



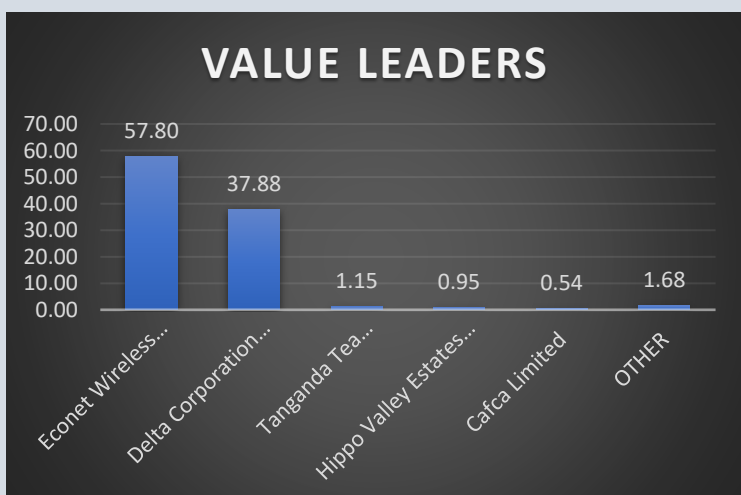
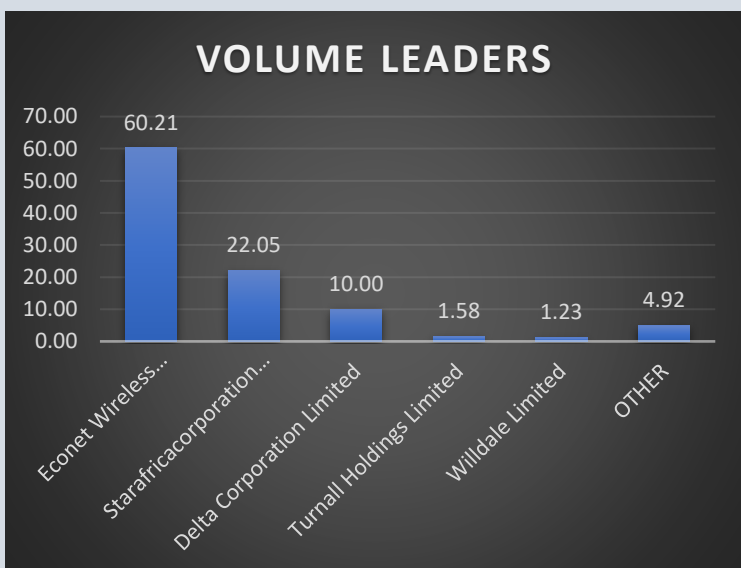
# EFE RESEARCH – MARKET COMMENT

## 16.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	8744.8500	15.00
Rainbow Tourism Group Limited	430.1500	10.00
Zimre Holdings Limited	198.5000	9.00
Amalgamated Regional Trading (Art) Holdings Limited	160.0000	7.02
Ok Zimbabwe Limited	671.6667	3.29

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	2711.7500	15.00
Turnall Holdings Limited	69.5880	13.02
Tanganda Tea Company Limited	2006.2000	7.72
Afdis Distillers Limited	4000.0000	5.66
Econet Wireless Zimbabwe Limited	1730.1515	4.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	38,248,107,850,700	1.54
Turnover ZWL \$	2,729,881,282.60	68.94
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	62,215.00	99.96
Volume	2,808,448	64.57



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	508,228.16	1.55
ZSE 10	224,876.50	1.29
ZSE-Agriculture	1,475.73	1.98
Mid-Cap	2,130,746.05	1.53

### ZSE closes 1.55% lower...

The ZSE closed 1.55% lower at 508,228.16pts as offers in selected counters continued to outstrip bids. The Blue-chip Index shed 1.29% to 224,876.50pts while, the Mid Cap Index retreated 1.53% to close at 2,130,746.05pts. The Agriculture Index faltered 1.98% to close at 1,475.73pts. A total of twenty four counters exchanged hands segregated into sixteen losers and eight gainers. Meikles headlined the worst performers of the day as it plunged 15.00% to settle at \$2,711.7500 while, Turnall plummeted 13.02% to end at \$69.5880 where demand could be found. Tea producer Tanganda eased 7.72% to close at \$2,006.2000 as 9,300 shares exchanged hands in the name while, spirits and wines producer Afdis was 5.66% lower at \$4,000.0000. Telecommunication group Econet capped the top five gainers list of the day on 4.44% descent to \$1,730.1515. Partially offsetting today's losses was cable producer CAFCA that charged 15.00% to \$8,744.85 while, hotelier Rainbow Tourism Group firmed up 10% to \$430.1500. Insurance group Zimre advanced 9.00% to end at \$198.5000 while, ART Holdings garnered 7.02% to close at \$160.0000. Retailer OK Zimbabwe fastened the top five gainers list of the day as it notched up 3.29% to end pegged at a VWAP of \$671.6667.

