



# EFE RESEARCH – MARKET COMMENT

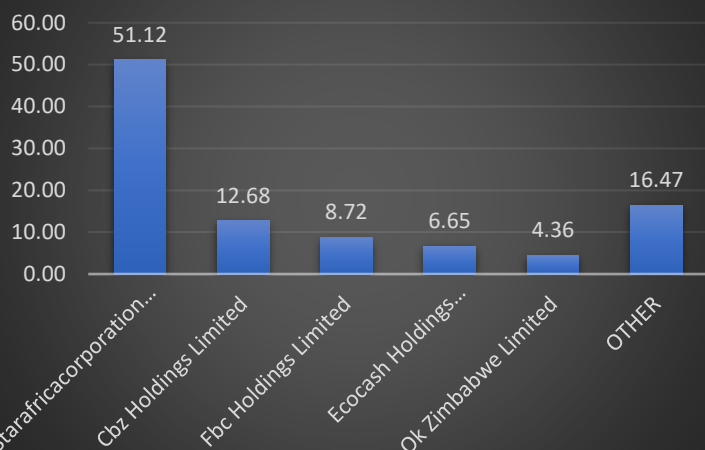
## 15.01.2024

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Meikles Limited	2300.0000	15.00
Masimba Holdings Limited	925.0076	14.20
Cbz Holdings Limited	5000.1268	10.30
Nmbz Holdings Limited	738.0620	8.37
Truworthis Limited	42.0000	7.69

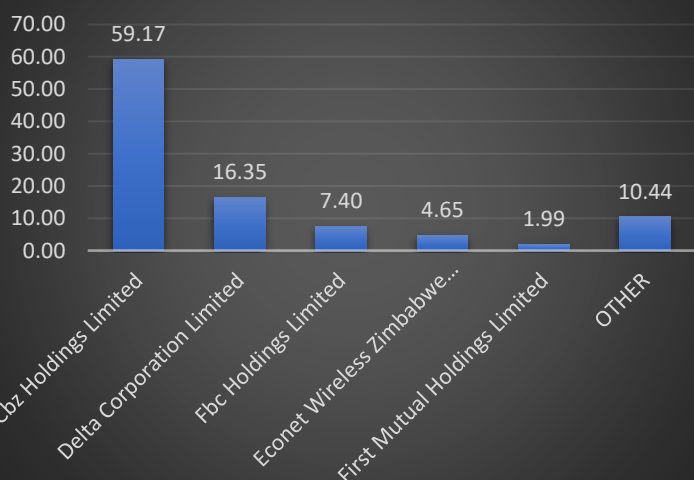
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Turnall Holdings Limited	36.0539	9.87
Cfi Holdings Limited	2266.9375	9.78
First Mutual Holdings Limited	997.5206	7.21
Zimre Holdings Limited	174.7091	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	20,730,562,613,276	5.32
Turnover ZWL \$	4,287,566,329.40	48.00
Foreign buys ZWL \$	778,500.00	-
Foreign sales ZWL \$	47,542,250.00	80.75
Volume	4,027,580	58.27

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	273,495.09	2.53
ZSE 10	121,961.61	2.43
ZSE-Agriculture	682.77	0.19
Mid-Cap	1,027,202.04	1.35

### ZSE starts new week in the black...

The market started the new week in the black as the primary All Share Index ticked up 2.53% to 273,495.09pts while, the Blue-Chip Index rose 2.43% to 121,961.61pts. The Agriculture Index added 0.19% to 682.77pts as the Mid Cap Index gained 1.35% to 1,027,202.04pts. Hotelier Meikles headlined the winners of the day on a 15.00% jump to \$2,300.0000 while, construction company Masimba surged 14.20% to settle at \$925.0076. Banking group CBZ Holdings stepped up 10.30% to \$5,000.1268 while, NMB soared 8.37% to close at \$738.0620. Apparel retailer Truworthis capped the gainers of the day on a 7.69% uplift to \$42.0000. Contrastingly, Turnall led the laggards of the day on a 9.87% drop to \$36.0539 while, CFI Holdings declined 9.78% to close at \$2,266.9375. Insurer FML dropped 7.21% to \$997.5206 while Zimre Holdings Limited eased 0.05% to end the day pegged at \$174.7091. The market closed on a positive breadth of fifteen after eighteen counters recorded gains against three that faltered.

