



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Edgars Stores Limited	184.0000	15.00
Masimba Holdings Limited	1783.2000	15.00
Dairibord Holdings Limited	920.0500	15.00
Nmbz Holdings Limited	976.0500	15.00
Delta Corporation Limited	7621.2918	15.00

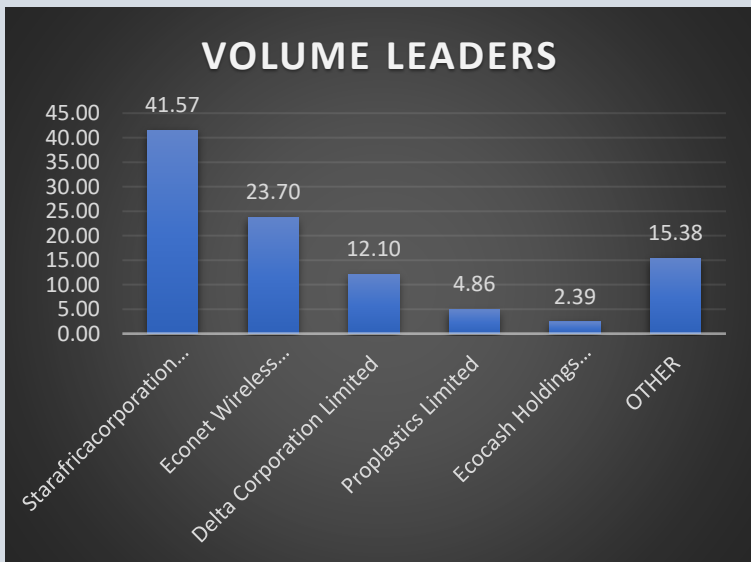
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	1100.0000	3.37
Zimre Holdings Limited	172.2901	0.85
Willdale Limited	46.0000	0.21
Ariston Holdings Limited	46.9698	0.06

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	27,821,737,723,134	10.92
Turnover ZWL \$	6,991,542,021.40	90.36
Foreign buys ZWL \$	-	#DIV/0!
Foreign sales ZWL \$	-	#DIV/0!
Volume	4,434,818	10.92

INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	366,103.90	10.82
ZSE 10	168,905.91	12.23
ZSE-Agriculture	885.99	9.38
Mid-Cap	1,199,007.49	4.91

ZSE extends winning streak...

The market extended its winning streak in the week opening session as the primary All Share Index rose 10.82% to 366,103.90pts while, the Blue Chip Index grew 12.23% to 168,905.91pts. The Agriculture Index firmed up 9.38% to 885.99pts while, the Mid Cap Index added 4.91% to 1,199,007.49pts. The market recorded a similar 15.00% jump to the top five counters. Clothing retailer Edgars and construction company Masimba Holdings surged 15% to close at \$184.0000 and \$1,783.2000 respectively. Milk processor Dairibord and NMB also gained an identical 15% to settle at \$920.0500 and \$976.0500 respectively. Beverage giant Delta capped the winners of the day on a similar 15% hop to end the day pegged at \$7,621.2918. Contrastingly, insurer FML led the laggards of the day on a 3.37% slid to \$1,100.0000 while, Zimre slipped 0.85% to \$172.2901. Brick manufacturer, Willdale eased 0.21% to close at \$46.0000 while, Ariston completed the fallers of the day on a 0.06% drop to \$46.9698. Twenty-four counters recorded gains against four that faltered to leave a positive market breadth of twenty.



