



EFE RESEARCH – MARKET COMMENT

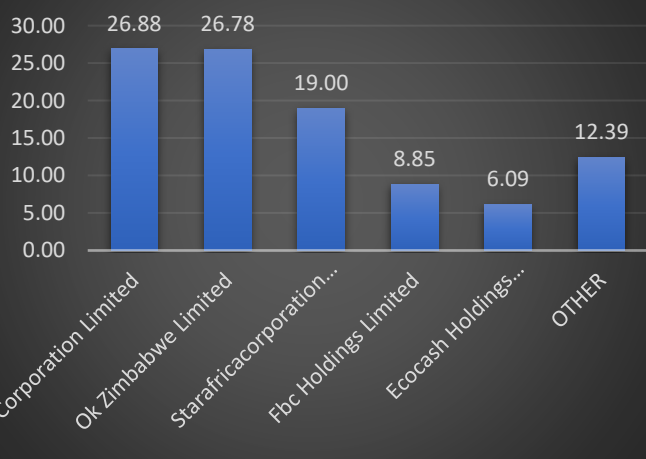
19.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Fidelity Life Assurance Limited	622.0000	14.99
National Tyre Services Limited	160.0000	14.29
Mashonaland Holdings Limited	249.8557	13.36
Dairibord Holdings Limited	1168.3500	10.24
Amalgated Regional Trading (Art) Holdings Limited	171.0909	6.93

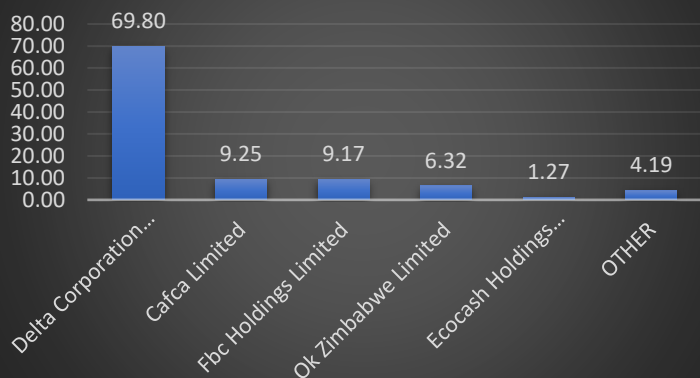
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Rainbow Tourism Group Limited	366.6500	14.76
Bridgefort Capital Limited A	35.0000	12.50
Meikles Limited	2463.9306	9.14
Edgars Stores Limited	400.0000	8.47
Ok Zimbabwe Limited	637.2560	5.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	38,354,395,734,187	0.28
Turnover ZWL \$	5,114,283,536.95	87.34
Foreign buys ZWL \$	2,092,600,000.00	100
Foreign sales ZWL \$	580,167,860.00	932420.87
Volume	2,259,708	19.54

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	508,108.85	0.02
ZSE 10	224,953.08	0.03
ZSE-Agriculture	1,484.64	0.60
Mid-Cap	2,128,961.98	0.08

Mid cap counters weigh on the market...

The ZSE market closed marginally lower in Monday's trade as the All Share retreated 0.02% to close at 508,108.85pts while, the Mid Cap Index faltered 0.08% to end at 2,128,961.98pts. On the contrary was the Agriculture Index that edged up 0.60% to 1,484.64pts while, the Blue-Chip Index eked out narrow gains of 0.03% to 224,953.08pts. A total of twenty-six counters registered price movements segregated into fourteen losers and twelve gainers. RTG led the laggards of the day as it declined 14.76% to \$366.6500, trailed by Bridgefort Capital A that is trading under a cautionary after shedding 12.50% to \$35.0000. Meikles continued with its negative performance as it dropped 9.14% to end at a VWAP of \$2,463.9306 while, Edgars took 8.47% knock to settle at \$400.0000. Retailer OK Zimbabwe capped the top five worst performers of the day as it plummeted 5.12% to \$637.3560 after releasing its Q3 trading update in which quarterly volumes fell by 32%. Partially offsetting today's losses were gains in Fidelity that garnered 14.99% to close at \$622.0000 while, NTS charged 14.29% to end at \$160.0000. Property concern Mashonaland Holdings was 13.36% higher at \$249.8557, where supply could be found. Dairy processor Dairibord firmed up 10.24% to close trading at \$1,168.3500 while, ART added 6.93% to close at \$171.0909 as it fastened the top five gainers list of the day.

