



EFE RESEARCH – MARKET COMMENT

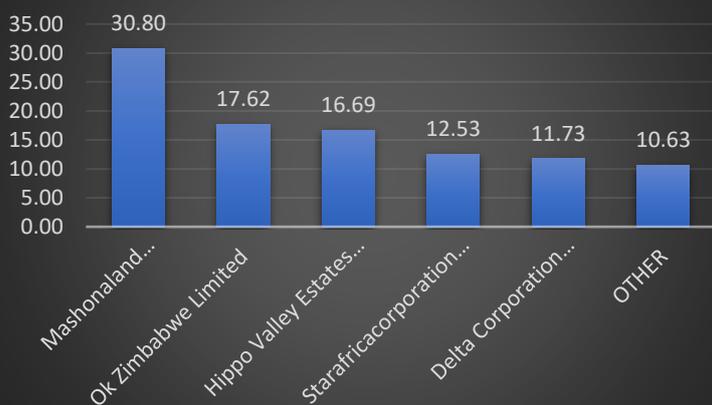
25.04.2024

TODAY'S GAINERS	PRICE(ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0065	45.09
Willdale Limited	0.0550	9.56
Zimre Holdings Limited	0.2800	8.10
Delta Corporation Limited	7.0315	6.36
Ecocash Holdings Zimbabwe Limited	0.3104	2.23

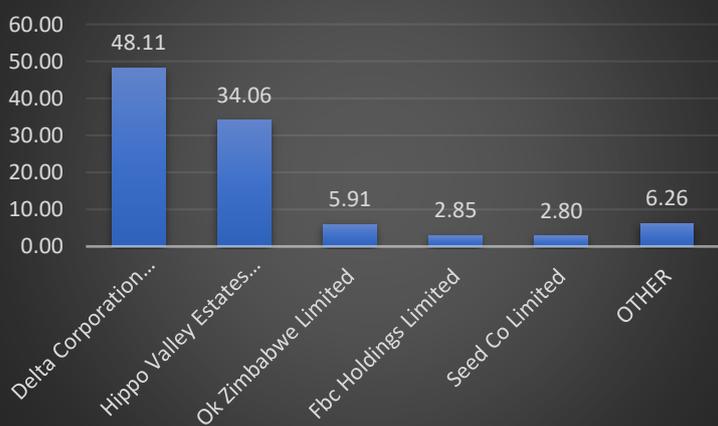
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	1.5008	13.75
General Beltings Holdings Limited	0.0500	8.26
Hippo Valley Estates Limited	3.5005	7.39
Cfi Holdings Limited	1.3005	5.48
Econet Wireless Zimbabwe Limited	1.4087	2.85

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZiG\$	26,782,791,763	1.73
Turnover ZiG\$	2,948,229.17	19.75
Foreign buys ZiG \$	731,907.95	1344083.56
Foreign sales ZiG\$	710,744.12	70.00
Volume	1,718,900	43.67

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	98.76	1.57
ZSE 10	96.36	2.27
ZSE-Agriculture	96.85	3.01
Mid-Cap	104.12	0.61

ZSE closes 1.57% higher in Thursday's trades...

The ZSE market closed 1.57% higher in the penultimate session of the week as it ended pegged at 98.76pts. The Blue-Chip Index notched up 2.27% to close at 96.36pts while, the Mid-Cap Index added 0.61% to close at 104.12pts. On the contrary, the Agriculture Index was 3.01% lower at 96.85pts. A total of sixteen counters registered trades in the session, segregated into ten risers and four losers. Sugar processor Star Africa led the gainers of the day as it charged 45.09% to end at \$0.0065 while, brick manufacturer Willdale edged up 9.56% to close at \$0.0550. Zimre Holdings was 8.10% firmer at \$0.2800 while, beverages producer Delta advanced 6.36% to end at \$7.0315. Fintech group Ecocash Holdings fastened the top five gainers of the day as it added 2.23% to close at \$0.3104. Partially weighing down the market was SeedCo Limited that retreated 13.75% to end at \$1.5008 while, General Beltings was 8.26% higher at \$0.0500. Sugar producer Hippo was 7.39% lower at \$3.5005 while, CFI parred off 5.48% to \$1.3005. Telecommunication group Econet eased 2.85% to settle at \$1.4087.

Activity aggregates faltered in the session as volumes traded fell by 43.67% to see 1.72m shares exchange hands while, turnover declined 19.75% to \$2.95m. Top volume drivers of the day were Mashonaland Holdings (+30.80%), OK Zimbabwe (+17.62%), Hippo Valley (+16.69%), Star Africa (+12.53%) and Delta (+11.73%). The duo of Delta and Hippo Valley drove the value aggregate of the day claiming a shared 82.17% of the total. In the ETF category, only two funds registered trades in today's trades. The Old Mutual Top 10 ETF was 7.83% weaker at \$0.1000 while, the Datvest MCS was 6.54% weaker at \$0.0200. The Tigere REIT inched up 2.19% to end at \$0.5700 while, the Revitus REIT was stable at \$0.2200 as 333 units exchanged hands in the fund.

