



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cfi Holdings Limited	2606.8200	14.99
Edgars Stores Limited	288.0000	14.75
Tsl Limited	2633.0931	13.48
First Mutual Holdings Limited	2800.0000	12.00
Cafca Limited	5000.0000	10.98

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Dairibord Holdings Limited	1530.0000	15.00
Seed Co Limited	2373.8000	15.00
Zimre Holdings Limited	187.7667	14.65
Meikles Limited	4036.6953	14.17
Proplastics Limited	1422.5401	11.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	42,985,686,977,658	0.66
Turnover ZWL \$	4,454,795,441.60	27.89
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	-	100.00
Volume	4,048,954	51.97

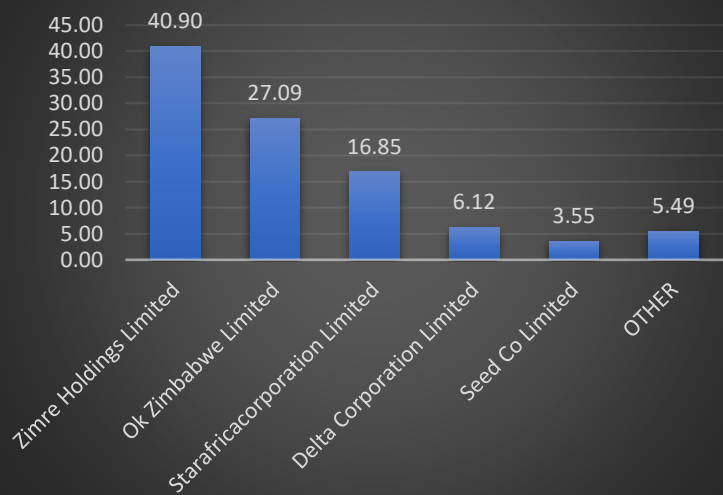
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	565,042.99	0.66
ZSE 10	256,423.20	0.67
ZSE-Agriculture	1,561.42	1.14
Mid-Cap	2,145,807.59	0.59

**ZSE reverses prior session gains to end week in red...**

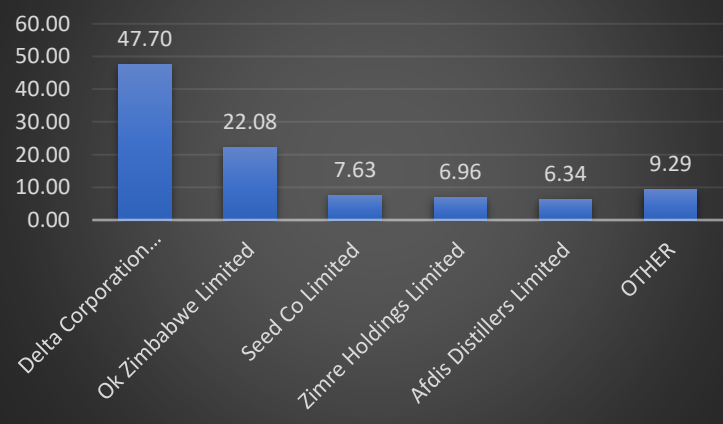
The ZSE market reversed prior session gains to end the week in red as the primary All Share Index lost 0.66% to 565,042.99pts while, the Blue-Chip Index inched up 0.67% to 256,423.20pts. The Agriculture Index fell 1.14% while, the Mid Cap Index eased 0.59% to 2,145,807.59pts. Milk processor Dairibord and Seed producer SeedCo Limited led the laggards of the day on a similar 15.00% drop to \$1,530.0000 and \$2,373.80000. Zimre Holdings slipped 14.65% to \$187.7667 while, hotelier Meikles trimmed 14.17% to close at \$4,063.6953. Proplastics capped the fallers of the day on a 11.01% slid to \$1,422.5401. Partially mitigating today's losses was CFI Holdings that surged 14.99% to \$2,606.8200 followed by apparel retailer Edgars that stepped up 14.75% to settle at \$288.0000. TSL climbed 13.48% to \$2,633.0931 while, First Mutual Holdings advanced 12.00% to \$2,800.0000. Cafca completed the top performers of the day on a 10.98% uplift to end the day pegged at \$5,000.0000. The market closed in the negative territory of nine after eighteen counters recorded losses against nine gainers.

Activity aggregates were mixed in the session as volume traded ballooned 51.97% to 4.05m shares while, value traded declined 27.89% to \$4.45bn. The top volume drivers of the day were Zimre Holdings (40.90%), Ok (27.09%) and Star Africa (16.85%). The trio of Delta, Ok and SeedCo contributed a combined 77.41% to the total value traded. A total of 99,307 units exchanged hands in the ETF section. OMTT ETF trimmed 3.54% to \$95.6475 while, Cass Saddle ETF edged up 8.83% to close at \$8.4886. Datvest ETF and MIZ ETF gained 0.04% and 11.34% to \$19.8501 and \$16.0000 respectively. The Tigere REIT notched up 0.02% to end the week pegged at \$604.9969 after a total of 45,952 units exchanged hands in the last session of the week.

