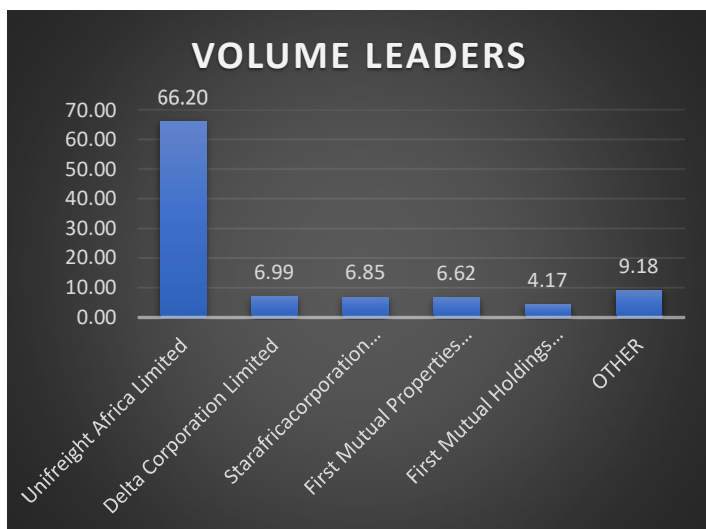


| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|------------------------------|--------------|----------|
| Masimba Holdings Limited | 1063.7500 | 15.00 |
| Delta Corporation Limited | 5865.8634 | 14.62 |
| Proplastics Limited | 739.4674 | 13.22 |
| Dairibord Holdings Limited | 655.0000 | 11.95 |
| Starafriacorporation Limited | 9.5360 | 2.03 |

| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Zimre Holdings Limited | 173.9839 | 0.42 |
| Econet Wireless Zimbabwe Limited | 1229.8847 | 0.29 |
| First Mutual Holdings Limited | 995.6719 | 0.19 |
| First Mutual Properties Limited | 339.0999 | 0.12 |
| Turnall Holdings Limited | 36.0500 | 0.01 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|--------------------|---------|
| Market Cap ZWL \$ | 21,795,429,242,260 | 5.14 |
| Turnover ZWL \$ | 6,739,971,245.30 | 57.20 |
| Foreign buys ZWL \$ | 1,118,800.00 | 43.71 |
| Foreign sales ZWL \$ | 413,600.00 | 99.13 |
| Volume | 5,835,899 | 44.90 |



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|--------------|----------|
| ZSE ALL SHARE | 287,342.12 | 5.06 |
| ZSE 10 | 129,655.62 | 6.31 |
| ZSE-Agriculture | 690.83 | 1.18 |
| Mid-Cap | 1,041,825.51 | 1.42 |

Heavies lift the market...

The market continued to record gains for the third session in a row as demand in selected heavies continued to surge. The All-Share Index advanced 5.06% to 287,342.12pts while, the Blue Chip index surged 6.31% to 129,655.62pts mainly anchored by gains in Delta. The Mid Cap Index was up 1.42% to settle at 1,041,825.51pts while, the Agriculture Index added 1.18% to 690.83pts. Construction group Masimba Holdings headlined the gainers list of the day as it jumped 15.00% to be restricted at circuit breaker level of \$1,063.7500. Beverages producer Delta buttressed prior session gains as it inched up 14.62% to close at \$5,865.8634 closing heavily bid at 15% while, Proplastics ticked 13.22% to close trading at a VWAP \$739.4674. Dairy producer Dairibord edged up 11.95% to settle at \$655.00000 while, sugar processor Star Africa fastened the top five gainers list of the day on a 2.03% ascent to \$9.5360. Trading in the negative territory were Zimre Holdings and Econet that lost 0.42% and 0.29% respectively, to see the former settle at \$173.9839 and the latter at \$1,229.8847. Insurer FML continued to lose ground in the session as it retreated 0.19% to \$995.6719 on the back of continuous supply following a cautionary announcement done last week. Property concern First Mutual shed 0.12% to close at \$339.0999 while, roofing and pipe producer Turnall dropped a meagre 0.01% to \$36.0500.

Activity aggregates continued to improve in the session as volumes traded hopped 44.90% to see 5.84m shares worth \$6.74bn exchange hands. This represented a 57.20% increase in turnover. Rarely traded counter Unifreight drove the volume aggregates of the day as it contributed 66.20% of the total. In the value category trading was mainly confined in Unifreight and Delta that claimed a combined 84.13% of the outturn. In the ETF category, the three funds that registered price movements, closed pointing northwards. Cass Saddle, Old Mutual Top 10 and Datvest MCS edged up 13.85%, 6.30% and 1.62% respectively. The Tigere REIT was stable at \$390.0000 as 12,888 units traded while, Revitus had no trades.



| TODAY'S GAINERS | PRICE(USD\$) | % CHANGE |
|----------------------------|--------------|----------|
| First Capital Bank Limited | 0.0200 | 4.71 |
| | | |
| | | |
| | | |

| TODAY'S LOSERS | PRICE(USD\$) | % CHANGE |
|--------------------------|--------------|----------|
| Axia Corporation Limited | 0.0700 | 12.50 |
| Innscor Africa Limited | 0.4154 | 3.03 |
| Simbisa Brands Limited | 0.3150 | 0.79 |
| African Sun Limited | 0.0500 | 0.40 |

