

ZSE caps the last week of March in gains as reporting seasons ensues...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	754,320.09	873,263.38	118,943.29	15.77	314.19
Industrial	2,406,158.32	2,786,410.40	380,252.08	15.80	320.52
Top 10	342,964.47	398,030.12	55,065.65	16.06	341.83
Mid Cap	2,888,383.08	3,176,588.02	288,204.95	9.98	245.09

The ZSE extended its gains into the last week of March spurred by gains in the heavy and mid cap counters across the board as the reporting season ensued. The All-Share Index advanced 15.77% to settle at 873,263.38pts, mainly anchored by the Blue-Chip Index that notched up 16.06% to settle at 398,030.12pts. The segregated Industrials charged 15.80% to settle at 2,786,410.40pts while, the Mid Cap Index was 9.98% higher at 3,176,588.02pts. Currency issues remained topical in the week under review as the local Zimbabwean component lost value by approximately 2% on daily basis. Elsewhere, Proplastics released FY23 results in which they reported a PAT of US\$519,877, representing a 216% surge from prior comparable period.

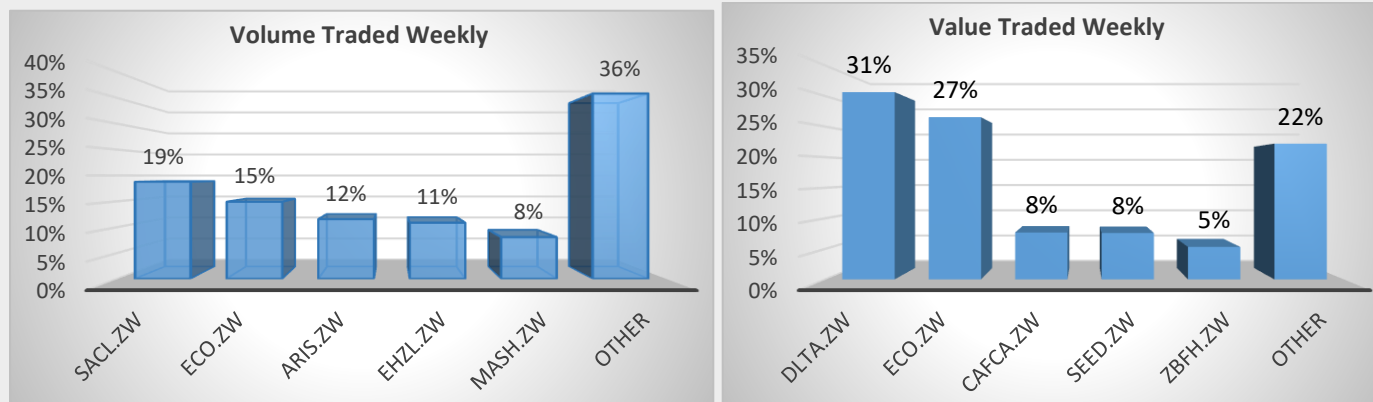
RISERS	PRICE	% Change
NMB.ZW	3427.0500	41.47
WILD.ZW	98.0000	37.64
DZL.ZW	2978.2136	35.37
ECO.ZW	4670.1901	33.80
SEED.ZW	3439.0496	33.62
FIDL.ZW	945.0000	32.11
HIPO.ZW	7590.0000	30.86
TANG.ZW	5114.5263	27.86
BAT.ZW	61,220.9600	25.35
FBC.ZW	4,100.0000	24.25

NMB Bank led the risers set of the week on a 41.47% to \$3,427.0500 while, Willdale followed after ticking up 37.64% to settle at \$98.0000 on retail demand. Dairibord was 35.37% higher \$2,978.2136 as demand continued to firm up in the milk processor. Econet added 33.80% week on week to close at \$4,670.1901, where supply could be found. SeedCo Limited went up 33.62% to close at \$3,439.0496 with insurer Fidelity rising 32.11% to settle at \$945.0000. Hippo Valley was 30.86% firmer at \$7,590.0000 as Tanganda rose 27.86% to end pegged at \$5,114.5263 on firming demand. British American Tobacco ticked up 25.35% to end the week at an all-time high of \$61,220.9600. FBC Holdings added 24.25% to settle at \$4,100.0000 as it completed the top ten gainers of the week.

