



EFE RESEARCH – MARKET COMMENT

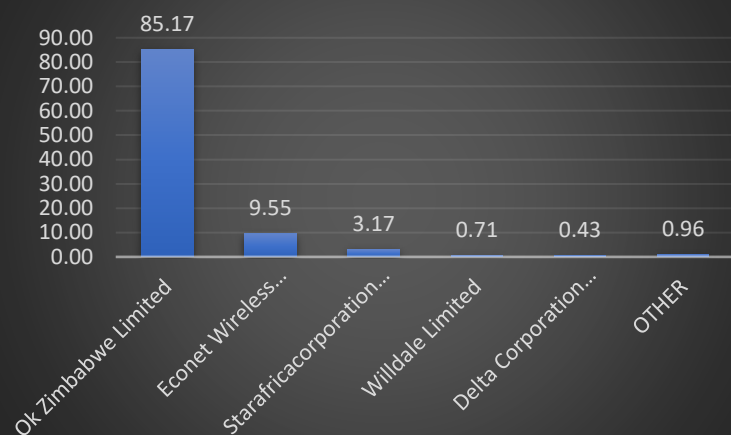
12.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	3220.0000	15.00
Nmbz Holdings Limited	2990.0000	15.00
Cafca Limited	5750.0000	15.00
Unifreight Africa Limited	387.5500	14.99
Edgars Stores Limited	331.0000	14.93

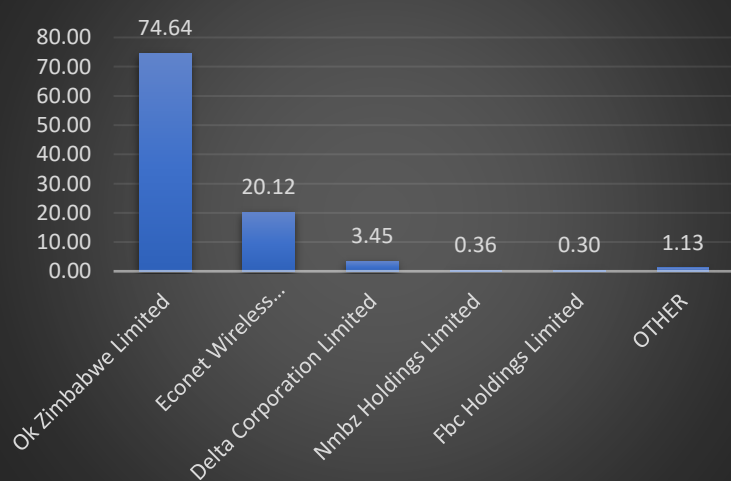
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	2161.5259	13.54
Masimba Holdings Limited	3000.0000	11.71
Tanganda Tea Company Limited	2130.0000	11.25
Zimre Holdings Limited	170.8476	9.01
Delta Corporation Limited	8164.0795	5.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	42,267,141,627,180	1.67
Turnover ZWL \$	1,849,794,495.05	58.48
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	1,802,013	55.49

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	555,699.35	1.65
ZSE 10	250,063.47	2.48
ZSE-Agriculture	1,547.76	0.87
Mid-Cap	2,226,910.54	3.78

ZSE retreats 1.65% in week opening session...

The ZSE retreated 1.65% in week opening session to close pegged at 555,699.35pts as three of the four indices under our review closed in the red. The Blue Chip Index was 2.48% weaker at 250,063.47pts weighed down by Econet, Tanganda and Delta while, the Agriculture Index closed 0.87% lower at 1,547.76pts. On the contrary, the Mid-Cap Index was 3.78% higher at 2,226,910.54pts. Telecommunication giant Econet was 13.54% weaker at \$2,161.5259 as supply continued to outstrip demand in the counter. Construction group Masimba Holdings trailed on a 11.71% loss to 3000.0000 as scrappy 200 shares exchanged hands while, tea producer Tanganda slipped 11.25% to end at \$2130.0000. Property concern Zimre Holdings Limited plummeted 9.01% to end at a VWAP of \$170.8476 while, beverages giant Delta remained subdued in the session as it dropped 5.08% to \$8,164.0795. Headlining the gainers list of the day were the threesome of First Mutual Holdings, NMB and CAFCA that jumped 15.00% to settle at respective circuit breaker limits of \$3,220.0000, \$2,990.0000 and \$5750.0000. Logistics group Unifreight inched up 14.99% to end pegged at \$387.5500 while, apparel retailer Edgars continued to enjoy the rising streak as it charged 14.93% to \$381.0000, following announcement of its intention to delist on the ZSE and list on the VFEX.

