

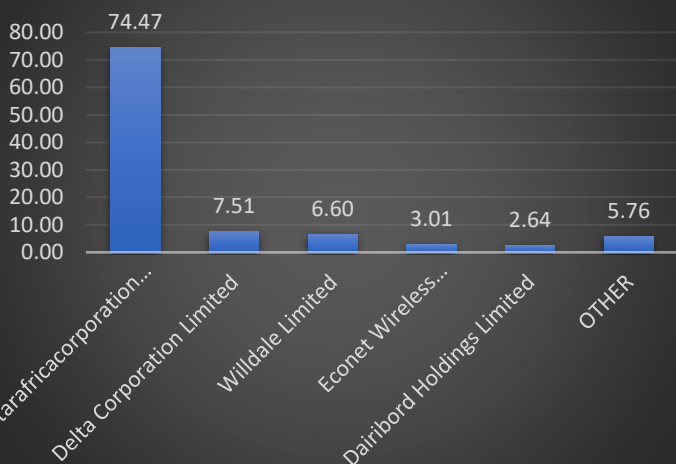


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	1700.2147	10.51
Unifreight Africa Limited	425.0000	6.25
Meikles Limited	2755.8824	2.94
Turnall Holdings Limited	68.8750	2.19
Delta Corporation Limited	7119.0537	1.33

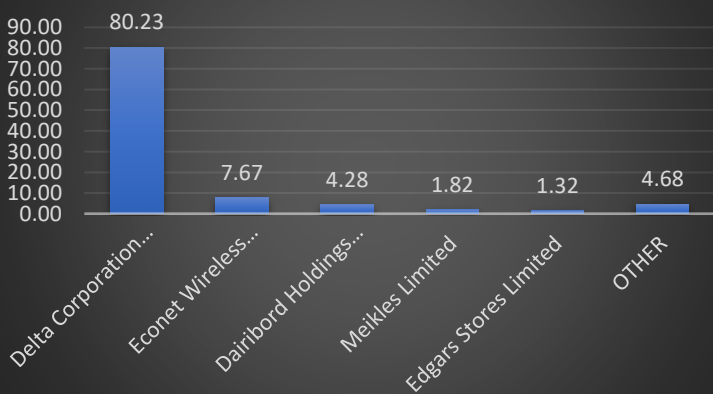
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	127.8000	6.75
Tanganda Tea Company Limited	1869.7929	5.28
Willdale Limited	52.0065	4.53
Ok Zimbabwe Limited	604.2545	3.39
Starafricacorporation Limited	7.7278	3.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	37,892,454,981,605	1.03
Turnover ZWL \$	827,700,008.80	58.32
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	1,247,562	17.88

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	502,145.36	1.04
ZSE 10	221,112.18	1.50
ZSE-Agriculture	1,465.04	0.43
Mid-Cap	2,139,614.40	0.02

ZSE rebounds in the penultimate session of the week...

The ZSE rebounded in the penultimate session of the week as the All Share Index firmed up 1.05% to settle at 502,145.36pts, buoyed by heavy caps which had their own index up 1.50% to 221,112.18pts as Econet, Meikles and Delta dominated the top five gainers list of the day. The Agriculture Index was 0.43% weaker at 1,465.04pts while, the Mid Cap Index recorded narrow losses of 0.02% to end at 2,139,614.40pts. Telecommunications group Econet led the gainers list of the day on a 10.51% jump to \$1,700.2147 followed by Unifreight that added 6.25% to \$425.0000. Meikles charged 2.94% to end pegged at \$2,755.8824 as 5,400 shares exchanged hands. Roofing and pipe manufacturer Turnall closed at a VWAP of \$68.8750 following a 2.19% ascent while, Delta inched up 1.33% to \$7,119.0537. Trading in the negative territory was General Beltings that parred off 6.75% to \$127.8000 trailed by Tanganda that eased 5.28% to settle at \$1,869.7929. Brick manufacturer Willdale was 4.53% weaker at \$52.0065 while, retailer Ok Zimbabwe faltered 3.39% to \$604.2545 where demand could be found. Sugar processor Star Africa dropped 3.06% to \$7.7278 as it capped the top five worst performers of the day.