Activity aggregates enhanced in the session as volumes traded increased by 58.27% to see 4.03m shares trade while, value traded increased by 48.00% to \$4.29bn. Star Africa, CBZ and FBC were the top volume drivers of the day after contributing 51.12%, 12.68% and 8.72% respectively. The top value drivers of the day were CBZ (59.17%), Delta (16.35%), FBC (7.40%) and Econet (4.65%). A total of 186,937 units exchanged hands in the ETF section. Datvest ETF grew 0.32% to settle at \$11.8582 while, OMTT ETF climbed 4.41% to \$42.3339. Tigere REIT went up 0.02% to end the day pegged at \$390.0000 after 54,071 units exchanged hands. There were no trades recorded on the Revitus reit.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
National Foods Holdings Ltd	1.4775	19.88
Padenga Holdings Ltd	0.1705	6.90
Simbisa Brands Limited	0.3175	0.73

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	16.0000	5.88
Axia Corporation Limited	0.0800	4.53
First Capital Bank Limited	0.0191	4.02
Innscor Africa Limited	0.4284	0.28

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,175,590,826	1.63
Turnover ZWL \$	2,318.74	99.20
Volume	37,175	95.18

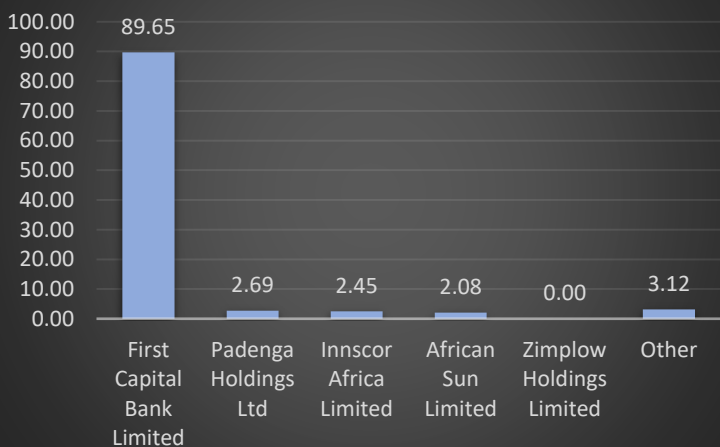
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	97.56	1.63

**VFEX post gains in week opening session ...**

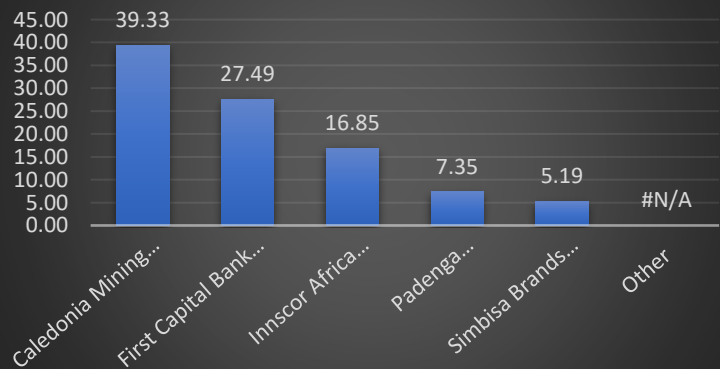
The VFEX market extended gains in the week opening session as the All-Share Index added 1.63% to 97.56pts. National Foods topped the winners of the day on a 19.88% surge to USD\$1.4775, followed by Padenga that rose 6.90% to settle at USD\$0.1705. Fast foods group Simbisa rose 0.73% to end the day pegged at USD\$0.3175. In contrast, Caledonia led the fallers of the day on a 5.88% retreat to USD\$16.0000 while, Axia shed 4.53% to USD\$0.0800. Banking group First Capital Bank lost 4.02% to USD\$0.0191 while, Innscor completed the set on a 0.28% slid to USD\$0.4284.

Activity aggregates were depressed in the week opening session as volumes traded declined by 95.18% to 37,175 shares while, turnover succumbed 99.20% to \$2,318.74. First Capital Bank was dominant in today's activity after contributing 89.65% to the total volume traded. Top value drivers of the day were Caledonia (39.33%), First Capital Bank (27.49%) and Innscor (16.85%).

**VOLUME LEADERS**



**VALUE LEADERS**





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$1,300.7500	\$1,300.7500	-	-	-

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
NAMPAK ZIMBABWE	17.01.2024	US0.20CENTS	19.01.2024

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

### Cautionaries

FSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.



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