

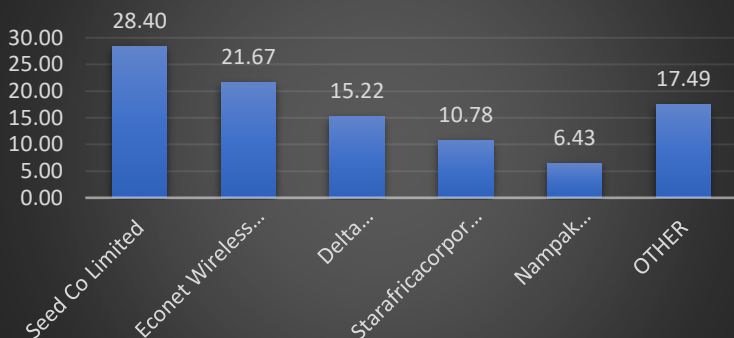


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	138.9000	22.18
Dairibord Holdings Limited	1050.0000	10.49
Econet Wireless Zimbabwe Limited	1937.8882	7.63
Meikles Limited	2473.7500	0.76
Ok Zimbabwe Limited	593.9941	0.01

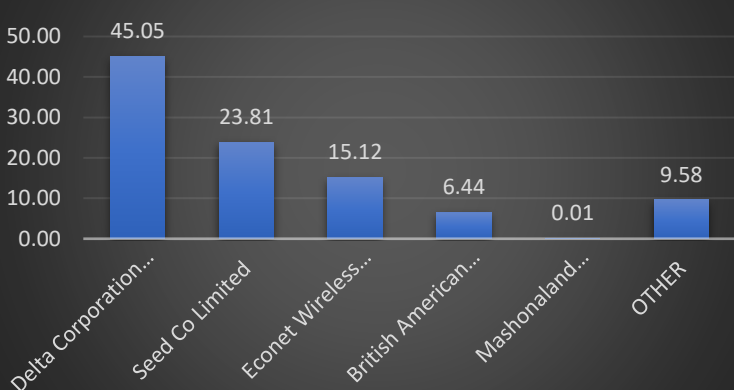
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	41.5885	36.02
British American Tobacco Zimbabwe Limited	39791.0500	15.00
Ecocash Holdings Zimbabwe Limited	645.0000	3.72
Willdale Limited	50.0000	3.38
Delta Corporation Limited	8222.5318	1.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	39,146,025,217,100	0.45
Turnover ZWL \$	1,792,343,930.00	36.26
Foreign buys ZWL \$	-	-
Foreign sales ZWL \$	-	-
Volume	645,000	64.76

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	518,819.44	0.44
ZSE 10	231,637.87	0.36
ZSE-Agriculture	1,380.31	2.39
Mid-Cap	2,105,547.20	0.51

ZSE record losses for the 3rd time in a row...

The ZSE market recorded losses for the third time in a row as the primary All Share Index lost 0.44% to 518,819.44pts while, the Blue-Chip Index fell 0.36% to 231,637.87pts. The Agriculture Index went down 2.39% to 1,380.31pts while, the Mid Cap Index sank 0.51% to 2,105,547.20pts. Turnall led the fallers of the day on a 36.02% drop to \$41.5885 followed by cigarette manufacturer BAT that trimmed 15.00% to \$39,791.0500. Fintech group Ecocash Holdings slipped 3.72% to settle at \$645.0000 as brick manufacturer Willdale Limited eased 3.38% to \$50.0000. Beverages giant Delta capped the laggards' top five list of the day on a 1.19% slid to end the day pegged at \$8,222.5318. Partially mitigating today's losses were scrappy gains in General Beltings that jumped 22.18% to \$138.9000. Milk processor Dairibord surged 10.49% to \$1,050.0000 while, telecoms giant Econet added 7.63% to \$1,937.8882. Meikles advanced 0.76% to \$2,473.7500 while, retailer OKzim completed the winners list on a 0.01% uplift to end the day pegged at \$593.9941. Six counters recorded gains against thirteen that faltered to leave the market with a negative breadth of seven.