FALLERS	PRICE	% Change
ARIS.ZW	65.9755	5.74
SACL.ZW	14.9029	0.69
CBZ.ZW	10,000.0000	0.41
PROL.ZW	1,293.7530	0.02

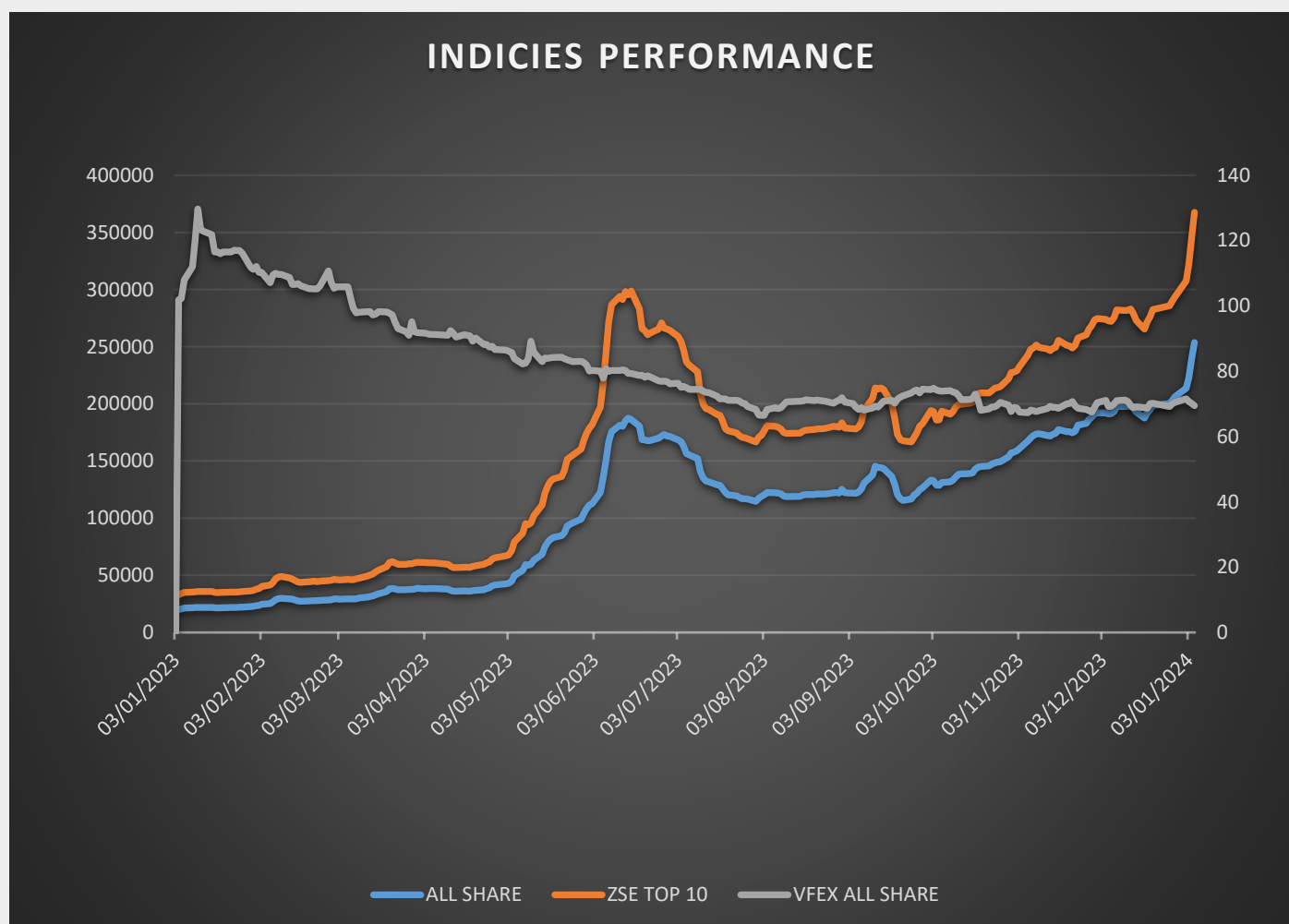
Overall, the market recorded a wide positive breadth of twenty-five as twenty-nine counters registered gains against four that went down while, three remained stable. Leading the losers of the day was 5.74% to end at \$65.9755 while, Star Africa trailed on a 0.69% to trade at \$14.9029. Banking group CBZ reversed previous gains as it closed at \$10,000.0000. Proplastics lost a negligible 0.02% to close at \$1,293.7530, where demand could be found.

Aggregates decline further ...



	Previous	Current	Change	%Change
Values	36,679,081,350.00	16,176,721,615.00	20,502,359,735.00	55.90
Volumes	11,310,300	6,581,600	4,728,700	41.81

