



EFE RESEARCH – MARKET COMMENT

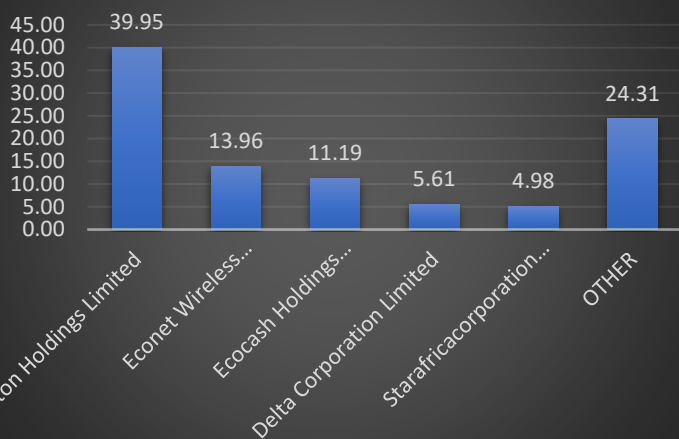
30.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
National Tyre Services Limited	140.0000	100.00
General Beltings Holdings Limited	70.0000	93.71
Bridgefort Capital Limited	20.0000	17.65
Unifreight Africa Limited	293.2500	15.00
British American Tobacco Zimbabwe Limited	40709.3000	15.00

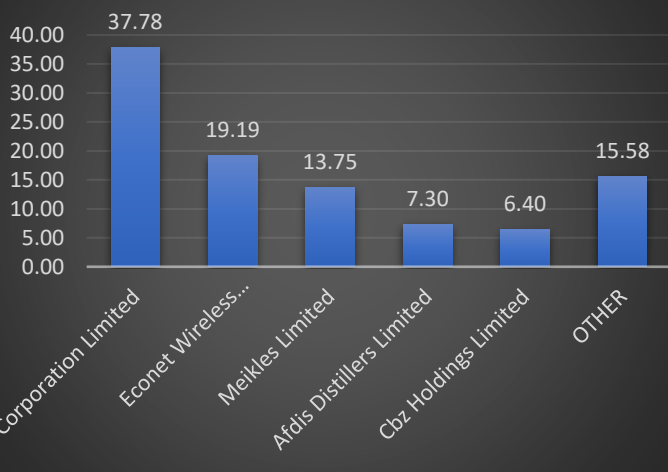
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	8.9104	1.75
Proplastics Limited	1494.4420	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	37,317,020,836,909	7.34
Turnover ZWL \$	3,028,426,165.20	9.51
Foreign buys ZWL \$	90,884,910.00	70.45
Foreign sales ZWL \$	1,158,330,289.00	58.71
Volume	2,085,967	5.87

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	490,879.64	7.34
ZSE 10	219,318.73	7.29
ZSE-Agriculture	1,378.03	8.59
Mid-Cap	1,731,544.56	7.15

Market closes 7.34% higher on firming demand across the board...

The market closed 7.34% higher at 219,318.73pts in the penultimate session of the month, anchored by firming demand witnessed across the board. The Blue-Chip Index advanced 7.29% to close at 219,318.73pts while, the Mid Cap Index was 7.15% firmer at 1,731,544.56pts. The Agriculture Index was the major gainer amongst its kind as it gained 8.59% to 1,378.03pts. Tyre producer National Tyre Services headlined the gainers list of the day as it garnered 100% to close at circuit breaker limit of \$140.0000 while, General Beltings charged 93.71% to end pegged at \$70.0000. Bridgefort Capital Class A that is trading under cautionary inched up 17.65% to \$20.0000 while, transport and logistics group Unifreight closed at \$293.2500 following a 15.00% ascent. Cigarette producer BAT fastened the top five gainers list of the day on a 15% jump to \$40,709.3000. Partially weighing down the market was sugar processor Star Africa that retreated 1.75% to settle at a VWAP of \$8.9104 while, Proplastics lost a negligible 0.03% to end pegged at \$1,494.4420.

