



EFE RESEARCH – MARKET COMMENT

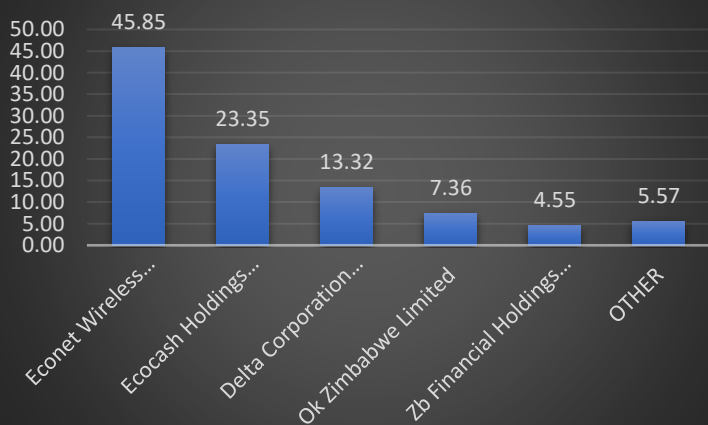
12.03.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	1977.1441	14.00
Rainbow Tourism Group Limited	410.0000	11.72
Delta Corporation Limited	9668.5903	9.09
Zimre Holdings Limited	316.0000	7.80
Hippo Valley Estates Limited	4181.8421	5.23

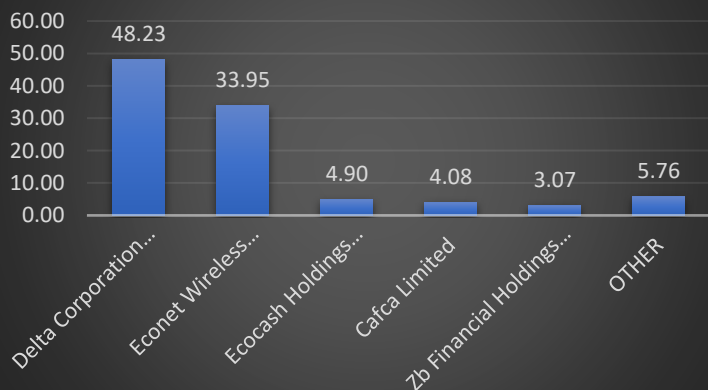
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	33822.4500	15.00
Zb Financial Holdings Limited	1800.0000	10.00
Cbz Holdings Limited	7199.9510	5.26
Ecocash Holdings Zimbabwe Limited	560.0932	4.73
Tsl Limited	2200.0000	4.35

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	40,425,936,748,131	5.82
Turnover ZWL \$	16,851,751,985.60	506.06
Foreign buys ZWL \$	3,256,800,000.00	8652397.34
Foreign sales ZWL \$	3,454,515,970.00	100
Volume	6,846,269	273.94

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	536,942.27	3.17
ZSE 10	239,644.04	4.14
ZSE-Agriculture	1,213.34	2.68
Mid-Cap	2,171,774.10	0.06

Heavy cap counters anchor the market...

Heavy cap counters anchored the market in Tuesday's session as they dominated the top five gainers list of the day. The All-Share Index was 3.17% firmer at 536,942.27pts while, the Blue-Chip Index advanced 4.14% to 239,644.04pts anchored by gains in Econet, RTG and Delta. The Mid Cap Index eked out narrow gains of 0.06% to end at 2,71,774.10pts while, the Agriculture Index retreated 2.68% to close at 1,213.34pts. Telecommunications group Econet led the gainers list of the day as it edged up 14.00% to \$1,977.1441 as the counter closed heavily bid. Hotelier RTG trailed on a 11.72% charge to \$410.0000 while, beverages producer Delta garnered 9.09% to end at a VWAP of \$9,668.5903, having reached a high of \$9,700.0000. Property concern Zimre Holdings Limited was 7.80% firmer at \$316.0000 while, sugar producer Hippo fastened the gainers list of the day as it added 5.23% to \$4,181.8421. Cigarette producer BAT led the laggards of the day as it dropped 15.00% to end at \$33,822.4500, followed by bankers ZB that eased 10.00% to close at \$1,800.0000. CBZ retreated 5.26% to close trading at \$7,199.9510 as 5,100 shares exchanged hands. Fintech group Ecocash that is trading under cautionary lost 4.73% to end at a \$560.0932 while, TSL was 4.35% weaker at \$2,200.0000 as it capped the top five worst performers of the day.