**VOLUME LEADERS**



**VALUE LEADERS**





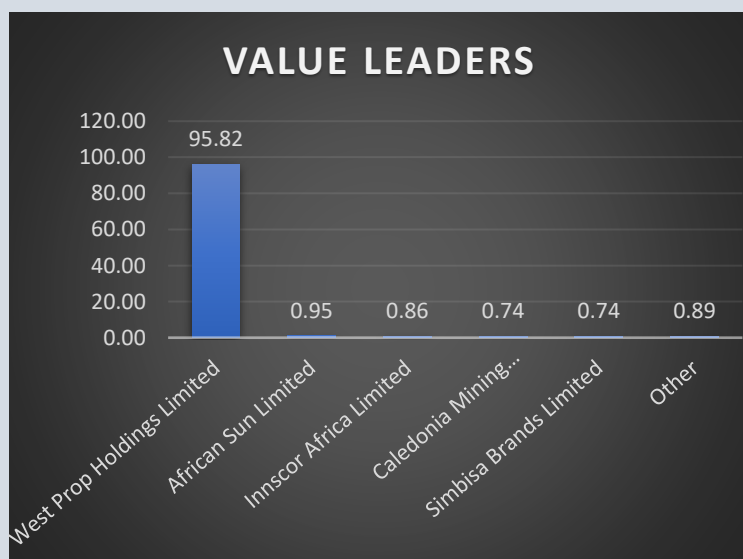
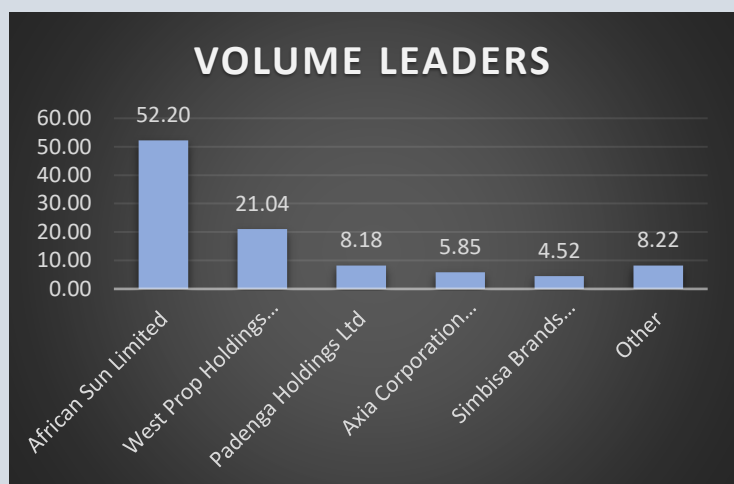
# EFE RESEARCH – MARKET COMMENT

## 09.02.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2755	15.03
First Capital Bank Limited	0.0220	4.27

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	16.0000	19.40
Padenga Holdings Ltd	0.1406	0.71
Innscor Africa Limited	0.4475	0.49
Simbisa Brands Limited	0.3600	0.50
National Foods Holdings Ltd	1.4801	0.16

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,198,045,704	0.46
Turnover ZWL \$	521,842.21	2291.59
Volume	237,683	365.97



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.97	0.49

### VFEX extend losses in week ending session...

The VFEX extended its losing streak in the last session of the week as the All Share Index fell 0.49% to 98.97pts. Mining group Caledonia topped the worst performers of the day on a 19.40% retreat to USD\$16.0000 followed by Padenga that shook off 0.71% to close at USD\$0.1406. Innscor declined 0.49% to USD\$0.4475 while, fast foods retailer Simbisa tumbled 0.50% to USD\$0.36000. National Foods completed the losers of the day on a 0.16% slump to end the day pegged at USD\$1.4801. On the contrary, Seed Co jumped 15.03% to USD\$0.2755 while banking group First Capital grew 4.27% to settle at USD\$0.0220.

Activity aggregates enhanced in the session as volume traded ballooned 365.97% while, total value traded soared 2,291.59% to USD\$521,842.21. African Sun (52.20%) highlighted the total value traded followed by West Prop that claimed 21.04%. The top value drivers of the day were West Prop (95.82%), African sun (0.95%) and Innscor (0.86%).



# EFE RESEARCH – MARKET COMMENT

## 09.02.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



**EFE RESEARCH – MARKET COMMENT**  
**09.02.2024**