Activity aggregates faltered in the session as volumes traded declined by 64.57% to see 2.81m shares worth \$2.73bn exchange hands. This represented a 68.94% fall in turnover. Econet was the major volume driver in the session as it contributed a bigger chunk of 60.21% while, Star Africa and Delta contributed a combined 32.05% of the total. The duo of Econet and Delta were the major turnover drivers of day as they claimed a combined 95.68% of the total. In the ETF category the Old Mutual Top 10 ETF, Datvest MCS and Morgan & MIZ faltered 1.19%, 0.99% and 0.41% respectively. Morgan & CO Multi Sector ETF edged up 1.67% to \$610.0000 while, Cass Saddle ETF eked out narrow gains of 0.11% to \$8.3100. The Tigere REIT was 2.51% lower at \$579.9817 as 1.91m units exchanged hands.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	18.0000	12.50
Innscor Africa Limited	0.4310	0.21

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.2687	14.28
African Sun Limited	0.0299	3.55
Simbisa Brands Limited	0.3350	1.47
Axia Corporation Limited	0.0899	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,162,099,497	1.46
Turnover ZWL \$	109,022.34	177.09
Volume	183,610	51.45

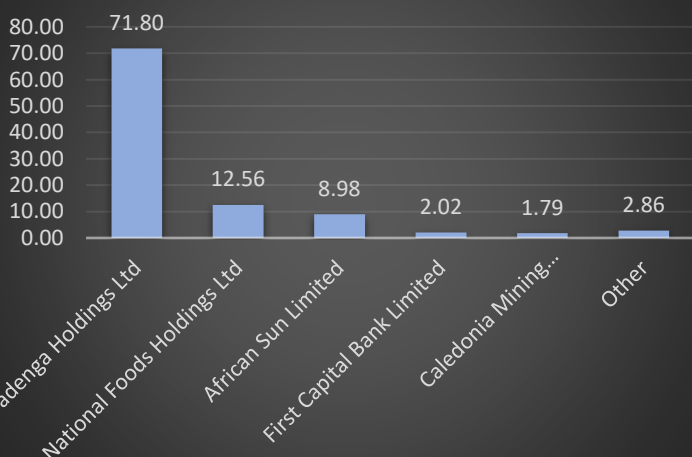
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	96.50	1.46

### VFEX closes in the red in Friday's session...

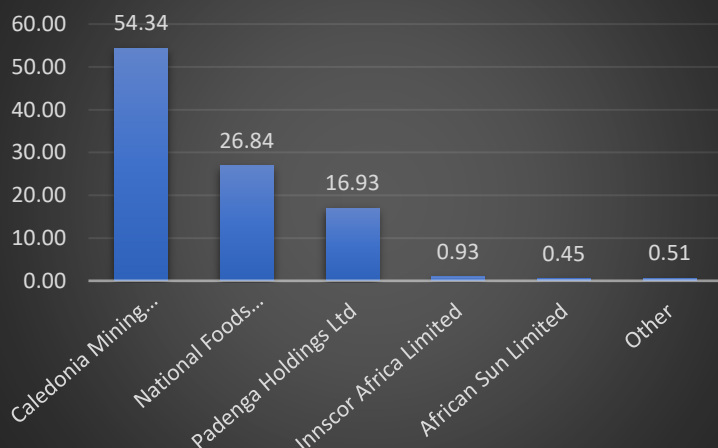
The VFEX market recorded losses for the fourth consecutive session as it dropped 1.46% to close at 96.50pts. Milling company National Foods led the laggards of the day as it parred off 14.28% to \$1.2687 while, African Sun shed 3.55% to settle at \$0.0299. Fast foods producer Simbisa lost 1.47% to end trading at \$0.3350 while, Axia eased 0.11% to close at 0.0899. Trading in the positive were Caledonia that jumped 12.50% to \$18.0000 trailed by Innscor that inched up 0.21% to \$0.4310.

Activity aggregates improved in the session as volumes traded inched up by 51.45% to 183,610 shares while, turnover ballooned by 177.09% to \$109,022.34. Padenga was the top volume contributor as it contributed 71.80% of the total while, the other notable contributor was National Foods that claimed 12.56%. The turnover drivers of the day were Caledonia, Nationa Foods and Padenga with respective contributions of 54.34%, 26.84% and 16.93%.

### VOLUME LEADERS



### VALUE LEADERS





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	AGM	COUNTRY CLUB, 1 BROMPTON CLOSE, NEWLANDS HARARE	09.00	07/03/2024

### Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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