



# EFE RESEARCH – MARKET COMMENT

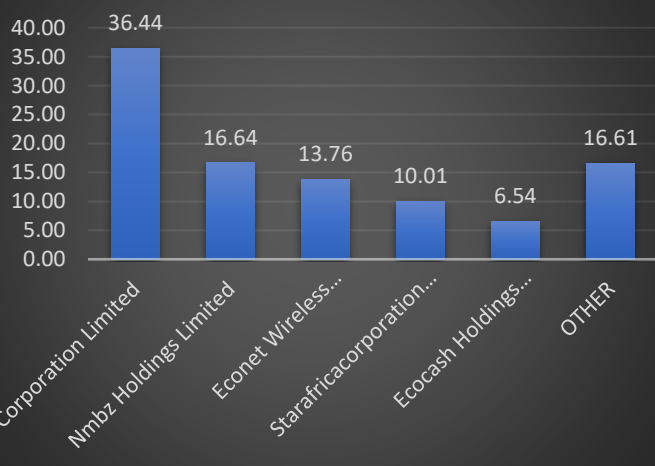
## 01.02.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ariston Holdings Limited	93.8514	49.49
Fidelity Life Assurance Limited	470.3500	15.00
Nmbz Holdings Limited	1707.0500	15.00
Zb Financial Holdings Limited	2081.2500	15.00
Ok Zimbabwe Limited	546.7000	15.00

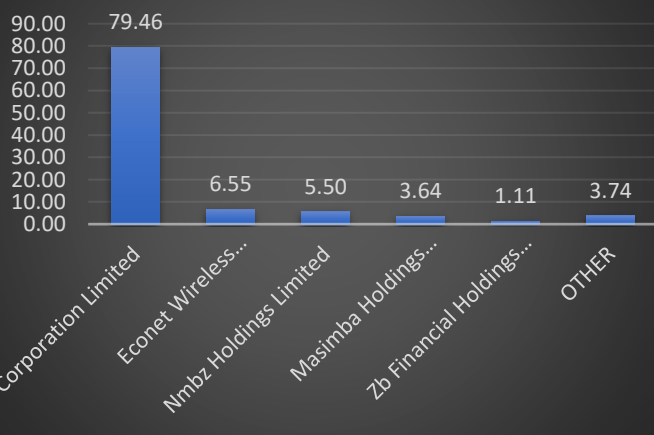
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	8.9379	1.49

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	43,527,396,783,046	5.46
Turnover ZWL \$	28,606,403,121.85	10.73
Foreign buys ZWL \$	-	100.00
Foreign sales ZWL \$	14,630,381,928.20	535.22
Volume	5,528,354	46.69

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	572,092.73	5.41
ZSE 10	258,447.28	4.97
ZSE-Agriculture	1,607.57	5.46
Mid-Cap	1,952,521.90	7.00

### Market opens February in the black...

The ZSE capped the first day of the new month in the black as bulls continued to rage in the market. A total of twenty-three counters charged against one that faltered. The All Share Index jumped 5.41% to settle at 572,092.73pts while, the Blue Chip Index was 4.97% firmer at 258,447.28pts. The Agriculture Index was 5.46% up at 1,607.57pts while, the Mid-Cap index was the major gainer amongst its kind as it inched up 7.00% to 1,952,521.89pts. Tea producer Ariston headlined the gainers list of the day as it charged 49.49% to settle at \$93.8514 where supply could be found. Trailing behind were four counters Fidelity, NMB, ZB and OK Zimbabwe that garnered 15.00% each to settle at \$470.3500, \$1,707.0500, \$2,081.2500 and \$546.7000 respectively. Sugar processor Star Africa was the sole loser in the session as it shed 1.49% to close at \$8.9379 after they reported a loss after tax of \$22.61bn for FY23.