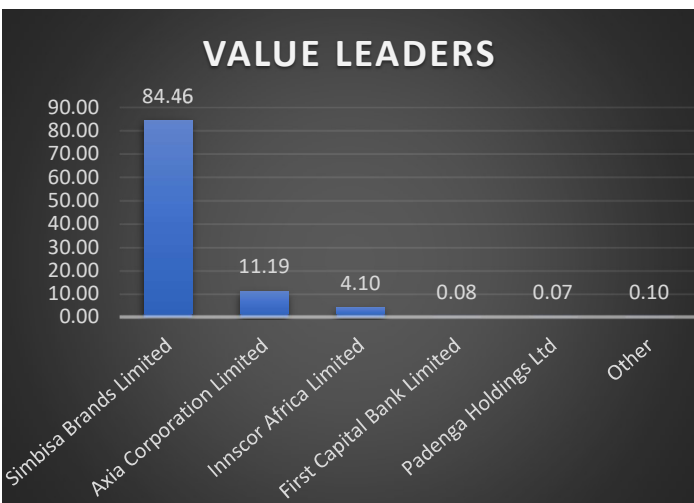
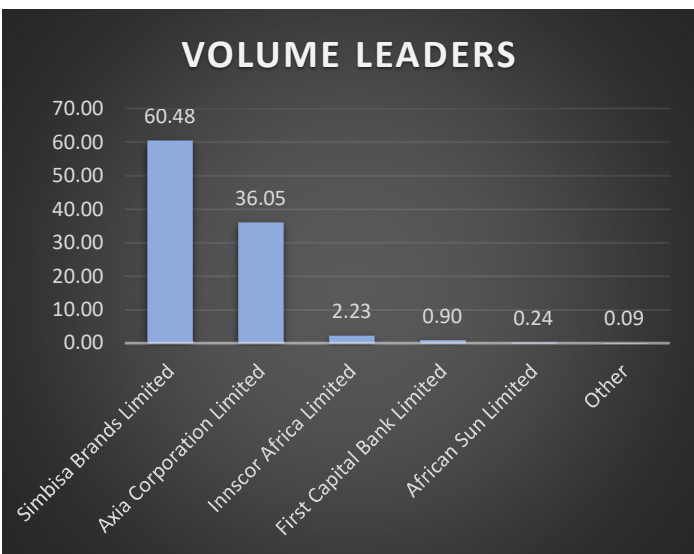
| MARKET SNAPSHOT | TODAY | %CHANGE |
|-------------------|---------------|---------|
| Market Cap ZWL \$ | 1,162,388,371 | 1.12 |
| Turnover ZWL \$ | 129,861.99 | 5500.54 |
| Volume | 575,677 | 1448.56 |

| INDEX | TODAY (PTS) | CHANGE % |
|----------------|-------------|----------|
| VFEX ALL SHARE | 96.47 | 1.12 |

VFEX reverses prior session gains ...

The VFEX reversed prior session gains, as the All Share Index retreated 1.12% to close at 96.47pts. Bears dominated in the session as four counters retreated against one that advanced to see the market close with a negative breadth of three. Axia led the laggards of the day as it parred off 12.50% to \$0.0700 followed by Innscor that dropped 3.03% to \$0.4154. Fast foods producer Simbisa was 0.79% weaker at \$0.3150 while, African Sun capped the worst performers list of the day on a 0.40% loss to \$0.0500. Partially offsetting today's losses was First Capital that went up 4.71% to \$0.0200.

Activity aggregates were enhanced in the session as volume traded ballooned 1448.56% to 575,667 shares while, turnover surged 5500.54% to \$129,861.99. Simbisa was the most sought after stock in the session as it contributed 60.48% of the volume traded, trailed by Axia with 36.05%. Duo of Simbisa and Axia contributed a combined 95.65% of the turnover traded.





EFE RESEARCH – MARKET COMMENT

16.01.2024

OMZIL Price

| <u>Price (VWAP)</u> | <u>Last Price</u> | <u>% Change</u> | <u>Traded Volume</u> | <u>Turnover</u> |
|---------------------|-------------------|-----------------|----------------------|-----------------|
| \$1,300.7500 | \$1,300.7500 | - | - | - |

Dividend Monitor

| <u>COUNTER</u> | <u>EX-DIV</u> | <u>RATE</u> | <u>PAYMENT DATE</u> |
|-----------------|---------------|-------------|---------------------|
| NAMPAK ZIMBABWE | 17.01.2024 | US0.20CENTS | 19.01.2024 |
| | | | |
| | | | |

Upcoming Events

| <u>COMPANY</u> | <u>EVENT</u> | <u>VENUE</u> | <u>TIME</u> | <u>DATE</u> |
|----------------|--------------|--------------|-------------|-------------|
| | | | | |
| | | | | |

Cautionaries

| | | |
|--------------|------------|---|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| FML | 12.01.2024 | Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures. |
| | | |
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