



EFE RESEARCH – MARKET COMMENT

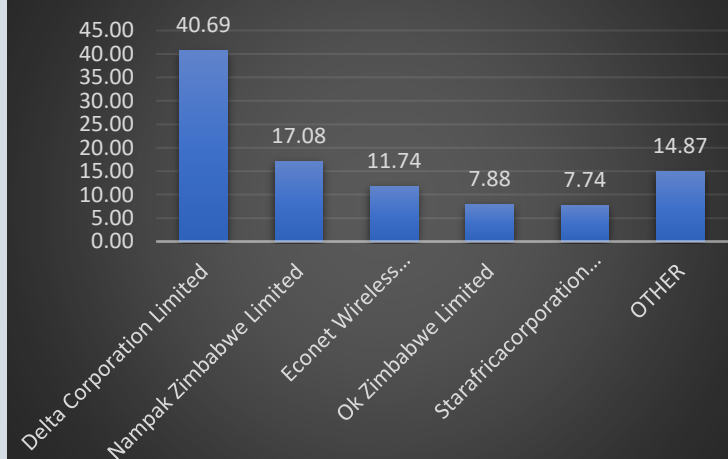
25.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	49.0000	44.12
Dairibord Holdings Limited	1216.7000	15.00
Proplastics Limited	1495.0000	15.00
Meikles Limited	4544.3000	15.00
Fbc Holdings Limited	1975.1000	15.00

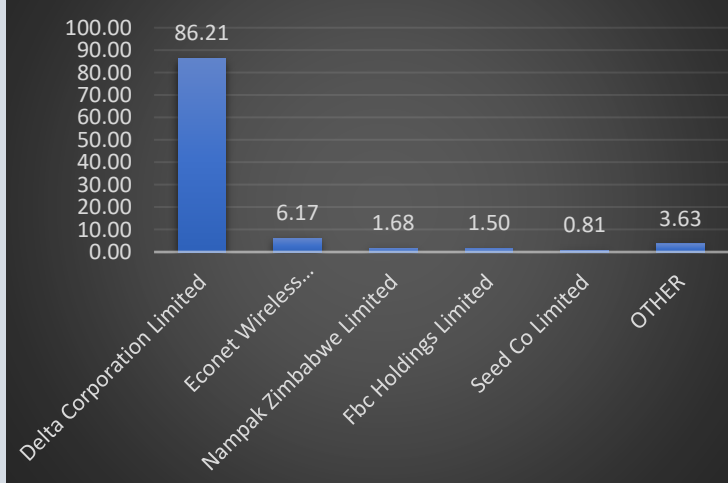
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	379.2409	12.99
Tsl Limited	1150.9901	4.08
Ariston Holdings Limited	46.1667	1.77
Starafricacorporation Limited	8.8331	0.83
Econet Wireless Zimbabwe Limited	2031.1454	0.64

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	31,412,941,465,409	5.29
Turnover ZWL \$	10,687,143,757.50	42.32
Foreign buys ZWL \$	564879175.00	28.48
Foreign sales ZWL \$	163158475.00	80.33
Volume	2,936,288	2.18

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	413,257.58	5.25
ZSE 10	187,270.93	4.78
ZSE-Agriculture	1,072.94	5.14
Mid-Cap	1,429,224.07	6.20

Market continues to ascent...

The market continued to advance in the penultimate session of the week as bulls continued to charge in the session. A total of nineteen counters charged against seven that faltered to see the market close with a positive breadth of twelve. The All-Share Index surged 5.25% to close at 413,257.58pts on the back of firming demand seen across the board while, the Blue-Chip Index was 4.78% firmer at 187,270.93pts. The Agriculture Index inched up 5.14% to settle at 1,072.94pts while, the Mid Cap Index gained most amongst the indices we review, as it rose 6.20% to 1,429,224.07pts. Digital media group Zimpapers headlined the gainers of the day as it jumped 44.12% to \$49.0000 while, dairy processor Dairibord added 15.00% to settle at \$1,216.7000. Proplastics, Meikles and FBC were also restricted by the circuit breaker at 15% as the closed pegged at \$1,495.0000, \$4,544.3000 and \$1,975.1000. Trading in the negative territory was packaging company Nampak that eased 12.99% to \$379.2409 while, TSL trailed on a 4.08% retreat to end at a VWAP of \$1,150.9901. Tea producer Ariston shed 1.77% to \$46.1667 as 3,600 shares exchange hands. Sugar processor Star Africa continued to falter in the session as it parred off 0.83% to \$8.8331 while, Econet capped the fallers' list of the day on a 0.64% drop to \$2,031.1454 as profit taking began to set in on the counter.

