>

DIVERSIFIED farm and mine implements manufacturer and distributor, Zimplow Holdings Limited chief executive officer Vimbayi Nyakudya has resigned with effect from April 1, 2024, NewsDay Business can report. <https://www.newsday.co.zw/business/article/200026005/zimplow-ceo-resigns>

FIRST Capital Bank (FCB) is engaged in talks with the African Development Bank and Trade Development Bank for credit lines for on lending to sectors of the economy as the bank seeks to grow the interest income base. <https://www.newsday.co.zw/business/article/200025931/first-capital-engages-major-banks-for-credit-lines>

EcoCash Holdings Zimbabwe Limited's shareholders have approved a scheme of reconstruction that will see the group transfer its Fintech business back to Econet Wireless Zimbabwe. <https://www.herald.co.zw/ecocash-gets-nod-to-hand-back-units/>



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