Activity aggregates continued to falter in the session as volumes traded declined by 5.87% to see 2.09m shares worth \$3.03bn exchanged hands in the session. Agriculture concern Ariston led the volume drivers of the day as it contributed 39.95% of the total. Other notable volume drivers of the day were Econet and Ecocash with respective contributions of 13.96% and 11.19%. In the turnover, category the threesome of Delta, Econet and Meikles drove the values as they claimed a combined aggregate of 70.72% of the total. It was a busy day in the ETF category as all the five listed funds registered price movements. Cass Saddle and Datvest dropped 9.21% and 0.21% to settle at \$7.0378 and \$15.5347 respectively. The Old Mutual Top 10 ETF added 2.65% to \$79.8963 while, Morgan & Co MS ETF was 1.22% stronger at \$511.4000 on the back of a 0.0437US cents dividend declared. In the REIT category, Tigere was the only active fund as it advanced 6.97% to \$548.7777.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0910	19.89
Simbisa Brands Limited	0.3470	10.76
First Capital Bank Limited	0.0200	0.50

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4489	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,197,187,281	2.33
Turnover ZWL \$	80,326.58	47.04
Volume	361,094	10.45

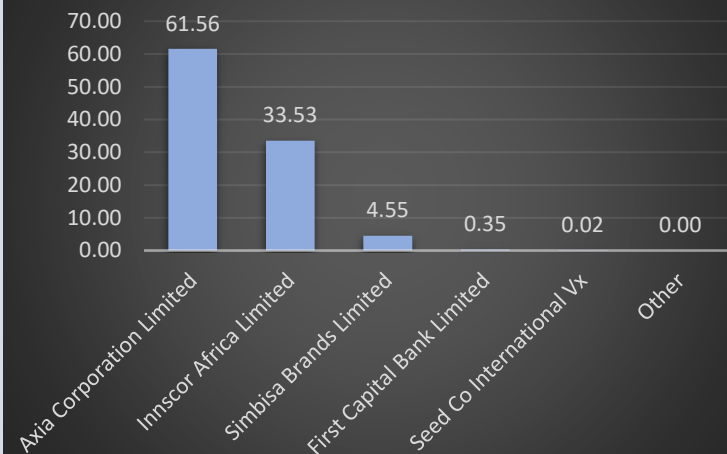
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	99.40	2.33

VFEX rebounds in Tuesday's trades...

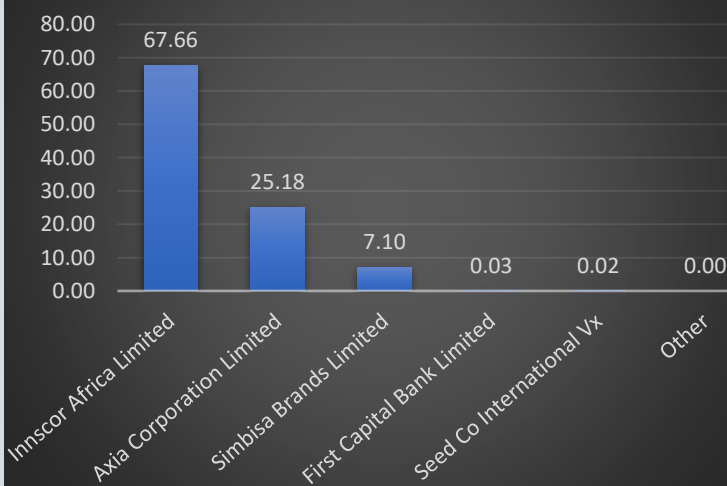
The VFEX market rebounded in Tuesday's trades as it added 2.33% to 99.40pts. A total of three counters advanced against one that faltered in the session. Axia led the risers of the day as it notched up 19.89% to \$0.0910 while, Simbisa charged 10.76% to end at \$0.3470. Bankers First Capital recovered from prior sessions losses after gaining 0.50% to \$0.0200. Trading in the negative territory was Innscor that let go 0.09% to end trading at \$0.4489.

Activity aggregates faltered in the session as volume traded declined by 10.45% to 361,094 shares while, turnover closed at \$80,326.58 following a 47.04% descent. Axia and Innscor dominated today's activity aggregates as they claimed 95.12% of the volume and 92.84% of the turnover traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Morgan & Co Multi Sector ETF	19/02/2024	USD 0.0437 CENTS	29/02/2024

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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