Activity aggregates improved in the session as volume traded increased 2.18% to see 2.94m shares worth \$10.69bn exchange hands. This represented a 42.32% surge in turnover. Delta was the top volume driver of the day as it claimed 40.69% of the total while, Nampak and Econet contributed a combined 28.82% of the aggregate. In the value category activity was mainly confined in Delta that claimed 86.21% of the value traded. In the ETF category, three funds of the four registered gains. Datvest, Morgan & Co Made In Zimbabwe and OMTT gained 5.93%, 1.79% and 6.87% respectively.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0350	8.36
Innscor Africa Limited	0.4500	2.27
National Foods Holdings Ltd	1.4800	0.17
Simbisa Brands Limited	0.3505	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.1700	0.29
Zimplot Holdings Limited	0.0396	0.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,186,180,246	0.83
Turnover ZWL \$	193,037.32	1198.44
Volume	2,028,748	1170.89

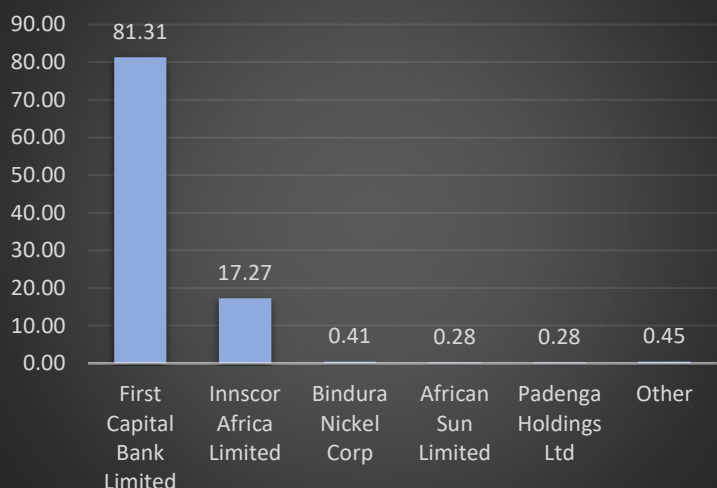
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	98.48	0.82

VFEX rebounds in Thursday's trades...

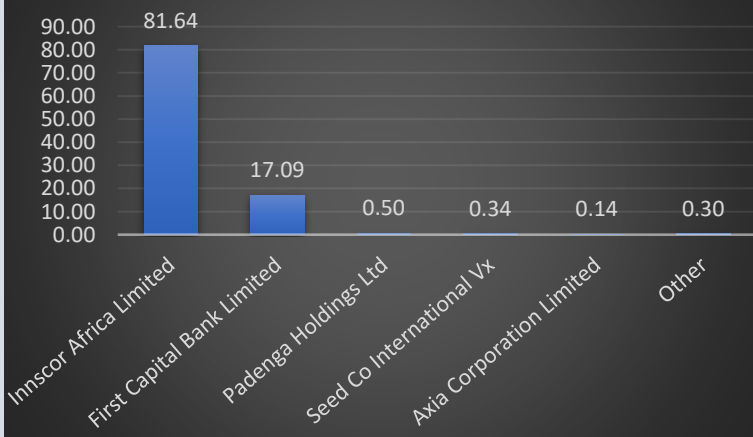
The VFEX market rebounded in Thursday's trades as it gained 0.82% to close at 98.48pts. Hotelier African Sun led the market charge as it inched up 8.36% to \$0.0350 while, conglomerate Innscor went up 2.27% to settle at \$0.4500. Milling company National foods added 0.17% to close pegged at \$1.4800 while, fast food processor Simbisa was 0.09% up at \$0.3505. Partially weighing down the market was Padenga that shed 0.29% to \$0.1700 while, Zimplot retreated 0.25% to close at \$0.0396.

Activity aggregates improved in the session as volumes traded ballooned 1,170.89% to see 2.03m shares trade while, turnover increased by 1,198.44% as \$193,037.32 exchanged hands. First Capital and Innscor were the most active counters during the session as they claimed as combined 98.58% of the volume and 98.73% of the turnover traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$2,007.2500	\$2,007.2500	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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