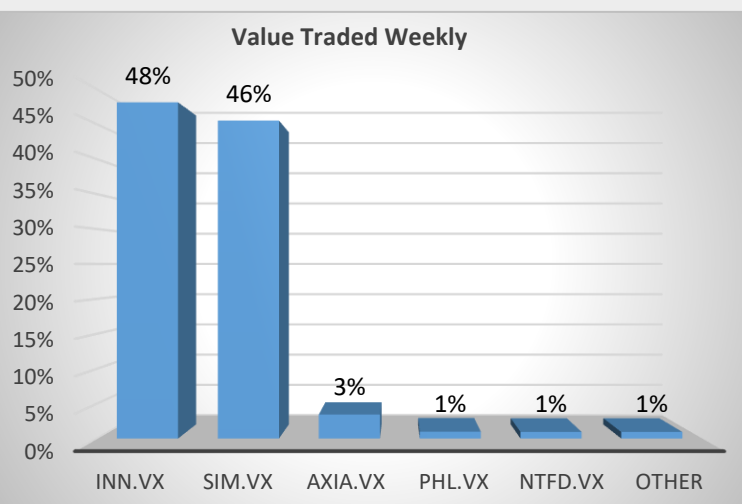
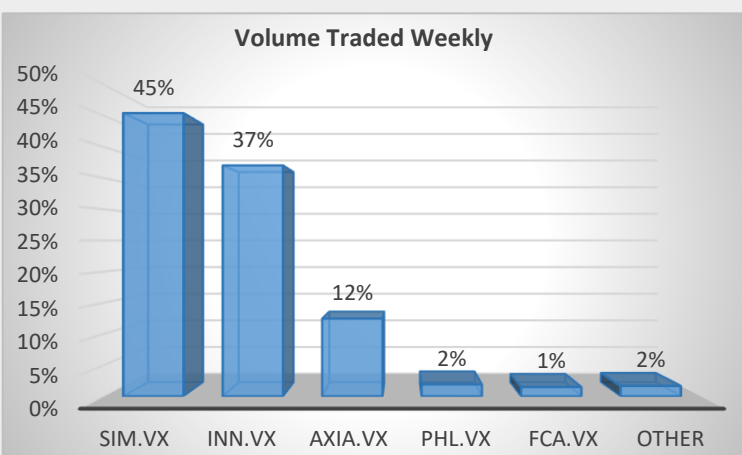
Activity aggregates declined in the session as reflected in all measures which closed in the red. Volumes went down 41.81% to 6.58m shares, yielding a value outturn of \$16.18m which was 55.90% down from last week. Star Africa and Econet emerged as top volume driver of the week accounting for 19% and 15% of the totals while, Delta and Econet again anchored the value outturns of the week, claiming 31% and 27% of the totals respectively.



RISERS	PRICE (US\$)	% Change
AXIA.VX	0.1200	49.63
FCA.VX	0.0259	13.60
SCIL.VX	0.3000	6.99
PHL.VX	0.1748	3.01
NTFD.VX	1.2899	1.12

LOSSERS	PRICE	% Change
ASUN.VX	0.0300	0.66
ZIMW.VX	0.0237	0.42

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,383,045.72	151.13
Volumes	3,960,866	71.62



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	101.0671	4.81	1.07

VFEX closes the week 4.81% higher...

The VFEX market closed 4.81% higher at 101.0671pts as trades in selected counters lifted the market. Retail and distribution group Axia led the best performers of the day as it jumped 49.63% to settle at \$0.1200 while, bankers First Capital trailed on a 13.60% upsurge to \$0.0259. Seed technology group SeedCo International was 6.99% firmer at \$0.3000 while, crocodile farmer and gold miner Padenga went up 3.01% to close at \$0.1748. Milling company National Foods eked out gains of 1.12% to end trading at a VWAP of \$1.2899. Partially weighing down the market were hotelier African Sun and Zimplow that dropped 0.66% and 0.42% respectively to see the former close at \$0.0300 and the latter at \$0.0237.

Activity aggregates improved in the week under review as volume traded rose 71.62% to see 3.96m shares worth \$1.38m exchange hands. This represented a 151.13% jump in turnover. Activity was mainly confined in Innscor and Simbisa that contributed 82% of the volume and 94% of the turnover traded. Other notable volume driver of the day was Axia that contributed 12% of the total.

NEWS

PLASTIC pipe manufacturer Proplastics Limited's profit after tax more than trebled to nearly US\$520 000 in the year ended December 31, 2023, on the back of a huge cut in finance costs which went down by 85%. <https://www.newsday.co.zw/business/article/200024853/proplastics-profit-trebles-to-us520-000>

TIGERE Property Fund says its Highland Park Phase 1 and Chinamano Corner maintained 100% occupancy in the second half of the financial year 2023, with the Real Estate Investment Trust (REIT) now holding a pre-emptive right to acquire the second phase of Highland Park, NewsDay Business can report. <https://www.newsday.co.zw/business/article/200024827/tigere-property-fund-reports-100-occupancy>

Revenue growth was underpinned by improved capacity utilisation across the group's core manufacturing entities, supported by the introduction of new product categories, category extensions, route-to-market optimisation and an acute focus on pricing strategy to ensure affordability and convenience to the consumer." <https://www.newsday.co.zw/business/article/200024786/innscoor-registers-202-growth-in-revenue>

National Foods volumes for the interim period to December 31, 2023, grew by 3,4 percent to 285 000 tonnes from the comparative period, largely driven by growth from the Stockfeeds. <https://www.zimbabwesituation.com/news/natfoods-volumes-surge-34pc-for-half-year-period/>



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