Activity aggregates traded mixed in the session as volumes dealt increased by 17.88% to close at 1,247,562 shares while, turnover declined by 58.32% to \$827.70m. Star Africa was the major volume driver in the session as it claimed 74.47% of the total. In the turnover category activity was mainly confined in Delta that claimed 80.23% of the value traded. In the ETF category only two funds registered price movement in the session. The Datvest MCS was 1.07% up at \$18.9500 while, Morgan & Co Made In Zimbabwe inched up 6.90% to \$19.0000. The Tigere Reit put on 1.66% to end at \$602.8659 as 89,465 units traded.



EFE RESEARCH – MARKET COMMENT

22.02.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.4699	14.92
Nedbank Group Limited	11.0500	0.45
Zimbabwe Depository Receipts		
African Sun Limited	0.0300	0.33

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0200	5.21
Innscor Africa Limited	0.4220	1.88
Simbisa Brands Limited	0.3398	1.48
Padenga Holdings Ltd	0.1400	0.07

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,169,202,879	0.71
Turnover ZWL \$	144,552.40	799.35
Volume	1,376,906	2040.55

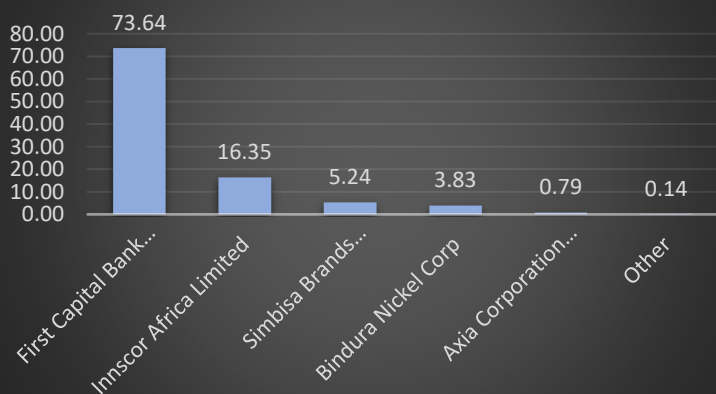
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.09	0.72

VFEX continues on the recovery path...

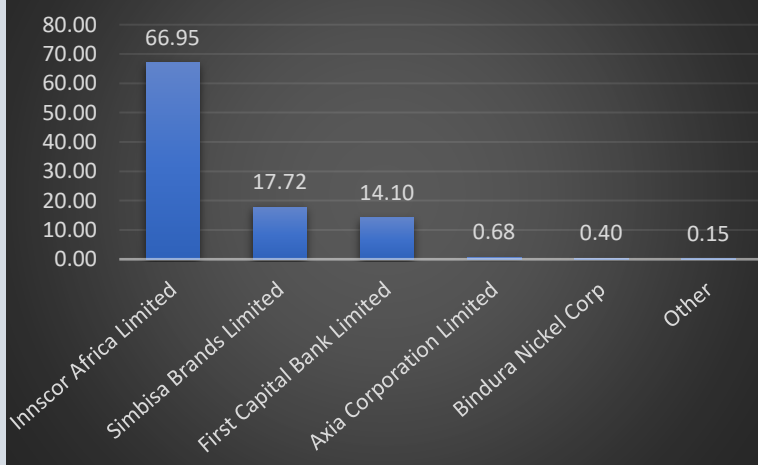
The VFEX market continued on its recovery path as it added 0.72% to 97.09pts. Milling company National Foods led the gainers of the day as it notched up 14.92% to \$1.4699 while, Nedbank closed at \$11.0500 following a 0.45% increase. Hotelier African Sun eked out 0.33% gain to end at \$0.0300. Bankers First Capital Bank led the losers of the day as it plummeted 5.21% to \$0.0200 while, Innscor eased 1.88% to \$0.4220. Fast food producer Simbisa was 1.48% weaker at \$0.3398 while, Padenga fell by 0.07% to \$0.1400.

Activity aggregates improved in the session as volumes traded ballooned 2040.55% to see 1.38m shares worth \$144,552.40 exchange hands. First capital and Innscor drove the volume aggregates as they claimed a combined 89.99% of the volume. Turnover drivers of the day were Innscor, Simbisa and First Capital that had respective contributions of 66.95%, 17.72% and 14.10%.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

22.02.2024

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material effect on the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



EFE RESEARCH – MARKET COMMENT
22.02.2024