



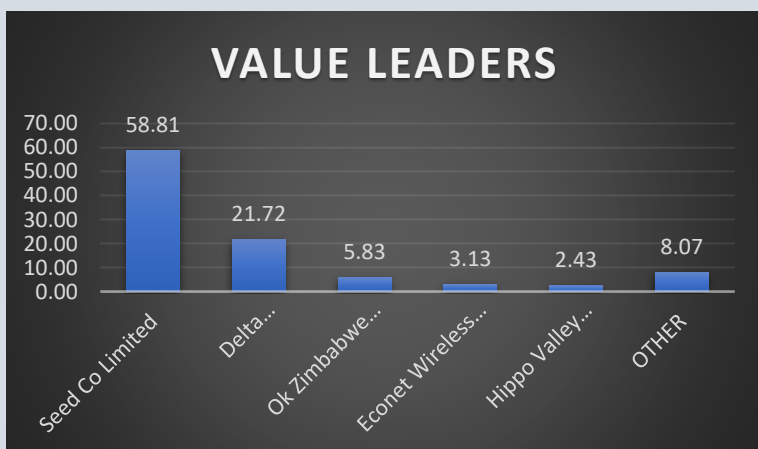
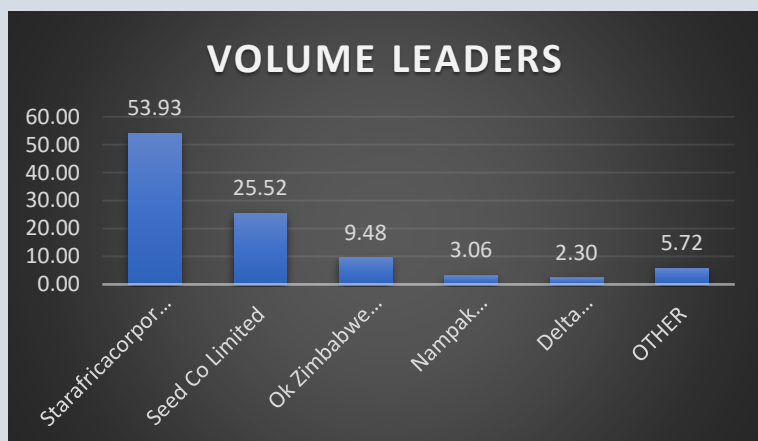
# EFE RESEARCH – MARKET COMMENT

## 07.03.2024

| TODAY'S GAINERS                  | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Bridgefort Capital Limited       | 70.0000      | 100.00   |
| Meikles Limited                  | 2662.5547    | 8.37     |
| Zb Financial Holdings Limited    | 2000.0000    | 5.26     |
| Econet Wireless Zimbabwe Limited | 1700.0000    | 2.79     |
| Turnall Holdings Limited         | 41.6000      | 0.03     |

| TODAY'S LOSERS               | PRICE(ZWL\$) | % CHANGE |
|------------------------------|--------------|----------|
| Hippo Valley Estates Limited | 4675.0011    | 15.00    |
| Ok Zimbabwe Limited          | 534.1090     | 10.08    |
| Seed Co Limited              | 2000.0000    | 9.09     |
| Proplastics Limited          | 1209.2000    | 6.55     |
| Starfricacorporation Limited | 8.0013       | 2.26     |

| MARKET SNAPSHOT      | TODAY              | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$    | 38,163,462,503,087 | 0.44    |
| Turnover ZWL \$      | 5,481,588,513.15   | 25.02   |
| Foreign buys ZWL \$  | -                  | #DIV/0! |
| Foreign sales ZWL \$ | -                  | 100.00  |
| Volume               | 6,326,975          | 61.44   |



| INDEX           | TODAY (PTS)  | CHANGE % |
|-----------------|--------------|----------|
| ZSE ALL SHARE   | 506,111.98   | 0.41     |
| ZSE 10          | 225,130.86   | 0.27     |
| ZSE-Agriculture | 1,291.80     | 4.71     |
| Mid-Cap         | 2,094,113.85 | 0.17     |

### ZSE closes 0.41% lower...

The ZSE market closed 0.41% lower at 506,111.98pts as twenty-three counters registered trades during the session. The market closed with a negative breadth of eleven as seventeen counters faltered against six that charged. The Blue-Chip Index shed 0.27% to close at 225,130.86pts while, the Mid-Cap Index was 0.17% weaker at 2,094,113.85pts. The Agriculture Index was the major faller amongst the indices we review as it eased 4.71% to 1,291.80pts. Sugar producer Hippo led the worst performers of the day on a 15.00% decline to end at circuit breaker limit of \$4,675.0011 while, retailer Ok Zimbabwe trailed on a 10.08% loss to end at a VWAP of \$534.1090. Seed producer SeedCo limited retreated 9.09% to \$2,000.0000 while, Proplastics was 6.55% weaker at \$1,209.2000. Sugar processor Star Africa dropped 2.26% to close at a VWAP of \$8.0013. Partially offsetting today's losses was penny cap counter Bridgefort A that jumped 100% to close at an upper circuit breaker level of \$70.0000 as scrappy 3,100 shares traded while, Meikles charged 8.37% to end at a VWAP of \$2,662.5547. Financial services group ZB edged up 5.26% to settle at \$2,000.0000 while, telecommunications group Econet was 2.79% firmer at \$1,700.0000. Roofing materials producer Turnall eked out narrow gains of 0.03% to settle at \$41.6000.