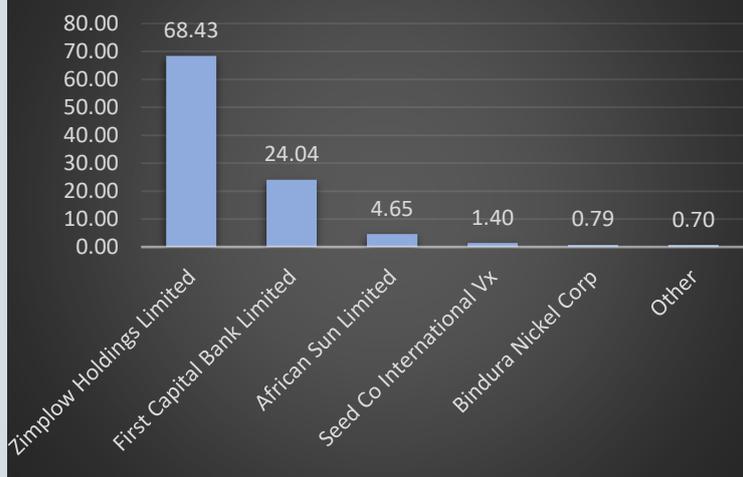


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0244	11.42
Innskor Africa Limited	0.4507	5.48
Seed Co International Vx	0.2205	5.00
Axia Corporation Limited	0.0726	0.83
Simbisa Brands Limited	0.3600	0.03

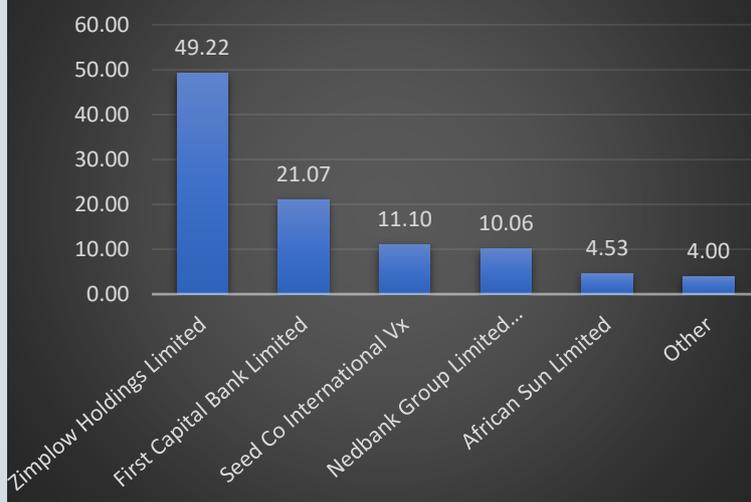
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0200	19.68
National Foods Holdings Ltd	1.1948	8.27
Bindura Nickel Corp	0.0123	6.82
Edgars Stores Limited	0.0190	5.00
African Sun Limited	0.0271	4.91

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,166,871,202.00	0.74
Turnover USD\$	81,271.21	4.02
Volume	2,922,972	400.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	95.84	0.74

VFEX market continues on a recovery path...

The VFEX market continued a recovery path as it extended 0.74% to end at 95.84pts. Bankers First Capital led the gainers of the day as it inched up 11.42% to close at \$0.0244 while, conglomerate Innskor buttressed prior session's gains as it charged 5.48% to settle at \$0.4507. Seed technology group SeedCo International was 5.00% up at \$0.2205 while, Axia shot up 0.83% to close at \$0.0726. Fast foods producer Simbisa eked out narrow gains of 0.03% to end at \$0.3600. Agriculture concern Zimplot headlined the laggards of the day as it plummeted 19.68% to \$0.0200, followed by National Foods that trimmed 8.27% to \$1.1948. Nickel miner Bindura retreated 6.82% to end \$0.0123 as 23,000 shares exchanged hands in the session. Apparel retailer Edgars retreated 5.00% to end pegged at \$0.0190 while, hotelier African Sun dropped 4.91% to settle at \$0.0271.

Activity aggregates enhanced in the session as volumes traded ballooned by 400.32% to 2.92m shares while, turnover increased by 4.02% to \$81,271.21. Zimplot and First Capital Bank were the top volume drivers of the day as they claimed a combined 92.47% of the aggregate. In the turnover category, Zimplot, First Capital, SeedCo International and Nedbank were the top value drivers of the day as they claimed a combined 91.45% of the total.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
-	-	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024
Econet	28.03.2024	USD\$0.0055	03/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI	AGM	Farm & City Boardroom, 1 Wynne Street, Harare	11.00	28/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



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