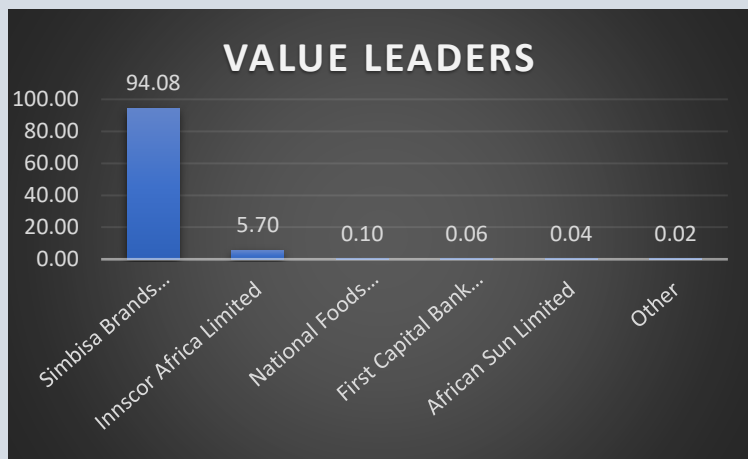
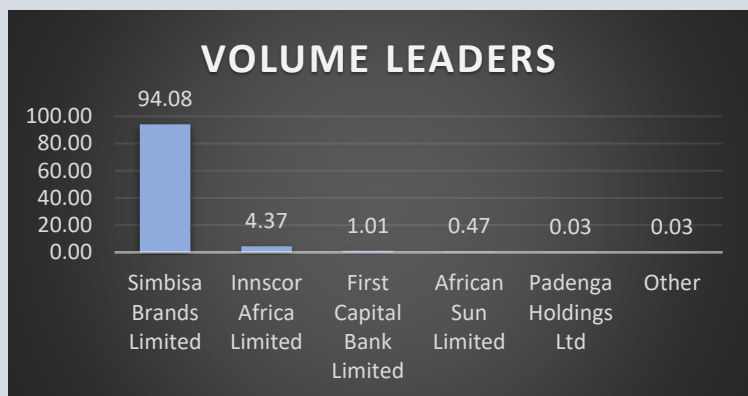
Activity aggregates were depressed in the session as volume traded declined by 64.76% to 645,000 shares while, value traded succumbed 36.26% to \$1.8b. The top volume drivers of the day were SeedCo (28.40%), Econet (21.67%) and Delta (15.22%). The trio of Delta, SeedCo and Econet contributed a combined 83.98% to the total value traded. A total of 42,135 units exchanged hands on the ETF section which saw OMTT ETF lose 9.97% to close at \$81.0342. Cass Saddle ETF edged up 12.13% to close at \$8.5000. Datvest ETF retreated 0.06% to \$19.5000 while, the MIZ ETF declined 7.14% to end the day pegged at \$19.5000. Tigere REIT inched up 0.49% to \$632.0493 after 34,500 units traded in the second session of the week.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0320	6.67
First Capital Bank Limited	0.0200	2.04
Innscor Africa Limited	0.4500	0.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2800	3.28
Simbisa Brands Limited	0.3450	1.74
National Foods Holdings Ltd	1.4519	1.40

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,161,107	99.82
Turnover ZWL \$	112,494.32	82.44
Volume	326,050	76.90



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.81	0.27

VFEX reverses prior session gains...

The VFEX market reversed prior session gains as the All-Share Index fell 0.27% to 97.81pts. Seed producer SeedCo topped the worst performers of the day on a 3.28% slid to \$0.2800 followed by fast foods group Simbisa that dropped 1.74% to \$0.3450. National Foods completed the losers pack on a 1.40% slump to settle at \$1.4519. On the contrary African Sun headlined the top performers on a 6.67% uplift to \$0.0320 while, First Capital gained 2.04% to \$0.0200. Innscor stepped up 0.11% to end the second session of the week pegged at \$0.4500.

Activity aggregates declined in the session as volume traded succumbed 76.90% to 326,050 shares while, turnover dropped by 82.44% to \$112,494.32. Simbisa was dominant in the session after contributing 94.08% to the total volume traded. The top value drivers of the day were Simbisa (94.08%), Innscor (5.70%) and National Foods (0.10%).



EFE RESEARCH – MARKET COMMENT

04.03.2024

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024
CFI				

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



EFE RESEARCH – MARKET COMMENT
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