Activity aggregates enhanced in the session as volumes traded increased by 273.94% to see 6.85m shares worth \$16.85bn exchange hands in the session, representing a 506.06% jump in turnover. The trio of Econet, Ecocash and Delta led the volume drivers of the day as they contributed a combined 82.52% of the aggregate. In the turnover category, trading was mainly confined in Delta and Econet that claimed a combined 81.18% of the total value. In the ETF category, trading was mixed as two funds advanced against two that faltered. The Old Mutual Top 10 ETF and the Datvest MCS added 0.59% and 0.01% respectively. Trading in the negative territory were Cass Saddle and Morgan & CO Made in Zimbabwe that dropped 8.24% and 1.23% apiece.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1405	8.08
Seed Co International Vx	0.2850	1.46
Innscor Africa Limited	0.4400	-

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3492	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,167,228,686	0.56
Turnover ZWL \$	203,134.18	45.53
Volume	546,711	2.94

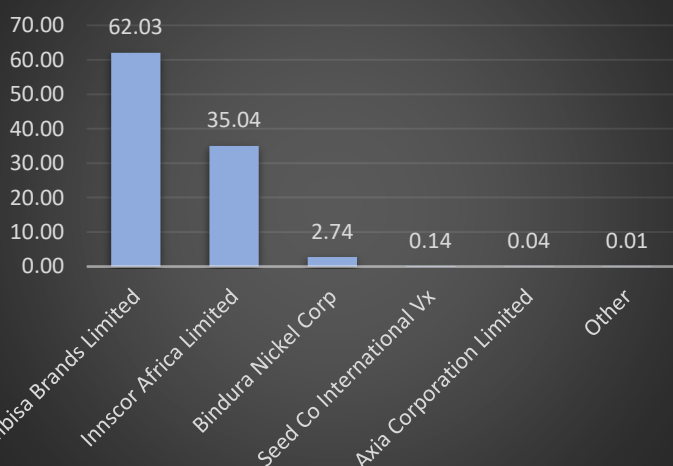
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.91	0.57

VFEX closes 0.57% higher...

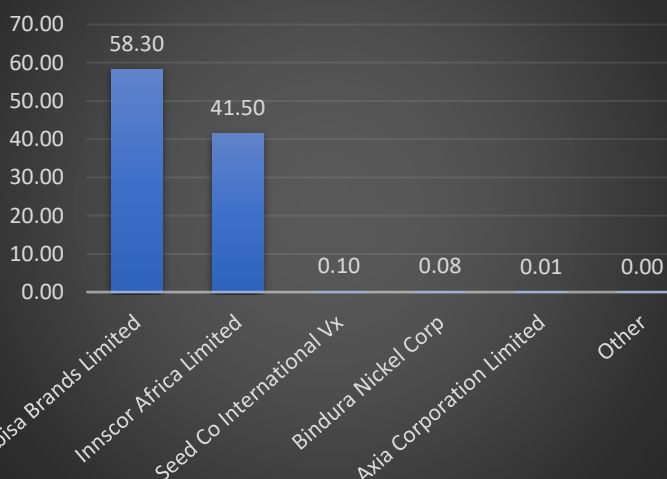
The VFEX market closed 0.57% higher in Tuesday's trades as it close pegged at 96.91pts. Crocodile farmer and gold miner Padenga led the gainers on a 8.08% ascent to \$0.1405 while, seed technology group SeedCo International was 1.46% firmer at \$0.2850. Trading in the negative territory was Simbisa that lost 0.09% to end at \$0.3492.

Activity aggregates continued to improve in the session as volume traded increased by 2.94% to 546,711 while, turnover increased by 45.53% to end at \$203,134.18. Simbisa and Innscor led the activity aggregates of the day as the claimed a combined 97.07% of the volume and 99.80% of the turnover.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI	AGM	Farm & City Boardroom, 1 Wynne Street, Harare	11.00	28/03/2024
EDGARS	EGM		10.00	22/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
TRUWORTHS	07.03.2024	The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024



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