Activity aggregates enhanced in the session as volume traded ballooned 10.92% to 4.43m shares while, turnover grew 90.36% to \$6.99b. Star Africa, Econet, Delta and Proplastics contributed a combined 82.23% to the total volume traded. The top value drivers of the day were Delta (57.71%), Econet (30.07%), Proplastics (3.37%) and SeedCo (2.09%). There was remarkable activity on the ETF section where 1.88m units exchanged hands in the session. Cass Saddle ETF inched up 0.03% to settle at \$6.3319 while, Datvest ETF edged up 0.35% to \$12.0425. OMTT ETF stepped up 2.84% to close at \$51.3965 while, Morgan and Co Multi Sector ETF trimmed 0.02% to end the day pegged at \$51.3965. Tigere REIT notched up 2.76% to \$429.0000 after 56,705 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

22.01.2024

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0700	16.47
Padenga Holdings Ltd	0.1705	10.57
Innscor Africa Limited	0.4400	5.47
Simbisa Brands Limited	0.3503	0.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0323	19.25
Bindura Nickel Corp	0.0100	11.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,168,975,586	1.26
Turnover ZWL \$	75,248.01	53.74
Volume	222,809	39.54

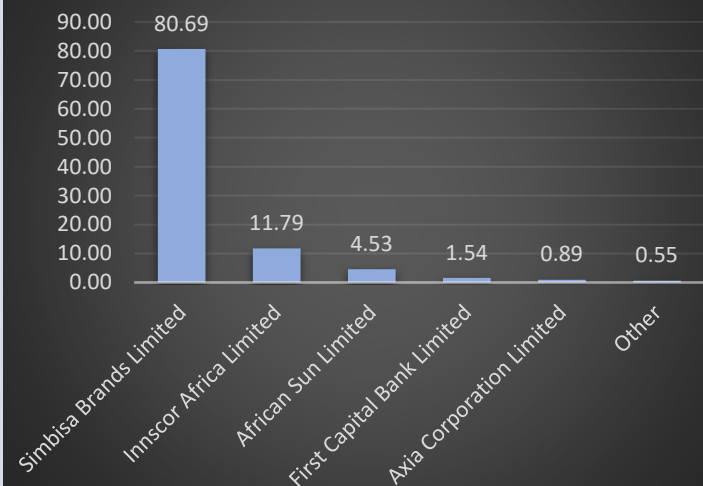
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.01	1.25

VFEX record gains in week opening session...

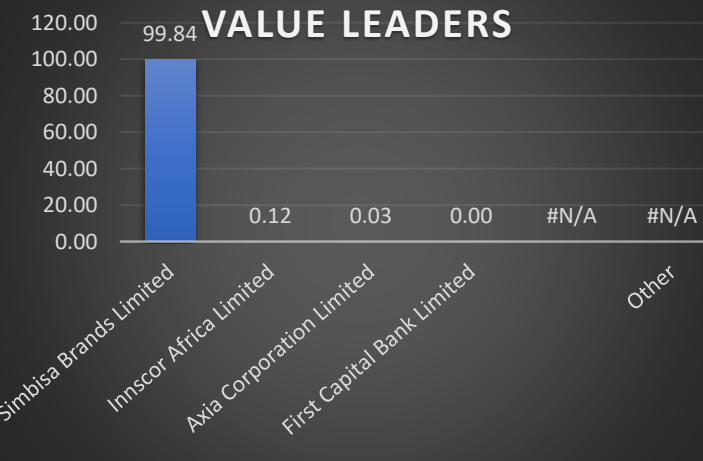
The VFEX recorded gains in week opening session as the All Share Index gained 1.25% to 97.01pts. Axia topped the winners of the day on a 16.47% hop to USD\$0.0700 while, Padenga went up 10.57% to USD\$0.1705. Innscor surged 5.47% to USD\$0.4400 while, fast foods group Simbisa advanced 0.11% to end the day pegged at USD\$0.3503.

Activity aggregates grew in the session as volume traded ballooned 39.54% to 222,089 shares while, value traded went up 53.74% to USD\$75,248.01. Simbisa dominated the activity of the day after contributing 80.69% to the total volume traded. Simbisa, Innscor and Axia were the top value drivers of the day after contributing 99.84%, 0.12% and 0.03% respectively.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

22.01.2024

OMZIL Price

<u>Price (VWAP)</u>	<u>Last Price</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
\$1,300.7500	\$1,300.7500	-	-	-

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NAMPAK ZIMBABWE	17.01.2024	US0.20CENTS	19.01.2024

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



EFE RESEARCH – MARKET COMMENT
22.01.2024