Activity aggregates were mixed in the session as volume of shares traded faltered 19.54% to see 2.26m shares exchange hands while, turnover jumped 87.34% to \$5.11bn. The trio of Delta, OK Zimbabwe and Star Africa drove the volume aggregates of the day as they claimed a combined 72.66% of the total. In the turnover category, activity was mainly confined in Delta that claimed 69.80% of the value traded. Three funds registered price movements as Cass Saddle ETF and Morgan & Co Made in Zim notched up 2.29% and 1.56% respectively. The Datvest MCS lost 2.56% to close at \$19.0000. In other news, First Mutual Holdings released a new cautionary statement stating that they will be appealing to the High Court on corrective orders set out on FML Life by IPEC.

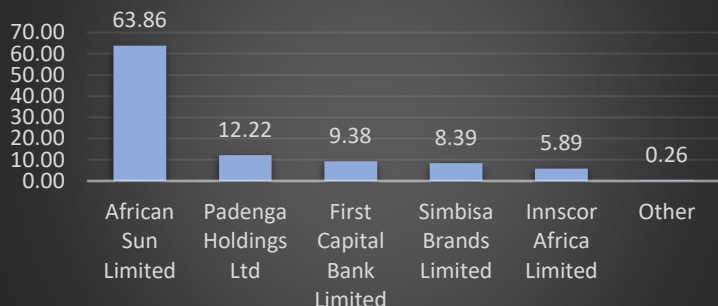


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.3449	2.96
National Foods Holdings Ltd	1.2791	0.82
Axia Corporation Limited	0.0902	0.33
African Sun Limited	0.0299	-

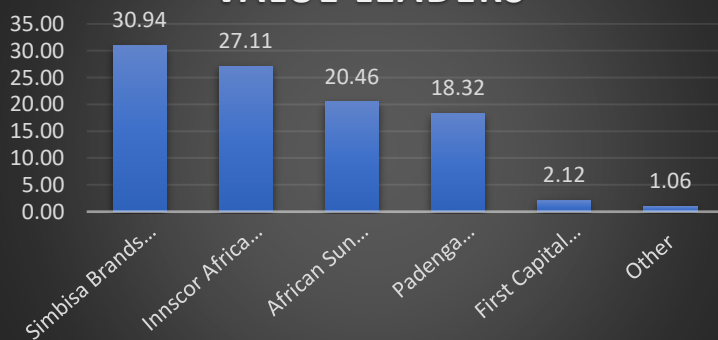
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0211	12.81
Bindura Nickel Corp	0.0110	8.33
Seed Co International Vx	0.3005	3.22
Innscor Africa Limited	0.4301	0.21

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,157,617,462	0.39
Turnover ZWL \$	54,868.96	49.67
Volume	587,039	219.72

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.13	0.39

Losses persist on the VFEX...

The VFEX market continued to plummet in Monday's trades as it closed pegged at 96.13pts following a 0.39% descent. Banker First Capital led the laggards of the day as it faltered 12.81% to \$0.0211 while, nickel miner Bindura closed 8.33% lower at \$0.0110. Seed technology group SeedCo International parred off 3.22% to settle at \$0.3005 while, Innscor dropped 0.21% to \$0.4301. Trading in the positive territory was fast foods giant Simbisa that put on 2.96% to \$0.3449 while, National Foods gained 0.82% to end at \$1.2791. Retail and Logistics group Axia went up 0.33% to settle at \$0.0902 while, African Sun was 0.14% up at \$0.0299.

Activity aggregates were mixed in the session as volumes traded jumped 219.72% to 587,039 shares while, turnover declined by 49.67% to \$54,868.96. African Sun and Padenga drove the volume aggregates as they contributed a combined 76.08% of the total. Turnover drivers of the day were Simbisa, Innscor, African Sun and Padenga with respective contributions of 30.94%, 27.11%, 20.46% and 18.32%.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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