



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Bridgefort Capital Limited	40.0000	100.00
Riozim Limited	1190.2500	15.00
Tsl Limited	2320.4000	15.00
Nmbz Holdings Limited	2600.0000	14.71
Rainbow Tourism Group Limited	299.7628	13.98

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	2431.0000	15.00
Meikles Limited	4703.1033	9.38
Turnall Holdings Limited	85.0000	4.49
Edgars Stores Limited	250.9906	1.69
Ecocash Holdings Zimbabwe Limited	749.5321	1.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	43,272,822,875,357	1.76
Turnover ZWL \$	6,178,178,803.20	9.88
Foreign buys ZWL \$	1,250,068,820.00	254.03
Foreign sales ZWL \$	260,233,632.00	2677.59
Volume	2,664,303	65.82



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	568,812.10	1.74
ZSE 10	254,716.79	2.36
ZSE-Agriculture	1,579.46	0.44
Mid-Cap	2,158,645.68	1.82

**ZSE rises further albeit profit taking ...**

The ZSE eked out a 1.74% gain in Thursday's session, despite profit taking witnessed in selected counters across the board. The mainstream All Share Index added 1.74% to settle at 568,812.10pts while, the Top Ten Index ticked up 2.36% to close at 254,716.79pts spurred by RTG and CBZ. The ZSE Agriculture Index scratched a 0.44% gain that took it to 1,579.46 while, the Mid Cap Index extended 1.82% to end the day at 2,158,645.68pts. Leading the risers of the day was BridgeFort Capital Class B shares which ballooned 100% to end at \$40.0000. The miner RioZim joined the rising elites and Tobacco processor TSL after ticking up 15% to reach all-time highs of \$1,190.2500 and \$2,320.4000 respectively on firming demand. Banking group NMB continued to shine as it rose a further 14.71% to see it trading at \$2,600.0000, where supply could be found. Rainbow Tourism Group ticked up 13.98% to \$299.7628 as demand continued in the counter.

A negative market breadth of two was recorded despite an upward movement of the ZSE, as sixteen counters faltered against fourteen gainers while, two remained unchanged. Tanganda was the major casualty of the day as it succumbed 15% to end trading at \$2,431.0000 where demand was established. Trailing was conglomerate Meikles which suffered a 9.38% loss that took it to \$4,703.1033 on weakening demand. Turnall Holdings was 4.49% lower at \$85.0000 while, apparel retailers Edgars which is trading under cautionary lost 1.69% to close at \$250.9906. Fintech group Ecocash was also seen in the faller's zone after rolling back to \$749.5321 on 1.18% loss as profit taking took its toll in the name. Activity aggregates closed mixed in the session as reflected in volumes which went down 65.82%, yielding a value outturn of \$6.18bn which was 9.88% higher on yesterday. Delta emerged as the major value driver accounting for 42.41% of the total while, SeedCo propelled the volume aggregates after claiming 29.74% of the outturn. A rare foreign inflow position was recorded as inflows of \$1.25bn were registered against outflows of \$260m to register a net funds inflow position.

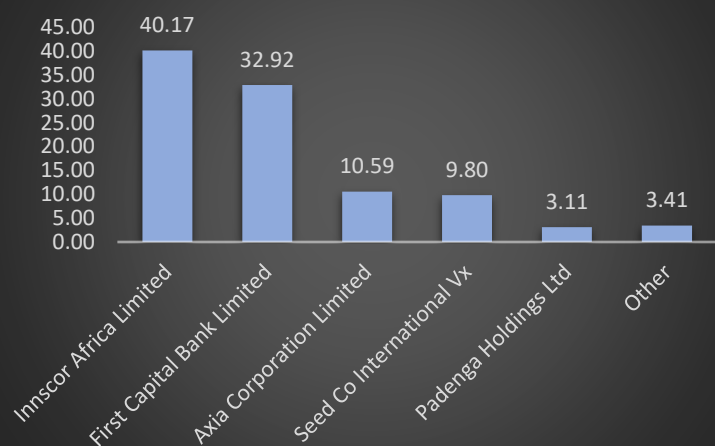


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0211	5.50
Padenga Holdings Ltd	0.1416	1.00
Axia Corporation Limited	0.0901	0.11

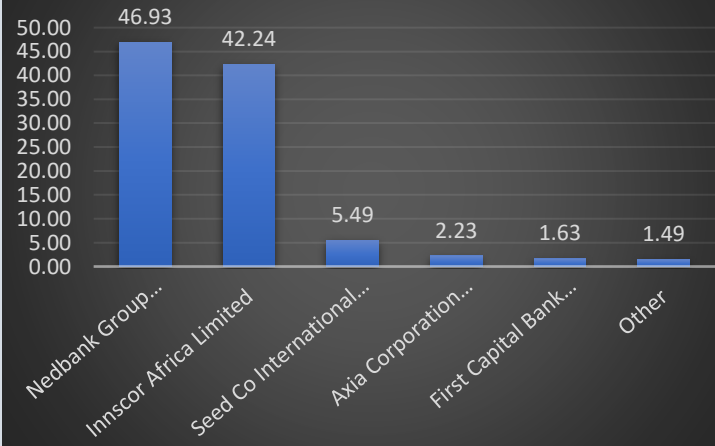
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2395	9.21
Nedbank Group Limited	11.0000	8.33
Zimbabwe Depository Receipts		
Simbisa Brands Limited	0.3618	2.19
Innscor Africa Limited	0.4497	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,192,534,419	0.65
Turnover ZWL \$	21,819.90	87.29
Volume	51,008	93.48

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.97	0.66

### VFEX stays in the negative...

The VFEX continued to record losses as reflected in the mainstream Index, All Share which dropped a further 0.66% to settle at 98.97pts. Dragging the Index were four counters led by SeedCo International which lost 9.21% to close at 0.2395. Following was Nedbank Group Limited which declined 8.33% to end at \$11.0000, where demand could be found. Simbisa was 2.19% lower at \$0.3618 while, Innscor lost \$0.09% to settle at \$0.4497 as 20,492 shares exchanged hands. Mitigating losses for the day were three counters, First Capital Bank, Padenga and Axia which rose 5.50%, 1.00% and 0.11% in that order.

Volumes went down 93.48% to 51,008 shares while, turnover dropped 87.29% to \$21,819.90. Innscor and First Capital Bank led the volume aggregates, claiming 40.17% and 32.92% respectively while, Nedbank and Innscor again anchored the value outturn after contributing a combined 89.17% of the total.



# EFE RESEARCH – MARKET COMMENT

## 08.02.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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