Activity aggregates traded mixed in the session as volumes of shares increased by 61.44% to 6.33m shares while, turnover declined by 25.02% to \$5.48bn. The duo of Star Africa and Seedco were the most active stock in terms of volume during the day as they claimed a combined 79.45% of the total. In the turnover category SeedCo was the major value driver as it claimed 58.81% of the turnover while, Delta trailed on a 21.72% contribution. In the ETF category only three funds registered price movements, the Cass Saddle ETF was 5.88% weaker at \$8.0000 as in traded a circa of 2.04m units. The Datvest MCS and the Old Mutual Top 10 ETF added 0.81% and 0.06% to see the former settle at \$19.8500 and the latter at \$80.0000. The Tigere REIT inched up 2.74% to end pegged at \$648.4591.



# EFE RESEARCH – MARKET COMMENT

## 07.03.2024

| TODAY'S GAINERS             | PRICE(USD\$) | % CHANGE |
|-----------------------------|--------------|----------|
| National Foods Holdings Ltd | 1.4625       | 0.73     |
|                             |              |          |
|                             |              |          |
|                             |              |          |

| TODAY'S LOSERS         | PRICE(USD\$) | % CHANGE |
|------------------------|--------------|----------|
| Innscor Africa Limited | 0.4426       | 0.54     |
| Simbisa Brands Limited | 0.3492       | 0.09     |
|                        |              |          |
|                        |              |          |

| MARKET SNAPSHOT   | TODAY         | %CHANGE |
|-------------------|---------------|---------|
| Market Cap ZWL \$ | 1,165,813,158 | 0.07    |
| Turnover ZWL \$   | 173,712.78    | 53.09   |
| Volume            | 836,310       | 63.06   |

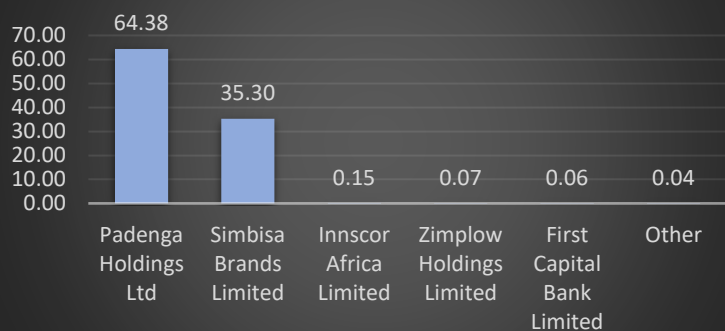
| INDEX          | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 96.79       | 0.07     |

### Losses persist on the VFEX...

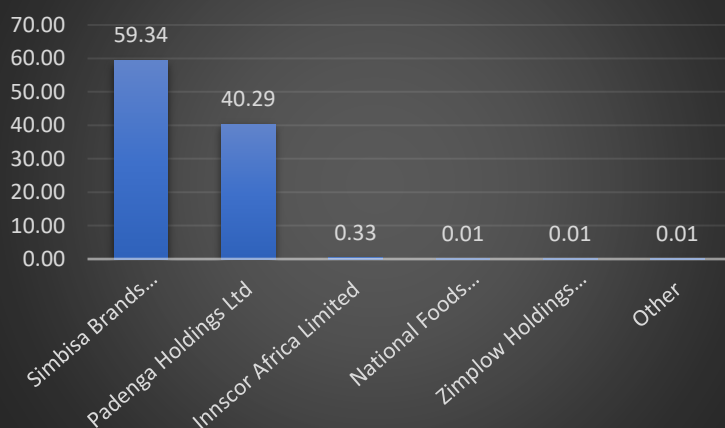
Losses persisted on the VFEX in the penultimate session of the week as it dropped 0.07% to 96.79pts. Conglomerate Innscor led the laggards of the day as it parred off 0.54% to end at \$0.4426 while, Simbisa shed 0.09% to \$0.3492. Trading in the positive was National Foods that put on 0.73% to \$1.4625.

Activity aggregates were depressed in the session as volume traded declined 63.06% to 836,310 shares while, turnover fell by 53.09% to \$173,712.78. Trading was mainly confined in Padenga and Simbisa as they claimed a combined 99.68% of the volume and 99.63% of the turnover traded in the session.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 07.03.2024

### OMZIL Price

| Price (VWAP) | Last Price   | % Change | Traded Volume | Turnover |
|--------------|--------------|----------|---------------|----------|
| \$2,007.2500 | \$2,007.2500 | -        | -             | -        |

### Dividend Monitor

| COUNTER     | EX-DIV     | RATE        | PAYMENT DATE |
|-------------|------------|-------------|--------------|
| TSL LIMITED | 17/04/2024 | USD\$0.0015 | 29/04/2024   |
|             |            |             |              |
|             |            |             |              |

### Upcoming Events

| COMPANY  | EVENT | VENUE  | TIME  | DATE       |
|----------|-------|--|-------|------------|
| TANGANDA | AGM   | COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS<br>HARARE | 09.00 | 07/03/2024 |
| CFI      | AGM   | Farm & City Boardroom, 1 Wynne Street,<br>Harare   | 11.00 | 28/03/2024 |
| EDGARS   | EGM   |  | 10.00 | 22/03/2024 |

### Cautionaries

|              |            |  |
|--------------|------------|--|
| TSL          | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.  |
| GBH          | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.   |
| CBZ          | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.   |
| FML          | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.                  |
| NMB          | 06.03.2024 | The Directors of NMBZ Holdings Limited ("the Company") wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.  |
| TRUWORTHS    | 07.03.2024 | The Zimbabwe Stock Exchange Limited ("ZSE") hereby notifies the investing public that trading of Truworths Limited shares on the Zimbabwe Stock Exchange will be halted effective 07 March 2024  |
|              |            |  |



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