



# EFE RESEARCH – MARKET COMMENT

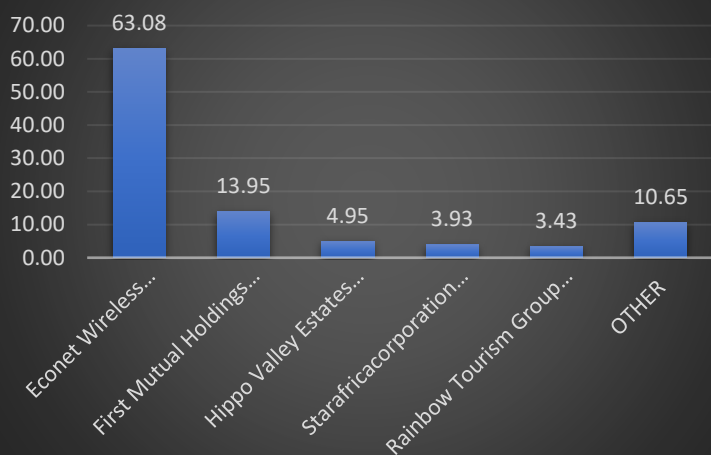
## 17.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Afdis Distillers Limited	3438.5000	15.00
Meikles Limited	2645.0000	15.00
British American Tobacco Zimbabwe Limited	14982.5000	15.00
Masimba Holdings Limited	1220.0000	14.69
Tanganda Tea Company Limited	1135.9000	11.91

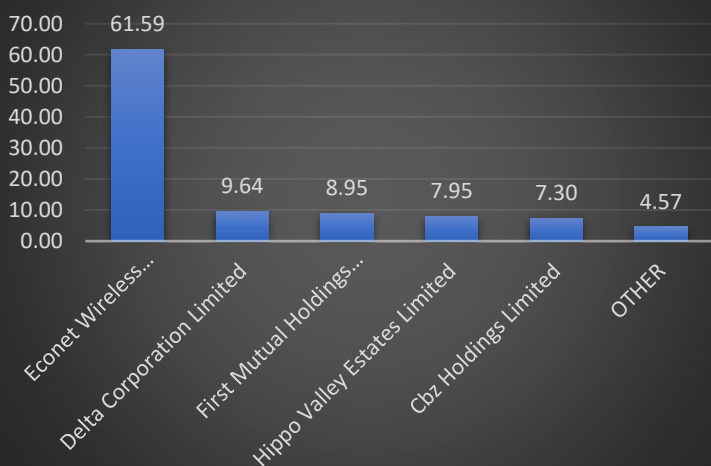
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	900.0000	9.61
Hippo Valley Estates Limited	2251.9596	2.09
Starafricacorporation Limited	9.4266	1.15
Zimre Holdings Limited	173.7994	0.11
Proplastics Limited	739.4500	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	22,972,018,302,523	5.40
Turnover ZWL \$	4,454,240,340.30	33.91
Foreign buys ZWL \$	18,942,000.00	1593.06
Foreign sales ZWL \$	78,459,660.00	18869.94
Volume	3,232,053	44.62

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	302,788.42	5.38
ZSE 10	136,925.48	5.61
ZSE-Agriculture	721.96	4.51
Mid-Cap	1,066,199.80	2.34

### ZSE maintains steady gains...

The market maintained steady gains in the mid-week session to see the primary All Share Index growing 5.38% to 302,788.42pts while, the Blue-Chip Index gained 5.61% to 136,925.48pts. The Agriculture Index went up 4.51% to 721.96pts while, the Mid Cap Index rose 2.34% to 1,066,199.80pts. The trio of AFDIS, Meikles and BAT headlined the top performers after surging a similar 15.00% to end the day pegged at \$3,438.5000, \$2,645.0000 and \$14,982.5000 in that order. Construction group Masimba Holdings edged up 14.69% to \$1,220.0000 as tea producer Tanganda capped the winning pack on a 11.91% uplift to end the day pegged at \$1,135.9000. Contrastingly, insurers FML led the laggards of the day on a 9.61% drop to \$900.0000 while, sugar processor Hippo Valley eased 2.09% to settle at \$2,251.9596. Star Africa pared off 1.15% to \$9.4266 as Zimre Holdings Limited declined 0.11% to \$173.7994. Proplastics capped the losers of the day on negligible 0.0002% retreat to end at \$739.4500.