Activity aggregates traded mixed in the session as volumes traded faltered 46.69% to 5.53m shares while, turnover increased by 10.73% to see \$28.61bn exchange hands. Delta continued to dominate the activity aggregates as it claimed 36.44% of the volume traded and 79.46% of the turnover. Other notable volume drivers were NMB, Econet and Star Africa that had respective contributions of 16.64%, 13.76% and 10.01%. In the ETF category a total of three funds registered price movements, segregated into two risers and one faller. Old Mutual Top 10 ETF buttressed prior sessions gains as it inched up 6.30% to \$95.3337 while, Morgan & CO MS ETF was 3.54% higher at \$530.0000. Datvest MCS was 0.93% weaker at \$15.385. A total of 457,102 units worth \$40.93m traded today. The Tigere REIT was 0.08% firmer at \$592.9177 as 85,210 units traded. In other news, TSL released its FY23 results in which they reported a PAT of \$63.35bn for the year, the company went further and announced that they will change their functional currency to USD\$ starting FY24.



# EFE RESEARCH – MARKET COMMENT

## 01.02.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0420	20.00
Innscor Africa Limited	0.4800	1.93
Simbisa Brands Limited	0.3707	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0902	0.88
Padenga Holdings Ltd	0.1795	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,249,801,683	1.22
Turnover ZWL \$	2,008.14	99.25
Volume	11,324	98.98

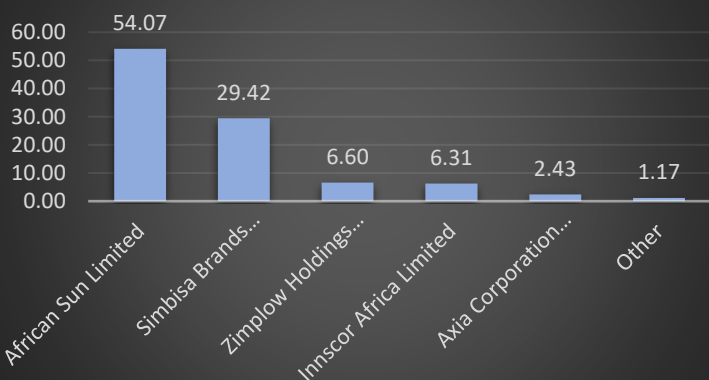
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	103.76	1.21

### VFEX extend gains...

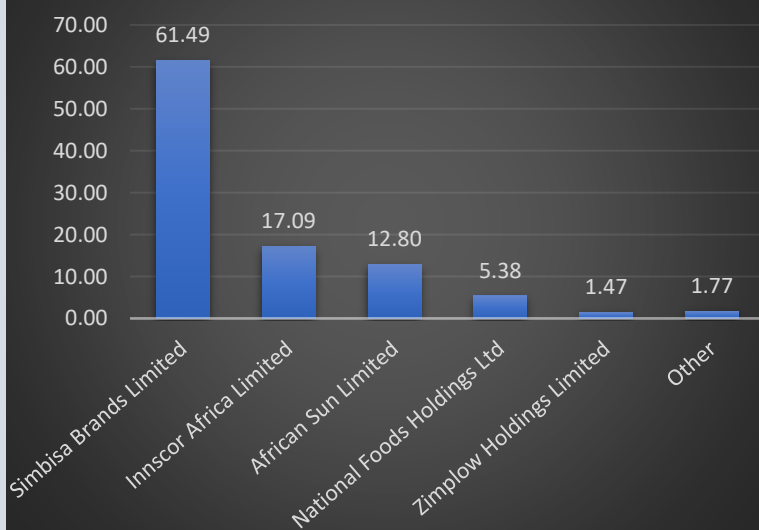
The VFEX market extended gains into the new month as it added 1.21% to 103.76pts, widening its YTD gains to 3.76%. Hotelier African Sun headlined the gainers list of the day as it charged 20.00% to \$0.0420. Trailing behind was the duo of Innscor and Simbisa that inched up 1.93% and 0.03% respectively. Trading in the negative territory was Axia that dropped 0.88% to \$0.0902 while, Padenga was 0.11% lower at \$0.1795.

It was a quiet session on the VFEX as activity aggregates faltered with retail investors dominating the bourse. Volume traded faltered by 98.98% to see 11,324 shares exchange hands while, turnover dropped by 99.25% to see \$2,008.14 exchange hands. Volume drivers of the day were African Sun and Simbisa as they contributed a combined 83.49% of the aggregate traded. Turnover drivers of the day were Simbisa and Innscor with respective contributions of 61.49% and 17.09%.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 01.02.2024

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024
TSL LIMITED	17/04/2024	USD\$0.0015	29/04/2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



**EFE RESEARCH – MARKET COMMENT**  
**01.02.2024**