Volume of shares traded declined by 55.49% to see 1.80m shares worth \$1.85bn exchange hands, representing a 58.48% drop in turnover. OK Zimbabwe dominated the activity aggregates in the sessions as it contributed 85.17% of the volume and 74.64% of the value traded. The other notable value contributor was Econet that claimed 20.12% of the total. In the ETF category trading was mixed as two funds faltered against three that rose. Morgan & Co MSE and Cass Saddle ETF rose 13.10% and 0.13% respectively. Morgan & Co Made in Zimbabwe ETF was 0.45% firmer at \$16.0725 post announcement of a US0.00506 cents maiden dividend.



EFE RESEARCH – MARKET COMMENT

12.02.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0262	19.09
Seed Co International Vx	0.3200	16.15
Padenga Holdings Ltd	0.1566	11.38
Simbisa Brands Limited	0.3620	0.56
Innscor Africa Limited	0.4495	0.45

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0320	20.00

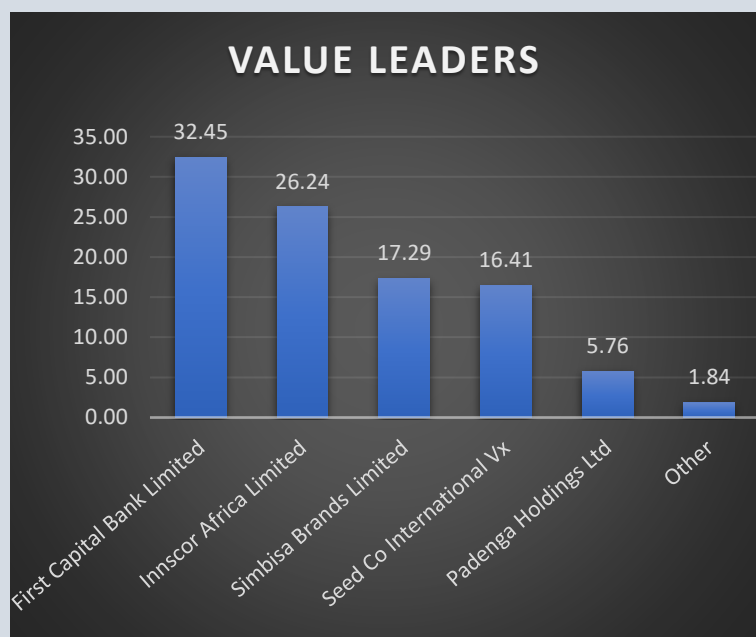
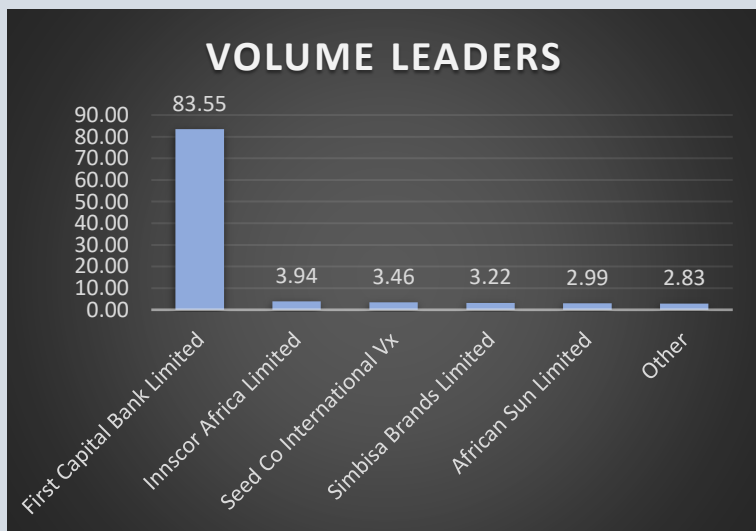
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,217,443,400	1.62
Turnover ZWL \$	137,578.81	73.64
Volume	2,039,342	758.01

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	101.10	2.15

VFEX recovers in Monday's trades...

The VFEX market recovered in Monday's trades as it rose 2.15% to close at 101.10pts. Headlining the gainers list of the day were bankers First Capital and SeedCo international that garnered 19.09% and 16.15% to close at \$0.0262 and \$0.3200 respectively. Crocodile farmer and gold miner Padenga Holdings was 11.38% firmer at \$0.1566 while, Simbisa went up 0.56% to settle at \$0.3620. Conglomerate Innscor was 0.45% higher at \$0.4495. Hotelier African Sun was the sole loser in the session as it shed 20.00% to close trading at \$0.0320.

Activity aggregates were mixed in the session as volume of shares traded jumped 758.01% to 2.04m while, turnover was 73.64% lower at \$137,578.81. In the volume category First Capital Bank dominated with a 83.55% contribution. In the turnover category First Capital Bank again, Innscor, Simbisa and Seedco International drove the aggregates as they claimed a combined 92.39% of the total.





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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