Activity aggregates declined in the session as volume traded succumbed 44.62% to 3,23m shares while, turnover dipped 33.91% to \$4.45b. Econet was the most sought-after stock in today's activity after contributing 63.08% to the total volume exchanged and 61.59% of the value outturn. Other notable volume drivers were FML (13.95%), Hippo Valley (4.95%) and Star Africa (3.93%). The trio of Delta, FML and Hippo valley contributed a combined 26.54% to the total value traded. A total of 175,540 units exchanged hands on the ETF section which saw only two ETS's registering price movements. Datvest ETF notched up 6.02% to close at \$12.7750 while, OMTT ETF rose 8.78% to end the day pegged at \$48.9506. Tigere REIT was 3.58% higher to close at \$403.9741 after 83,447 units exchanged hands on the ETF section with no trades recorded in Revitus.



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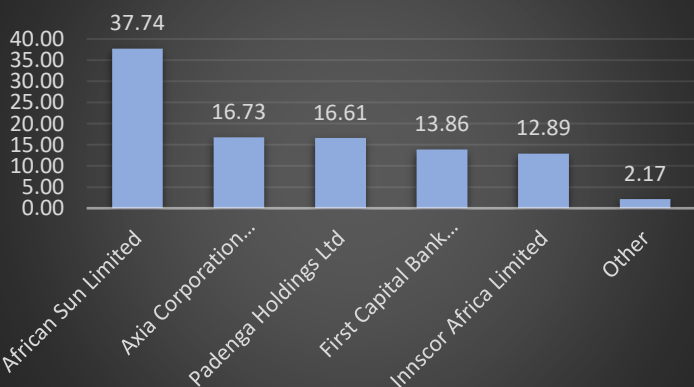
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2400	0.08
Innscor Africa Limited	0.4157	0.07

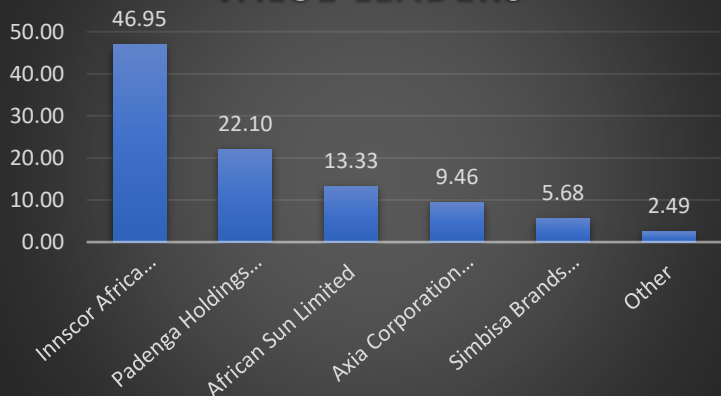
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0403	19.40
Padenga Holdings Ltd	0.1518	10.81
Axia Corporation Limited	0.0645	7.86
First Capital Bank Limited	0.0192	4.00
Simbisa Brands Limited	0.3038	3.56

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,126,533,324	3.08
Turnover ZWL \$	14,101.11	89.14
Volume	123,547	78.54

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	93.51	3.07

### VFEX dips further ...

The VFEX dipped further in the midweek session as the All-Share Index sank 3.07% to 93.51pts. Hotelier African Sun led the fallers set on a 19.40% dip to USD\$0.0403, followed by Padenga that slipped 10.81% to USD\$0.1518. Retail and distribution company Axia trimmed 7.86% to USD\$0.0645 while, First Capital Bank shed 4.00% to USD\$0.0192. Fast foods group Simbisa completed the losers list on a 3.56% slide that took it to USD\$0.3038. Partially mitigating today's losses were scrappy gains in Seed Co International that inched up 0.08% to USD\$0.2400 while, Innscor rose 0.07% to USD\$0.4157.

Activity aggregates were depressed in the session as volume traded fell 78.54% to 123,547 shares while, turnover plummeted 89.14% to USD\$14,101.11. The top volume drivers were African Sun (37.74%) and Axia (16.73%). Innscor and Padenga were the top value drivers with respective contributions of 46.95% and 22.10%.



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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NAMPAK ZIMBABWE	17.01.2024	US0.20CENTS	19.01.2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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